

RECEIVED



2012 APR 13 PM 4: 02

IDAHO PUBLIC
UTILITIES COMMISSION

JULIA A. HILTON
Corporate Counsel
jhilton@idahopower.com

April 13, 2012

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

NEW CASE

Re: Case No. IPC-E-12-17
*IN THE MATTER OF THE APPLICATION OF IDAHO POWER COMPANY
FOR AUTHORITY TO IMPLEMENT POWER COST ADJUSTMENT ("PCA")
RATES FOR ELECTRIC SERVICE FROM JUNE 1, 2012, THROUGH MAY
31, 2013*

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power Company's Application in the above matter.

Also enclosed for filing are nine (9) copies of the testimony of Scott Wright. One copy of the aforementioned testimony has been designated as the "Reporter's Copy." In addition, a disk containing a Word version of Mr. Wright's testimony is enclosed for the Reporter.

Lastly, four (4) copies of Idaho Power Company's press release and customer notice are also enclosed.

Very truly yours,

A handwritten signature in black ink, appearing to read "Julia Hilton", written in a cursive style.

Julia A. Hilton

JAH:csb
Enclosures

JULIA A. HILTON (ISB No. 7740)
LISA D. NORDSTROM (ISB No. 5733)
Idaho Power Company
1221 West Idaho Street (83702)
P.O. Box 70
Boise, Idaho 83707
Telephone: (208) 388-6117
Facsimile: (208) 388-6936
jhilton@idahopower.com
lnordstrom@idahopower.com

RECEIVED
2012 APR 13 PM 4:03
IDAHO PUBLIC
UTILITIES COMMISSION

Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR) CASE NO. IPC-E-12-17
AUTHORITY TO IMPLEMENT POWER)
COST ADJUSTMENT ("PCA") RATES) APPLICATION
FOR ELECTRIC SERVICE FROM JUNE 1,)
2012, THROUGH MAY 31, 2013.)
_____)

Idaho Power Company ("Idaho Power" or "Company"), in accordance with Idaho Code §§ 61-502 and 61-503 and RP 052, hereby respectfully makes application to the Idaho Public Utilities Commission ("IPUC" or "Commission") for an order approving its Schedule 55 quantification of the 2012 Power Cost Adjustment ("PCA") containing an increase to the Company's PCA rate currently in effect. The proposed increase in the PCA rate results in an increase in the revenue to be recovered from customer rates of approximately \$43.0 million, which the Company seeks to incorporate in its rates and charges for all customer classes and special contracts to become effective June 1, 2012, for the period between June 1, 2012, through May 31, 2013 ("2012/2013 PCA year").

In support of this Application, Idaho Power represents as follows:

I. BACKGROUND

1. Idaho Power is an Idaho corporation whose principal place of business is 1221 West Idaho Street, Boise, Idaho 83702.

2. Idaho Power is a public utility supplying retail electric service in southern Idaho and eastern Oregon. Idaho Power is subject to the jurisdiction of this Commission in Idaho and to the jurisdiction of the Public Utility Commission of Oregon. Idaho Power is also subject to the jurisdiction of the Federal Energy Regulatory Commission.

3. On March 29, 1993, by Order No. 24806 issued in Case No. IPC-E-92-25, the Commission approved the implementation of an annual power cost adjustment procedure in order to provide consistency and stability to rates.

4. On January 9, 2009, by Order No. 30715 issued in Case No. IPC-E-08-19, the Commission approved certain changes to the PCA mechanism, including confirmation that the 95 percent/5 percent sharing mechanism between customers and the Company is fair, just, and reasonable. Order No. 30715 also approved changes for the Load Growth Adjustment Rate ("LGAR"), third-party transmission expense, the PCA forecast, and the power supply expense distribution.

5. On March 15, 2011, the Commission issued Order No. 32206 adopting a revised LGAR methodology and changing the name of the methodology to the Load Change Adjustment Rate ("LCAR").

6. On December 30, 2011, the Commission issued Order No. 32426 in Case No. IPC-E-11-08 authorizing Idaho Power to include demand response incentive

payments and revenue from the Hoku Materials, Inc., ("Hoku") first block energy in the base level power supply expenses used in the PCA computations.

II. PROPOSED PCA RATE CHANGE

7. In support of this Application, Idaho Power has filed the testimony and exhibits of Mr. Scott Wright. Mr. Wright's testimony describes and provides the computation of a PCA rate to be effective June 1, 2012, for the 2012-2013 PCA year. The proposed PCA rate of 0.3367 cents per kilowatt-hour ("kWh") will allow recovery of an incremental \$43.0 million in PCA revenue for the year.

8. The PCA consists of three components: (1) the projected power cost component, (2) the true-up of the power cost component where the balance of the power cost deferral from the prior PCA year projected power cost is credited or collected, and (3) the true-up of the true-up component under which any over-recovered or under-collected balance of the true-up deferral from the prior PCA year is credited or collected.

9. As described in Mr. Wright's testimony, the projected power cost component was computed in compliance with Order No. 30715, which authorizes the Company to utilize the results of its most recent Operating Plan as the basis for the April projection of PCA expenses. The rate for this component of the PCA is equal to the sum of (1) 95 percent of the difference between the non-Public Utility Regulatory Policies Act of 1978 ("PURPA") expenses quantified in the Operating Plan and those quantified in the Company's last approved update of power supply expenses, including leased water and third-party transmission expense divided by the Company's normalized system firm sales and (2) 100 percent of the difference between PURPA-

related expenses quantified in the Operating Plan and those quantified in the Company's last approved update of power supply expenses divided by the Company's normalized system firm sales and (3) 100 percent of the difference between the demand response incentives divided by the Company's Idaho jurisdictional firm sales.

10. The first portion of the projected power cost component of the PCA, the projection of net PCA expense for which deviations from base are tracked at 95 percent, is \$69,778. The rate for this first portion is 0.0005 cents per kWh. As ordered in Order No. 32426, first block energy sales revenues from the Hoku special contract are reflected in this portion of the PCA computation. As described on page 8 of Mr. Wright's testimony, this portion of the PCA also reflects the inclusion of the Langley Gulch power plant.

11. The second portion of the projected power cost component to the PCA, the Operating Plan projection of PURPA expenses, for which deviations from base are tracked at 100 percent is \$129,590,113. This amount is \$66,738,659 more than the 2010 PCA base components approved by Order No. 31042. The rate for PURPA expenses (tracked at 100 percent) is 0.4830 cents per kWh. As described in detail beginning on page 11 of Mr. Wright's testimony, projected PURPA increases are the primary driver of this year's PCA increase.

12. The third portion of the projected power cost component of the PCA, the demand response incentive recovery, as approved by Order No. 32426 for which deviations are tracked at 100 percent on an Idaho jurisdictional basis, is \$3,470,945. The rate for the demand response incentive recovery is 0.0264 cents per kWh as explained on page 11 of Mr. Wright's testimony.

13. The second component of the PCA, the true-up, as described on page 16 of Mr. Wright's testimony, is negative \$17,646,658. The rate for the true-up component of the PCA is a negative 0.1340 cents per kWh, reflecting actual net PCA costs below last year's forecast.

14. The third component of the PCA is the true-up of the true-up. During the April 1, 2011, to March 31, 2012, period, the Company recovered \$5,165,169 more than the amounts necessary to satisfy the 2011/2012 PCA true-up. This results in a true-up of the true-up rate of negative 0.0392 cents per kWh.

15. The combination of the three PCA components – the adjustment for the 2012/2013 projected power cost of serving firm loads, the 2011/2012 true-up, and the true-up of the 2011/2012 true-up – results in a new PCA rate for the 2012/2013 PCA year of 0.3367 cents per kWh. This equates to a total revenue increase in the amount of \$43.0 million for the 2012/2013 PCA year.

16. Attachment No. 1 to this Application is a revised Electric Rate Schedule, IPUC No. 29, Tariff No. 101, Schedule 55, specifying the proposed PCA rates and changes for providing electric service to customers in the state of Idaho for which the Company seeks approval. As described in the Company's Application in case IPC-E-12-13, the revenue sharing benefits are included in the attached proposed tariff.

17. Attachment No. 2 to this Application shows each proposed change to the existing Schedule 55 by striking over proposed deletions and highlighting or underlining proposed additions or amendments.

18. Attachment No. 3 to this Application is a summary of revenue impact showing the effect of applying the proposed Schedule 55 PCA rate to each customer

class and special contract, with a separate summary showing the previous revenue sharing filing's effect on the overall PCA rate. Attachment No. 3 also contains the combined proposed impact of spring rate change filings made prior to this Application.

III. MODIFIED PROCEDURE

19. Idaho Power believes that a technical hearing is not necessary to consider the issues presented herein and respectfully requests that this Application be processed under Modified Procedure; i.e., by written submissions rather than by hearing. RP 201, *et seq.* If, however, the Commission determines that a technical hearing is required, the Company stands ready to present its testimony and support the Application in such hearing.

IV. COMMUNICATIONS AND SERVICE OF PLEADINGS

20. In conformance with RP 125, this Application will be brought to the attention of Idaho Power's customers by means of both a press release to media in the Company's service area and a customer notice distributed in customers' bills, both of which accompany this filing. The customer notice will be distributed over the course of the Company's billing cycle, with the last notice being sent on May 24, 2012. Idaho Power will also keep its Application, testimony, and exhibits open for public inspection at its offices throughout the state of Idaho. Idaho Power asserts that this notice procedure satisfies the Rules of Procedure of this Commission; however, the Company will, in the alternative, bring the Application to the attention of its affected customers through any other means directed by this Commission.

21. Communications and service of pleadings with reference to this Application should be sent to the following:

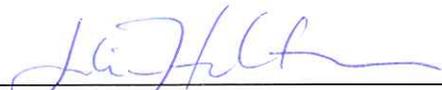
Julia A. Hilton
Lisa D. Nordstrom
Idaho Power Company
P.O. Box 70
Boise, Idaho 83707
jhilton@idahopower.com
lnordstrom@idahopower.com

Scott Wright
Gregory W. Said
Idaho Power Company
P.O. Box 70
Boise, Idaho 83707
swright@idahopower.com
gsaid@idahopower.com

V. REQUEST FOR RELIEF

22. Idaho Power respectfully requests that the Commission issue an Order (1) authorizing that this matter may be processed by Modified Procedure and (2) implementing the Schedule 55 PCA rates as shown in Attachment Nos. 1, 2, and 3 effective June 1, 2012, through May 31, 2013.

DATED at Boise, Idaho, this 13th day of April 2012.



JULIA A. HILTON
Attorney for Idaho Power Company

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-12-17**

IDAHO POWER COMPANY

ATTACHMENT NO. 1

PROPOSED TARIFF

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 1.5102 cents per kWh, which is comprised of Category 1 power costs of 0.9699 cents per kWh, Category 2 power costs of 0.4549 cents per kWh and Category 3 power costs of 0.0854 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 2.0201 cents per kWh, which is comprised of Category 1 power costs of 0.9704 cents per kWh, Category 2 power costs of 0.9379 cents per kWh and Category 3 power costs of 0.1118 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is (0.1732) cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2011 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-12-13. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2011 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	(0.2574)
3	Master Metered Mobile Home Park	(0.2440)
7	Small General Service	(0.3273)
9S	Large General Service – Secondary	(0.1875)
9P	Large General Service – Primary	(0.1568)

SCHEDULE 55
POWER COST ADJUSTMENT
 (Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.1568)
15	Dusk to Dawn Lighting	(0.5843)
19S	Large Power Service – Secondary	(0.1557)
19P	Large Power Service – Primary	(0.1381)
19T	Large Power Service – Transmission	(0.1302)
24	Agricultural Irrigation Service	(0.2072)
40	Unmetered General Service	(0.2250)
41	Street Lighting	(0.4128)
42	Traffic Control Lighting	(0.1561)

Monthly Credit

26	Micron	(\$46,803.50)
29	Simplot	(\$18,362.25)
30	DOE	(\$22,905.75)
32	Hoku	(\$ 7,685.08)

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	0.0793
3	Mastered Metered Mobile Home Park	0.0927
7	Small General Service	0.0094
9S	Large General Service – Secondary	0.1492
9P	Large General Service – Primary	0.1799
9T	Large General Service – Transmission	0.1799
15	Dusk to Dawn Lighting	(0.2476)
19S	Large Power Service – Secondary	0.1810
19P	Large Power Service – Primary	0.1986
19T	Large Power Service – Transmission	0.2065
24	Agricultural Irrigation Service	0.1295
40	Unmetered General Service	0.1117
41	Street Lighting	(0.0761)
42	Traffic Control Lighting	0.1806

Idaho Power Company

I.P.U.C. No. 29, Tariff No. 101

Original Sheet No. 55-3

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	0.3367
29	Simplot	0.3367
30	DOE	0.3367
32	Hoku	0.3367

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2013.

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-12-17**

IDAHO POWER COMPANY

**ATTACHMENT NO. 2
TARIFF IN LEGISLATIVE FORMAT**

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into ~~two~~three categories: ~~Category 1, and Category 2, and Category 3.~~ Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is ~~4.56061.5102~~ cents per kWh, which is comprised of Category 1 power costs of ~~4.11630.9699~~ cents per kWh, ~~and~~ Category 2 power costs of ~~0.44430.4549~~ cents per kWh and Category 3 power costs of 0.0854 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, ~~and~~ Category 2, and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~4.59372.0201~~ cents per kWh, which is comprised of Category 1 power costs of ~~0.88820.9704~~ cents per kWh, ~~and~~ Category 2 power costs of ~~0.70550.9379~~ cents per kWh and Category 3 power costs of 0.1118 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is ~~(0.10740.1732)~~ cents per kWh.

~~RECOVERY OF DEMAND-SIDE MANAGEMENT ("DSM") DEFERRAL BALANCE EARNINGS SHARING~~

~~Final Order No. 32217, allows the Company to recover \$10 million of DSM expenditures that were previously incurred and booked to the Energy Efficiency Rider balancing account. Pursuant to Order No. 32217, the recovery of the \$10 Million DSM balance amount has been allocated to individual rate classes based on each class's proportion of total base revenues during the PCA year, as shown below. Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2011 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-12-13. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2011 earnings in the form of a monthly credit for each month of the rate effective period.~~

Schedule	Description	¢ per kWh
IDAHO		Issued by IDAHO POWER COMPANY
Issued per Order No. 32250	Gregory W. Said, Vice President, Regulatory Affairs	
Effective – June 1, 201 4 <u>2</u>	1221 West Idaho Street, Boise, Idaho	

Idaho Power Company

~~Fifth~~Sixth Revised Sheet No. 55-1
Cancels

I.P.U.C. No. 29, Tariff No. 101 ~~Fourth~~Fifth Revised Sheet No. 55-1

1,3,4,5	Residential Service	(0.09180.2574)
3	Master Metered Mobile Home Park	(0.2440)
7	Small General Service	(0.11680.3273)
9S	Large General Service – Secondary	(0.06690.1875)
9P	Large General Service – Primary	(0.05580.1568)

IDAHO

Issued per Order No. 32250
Effective – June 1, 2014

Issued by IDAHO POWER COMPANY
Gregory W. Said, Vice President, Regulatory Affairs
1221 West Idaho Street, Boise, Idaho

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

RECOVERY OF DEMAND-SIDE MANAGEMENT ("DSM") DEFERRAL BALANCE EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.05640.1568)
15	Dusk to Dawn Lighting	(0.20840.5843)
19S	Large Power Service – Secondary	(0.05540.1557)
19P	Large Power Service – Primary	(0.04920.1381)
19T	Large Power Service – Transmission	(0.04640.1302)
24	Agricultural Irrigation Service	(0.07430.2072)
40	Unmetered General Service	(0.08040.2250)
41	Street Lighting	(0.14660.4128)
42	Traffic Control Lighting	(0.05570.1561)
	<u>Monthly Credit</u>	
26	Micron	(0.0421\$46,803.50)
29	Simplot	(0.0395\$18,362.25)
30	DOE	(0.0391\$22,905.75)
32	Hoku	(0.1824\$ 7,685.08)

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; -3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 45) the Recovery of the DSM deferral balance Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,3,4,5	Residential Service	0.02890.0793
3	Mastered Metered Mobile Home Park	0.0927
7	Small General Service	0.05390.0094
9S	Large General Service – Secondary	0.00400.1492
9P	Large General Service – Primary	(0.0071)0.1799
9T	Large General Service – Transmission	(0.0068)0.1799
15	Dusk to Dawn Lighting	-(0.14550.2476)
19S	Large Power Service – Secondary	(0.0075)0.1810
19P	Large Power Service – Primary	(0.0137)0.1986
19T	Large Power Service – Transmission	(0.0168)0.2065
24	Agricultural Irrigation Service	0.01140.1295
40	Unmetered General Service	0.01750.1117
41	Street Lighting	-(0.08370.0761)
42	Traffic Control Lighting	(0.0072)0.1806

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	<u>-(0.0208)0.3367</u>
29	Simplot	<u>-(0.0234)0.3367</u>
30	DOE	<u>-(0.0238)0.3367</u>
32	Hoku	<u>-0.11950.3367</u>

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 20123.

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-12-17**

IDAHO POWER COMPANY

**ATTACHMENT NO. 3
REVENUE IMPACT SUMMARY**

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
Proposed PCA, Current PCA and DSM Recovery
Filed April 13, 2012

Summary of Revenue Impact
Current Billed Revenue to Proposed Billed Revenue

Line No.	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Billed		Total Adjustments to Billed		Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue	
					Revenue	Revenue	Revenue	Revenue				
Uniform Tariff Rates:												
1	Residential Service	1	399,329	4,896,272,827	\$397,700,569	81.23	\$15,070,728	\$412,771,297	\$412,771,297	84.30	3.79%	
2	Master Metered Mobile Home Park	3	23	4,942,681	\$381,220	77.13	\$15,214	\$396,434	\$396,434	80.21	3.99%	
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	\$0	0.00	N/A	
4	Residential Service Time-of-Day	5	0	0	\$0	0.00	\$0	\$0	\$0	0.00	N/A	
5	Small General Service	7	28,165	144,888,296	\$14,990,300	103.46	\$409,744	\$15,400,044	\$15,400,044	106.29	2.73%	
6	Large General Service	9	31,614	3,480,101,459	\$196,754,244	56.54	\$11,625,258	\$208,379,501	\$208,379,501	59.88	5.91%	
7	Dusk to Dawn Lighting	15	0	6,481,376	\$1,173,934	181.12	\$12,392	\$1,186,327	\$1,186,327	183.04	1.06%	
8	Large Power Service	19	116	1,978,623,647	\$83,660,290	42.28	\$6,933,982	\$90,594,272	\$90,594,272	45.79	8.29%	
9	Agricultural Irrigation Service	24	16,642	1,720,204,410	\$109,785,557	63.82	\$5,595,825	\$115,381,382	\$115,381,382	67.07	5.10%	
10	Unmetered General Service	40	2,030	15,807,753	\$1,096,245	69.35	\$50,458	\$1,146,703	\$1,146,703	72.54	4.60%	
11	Street Lighting	41	361	23,165,568	\$2,959,897	127.77	\$58,609	\$3,018,506	\$3,018,506	130.30	1.98%	
12	Traffic Control Lighting	42	397	2,981,282	\$142,887	47.93	\$10,253	\$153,140	\$153,140	51.37	7.18%	
13	Total Uniform Tariffs		478,677	12,273,469,299	\$808,645,142	65.89	\$39,782,462	\$848,427,604	\$848,427,604	69.13	4.92%	
Special Contracts:												
14	Micron	26	1	451,138,622	\$17,176,418	38.07	\$1,612,821	\$18,789,239	\$18,789,239	41.65	9.39%	
15	J R Simplot	29	1	203,558,197	\$6,727,934	33.05	\$733,013	\$7,460,947	\$7,460,947	36.65	10.90%	
16	DOE	30	1	244,266,665	\$8,393,976	34.36	\$880,581	\$9,274,557	\$9,274,557	37.97	10.49%	
17	Hoku - Retail	32	1	0	\$2,835,760	0.00	\$0	\$2,835,760	\$2,835,760	0.00	0.00%	
18	Total Special Contracts		4	898,963,484	\$35,134,087	39.08	\$3,226,415	\$38,360,502	\$38,360,502	42.67	9.18%	
19	Total Idaho Retail Sales		478,681	13,172,432,783	\$843,779,229	64.06	\$43,008,877	\$886,788,107	\$886,788,107	67.32	5.10%	
20	Hoku - Block 1 Energy	32		109,702,243	\$6,764,240	61.66	\$0	\$6,764,240	\$6,764,240	61.66	0.00%	

Idaho Power Company
Calculation of Revenue Impact
State of Idaho

Proposed PCA and Revenue Sharing, Current PCA and DSM Recovery
Filed April 13, 2012

Summary of Revenue Impact
Current Billed Revenue to Proposed Billed Revenue

Line No.	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	399,329	4,896,272,827	\$397,700,569	81.23	\$2,469,997	\$400,170,566	81.73	0.62%
2	Master Metered Mobile Home Park	3	23	4,942,681	\$381,220	77.13	\$3,152	\$384,372	77.77	0.83%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	0	0	\$0	0.00	\$0	\$0	0.00	N/A
5	Small General Service	7	28,165	144,888,296	\$14,990,300	103.46	(\$64,502)	\$14,925,798	103.02	(0.43)%
6	Large General Service	9	31,614	3,480,101,459	\$196,754,244	56.54	\$5,229,661	\$201,983,905	58.04	2.66%
7	Dusk to Dawn Lighting	15	0	6,481,376	\$1,173,934	181.12	(\$25,478)	\$1,148,456	177.19	(2.17)%
8	Large Power Service	19	116	1,978,623,647	\$83,660,290	42.28	\$4,204,442	\$87,864,732	44.41	5.03%
9	Agricultural Irrigation Service	24	16,642	1,720,204,410	\$109,785,557	63.82	\$2,031,893	\$111,817,450	65.00	1.85%
10	Unmetered General Service	40	2,030	15,807,753	\$1,096,245	69.35	\$14,898	\$1,111,142	70.29	1.36%
11	Street Lighting	41	361	23,165,568	\$2,959,897	127.77	(\$37,019)	\$2,922,879	126.17	(1.25)%
12	Traffic Control Lighting	42	397	2,981,282	\$142,887	47.93	\$5,599	\$148,486	49.81	3.92%
13	Total Uniform Tariffs		478,677	12,273,469,299	\$808,645,142	65.89	\$13,832,644	\$822,477,786	67.01	1.71%
<u>Special Contracts:</u>										
14	Micron	26	1	451,136,622	\$17,176,418	38.07	\$1,051,179	\$18,227,597	40.40	6.12%
15	J R Simplot	29	1	203,558,197	\$6,727,934	33.05	\$512,666	\$7,240,600	35.57	7.62%
16	DOE	30	1	244,266,665	\$8,393,976	34.36	\$605,712	\$8,999,688	36.84	7.22%
17	Hoku - Retail	32	1	0	\$2,835,760	0.00	(\$92,221)	\$2,743,539	0.00	(3.25)%
18	Total Special Contracts		4	898,963,484	\$35,134,087	39.08	\$2,077,337	\$37,211,424	41.39	5.91%
19										
20	Total Idaho Retail Sales		478,681	13,172,432,783	\$843,779,229	64.06	\$15,909,980	\$859,689,210	65.26	1.89%
21	Hoku - Block 1 Energy	32		109,702,243	\$6,764,240	61.66	\$0	\$6,764,240	61.66	0.00%

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 Combined Effect of All Filings
 Filed April 13, 2012

Summary of Revenue Impact
 Current Billed Revenue to Proposed Billed Revenue

Line No.	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	399,329	4,896,272,827	\$397,700,569	81.23	\$28,352,969	\$426,053,538	87.02	7.13%
2	Master Metered Mobile Home Park	3	23	4,942,681	\$361,220	77.13	\$27,839	\$409,059	82.76	7.30%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	0	0	\$0	0.00	\$0	\$0	0.00	N/A
5	Small General Service	7	28,165	144,888,296	\$14,990,300	103.46	\$950,792	\$15,941,091	110.02	6.34%
6	Large General Service	9	31,614	3,480,101,459	\$196,754,244	56.54	\$17,270,145	\$214,024,389	61.50	8.78%
7	Dusk to Dawn Lighting	15	0	6,481,376	\$1,173,934	181.12	\$64,719	\$1,238,653	191.11	5.51%
8	Large Power Service	19	116	1,978,623,647	\$83,660,290	42.28	\$10,782,404	\$94,442,694	47.73	12.89%
9	Agricultural Irrigation Service	24	16,642	1,720,204,410	\$109,785,557	63.82	\$8,721,511	\$118,507,068	68.89	7.94%
10	Unmetered General Service	40	2,030	15,807,753	\$1,096,245	69.35	\$100,095	\$1,196,340	75.68	9.13%
11	Street Lighting	41	361	23,165,568	\$2,959,897	127.77	\$188,274	\$3,148,171	135.90	6.36%
12	Traffic Control Lighting	42	397	2,981,282	\$142,887	47.93	\$13,597	\$156,484	52.49	9.52%
13	Total Uniform Tariffs		478,677	12,273,469,239	\$808,645,142	65.89	\$66,472,346	\$875,117,488	71.30	8.22%
<u>Special Contracts:</u>										
14	Micron	26	1	451,138,622	\$17,176,418	38.07	\$2,407,441	\$19,583,859	43.41	14.02%
15	J R Simplot	29	1	203,558,197	\$6,727,934	33.05	\$1,046,151	\$7,774,084	38.19	15.55%
16	DOE	30	1	244,266,665	\$8,393,976	34.36	\$1,270,697	\$9,664,673	39.57	15.14%
17	Hoku - Retail	32	1	0	\$2,835,760	0.00	\$119,214	\$2,954,974	0.00	4.20%
18	Total Special Contracts		4	898,963,484	\$35,134,087	39.08	\$4,843,503	\$39,977,590	44.47	13.79%
19										
20	Total Idaho Retail Sales		478,681	13,172,432,783	\$643,779,229	64.06	\$71,315,849	\$915,095,079	69.47	8.45%
21	Hoku - Block 1 Energy	32		109,702,243	\$6,764,240	61.66	\$0	\$6,764,240	61.66	0.00%