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IDAHO PUBLIC UTILITIES COMMISSION

Apr 6, 2015

Ms. Jean D. Jewell
Idaho Public Utilities Commission
P.O. Box 73720
Boise, ID 83720-0074

IPC-E-13-05

Dear Ms. Jewell:

We are submitting the following information in compliance with the Commission's Order No. 32786 in connection with the sale of \$250,000,000 principal amount of 3.65% First Mortgage Bonds, Secured Medium-Term Notes, Series J, due March 1, 2045 (the "2045 MTNs").

The 2045 MTNs were issued by Idaho Power Company on March 6, 2015 and were on that date offered for sale to the public. Underwriters for this issuance were J.P. Morgan Securities LLC; Wells Fargo Securities, LLC; Merrill Lynch, Pierce, Fenner & Smith Incorporated; KeyBanc Capital Markets Inc.; Mitsubishi UFJ Securities (USA), Inc; U.S. Bancorp Investments, Inc.; BNY Mellon Capital Markets, LLC; and RBC Capital Markets, LLC.

1) Receipt and disposition of proceeds:

Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

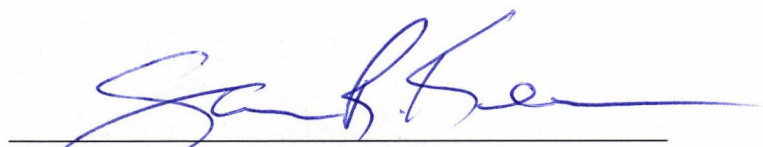
Proceeds from the sale of \$250,000,000 3.65% First Mortgage Bonds, Secured Medium-Term Notes Series j authorized by Order No. 32786.....	\$ 248,285,000
 Total proceeds received.....	 \$248,285,000

Proceeds used for payment of agents fees.....	1,875,000	
Proceeds will be used to repay \$120,000,000 6.025% First Mortgage Bonds that mature on July 15, 2018. Remaining proceeds will be used to fund on-going business and construction needs of IPC	<u>246,410,000</u>	
Total use of proceeds		<u>248,285,000</u>
Balance		<u>\$ 0</u>

2) Rates:

The coupon rate for the 2045 MTNs was set at 3.65 percent.

Sincerely,



Steve Keen
Senior Vice President - Chief Financial Officer and Treasurer