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IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
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April 15, 2013

VIA HAND DELIVERY

NEW CASE

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-13-10
2013-2014 Power Cost Adjustment ("PCA") – Idaho Power Company's
Application and Testimony

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power Company's Application in the above matter.

Also enclosed for filing are nine (9) copies each of the Direct Testimony of Kelley K. Noe, Scott Wright, and Timothy E. Tatum. One copy of each of the aforementioned testimonies has been designated as the "Reporter's Copy." In addition, a disk containing a Word version of each of the testimonies is enclosed for the Reporter.

Lastly, four (4) copies of Idaho Power Company's press release and customer notice are also enclosed.

Very truly yours,

Lisa D. Nordstrom

LDN:evp
Enclosures

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UTILITIES COMMISSION

Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR) CASE NO. IPC-E-13-10
AUTHORITY TO IMPLEMENT POWER)
COST ADJUSTMENT ("PCA") RATES) APPLICATION
FOR ELECTRIC SERVICE FROM JUNE 1,)
2013, THROUGH MAY 31, 2014.)
_____)

Idaho Power Company ("Idaho Power" or "Company"), in accordance with Idaho Code §§ 61-502 and 61-503 and RP 052, hereby respectfully makes application to the Idaho Public Utilities Commission ("IPUC" or "Commission") for an order: (1) approving an update to the Schedule 55 quantification of the 2013 Power Cost Adjustment ("PCA") containing an increase to the Company's PCA rate currently in effect, (2) approving the Company's determination and proposed return of 2012 revenue sharing amounts to customers, and (3) implementing the Schedule 55 PCA rates as shown in Attachment No. 1 or in the alternative Attachment No. 2 effective June 1, 2013, through May 31, 2014.

The standard PCA computations result in an increase in the revenue to be recovered from customer rates of approximately \$140.4 million, an overall increase of approximately 15.34 percent over current billed revenue. In the alternative, if the Commission wishes to lessen the immediate rate impact on customers, Idaho Power presents for the Commission's consideration an option to mitigate the impact of this year's PCA on customers by deferring \$52.5 million of the PCA recovery until the June 1, 2014, through May 31, 2015, PCA Year ("2014-2015 PCA Year"). Under that alternative, the Company seeks to increase revenues by \$87.9 million through its rates and charges for all customer classes and special contracts to become effective June 1, 2013, for the period between June 1, 2013, through May 31, 2014 ("2013-2014 PCA Year"). This represents an overall increase of approximately 9.6 percent over current billed revenue.

In support of this Application, Idaho Power has prefiled testimony by three Company witnesses to address various aspects of the 2013-2014 PCA filing. Regulatory Analyst Kelley K. Noe quantifies the 2012 revenue sharing amount and the proposed class allocation of the revenue sharing amount to be credited to customers within the 2013-2014 PCA rate. Regulatory Analyst Scott Wright's testimony details the standard development and calculation of the proposed 2013-2014 PCA rates, which incorporate the revenue sharing benefit calculated by Ms. Noe. The testimony of Senior Manager of Cost of Service Timothy E. Tatum explains the factors contributing to the magnitude of the increase in this year's PCA and provides the Commission with a one-time mitigation alternative intended to lessen the single year rate impact of the PCA rate increase on customers.

I. BACKGROUND

1. Idaho Power is an Idaho corporation whose principal place of business is 1221 West Idaho Street, Boise, Idaho 83702.

2. Idaho Power is a public utility supplying retail electric service in southern Idaho and eastern Oregon. Idaho Power is subject to the jurisdiction of this Commission in Idaho and to the jurisdiction of the Public Utility Commission of Oregon. Idaho Power is also subject to the jurisdiction of the Federal Energy Regulatory Commission.

3. On March 29, 1993, by Order No. 24806 issued in Case No. IPC-E-92-25, the Commission approved the implementation of an annual power cost adjustment procedure in order to provide consistency and stability to rates. The PCA is a cost recovery mechanism that passes on both the benefits and the costs of supplying energy to Idaho Power customers. Neither Idaho Power nor its shareholders receive any financial return from the PCA.

4. On January 9, 2009, by Order No. 30715 issued in Case No. IPC-E-08-19, the Commission approved certain changes to the PCA mechanism, including confirmation that the 95 percent/5 percent sharing mechanism between customers and the Company is fair, just, and reasonable. Order No. 30715 also approved changes for the Load Growth Adjustment Rate ("LGAR"), third-party transmission expense, the PCA forecast, and the power supply expense distribution.

5. On January 13, 2010, the Commission issued Order No. 30978 approving the settlement stipulation filed in lieu of a general rate case in Case No. IPC-E-09-30. Through this stipulation, a revenue sharing mechanism was established to allow the

Company to accelerate the amortization of accumulated deferred investment tax credits ("ADITC") if the Company's actual Idaho jurisdictional year-end return on equity ("ROE") fell below 9.5 percent in any fiscal year from 2009 through 2011. This mechanism also included a provision for revenue sharing if the Company's actual Idaho jurisdictional year-end ROE exceeded 10.5 percent in any year over the same three-year period. Per the terms of the stipulation, 50 percent of the Idaho jurisdictional year-end ROE in excess of 10.5 percent was to be shared with customers in the form of a rate reduction.

6. On March 15, 2011, the Commission issued Order No. 32206 adopting a revised LGAR methodology and changing the name of the methodology to the Load Change Adjustment Rate ("LCAR").

7. On December 27, 2011, the Commission issued Order No. 32424 approving the settlement stipulation filed December 12, 2011, extending the revenue sharing mechanism through 2014 and modifying portions of the previous accounting order to amortize additional ADITC. More specifically, the order approved modifications to the sharing portion of the mechanism which allows for greater customer benefits. First, for actual year-end Idaho earnings greater than 10 percent ROE up to and including 10.5 percent in any year from 2012 through 2014, the earnings will be shared equally between Idaho customers and the Company. The customer revenue sharing benefit will be in the form of a reduction to rates at the same time as the PCA becomes effective. This provides customers an additional 25 basis points of sharing potential. Second, Idaho earnings above a 10.5 percent ROE will also be shared, with customers receiving 75 percent of the earnings applied as an offset to the Company's pension balancing account.

8. On December 30, 2011, the Commission issued Order No. 32426 in Case No. IPC-E-11-08 authorizing Idaho Power to include demand response incentive payments and revenue from the Hoku Materials, Inc., ("Hoku") first block energy in the base level power supply expenses used in the PCA computations.

II. 2013-2014 PCA CALCULATION

9. As described in greater detail in the direct testimony and exhibits of Ms. Noe, the Company's Idaho jurisdictional 2012 year-end ROE was 11.18 percent. Under the terms of the modified revenue sharing mechanism approved by Order No. 32424, customers will receive a total benefit of \$21,769,753—a rate credit of \$7,151,221 and a \$14,618,532 offset to the Company's pension balancing account. The rate credit to which customers are entitled reduced the 2013-2014 PCA Year calculation by approximately \$7.2 million.

10. The PCA consists of three standard components: (1) the forecasted power cost component, (2) the true-up of the power cost component where the balance of the power cost deferral from the prior PCA year forecasted power cost is credited or collected, and (3) the true-up of the true-up component under which any over-recovered or under-recovered balance of the true-up deferral from the prior PCA year is refunded or collected. Revenue sharing under the terms of the modified revenue sharing mechanism approved by Order No. 32424 represents a fourth component in this year's PCA. For the purposes of simplification, Mr. Tatum describes the PCA in his testimony as having three components by combining the true-up and true-up of the true-up into one component.

11. The testimony and exhibits of Mr. Wright describe and compute the standard PCA rate to be effective June 1, 2013, for the 2013-2014 PCA Year. The

forecasted power cost component was computed in compliance with Order No. 30715, which authorizes the Company to utilize the results of its most recent Operating Plan as the basis for the April projection of PCA expenses. The rate for this component of the PCA is equal to the sum of: (1) 95 percent of the difference between the non-Public Utility Regulatory Policies Act of 1978 ("PURPA") power supply expenses quantified in the Company's March 28, 2013, Operating Plan ("Operating Plan") and those quantified in the Company's last approved update of power supply expenses, including leased water and third-party transmission expenses divided by the Company's normalized system firm sales, (2) 100 percent of the difference between PURPA-related power supply expenses quantified in the Operating Plan and those quantified in the Company's last approved update of power supply expenses divided by the Company's normalized system firm sales, and (3) 100 percent of the difference between the Idaho jurisdictional demand response incentive payments quantified in the Operating Plan and those quantified in the Company's last approved update of power supply expenses, divided by the Company's Idaho jurisdictional firm sales.

12. The first portion of the forecasted power cost component of the PCA, the forecast of net PCA power costs for which deviations from base are tracked at 95 percent, is \$57,214,521. The rate for this first portion is 0.3858 cents per kilowatt-hour ("kWh").

13. The second portion of the forecasted power cost component of the PCA, the Operating Plan forecast of PURPA expenses, for which deviations from base are tracked at 100 percent is \$68,880,072. The rate for PURPA expenses is 0.4889 cents per kWh.

14. The third portion of the forecasted power cost component of the PCA, the demand response incentive recovery, as approved by Order No. 32426 for which deviations are tracked at 100 percent on an Idaho jurisdictional basis, is negative \$6,583,305. The rate for the demand response incentive recovery is negative 0.0489 cents per kWh as explained on page 8 of Mr. Wright's testimony. Because two of the Company's three demand response programs have been temporarily suspended per Order No. 32776, customers will benefit by approximately \$10.1 million during the 2013-2014 PCA Year as compared to the prior year's forecast.

15. The three portions of the PCA's forecasted power cost component result in a total forecast rate of 0.8258 cents per kWh.

16. The second component of the PCA, the true-up, as described on page 9 of Mr. Wright's testimony, is approximately \$62.2 million. The rate for the true-up component of the PCA is 0.4622 cents per kWh, reflecting actual net PCA costs above last year's forecast.

17. The third component of the PCA is the true-up of the true-up. During the April 1, 2012, to March 31, 2013, period, the Company recovered approximately \$7.7 million more than the amounts necessary to satisfy the 2012-2013 PCA true-up. This results in a true-up of the true-up rate of negative 0.0574 cents per kWh.

18. The combination of the three standard PCA components—the forecast of power costs for serving firm loads during the 2013-2014 PCA Year of 0.8258 cents per kWh, the 2012-2013 true-up of 0.4622 cents per kWh, and the true-up of the 2012-2013 true-up of negative 0.0574 cents per kWh—results in a new PCA rate for the 2013-2014 PCA Year of 1.2306 cents per kWh. When combined with this year's revenue sharing

credit of \$7.2 million, this equates to a total revenue increase in the amount of approximately \$140.4 million for the 2013-2014 PCA Year.

19. The direct testimony of Mr. Tatum describes in greater detail the primary drivers of the proposed rate increase, to wit: (1) the expiration of nearly \$50 million in rate credits, (2) 1.8 million megawatt-hours lower actual hydro generation as compared to the 2012-2013 forecasted amount, and (3) lower actual market energy prices as compared to the 2012-2013 forecasted prices. The latter two reduced forecasted surplus energy sales by \$61.4 million, which would have normally offset power supply expenses recovered from customers.

20. Attachment No. 1 to this Application is a revised Electric Rate Schedule, I.P.U.C. No. 29, Tariff No. 101, Schedule 55, in both clean and legislative formats, specifying the proposed PCA rates and charges for providing electric service to customers in the state of Idaho to collect the full \$140.4 million increase in one year.

21. Pages 1 and 2 of Attachment No. 3 to this Application contain a summary of revenue impact showing the effect of applying the proposed Schedule 55 PCA rates to collect the full \$140.4 million increase in one year to each customer class and special contract.

III. RATE MITIGATION ALTERNATIVE

22. In its 1993 Order approving the implementation of the PCA, the Commission stated its desire to preserve its ability to “ameliorate the ‘rate shock’ that could result during periods of low water.” Order No. 24806 at 14. Consequently, the Commission reserved the ability to investigate deferral of a percentage of that year’s power supply cost recovery if the forecasted PCA increase was greater than 7 percent of normalized base revenues. *Id.* The Commission indicated it would also “take into

account the accumulative effects, if any, of true-up recovery for prior year adjustments.”
Id.

23. As explained in the direct testimony of Mr. Tatum, Idaho Power favors matching cost recovery as closely as possible with the period in which power costs are incurred. This minimizes “accumulative effects” or “pancaking” of rates that could harm customers more in the future than a deferral would help those same customers today. Notwithstanding this view, if the Commission wishes to lessen the immediate rate impact on customers in this year’s PCA, the Company recommends the Commission consider deferring recovery of 100 percent of the year-over-year increase in the PCA Forecast of \$42.5 million to the 2014-2015 PCA Year. To further mitigate this year’s PCA impact, the Commission may also consider deferring \$10.0 million associated with this year’s PCA true-up balance for recovery in the 2014-2015 PCA Year. The combination of these two adjustments would defer approximately \$52.5 million to be recovered from customers in the 2014-2015 PCA Year.

24. If approved, the Company’s mitigation alternative would reduce this year’s PCA increase from \$140.4 million to \$87.9 million. The \$87.9 million represents an overall increase of approximately 9.6 percent over current billed revenue.

25. Attachment No. 2 to this Application is a revised Electric Rate Schedule, I.P.U.C. No. 29, Tariff No. 101, Schedule 55, in both clean and legislative formats, specifying the alternative PCA rates and charges for providing electric service to customers in the state of Idaho with \$87.9 million to be collected during the 2013-2014 PCA Year and \$52.5 million of the PCA recovery deferred until the 2014-2015 PCA Year.

26. Pages 3 and 4 of Attachment No. 3 to this Application contain a summary of revenue impact showing the effect to each customer class and special contract of

applying the Schedule 55 PCA rates in Attachment No. 2 to collect \$87.9 million during the 2013-2014 PCA Year and defer \$52.5 million of the PCA recovery until the 2014-2015 PCA Year.

IV. MODIFIED PROCEDURE

27. Idaho Power believes that a technical hearing is not necessary to consider the issues presented herein and respectfully requests that this Application be processed under Modified Procedure; i.e., by written submissions rather than by hearing. RP 201, *et seq.* If, however, the Commission determines that a technical hearing is required, the Company stands ready to present its testimony and support the Application in such hearing.

V. COMMUNICATIONS AND SERVICE OF PLEADINGS

28. In conformance with RP 125, this Application will be brought to the attention of Idaho Power's customers by means of both a press release to media in the Company's service area and a customer notice distributed in customers' bills, both of which accompany this filing. The customer notice will be distributed over the course of the Company's billing cycle, with the last notice being sent on May 22, 2013. Idaho Power will also keep its Application, testimony, and exhibits open for public inspection at its offices throughout the state of Idaho. Idaho Power asserts that this notice procedure satisfies the Rules of Procedure of this Commission; however, the Company will, in the alternative, bring the Application to the attention of its affected customers through any other means directed by this Commission.

29. Communications and service of pleadings with reference to this Application should be sent to the following:

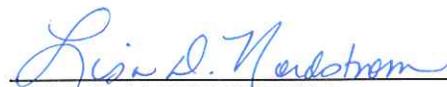
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VI. REQUEST FOR RELIEF

30. Idaho Power respectfully requests that the Commission issue an order: (1) authorizing that this matter may be processed by Modified Procedure, (2) approving the Company's determination and proposed return of 2012 revenue sharing amounts to customers, and (3) implementing the Schedule 55 PCA rates as shown in Attachment Nos. 1 or in the alternative Attachment No. 2 effective June 1, 2013, through May 31, 2014, to collect either the full \$140.4 million increase in one year or the rate mitigation alternative described above.

DATED at Boise, Idaho, this 15th day of April 2013.



LISA D. NORDSTROM
Attorney for Idaho Power Company

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-13-10**

IDAHO POWER COMPANY

ATTACHMENT 1

CLEAN FORMAT

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 1.4232 cents per kWh, which is comprised of Category 1 power costs of 0.8935 cents per kWh, Category 2 power costs of 0.4461 cents per kWh and Category 3 power costs of 0.0836 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 2.2693 cents per kWh, which is comprised of Category 1 power costs of 1.2996 cents per kWh, Category 2 power costs of 0.9350 cents per kWh and Category 3 power costs of 0.0347 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is 0.4048 cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2012 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-13-10. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2012 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	(0.0674)
3	Master Metered Mobile Home Park	(0.0639)
4	Residential – Energy Watch Pilot Plan	0.0000
5	Residential – Time-of-Day Pilot Plan	(0.0646)
7	Small General Service	(0.0861)
9S	Large General Service – Secondary	(0.0489)
9P	Large General Service – Primary	(0.0419)

SCHEDULE 55
POWER COST ADJUSTMENT
 (Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.0416)
15	Dusk to Dawn Lighting	(0.1550)
19S	Large Power Service – Secondary	(0.0414)
19P	Large Power Service – Primary	(0.0365)
19T	Large Power Service – Transmission	(0.0350)
24	Agricultural Irrigation Service	(0.0539)
40	Unmetered General Service	(0.0598)
41	Street Lighting	(0.0963)
42	Traffic Control Lighting	(0.0406)

Monthly Credit

26	Micron	(\$180,702)
29	Simplot	(\$ 55,194)
30	DOE	(\$ 71,326)
32	Hoku	\$ 0.00

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	1.1632
3	Mastered Metered Mobile Home Park	1.1667
4	Residential – Energy Watch Pilot Plan	1.2306
5	Residential – Time-of-Day Pilot Plan	1.1660
7	Small General Service	1.1445
9S	Large General Service – Secondary	1.1817
9P	Large General Service – Primary	1.1887
9T	Large General Service – Transmission	1.1890
15	Dusk to Dawn Lighting	1.0756
19S	Large Power Service – Secondary	1.1892
19P	Large Power Service – Primary	1.1941
19T	Large Power Service – Transmission	1.1956
24	Agricultural Irrigation Service	1.1767
40	Unmetered General Service	1.1708
41	Street Lighting	1.1343
42	Traffic Control Lighting	1.1900

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	1.2306
29	Simplot	1.2306
30	DOE	1.2306
32	Hoku	1.2306

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2014.

LEGISLATIVE FORMAT

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is ~~1.51021.4232~~ cents per kWh, which is comprised of Category 1 power costs of ~~0.96990.8935~~ cents per kWh, Category 2 power costs of ~~0.45490.4461~~ cents per kWh and Category 3 power costs of ~~0.08540.0836~~ cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~2.02042.2693~~ cents per kWh, which is comprised of Category 1 power costs of ~~0.97041.2996~~ cents per kWh, Category 2 power costs of ~~0.93790.9350~~ cents per kWh and Category 3 power costs of ~~0.11180.0347~~ cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is ~~(0.1732)0.4048~~ cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 201~~4~~2 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-~~42-1313-10~~. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 201~~4~~2 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	(0.2574)(0.0674)
3	Master Metered Mobile Home Park	(0.2440)(0.0639)
4	Residential – Energy Watch Pilot Plan	0.0000
5	Residential – Time-of-Day Pilot Plan	(0.0646)
7	Small General Service	(0.3273)(0.0861)
9S	Large General Service – Secondary	(0.1875)(0.0489)
9P	Large General Service – Primary	(0.1568)(0.0419)

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.1568) <u>(0.0416)</u>
15	Dusk to Dawn Lighting	(0.5843) <u>(0.1550)</u>
19S	Large Power Service – Secondary	(0.1557) <u>(0.0414)</u>
19P	Large Power Service – Primary	(0.1381) <u>(0.0365)</u>
19T	Large Power Service – Transmission	(0.1302) <u>(0.0350)</u>
24	Agricultural Irrigation Service	(0.2072) <u>(0.0539)</u>
40	Unmetered General Service	(0.2250) <u>(0.0598)</u>
41	Street Lighting	(0.4128) <u>(0.0963)</u>
42	Traffic Control Lighting	(0.1561) <u>(0.0406)</u>

Monthly Credit

26	Micron	(\$46,803.50) <u>(\$180,702)</u>
29	Simplot	(\$18,362.25) <u>(\$ 55,194)</u>
30	DOE	(\$22,905.75) <u>(\$ 71,326)</u>
32	Hoku	(\$ 7,685.08) <u>\$ 0.00</u>

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	0.0793 <u>1.1632</u>
3	Mastered Metered Mobile Home Park	0.0927 <u>1.1667</u>
4	Residential – Energy Watch Pilot Plan	1.2306
5	Residential – Time-of-Day Pilot Plan	1.1660
7	Small General Service	0.0094 <u>1.1445</u>
9S	Large General Service – Secondary	0.1492 <u>1.1817</u>
9P	Large General Service – Primary	0.1799 <u>1.1887</u>
9T	Large General Service – Transmission	0.1799 <u>1.1890</u>
15	Dusk to Dawn Lighting	(0.2476) <u>1.0756</u>
19S	Large Power Service – Secondary	0.1810 <u>1.1892</u>
19P	Large Power Service – Primary	0.1986 <u>1.1941</u>
19T	Large Power Service – Transmission	0.2065 <u>1.1956</u>
24	Agricultural Irrigation Service	0.1295 <u>1.1767</u>
40	Unmetered General Service	0.1117 <u>1.1708</u>
41	Street Lighting	(0.0761) <u>1.1343</u>
42	Traffic Control Lighting	0.1806 <u>1.1900</u>

Idaho Power Company First Revised Sheet No. 55-3

Cancels

I.P.U.C. No. 29, Tariff No. 101

Original Sheet No. 55-3

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	<u>0.33671.2306</u>
29	Simplot	<u>0.33671.2306</u>
30	DOE	<u>0.33671.2306</u>
32	Hoku	<u>0.33671.2306</u>

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 20134.

IDAHO

Issued per Order No. s. 32552 and 32558
Effective – June 1, 20123

Issued by IDAHO POWER COMPANY
Gregory W. Said, Vice President, Regulatory Affairs
1221 West Idaho Street, Boise, Idaho

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-13-10**

IDAHO POWER COMPANY

ATTACHMENT 2

CLEAN FORMAT

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 1.4232 cents per kWh, which is comprised of Category 1 power costs of 0.8935 cents per kWh, Category 2 power costs of 0.4461 cents per kWh and Category 3 power costs of 0.0836 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 1.9331 cents per kWh, which is comprised of Category 1 power costs of 0.8940 cents per kWh, Category 2 power costs of 0.9291 cents per kWh and Category 3 power costs of 0.1100 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is 0.3305 cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2012 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-13-10. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2012 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	(0.0674)
3	Master Metered Mobile Home Park	(0.0639)
4	Residential – Energy Watch Pilot Plan	0.0000
5	Residential – Time-of-Day Pilot Plan	(0.0646)
7	Small General Service	(0.0861)
9S	Large General Service – Secondary	(0.0489)
9P	Large General Service – Primary	(0.0419)

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.0416)
15	Dusk to Dawn Lighting	(0.1550)
19S	Large Power Service – Secondary	(0.0414)
19P	Large Power Service – Primary	(0.0365)
19T	Large Power Service – Transmission	(0.0350)
24	Agricultural Irrigation Service	(0.0539)
40	Unmetered General Service	(0.0598)
41	Street Lighting	(0.0963)
42	Traffic Control Lighting	(0.0406)

Monthly Credit

26	Micron	(\$180,702)
29	Simplot	(\$ 55,194)
30	DOE	(\$ 71,326)
32	Hoku	\$ 0.00

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.7730
3	Mastered Metered Mobile Home Park	0.7765
4	Residential – Energy Watch Pilot Plan	0.8404
5	Residential – Time-of-Day Pilot Plan	0.7758
7	Small General Service	0.7543
9S	Large General Service – Secondary	0.7915
9P	Large General Service – Primary	0.7985
9T	Large General Service – Transmission	0.7988
15	Dusk to Dawn Lighting	0.6854
19S	Large Power Service – Secondary	0.7990
19P	Large Power Service – Primary	0.8039
19T	Large Power Service – Transmission	0.8054
24	Agricultural Irrigation Service	0.7865
40	Unmetered General Service	0.7806
41	Street Lighting	0.7441
42	Traffic Control Lighting	0.7998

Idaho Power Company

First Revised Sheet No. 55-3

Cancels

I.P.U.C. No. 29, Tariff No. 101

Original Sheet No. 55-3

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	0.8404
29	Simplot	0.8404
30	DOE	0.8404
32	Hoku	0.8404

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2014.

LEGISLATIVE FORMAT

SCHEDULE 55
 POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is ~~1.51021.4232~~ cents per kWh, which is comprised of Category 1 power costs of ~~0.96990.8935~~ cents per kWh, Category 2 power costs of ~~0.45490.4461~~ cents per kWh and Category 3 power costs of ~~0.08540.0836~~ cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~2.02011.9331~~ cents per kWh, which is comprised of Category 1 power costs of ~~0.97040.8940~~ cents per kWh, Category 2 power costs of ~~0.93790.9291~~ cents per kWh and Category 3 power costs of ~~0.11180.1100~~ cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is ~~(0.1732)0.3305~~ cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 201~~12~~12 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-~~12-1313-10~~. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 201~~12~~12 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	(0.2574)(0.0674)
3	Master Metered Mobile Home Park	(0.2440)(0.0639)
4	Residential – Energy Watch Pilot Plan	0.0000
5	Residential – Time-of-Day Pilot Plan	(0.0646)
7	Small General Service	(0.3273)(0.0861)
9S	Large General Service – Secondary	(0.1875)(0.0489)
9P	Large General Service – Primary	(0.1568)(0.0419)

SCHEDULE 55
POWER COST ADJUSTMENT
 (Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.1568) <u>(0.0416)</u>
15	Dusk to Dawn Lighting	(0.5843) <u>(0.1550)</u>
19S	Large Power Service – Secondary	(0.1557) <u>(0.0414)</u>
19P	Large Power Service – Primary	(0.1381) <u>(0.0365)</u>
19T	Large Power Service – Transmission	(0.1302) <u>(0.0350)</u>
24	Agricultural Irrigation Service	(0.2072) <u>(0.0539)</u>
40	Unmetered General Service	(0.2250) <u>(0.0598)</u>
41	Street Lighting	(0.4128) <u>(0.0963)</u>
42	Traffic Control Lighting	(0.1561) <u>(0.0406)</u>
<u>Monthly Credit</u>		
26	Micron	(\$46,803.50) <u>(\$180,702)</u>
29	Simplot	(\$18,362.25) <u>(\$ 55,194)</u>
30	DOE	(\$22,905.75) <u>(\$ 71,326)</u>
32	Hoku	(\$ 7,685.08) <u>\$ 0.00</u>

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1,4,5	Residential Service	0.0793 <u>0.7730</u>
3	Mastered Metered Mobile Home Park	0.0927 <u>0.7765</u>
4	Residential – Energy Watch Pilot Plan	0.8404
5	Residential – Time-of-Day Pilot Plan	0.7758
7	Small General Service	0.0094 <u>0.7543</u>
9S	Large General Service – Secondary	0.1492 <u>0.7915</u>
9P	Large General Service – Primary	0.1799 <u>0.7985</u>
9T	Large General Service – Transmission	0.1799 <u>0.7988</u>
15	Dusk to Dawn Lighting	(0.2476) <u>0.6854</u>
19S	Large Power Service – Secondary	0.1810 <u>0.7990</u>
19P	Large Power Service – Primary	0.1986 <u>0.8039</u>
19T	Large Power Service – Transmission	0.2065 <u>0.8054</u>
24	Agricultural Irrigation Service	0.1295 <u>0.7865</u>
40	Unmetered General Service	0.1117 <u>0.7806</u>
41	Street Lighting	(0.0761) <u>0.7441</u>
42	Traffic Control Lighting	0.1806 <u>0.7998</u>

Idaho Power Company _____ First Revised Sheet No. 55-3
Original Sheet No. 55-3
I.P.U.C. No. 29, Tariff No. 101 _____ Original Sheet No. 55-3
Cancel

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	<u>0.33670.8404</u>
29	Simplot	<u>0.33670.8404</u>
30	DOE	<u>0.33670.8404</u>
32	Hoku	<u>0.33670.8404</u>

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 20134.

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-13-10

IDAHO POWER COMPANY

ATTACHMENT 3

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
PCA - Standard Computation
Filed March 15, 2013

Summary of Revenue Impact
Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	404,797	4,813,284,883	\$415,982,555	86.42	\$52,170,642	\$468,153,196	97.26	12.54%
2	Master Metered Mobile Home Park	3	23	4,891,664	\$402,178	82.22	\$52,536	\$454,714	92.96	13.06%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	1,577	25,732,707	\$2,133,709	82.92	\$279,641	\$2,413,350	93.79	13.11%
5	Small General Service	7	28,092	143,366,943	\$15,701,471	109.52	\$1,627,302	\$17,328,773	120.87	10.36%
6	Large General Service	9	32,374	3,583,313,096	\$218,799,626	61.06	\$36,891,782	\$255,691,407	71.36	16.86%
7	Dusk to Dawn Lighting	15	0	6,429,995	\$1,219,972	189.73	\$85,083	\$1,305,055	202.96	6.97%
8	Large Power Service	19	109	2,114,297,079	\$99,874,144	47.24	\$21,045,927	\$120,920,071	57.19	21.07%
9	Agricultural Irrigation Service	24	16,911	1,708,623,743	\$116,376,476	68.11	\$17,893,119	\$134,269,595	78.58	15.38%
10	Unmetered General Service	40	1,288	12,164,524	\$915,474	75.26	\$128,837	\$1,044,311	85.85	14.07%
11	Street Lighting	41	1,251	26,694,710	\$3,163,436	118.68	\$322,626	\$3,486,062	130.79	10.20%
12	Traffic Control Lighting	42	431	2,810,533	\$146,474	52.12	\$28,370	\$174,844	62.21	19.37%
13	Total Uniform Tariffs		486,853	12,441,569,877	\$874,715,515	70.31	\$130,525,864	\$1,005,241,378	80.80	14.92%
<u>Special Contracts:</u>										
14	Micron	26	1	587,867,669	\$23,828,078	40.53	\$5,635,889	\$29,463,967	50.12	23.65%
15	J R Simplot	29	1	192,687,586	\$7,273,499	37.75	\$1,887,587	\$9,161,086	47.54	25.95%
16	DOE	30	1	236,974,493	\$9,368,830	39.54	\$2,321,858	\$11,690,687	49.33	24.78%
17	Hoku - Retail	32	0	0	\$0	0.00	\$0	\$0	0.00	#DIV/0!
18	Total Special Contracts		3	1,017,529,748	\$40,470,406	39.77	\$9,845,334	\$50,315,740	49.45	24.33%
19										
20	Total Idaho Retail Sales		486,856	13,459,099,625	\$915,185,921	68.00	\$140,371,197	\$1,055,557,118	78.43	15.34%

(1) June 1, 2013 - May 31, 2014 Forecasted Test Year

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 PCA - Standard Computation
 Filed March 15, 2013

Summary of Revenue Impact - Rates 9, 19, and 24 Distribution Level Detail
 Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Billed Revenue	Mills Per kWh	Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Large General Secondary	9S	32,180	3,133,340,969	\$194,631,598	62.12	\$32,352,271	\$226,983,869	72.44	16.62%
2	Large General Primary	9P	192	447,522,140	\$24,037,334	53.71	\$4,514,787	\$28,552,121	63.80	18.78%
3	Large General Transmission	9T	2	2,449,987	\$130,694	53.34	\$24,724	\$155,417	63.44	18.92%
4	Total Schedule 9		32,374	3,583,313,096	\$218,799,626	61.06	\$36,891,782	\$255,691,407	71.36	16.86%
6	Large Power Secondary	19S	1	6,492,605	\$345,185	53.17	\$65,458	\$410,643	63.25	18.96%
7	Large Power Primary	19P	105	2,065,756,780	\$97,617,784	47.26	\$20,564,569	\$118,182,353	57.21	21.07%
8	Large Power Transmission	19T	3	42,047,694	\$1,911,174	45.45	\$415,900	\$2,327,075	55.34	21.76%
9	Total Schedule 19		109	2,114,297,079	\$99,874,144	47.24	\$21,045,927	\$120,920,071	57.19	21.07%
11	Irrigation Secondary	24S	16,911	1,708,623,743	\$116,376,476	68.11	\$17,893,119	\$134,269,595	78.58	15.38%
12	Irrigation Transmission	24T	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
13	Total Schedule 24		16,911	1,708,623,743	\$116,376,476	68.11	\$17,893,119	\$134,269,595	78.58	15.38%

(1) June 1, 2013 - May 31, 2014 Forecasted Test Year

Idaho Power Company
Calculation of Revenue Impact
State of Idaho
PCA - Rate Mitigation Computation
Filed March 15, 2013

Summary of Revenue Impact
Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	404,797	4,813,284,883	\$415,982,555	86.42	\$33,389,204	\$449,371,759	93.36	8.03%
2	Master Metered Mobile Home Park	3	23	4,891,664	\$402,178	82.22	\$33,449	\$435,627	89.05	8.32%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	1,577	25,732,707	\$2,133,709	82.92	\$179,232	\$2,312,941	89.88	8.40%
5	Small General Service	7	28,092	143,366,943	\$15,701,471	109.52	\$1,067,884	\$16,769,355	116.97	6.80%
6	Large General Service	9	32,374	3,583,313,096	\$218,799,626	61.06	\$22,909,694	\$241,709,320	67.45	10.47%
7	Dusk to Dawn Lighting	15	0	6,429,995	\$1,219,972	189.73	\$59,993	\$1,279,965	199.06	4.92%
8	Large Power Service	19	109	2,114,297,079	\$99,874,144	47.24	\$12,795,940	\$112,670,083	53.29	12.81%
9	Agricultural Irrigation Service	24	16,911	1,708,623,743	\$116,376,476	68.11	\$11,226,069	\$127,602,545	74.68	9.65%
10	Unmetered General Service	40	1,288	12,164,524	\$915,474	75.26	\$81,371	\$996,845	81.95	8.89%
11	Street Lighting	41	1,251	26,654,710	\$3,163,436	118.68	\$218,619	\$3,382,055	126.88	6.91%
12	Traffic Control Lighting	42	431	2,810,533	\$146,474	52.12	\$17,404	\$163,877	58.31	11.88%
13	Total Uniform Tariffs		486,853	12,441,569,877	\$874,715,515	70.31	\$81,978,858	\$956,694,373	76.89	9.37%
<u>Special Contracts:</u>										
14	Micron	26	1	587,867,669	\$23,828,078	40.53	\$3,342,030	\$27,170,107	46.22	14.03%
15	J R Simplot	29	1	192,687,586	\$7,273,499	37.75	\$1,135,720	\$8,409,219	43.64	15.61%
16	DOE	30	1	236,974,493	\$9,368,830	39.54	\$1,397,183	\$10,766,013	45.43	14.91%
17	Hoku - Retail	32	0	0	\$0	0.00	\$0	\$0	0.00	#DIV/0!
18	Total Special Contracts		3	1,017,529,748	\$40,470,406	39.77	\$5,874,933	\$46,345,339	45.55	14.52%
19	Total Idaho Retail Sales		486,856	13,459,099,625	\$915,185,921	68.00	\$87,853,791	\$1,003,039,712	74.53	9.60%

(1) June 1, 2013 - May 31, 2014 Forecasted Test Year

Idaho Power Company
 Calculation of Revenue Impact
 State of Idaho
 PCA - Rate Mitigation Computation
 Filed March 15, 2013

Summary of Revenue Impact - Rates 9, 19, and 24 Distribution Level Detail
 Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Billed Revenue	Mills Per kWh	Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Large General Secondary	9S	32,180	3,133,340,969	\$194,631,598	62.12	\$20,125,975	\$214,757,573	68.54	10.34%
2	Large General Primary	9P	192	447,522,140	\$24,037,334	53.71	\$2,768,555	\$26,805,889	59.90	11.52%
3	Large General Transmission	9T	2	2,449,987	\$130,694	53.34	\$15,164	\$145,858	59.53	11.50%
4	Total Schedule 9		32,374	3,583,313,096	\$218,799,626	61.06	\$22,909,694	\$241,709,320	67.45	10.47%
6	Large Power Secondary	19S	1	6,492,605	\$345,185	53.17	\$40,124	\$385,309	59.35	11.62%
7	Large Power Primary	19P	105	2,065,756,780	\$97,617,784	47.26	\$12,503,986	\$110,121,770	53.31	12.81%
8	Large Power Transmission	19T	3	42,047,694	\$1,911,174	45.45	\$251,830	\$2,163,005	51.44	13.18%
9	Total Schedule 19		109	2,114,297,079	\$99,874,144	47.24	\$12,795,940	\$112,670,083	53.29	12.81%
11	Irrigation Secondary	24S	16,911	1,708,623,743	\$116,376,476	68.11	\$11,226,069	\$127,602,545	74.68	9.65%
12	Irrigation Transmission	24T	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
13	Total Schedule 24		16,911	1,708,623,743	\$116,376,476	68.11	\$11,226,069	\$127,602,545	74.68	9.65%