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**LISA NORDSTROM**  
Lead Counsel  
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May 31, 2013

**ELECTRONICALLY FILED**

Jean D. Jewell, Secretary  
Idaho Public Utilities Commission  
472 West Washington Street  
P.O. Box 83720  
Boise, Idaho 83720-0074

Re: Compliance Filing – Revised Tariff Schedule 55 for Case No. IPC-E-13-10,  
Revenue Sharing and Power Cost Adjustment

Dear Ms. Jewell:

Idaho Power Company (“Idaho Power” or “Company”) hereby submits the enclosed compliance filing in the above-captioned proceedings pursuant to Commission Order No. 32821.

Idaho Power transmits for filing its revised Tariff Schedule 55 as listed below reflecting the change in rates with an effective date of June 1, 2013.

Seventh Revised Sheet No. 55-1	Cancelling	Sixth Revised Sheet No. 55-1
Second Revised Sheet No. 55-2	Cancelling	First Revised Sheet No. 55-2
First Revised Sheet No. 55-3	Cancelling	Original Sheet No. 55-3

If you have any questions regarding this filing, please contact Tami White at 388-6938 or [twhite@idahopower.com](mailto:twhite@idahopower.com).

Very truly yours,

Lisa D. Nordstrom

LDN/kkt  
Enclosures  
cc: Greg Said  
Tami White  
RA File  
Legal File

SCHEDULE 55  
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 1.4232 cents per kWh, which is comprised of Category 1 power costs of 0.8935 cents per kWh, Category 2 power costs of 0.4461 cents per kWh and Category 3 power costs of 0.0836 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 2.2693 cents per kWh, which is comprised of Category 1 power costs of 1.2996 cents per kWh, Category 2 power costs of 0.9350 cents per kWh and Category 3 power costs of 0.0347 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is 0.4048 cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2012 earnings in the form of a cents per kWh rate, which was quantified in Case No. IPC-E-13-10. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2012 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	(0.0674)
3	Master Metered Mobile Home Park	(0.0639)
4	Residential – Energy Watch Pilot Plan	0.0000
5	Residential – Time-of-Day Pilot Plan	(0.0646)
7	Small General Service	(0.0861)
9S	Large General Service – Secondary	(0.0489)
9P	Large General Service – Primary	(0.0419)

**SCHEDULE 55**  
**POWER COST ADJUSTMENT**  
(Continued)

**EARNINGS SHARING** (Continued)

9T	Large General Service – Transmission	(0.0416)
15	Dusk to Dawn Lighting	(0.1550)
19S	Large Power Service – Secondary	(0.0414)
19P	Large Power Service – Primary	(0.0365)
19T	Large Power Service – Transmission	(0.0350)
24	Agricultural Irrigation Service	(0.0539)
40	Unmetered General Service	(0.0598)
41	Street Lighting	(0.0963)
42	Traffic Control Lighting	(0.0406)

**Monthly Credit**

26	Micron	(\$15,058.46)
29	Simplot	(\$ 4,599.49)
30	DOE	(\$ 5,943.87)
32	Hoku	\$ 0.00

**POWER COST ADJUSTMENT**

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing payments for each of the Special Contract customers (Schedules 26, 29, 30 and 32). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	1.1632
3	Mastered Metered Mobile Home Park	1.1667
4	Residential – Energy Watch Pilot Plan	1.2306
5	Residential – Time-of-Day Pilot Plan	1.1660
7	Small General Service	1.1445
9S	Large General Service – Secondary	1.1817
9P	Large General Service – Primary	1.1887
9T	Large General Service – Transmission	1.1890
15	Dusk to Dawn Lighting	1.0756
19S	Large Power Service – Secondary	1.1892
19P	Large Power Service – Primary	1.1941
19T	Large Power Service – Transmission	1.1956
24	Agricultural Irrigation Service	1.1767
40	Unmetered General Service	1.1708
41	Street Lighting	1.1343
42	Traffic Control Lighting	1.1900

SCHEDULE 55  
POWER COST ADJUSTMENT  
 (Continued)

POWER COST ADJUSTMENT (Continued)

26	Micron	1.2306
29	Simplot	1.2306
30	DOE	1.2306
32	Hoku	1.2306

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2014.