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IDAHO PUBLIC
UTILITIES COMMISSION

Lisa D. Nordstrom
Lead Counsel
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June 28, 2013

Ms. Jean D. Jewell
Idaho Public Utilities Commission
472 W. Washington Street
Boise, Idaho 83702

RE: Case No. IPC-E-13-11 - Custom Efficiency Incentive Payments
Accounting Order No. 32826

Dear Ms. Jewell:

On June 12, 2013, the Idaho Public Utilities Commission ("Commission") issued Order No. 32826 in Case No. IPC-E-13-11 authorizing Idaho Power Company ("Company") to recover the regulatory asset associated with Custom Efficiency incentive payments through the Energy Efficiency Rider ("Rider"). Order No. 32826 specifically authorized the transfer of \$14,706,829 to the Rider account, reflecting incentive payments made between January 1, 2011, and June 1, 2013, plus accrued carrying charges at the customer deposit rate of 1 percent. Because the Company's initial Application was filed on April 15, 2013, the \$14,706,829 amount was calculated using estimated expenditures for the months of April and May 2013.

The Company is writing to inform the Commission that as of June 1, 2013, the actual regulatory asset account balance totaled \$14,200,174; therefore, the amount transferred to the Rider account totaled \$14,200,174 rather than the \$14,706,829 authorized by Order No. 32826. While the final dollar transfer differed from the amount identified in Order No. 32826, the Company believes its accounting entries align with the intent of the Commission's directive in this case. Attached for your reference is the portion of the Company's internal accounting memo detailing the \$14,200,174 transfer.

Please contact me at 208-388-5825 if you have any questions or concerns.

Very truly yours,



Lisa D. Nordstrom

LDN/kkt

Enclosure

cc: Greg Said
Pete Pengilly
Doug Jones



MEMO

DATE: June 20, 2013

SUBJECT: IPUC Order No. 32826 – Accounting Order Authorizing Collection of Capitalized Custom Efficiency Incentive Payments

On June 12, 2013, the Idaho Public Utilities Commission approved the Company’s application to recover custom efficiency incentive payments made between January 1, 2011, and June 1, 2013, through the Energy Efficiency Rider. In addition, the Company was authorized to collect incentive payments made after June 1, 2013, through the Energy Efficiency Rider.

(1)

254 Othr Reg Liab-ID DSM Rdr 29026	
158 X00001 999 254201	\$ 14,200,173.65
421 Msc Nonoperating Income	
199 X00001 999 421000	\$ 196,249.69
182.3 Othr RA-Cus Eff Incen Ord 32245	
199 X00001 999 182317	\$ 14,003,923.96

To transfer Custom Efficiency payments made between January 1, 2011, and June 1, 2013, plus interest at the deposit rate from the regulatory asset account to the Idaho Energy Efficiency Rider account.