

DONOVAN E. WALKER
Lead Counsel
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June 4, 2014

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-14-07
Head of U Canal Project Energy Sales Agreement – Replacement Pages
50 and 53 for Agreement

Dear Ms. Jewell:

On May 27, 2014, in Case No. IPC-E-14-07, Idaho Power Company (“Idaho Power”) filed an Amended Application with the Idaho Public Utilities Commission (“Commission”) for approval of the Energy Sales Agreement (“ESA”) between Idaho Power and North Side Energy Company under which Idaho Power will purchase electric energy generated by the Head of U Canal Project (“Head of U”).

Clerical errors were discovered on pages 50 and 53 of Appendices E and F, respectively, of the ESA. Sections E-2 and F-2 should read “For all Base Energy received during **Light** Load . . .” instead of “For all Base Energy received during **Heavy** Load” To correct these clerical errors and prevent any potential confusion, Idaho Power seeks to replace pages 50 and 53 of Appendices E and F, respectively, with the enclosed pages. Redlined versions of pages 50 and 53 showing the corrections are also enclosed for the Commission’s ease of reference. Idaho Power has spoken with Head of U about this issue and has sent Head of U replacement pages for its final version of the ESA.

Therefore, enclosed please find an original and seven (7) copies each of replacement pages 50 and 53 of Appendices E and F, respectively, of the ESA between Idaho Power and Head of U. Please contact me if you have any comments, questions, or concerns.

Sincerely,



Donovan E. Walker

DEW:csb
Enclosures

cc: Randy Allphin – w/encls. (via e-mail)
Alan W. Hansten – w/encls.

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E-2 Base Energy Light Load Purchase Price – For all Base Energy received during Light Load Hours, Idaho Power will pay the non-levelized energy price in accordance with Commission Order 32817 with seasonalization factors applied:

Year	Season 1 - (73.50 %) Mills/kWh	Season 2 - (120.00 %) Mills/kWh	Season 3 - (100.00 %) Mills/kWh
2015	52.68	86.00	71.67
2016	56.76	92.68	77.23
2017	59.16	96.59	80.49
2018	62.15	101.47	84.56
2019	64.42	105.18	87.65
2020	66.34	108.31	90.26
2021	69.07	112.77	93.97
2022	72.16	117.81	98.18
2023	74.83	122.18	101.81
2024	76.34	124.64	103.86
2025	77.91	127.21	106.00
2026	79.46	129.73	108.11
2027	80.72	131.78	109.82
2028	82.56	134.79	112.32
2029	84.55	138.05	115.04
2030	86.59	141.37	117.81
2031	88.98	145.27	121.06
2032	91.67	149.67	124.72
2033	94.47	154.24	128.53
2034	98.01	160.01	133.34
2035	102.30	167.02	139.18
2036	106.78	174.33	145.28
2037	111.40	181.88	151.57

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E-2 Base Energy Light Load Purchase Price – For all Base Energy received during Heavy-Light Load Hours, Idaho Power will pay the non-levelized energy price in accordance with Commission Order 32817 with seasonalization factors applied:

Year	Season 1 - (73.50 %)	Season 2 - (120.00 %)	Season 3 - (100.00 %)
	Mills/kWh	Mills/kWh	Mills/kWh
2015	52.68	86.00	71.67
2016	56.76	92.68	77.23
2017	59.16	96.59	80.49
2018	62.15	101.47	84.56
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F-2 Base Energy Light Load Purchase Price – For all Base Energy received during Light Load Hours, Idaho Power will pay the non-levelized energy price in accordance with Commission Order 32817 with seasonalization factors applied:

Year	Season 1 - (73.50 %) Mills/kWh	Season 2 - (120.00 %) Mills/kWh	Season 3 - (100.00 %) Mills/kWh
2015	39.27	64.12	53.43
2016	43.17	70.48	58.73
2017	45.37	74.07	61.72
2018	48.16	78.62	65.52
2019	50.22	81.99	68.32
2020	51.93	84.79	70.65
2021	54.45	88.90	74.08
2022	57.33	93.60	78.00
2023	59.78	97.60	81.34
2024	61.07	99.71	83.09
2025	62.42	101.91	84.92
2026	63.74	104.06	86.72
2027	64.77	105.74	88.12
2028	66.37	108.36	90.30
2029	68.13	111.24	92.70
2030	69.93	114.17	95.14
2031	72.07	117.67	98.06
2032	74.52	121.66	101.38
2033	77.07	125.82	104.85
2034	80.35	131.18	109.31
2035	84.38	137.76	114.80
2036	88.60	144.65	120.54
2037	92.95	151.76	126.47

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F-2 Base Energy Light Load Purchase Price – For all Base Energy received during Heavy-Light Load Hours, Idaho Power will pay the non-levelized energy price in accordance with Commission Order 32817 with seasonalization factors applied:

Year	Season 1 - (73.50 %) Mills/kWh	Season 2 - (120.00 %) Mills/kWh	Season 3 - (100.00 %) Mills/kWh
2015	39.27	64.12	53.43
2016	43.17	70.48	58.73
2017	45.37	74.07	61.72
2018	48.16	78.62	65.52
2019	50.22	81.99	68.32
2020	51.93	84.79	70.65
2021	54.45	88.90	74.08
2022	57.33	93.60	78.00
2023	59.78	97.60	81.34
2024	61.07	99.71	83.09
2025	62.42	101.91	84.92
2026	63.74	104.06	86.72
2027	64.77	105.74	88.12
2028	66.37	108.36	90.30
2029	68.13	111.24	92.70
2030	69.93	114.17	95.14
2031	72.07	117.67	98.06
2032	74.52	121.66	101.38
2033	77.07	125.82	104.85
2034	80.35	131.18	109.31
2035	84.38	137.76	114.80
2036	88.60	144.65	120.54
2037	92.95	151.76	126.47

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