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UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
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March 26, 2015

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-14-17
Inquiry Into Idaho Power Company's Fixed Cost Adjustment – Settlement
Stipulation and Motion to Approve Settlement Stipulation

Dear Ms. Jewell:

Enclosed for filing in the above matter are an original and seven (7) copies of a
Settlement Stipulation and Motion to Approve Settlement Stipulation.

Very truly yours,

Lisa D. Nordstrom

LDN/kkt

Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF COMMISSION)	CASE NO. IPC-E-14-17
STAFF'S INQUIRY INTO IDAHO POWER)	
COMPANY'S FIXED COST ADJUSTMENT)	SETTLEMENT STIPULATION AND
MECHANISM)	MOTION TO APPROVE
)	SETTLEMENT STIPULATION
)	

Idaho Power Company ("Idaho Power" or "Company") requests that the Idaho Public Utilities Commission ("Commission") approve the settlement stipulation ("Settlement Stipulation") contained in this filing. The Settlement Stipulation contains the following provisions related to the Company's Fixed Cost Adjustment ("FCA"): (1) the elimination of the weather normalization of energy sales used in the FCA deferral calculation, (2) a request for clarification regarding the quantification of the FCA rate cap, (3) an agreement that computational changes to the Fixed Cost per Energy ("FCE") and Fixed Cost per Customer ("FCC") are better evaluated when base rates are reset, and (4) an agreement to consider rate design modifications for residential and small general service customers.