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IDAHO PUBLIC  
UTILITIES COMMISSION

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION )  
OF IDAHO POWER COMPANY FOR ) CASE NO. IPC-E-15-05  
AUTHORITY TO IMPLEMENT FIXED COST )  
ADJUSTMENT ("FCA") RATES FOR )  
ELECTRIC SERVICE FROM JUNE 1, )  
2015, THROUGH MAY 31, 2016. )  
\_\_\_\_\_)

IDAHO POWER COMPANY

DIRECT TESTIMONY

OF

ZACHARY L. HARRIS

1 Q. Please state your name and business address.

2 A. My name is Zachary L. Harris and my business  
3 address is 1221 West Idaho Street, Boise, Idaho 83702.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Idaho Power Company ("Idaho  
6 Power" or "Company") as a Regulatory Analyst in the  
7 Regulatory Affairs Department.

8 Q. Please describe your educational background.

9 A. In December of 2008, I received a Bachelor of  
10 Science degree in Accounting from Brigham Young University-  
11 Hawaii. In December of 2011, I received a Master of  
12 Science degree in Accounting from Boise State University.  
13 After I began my career with Idaho Power in May 2011, I  
14 attended the electric utility ratemaking course offered  
15 through New Mexico State University's Center for Public  
16 Utilities. I also attended the "Cost-of-Service Concepts  
17 and Techniques," as well as the "Rate Design for Electric  
18 Utilities" courses offered by Electric Utility Consultants,  
19 Inc., in 2012.

20 Q. What is the purpose of your testimony?

21 A. The purpose of my testimony is to describe the  
22 Company's request to implement its annual Fixed Cost  
23 Adjustment ("FCA") rates per Idaho Public Utilities  
24 Commission ("Commission") Order No. 32505 (Case No. IPC-E-  
25 11-19), which approved the FCA as a permanent rate

1 mechanism for the Residential and Small General Service  
2 customers. The Commission's subsequent Order No. 32731  
3 issued in Case No. IPC-E-11-19 directed that the FCA  
4 mechanism continue with its existing methodology.

5 Specifically, my testimony will discuss three areas  
6 related to the FCA mechanism and Schedule 54, Fixed Cost  
7 Adjustment. First, I will briefly discuss the FCA  
8 mechanism itself and how the FCA amount is determined.  
9 Second, I will describe the determination of the 2014 FCA  
10 amount. Lastly, I will discuss the calculation of the FCA  
11 rates the Company is proposing to go into effect on June 1,  
12 2015.

13 **I. FIXED COST ADJUSTMENT MECHANISM**

14 Q. What is the purpose of the FCA mechanism?

15 A. The FCA is a true-up mechanism that  
16 "decouples," or separates, energy sales from revenue in  
17 order to remove the financial disincentive that exists when  
18 the Company invests in demand-side management resources.  
19 Under the FCA, rates for Residential Service (Schedules 1,  
20 3, 4, and 5) and Small General Service (Schedule 7)  
21 customers are adjusted annually to recover or refund the  
22 difference between the level of fixed cost recovery  
23 authorized by the Commission in the Company's most recent  
24 general rate case and the level of fixed cost recovery that  
25

1 the Company received based upon the weather-normalized  
2 energy sales during the previous calendar year.

3 Q. Please describe the FCA mechanism.

4 A. For both the Residential and Small General  
5 Service classes, the FCA mechanism is the same. The  
6 formula used to determine the FCA amount is:

$$7 \quad \text{FCA} = (\text{CUST} \times \text{FCC}) - (\text{NORM} \times \text{FCE})$$

8 Where:

9 FCA = Fixed Cost Adjustment;

10 CUST = Average Number of Customers, by class;

11 FCC = Fixed Cost per Customer rate, by class;

12 NORM = Weather-Normalized Energy, by class; and

13 FCE = Fixed Cost per Energy rate, by class.

14 Q. How is the FCA amount determined?

15 A. The FCA amount is the difference between the  
16 Company's level of "authorized fixed cost recovery" (CUST X  
17 FCC) and the level of weather-adjusted "actual fixed cost  
18 recovery" (NORM X FCE).

19 Q. Can the FCA true-up amount be either positive  
20 or negative?

21 A. Yes. The FCA true-up amount can be either  
22 positive or negative. If the FCA is positive, that  
23 indicates the Company's authorized level of fixed cost  
24 recovery is greater than the level of fixed costs recovered  
25 through the energy rate. This stems from the fact that the

1 growth rate in weather-normalized energy sales is less than  
2 the growth rate in customers; i.e., the use per customer  
3 has decreased. The effect would be that the Company has  
4 under-collected its authorized level of fixed costs. In a  
5 similar fashion, if the FCA is negative, that indicates the  
6 Company's authorized fixed cost recovery amount is less  
7 than the fixed costs determined to have been recovered  
8 through the energy rate and results in a refund.

9 **II. FCA DETERMINATION FOR CALENDAR YEAR 2014**

10 Q. Did the rates for the FCC and FCE change in  
11 2014?

12 A. No. The FCC and FCE rates used to determine  
13 the 2014 FCA balance did not change and are the same rates  
14 used to determine the 2013 FCA balance. The FCC and FCE  
15 rates were established in the Company's most recent general  
16 rate case, Case No. IPC-E-11-08, and are found in the  
17 Company's tariff under Schedule 54, Fixed Cost Adjustment.

18 Q. How is the authorized level of fixed cost  
19 recovery derived?

20 A. The authorized level of fixed cost recovery is  
21 the product of the FCC and the average number of customers,  
22 by class. The Company uses a prorated customer count based  
23 on the number of active utility service agreements at the  
24 end of each month. This approach applies the same  
25 methodology that was used to determine customer counts in

1 the Company's most recent general rate case. The annual  
2 average customer count is derived by calculating the  
3 average of the 12 monthly prorated customer counts.

4 Q. How is the actual level of fixed cost recovery  
5 determined?

6 A. The actual level of fixed cost recovery is the  
7 product of the FCE and the weather-normalized energy sales  
8 for the calendar year, measured in kilowatt-hour ("kWh").

9 Q. Does the Company compute a monthly FCA balance  
10 and report the estimated monthly FCA balance to the  
11 Commission?

12 A. Yes. Although the FCA is an annual mechanism  
13 that is ultimately calculated and determined using customer  
14 count and energy sales data for the entire calendar year,  
15 to maintain compliance with Generally Accepted Accounting  
16 Principles, a monthly FCA balance is estimated and recorded  
17 in the Company's accounting records. At year-end, once the  
18 annual FCA amount is determined, an adjustment is made to  
19 the sum of the previously recorded 12 monthly reported  
20 estimates to align with the annual FCA balance.

21 Since 2009, the Company has continued to report the  
22 estimated monthly FCA balance in the monthly FCA Report  
23 provided to the Commission. Exhibit No. 1 is a copy of the  
24 monthly FCA Report for calendar year 2014.

25

1 Q. Were any adjustments made to these estimated  
2 amounts once the Company's final year-end 2014 weather-  
3 normalized sales and customer count information became  
4 available?

5 A. Yes. Because the monthly FCA balance is an  
6 estimate made for accounting compliance, an adjustment is  
7 typically needed to align with the final annual FCA amount  
8 for financial reporting purposes. This adjustment varies  
9 from year to year. When the Company's final annual average  
10 customer counts and annual weather-normalized energy sales  
11 were determined, the annual "authorized fixed cost  
12 recovery" (average customer count X FCC) and the "actual  
13 fixed costs recovered" (weather-normalized energy X FCE)  
14 could be calculated.

15 The difference between this year-end determination  
16 of the FCA balances and the sum of the 12 monthly reported  
17 estimates of the FCA balances required adjustments to align  
18 with the annual FCA amount to be recorded in the Company's  
19 2014 financial statements.

20 The adjustment amounts can be found in Exhibit No.1.  
21 A downward adjustment of (\$578,024.16) was made for the  
22 Residential customer class, reflected on line 6 column O.  
23 A downward adjustment of (\$26,978.08) was made for the  
24 Small General Service customer class, reflected on line 20  
25

1 column O. The total downward adjustment for both customer  
2 classes is (\$605,002.24).

3 Q. What is the total calculated amount of the  
4 FCA, not including interest?

5 A. The total calculated amount of the FCA for  
6 both the Residential and Small General Service customer  
7 classes, not including interest, is \$16,751,798.39.  
8 Exhibit No. 2 shows the calculation for each customer  
9 class. The calculated FCA balance for the Residential  
10 customer class, not including interest, is \$15,869,567.83.  
11 This amount is also found in Exhibit No. 1, line 6 column  
12 P. The calculated FCA balance for the Small General  
13 Service customer class, not including interest, is  
14 \$882,230.56. This amount is also found in Exhibit No. 1,  
15 line 20 column P.

16 Q. What is the total amount of the 2014 FCA,  
17 including interest, the Company is requesting to implement  
18 in rates on June 1, 2015?

19 A. The total amount of the 2014 FCA the Company  
20 is requesting to begin recovering in rates on June 1, 2015,  
21 is \$16,881,710.40, reflected on line 32, column U, of  
22 Exhibit No. 3. The FCA for the Residential class is  
23 \$15,992,109.41 reflected on line 15, column U, of Exhibit  
24 No. 3. The FCA for the Small General Service Class is  
25 \$889,600.99 reflected on line 29, column U, of Exhibit No.

1 3. Exhibit No. 3 shows the FCA balances and adjustments,  
2 plus interest, through May 2015. Exhibit No. 3 and Exhibit  
3 No. 1 both contain the same information as the FCA Report  
4 sent to the Commission each month; however, Exhibit No. 3  
5 calculates interest from January 2014 through May 2015  
6 while Exhibit No. 1 shows that information only for the  
7 2014 calendar year.

8 Q. What is the significance of these numbers with  
9 respect to the Company's recovery of its fixed costs?

10 A. Because the Residential FCA is a positive  
11 number, it means that the average use per customer has  
12 decreased from the level established in the Company's last  
13 general rate case. Therefore, in accordance with the  
14 approved mechanism, the Residential class will receive an  
15 adjustment to allow for recovery of the fixed costs that  
16 were not collected, on a weather-normalized basis, through  
17 the energy charges during the year. The same holds true  
18 for the Small General Service class, meaning that the use  
19 per customer for this class has also decreased, and the  
20 Company has under-collected its authorized level of fixed  
21 costs on a weather-normalized basis for the Small General  
22 Service class.

23  
24  
25



1 The calculation of these rates is found in Exhibit No. 4.  
2 In Order No. 32505, the Commission ordered that the FCA  
3 deferral balance will continue to be recovered or refunded  
4 equally between the Residential and Small General Service  
5 customer classes. Order No. 32505 at 9. Because the  
6 Residential and Small General Service classes reduced their  
7 energy consumption per customer such that the Company  
8 under-collected its authorized level of fixed costs as  
9 established in Case No. IPC-E-11-08, each class requires a  
10 rate surcharge.

11 Q. What is the difference between the FCA  
12 deferral balance currently in amortization and the proposed  
13 FCA deferral balance?

14 A. In this filing, the Company is proposing to  
15 collect rates based on an FCA deferral balance of  
16 \$16,881,710, which would be \$1,969,268 more than the  
17 current FCA deferral balance. In Order No. 33047, issued  
18 in Case No. IPC-E-14-03, the Commission approved the total  
19 FCA deferral balance of \$14,912,442 with rates based on  
20 that balance effective for the period June 1, 2014, through  
21 May 31, 2015.

22 Q. Does the proposed FCA balance exceed the 3  
23 percent cap on annual increases over base revenue as  
24 established in Order No. 30267?

25

1           A.       No, the proposed FCA balance does not exceed  
2 the 3 percent cap on annual increases over base revenue.  
3 The proposed FCA balance is an increase of \$1,969,268 over  
4 the existing FCA deferral balance. The total base revenue  
5 for the Company's test year for the Residential and Small  
6 General Service customer classes is \$470,477,052. The FCA  
7 increase is 0.42 percent higher than base revenue  
8 (\$1,969,268/\$470,477,052), which is below the 3 percent  
9 cap.

10           Q.       What is the percentage change in billed  
11 revenue as measured from total billed amounts currently  
12 recovered from Residential and Small General Service  
13 customers, including the current FCA?

14           A.       The total FCA deferral balance of  
15 \$16,881,710.40, including interest, the Company is  
16 proposing to collect through the FCA rates effective June  
17 1, 2015, through May 31, 2016, represents an annual  
18 increase of 0.35 percent from current billed rates for the  
19 affected customer classes. The percentage change in billed  
20 revenue is found in Exhibit No. 5.

21           Q.       How will the Company incorporate the FCA  
22 surcharges for the Residential and Small General Service  
23 classes on customers' bills?

24  
25

1           A.     The Company proposes to continue including the  
2 FCA with the Annual Adjustment Mechanism Charge on  
3 Residential and Small General Service customers' bills.

4           Q.     Does this complete your testimony?

5           A.     Yes, it does.

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**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-15-05**

**IDAHO POWER COMPANY**

**HARRIS, DI  
TESTIMONY**

**EXHIBIT NO. 1**



**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-15-05**

**IDAHO POWER COMPANY**

**HARRIS, DI  
TESTIMONY**

**EXHIBIT NO. 2**

**2014 Fixed Cost Adjustment Annual Calculation**

**Residential FCA Calculation**

FCC	\$650.63
Customer Count	411,470.09
Authorized Recovery	<u>\$267,714,784.07</u>

FCE	\$0.051602
Normalized Energy	4,880,532,077
Actual Recovery	<u>\$251,845,216.24</u>

<b>2014 Residential FCA Balance</b>	<b><u><u>\$15,869,567.83</u></u></b>
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**Small General Service FCA Calculation**

FCC	\$360.57
Customer Count	28,046.05
Authorized Recovery	<u>\$10,112,565.77</u>

FCE	\$0.068633
Normalized Energy	134,488,296
Actual Recovery	<u>\$9,230,335.22</u>

<b>2014 Small General Service FCA Balance</b>	<b><u><u>\$882,230.56</u></u></b>
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<b>Total 2014 FCA Balance</b>	<b><u><u>\$16,751,798.39</u></u></b>
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Note: Amounts do not include interest

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-15-05**

**IDAHO POWER COMPANY**

**HARRIS, DI  
TESTIMONY**

**EXHIBIT NO. 3**

**Idaho Power Company  
Monthly FCA Report for 2014  
January 2014 - May 2015**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Fixed Cost Adjustment for the year ended December 31, 2014		January	February	March	April	May	June	July	August	September	October	November	December	Annual Adj
1															
2															
3															
4	<b>Residential FCA:</b>														
5	Beginning Balance	\$	608,547.20	608,547.20	1,279,285.71	1,790,932.28	4,000,876.63	4,878,182.78	5,378,833.09	7,020,278.55	8,545,419.40	10,188,646.42	12,785,584.92	14,683,641.18	16,447,591.99
6	Amount Deferred	\$	608,547.20	670,738.51	511,646.57	2,209,944.35	877,306.15	500,650.31	1,641,445.46	1,525,140.85	1,643,227.02	2,596,938.50	1,908,056.26	1,753,950.81	(578,024.16)
7	Ending Balance	\$	608,547.20	1,279,285.71	1,790,932.28	4,000,876.63	4,878,182.78	5,378,833.09	7,020,278.55	8,545,419.40	10,188,646.42	12,785,584.92	14,693,641.18	16,447,591.99	15,869,567.83
8															
9	Interest:														
10	Accrual thru Prior Month	\$	-	-	507.12	1,573.19	3,065.63	6,399.69	10,464.84	14,947.20	20,797.43	27,916.61	36,409.15	47,063.80	59,308.50
11	Annual Interest Rate		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
12	Monthly Interest Inc/(Exp)	\$	1,573.19	1,492.44	1,066.07	1,492.44	3,334.06	4,065.15	4,482.36	5,850.23	7,121.18	8,490.54	10,654.85	12,244.70	(2,890.12)
13	Interest Accrued to date	\$	-	507.12	1,573.19	3,065.63	6,399.69	10,464.84	14,947.20	20,797.43	27,918.61	36,409.15	47,063.80	59,308.50	56,418.38
14															
15	<b>Total Residential FCA:</b>		608,547.20	1,279,792.83	1,792,505.47	4,003,942.26	4,884,582.47	5,389,297.93	7,035,225.75	8,566,216.83	10,216,565.03	12,821,994.07	14,740,704.98	16,506,900.49	15,925,986.21
16															
17															
18	<b>Small General Service FCA:</b>														
19	Beginning Balance	\$	37,380.26	37,380.26	50,935.17	118,562.18	253,456.43	320,848.82	421,927.39	512,803.40	584,256.27	677,186.46	777,871.65	840,007.66	909,208.64
20	Amount Deferred	\$	37,380.26	13,554.91	67,827.01	134,894.25	67,392.39	10,1078.57	30,876.01	71,452.87	92,530.19	100,685.19	82,135.91	69,201.08	(28,978.08)
21	Ending Balance	\$	37,380.26	50,935.17	118,562.18	253,456.43	320,848.82	421,927.39	512,803.40	584,256.27	677,186.46	777,871.65	840,007.66	909,208.64	882,230.56
22															
23	Interest:														
24	Accrual thru Prior Month	\$	-	-	31.15	73.60	172.40	383.61	650.98	1,002.59	1,429.93	1,916.81	2,481.13	3,129.36	3,829.37
25	Annual Interest Rate		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
26	Monthly Interest Inc/(Exp)	\$	31.15	42.45	42.45	98.80	211.21	267.37	351.61	427.34	486.88	564.32	648.23	700.01	(134.89)
27	Interest Accrued to date	\$	-	31.15	73.60	172.40	383.61	650.98	1,002.59	1,429.93	1,916.81	2,481.13	3,129.36	3,829.37	3,694.48
28															
29	<b>Total Small General Service FCA:</b>		37,380.26	50,966.32	118,635.78	253,628.83	321,232.43	422,578.37	513,805.99	585,686.20	679,103.27	780,352.78	843,136.92	913,038.01	885,925.04
30															
31															
32	<b>Total Fixed Cost Adjustment</b>	\$	645,927.46	1,330,759.15	1,911,141.25	4,257,571.09	5,205,814.90	5,811,876.30	7,549,031.74	9,151,903.03	10,895,668.30	13,602,346.85	15,583,841.90	17,419,938.50	16,811,911.25
33															
34															
35															
36															
37	Entries:														
38	599 X00001 999 182302 (254302)		645,927.46	684,831.69	580,382.10	2,346,429.84	948,243.81	606,061.40	1,737,155.44	1,602,871.29	1,743,765.27	2,706,678.55	1,981,495.05	1,836,096.60	(608,027.25)
39	599 X00001 999 440301		(608,547.20)	(670,738.51)	(511,646.57)	(2,209,944.35)	(877,306.15)	(500,650.31)	(1,641,445.46)	(1,525,140.85)	(1,643,227.02)	(2,596,938.50)	(1,908,056.26)	(1,753,950.81)	578,024.16
40	599 X00001 999 442301		(37,380.26)	(13,554.91)	(67,827.01)	(134,894.25)	(67,392.39)	(10,1078.57)	(30,876.01)	(71,452.87)	(92,530.19)	(100,685.19)	(82,135.91)	(69,201.08)	26,978.08
41	599 X00001 999 421006 (431013)		-	(538.27)	(1,108.52)	(1,591.24)	(3,545.27)	(4,332.52)	(4,833.97)	(6,277.57)	(7,608.06)	(9,054.86)	(11,302.88)	(12,944.71)	3,025.01
42															

**Idaho Power Company  
Monthly FCA Report for 2014  
January 2014 - May 2015**

	A	B	P	Q	R	S	T	U
			January - 15	February - 15	March - 15	April - 15	May - 15	Total
1	<b>Fixed Cost Adjustment</b>							
2	for the year ended December 31, 2014							
3								
4	<b>Residential FCA:</b>							
5	Beginning Balance	\$	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83
6	Amount Deferred	\$	-	-	-	-	-	-
7	Ending Balance	\$	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83	15,869,567.83
8								
9	Interest:							
10	Accrual thru Prior Month	\$	56,418.38	69,643.02	82,867.66	96,092.30	109,316.94	
11	Annual Interest Rate		1.0%	1.0%	1.0%	1.0%	1.0%	
12	Monthly Interest Inc/(Exp)	\$	13,224.64	13,224.64	13,224.64	13,224.64	13,224.64	122,541.58
13	Interest Accrued to date	\$	69,643.02	82,867.66	96,092.30	109,316.94	122,541.58	
14								
15	<b>Total Residential FCA:</b>		15,939,210.85	15,952,435.49	15,965,660.13	15,978,884.77	15,992,109.41	15,992,109.41
16								
17								
18	<b>Small General Service FCA:</b>							
19	Beginning Balance	\$	882,230.56	882,230.56	882,230.56	882,230.56	882,230.56	882,230.56
20	Amount Deferred	\$	-	-	-	-	-	-
21	Ending Balance	\$	882,230.56	882,230.56	882,230.56	882,230.56	882,230.56	882,230.56
22								
23	Interest:							
24	Accrual thru Prior Month	\$	3,694.48	4,429.67	5,164.86	5,900.05	6,635.24	
25	Annual Interest Rate		1.0%	1.0%	1.0%	1.0%	1.0%	
26	Monthly Interest Inc/(Exp)	\$	735.19	735.19	735.19	735.19	735.19	7,370.43
27	Interest Accrued to date	\$	4,429.67	5,164.86	5,900.05	6,635.24	7,370.43	
28								
29	<b>Total Small General Service FCA:</b>		886,660.23	887,395.42	888,130.61	888,865.80	889,600.99	889,600.99
30								
31								
32	<b>Total Fixed Cost Adjustment</b>	\$	16,825,871.08	16,839,830.91	16,853,790.74	16,867,750.57	16,881,710.40	16,881,710.40
33								
34								
35								
36								
37	Entries:							
38	599 X00001 999 182302 (254302)		13,959.83	13,959.83	13,959.83	13,959.83	13,959.83	16,881,710.40
39	599 X00001 999 440301		-	-	-	-	-	(15,869,567.83)
40	599 X00001 999 442301		-	-	-	-	-	(882,230.56)
41	599 X00001 999 421006 (431013)		(13,959.83)	(13,959.83)	(13,959.83)	(13,959.83)	(13,959.83)	(129,912.01)
42								

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-15-05**

**IDAHO POWER COMPANY**

**HARRIS, DI  
TESTIMONY**

**EXHIBIT NO. 4**

**FCA Rate Determination**

Total Proposed FCA \$16,881,710.40  
 Total Base Revenue \$470,477,051.69  
 Total Percentage Diff from Base 3.59%

	Target FCA Dollars	Normalized Energy (kWh)	Base Revenue	FCA Dollars Collected	Over/Under	Percent Diff from Base	Rate
<b>Combined Option - Different Rates</b>							
Residential	\$15,992,109.41	5,006,760,739	\$454,569,130	\$16,310,900.57	\$318,791.16	3.59%	0.003258
Small General Service	\$889,600.99	139,242,087	\$15,907,921	\$570,809.83	(\$318,791.16)	3.59%	0.004099
<b>Combined</b>	<b>\$16,881,710.40</b>	<b>5,146,002,826</b>	<b>\$470,477,052</b>	<b>\$16,881,710.40</b>	<b>\$0.00</b>	<b>3.59%</b>	

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**CASE NO. IPC-E-15-05**

**IDAHO POWER COMPANY**

**HARRIS, DI  
TESTIMONY**

**EXHIBIT NO. 5**

Idaho Power Company  
 Calculation of Revenue Impact  
 State of Idaho  
 Fixed Cost Adjustment  
 Filed March 13, 2015

Summary of Revenue Impact  
 Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers <sup>(1)</sup>	Normalized Energy (kWh) <sup>(1)</sup>	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
Uniform Tariff Rates:										
1	Residential Service	1	419,714	4,975,976,021	\$490,567,110	98.59	\$1,716,712	\$492,283,822	98.93	0.35%
2	Master Metered Mobile Home Park	3	22	5,051,507	\$477,085	94.44	\$1,743	\$478,828	94.79	0.37%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
4	Residential Service Time-of-Day	5	1,403	25,733,211	\$2,443,649	94.96	\$8,878	\$2,452,527	95.31	0.36%
			421,139	5,006,760,739	493,487,844	98.56	\$1,727,332	\$495,215,176	98.91	0.35%
5	Small General Service	7	27,849	139,242,087	\$17,025,559	122.27	\$54,304	\$17,079,863	122.66	0.32%
6	Total Residential and Small General Service		448,988	5,146,002,826	510,513,402	99.21	\$1,781,637	\$512,295,039	99.55	0.35%

(1) June 1, 2015 - May 31, 2016 Forecasted Test Year