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**Idaho Power Files to Decrease Customer Rates**

*The company’s annual Power Cost Adjustment will mean lower prices for customers if approved as filed. The filing also includes revenue to be shared with customers.*

BOISE, Idaho, April 15, 2015 -- Today Idaho Power filed its annual Power Cost Adjustment (PCA) with the Idaho Public Utilities Commission (IPUC). If the PCA proposal is approved by the IPUC, the amount Idaho customers pay for electric service will decrease by \$10.1 million beginning June 1. Over the past PCA year (April 2014 – March 2015) revenue from the PCA tracked more closely with actual power supply costs resulting in a lower proposed collection through this year’s PCA. The typical Idaho residential customer using 1,050 kilowatt-hours of energy per month will see a decrease of about \$0.47 on their monthly bill.

Included in the PCA calculations, customers will receive \$8 million in revenue sharing, which is \$400 thousand more than last year. Since 2009, customers have received a total of \$118 million in revenue sharing benefits.

**2015 PCA Revenue Decrease by Class  
Percentage Decrease from Current Billed Rates**

Residential	Small General Service	Large General Service	Large Power	Irrigation	Overall Decrease
(0.45%)	(0.07%)	(1.13%)	(1.95%)	(0.91%)	(0.91%)

The PCA is a cost recovery tool that passes on both the benefits and costs of supplying energy to Idaho Power customers. Neither Idaho Power nor its shareholders receive any financial return on this filing—money collected from the surcharge can be used only to pay power supply expenses. Power supply expenses typically represent approximately one-fourth to one-third of the company’s annual cost of serving customers.

For more information, see [idahopower.com/PCA](http://idahopower.com/PCA).

**Opportunities for Public Review**

## Idaho Power Files to Decrease Customer Rates

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Idaho Power's filing is a proposal that is subject to public review and approval by the IPUC. Copies of the application are available to the public at the IPUC offices (472 W. Washington St., Boise, Idaho, 83702), Idaho Power offices or on Idaho Power's website, [www.idahopower.com](http://www.idahopower.com) or the IPUC website, [www.puc.idaho.gov](http://www.puc.idaho.gov). Customers also may subscribe to the IPUC's RSS feed to receive periodic updates via email about the case. Written comments regarding Idaho Power's application may be filed with the IPUC. You can view additional related materials on the filing at [www.idahopower.com/rates](http://www.idahopower.com/rates).

### **About Idaho Power Company:**

Idaho Power, headquartered in Boise, Idaho, and locally operated since 1916, is an electric utility that employs more than 2,000 people who serve about 516,000 customers throughout a 24,000-square-mile area in southern Idaho and eastern Oregon. With 17 low-cost hydroelectric projects as the core of its diverse generation portfolio, Idaho Power's residential, business and agricultural customers pay among the nation's lowest rates for electricity. IDACORP, Inc. (NYSE: IDA), Idaho Power's independent publicly traded parent company, is also headquartered in Boise, Idaho. To learn more, visit [www.idahopower.com](http://www.idahopower.com) or [www.idacorpinc.com](http://www.idacorpinc.com).

**Contact:** Stephanie McCurdy  
Communication Specialist  
Idaho Power  
208-388-6973 and [SMcCurdy@idahopower.com](mailto:SMcCurdy@idahopower.com)  
1-800-458-1443 media line

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