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UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
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April 28, 2015

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-15-15 – Idaho Power Company's Application for an Order Approving Certain Computational Modifications to the True-Up Portion of the Power Cost Adjustment

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power Company's Application in the above matter.

Very truly yours,



Lisa D. Nordstrom

LDN:kkt
Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR) CASE NO. IPC-E-15-15
AN ORDER APPROVING CERTAIN)
COMPUTATIONAL MODIFICATIONS TO) APPLICATION
THE TRUE-UP PORTION OF THE POWER)
COST ADJUSTMENT.)
_____)

Idaho Power Company (“Idaho Power” or “Company”) requests that the Idaho Public Utilities Commission (“Commission”) approve a settlement agreement (“Settlement Agreement”) related to the Company’s Power Cost Adjustment (“PCA”) entered into between Idaho Power and Commission Staff (“Staff”), hereafter referred to individually as “Party” and jointly as “Parties.” The Settlement Agreement primarily addresses modifications necessary to convert the existing Load Change Adjustment (“LCA”) in the PCA deferral calculation to the Sales Based Adjustment (“SBA”) to become effective January 1, 2015. As described in more detail below, Parties agree that the conversion to the SBA will more closely align the calculation of the PCA deferral balance with the intent of the PCA, i.e., to “ensure the amount recovered is no more or less than the actual power costs paid by the Company.” Order No. 33089 at 2. In