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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER)	
COMPANY'S APPLICATION FOR)	CASE NO. IPC-E-15-15
APPROVAL OF COMPUTATIONAL)	
MODIFICATIONS TO THE TRUE-UP)	COMMENTS OF THE
PORTION OF THE POWER COST)	COMMISSION STAFF
ADJUSTMENT)	
_____)	

The Staff of the Idaho Public Utilities Commission comments as follows on Idaho Power Company's Application for approval of computational modifications to the true-up portion of the power cost adjustment.

BACKGROUND

On April 28, 2015, the Company applied to the Commission for an Order approving a Settlement Agreement between the Company and Commission Staff. The Settlement Agreement proposes to modify how the Company calculates the "true-up" component of the Company's annual Power Cost Adjustment (PCA). The PCA has been in place since 1993 and allows the Company to adjust its rates up or down to reflect its annual "power supply costs." The Company calculates its PCA, in part, by trueing-up the prior year's projected power costs based on the Company's actual power costs during that year.

In this case, the Company seeks to modify the true-up calculation by: (1) converting the PCA's existing Load Change Adjustment ("LCA") deferral calculation to a Sales Based