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IDAHO PUBLIC  
UTILITIES COMMISSION

**LISA D. NORDSTROM**  
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January 27, 2017

**VIA HAND DELIVERY**

Diane Hanian, Secretary  
Idaho Public Utilities Commission  
472 West Washington Street  
Boise, Idaho 83702

Re: **Case No. IPC-E-16-24**  
Idaho Power's Application to Increase Rates to Recover Costs Associated  
with the North Valmy Power Plant – **Second Errata** to Application

Dear Ms. Hanian:

Enclosed for filing in the above matter are an original and seven (7) copies of the **Second Errata** to Idaho Power Company's ("Idaho Power" or "Company") Application filed in this matter on October 21, 2016. The Application contains an error in paragraph 8 when referencing the average price Idaho Power received for off-system sales in 2011, 2015, and year-to-date 2016. This is the same error that was corrected in the Direct Testimony of Tom Harvey on December 23, 2016. The change has no impact on the economic analyses performed regarding the operating life of Valmy or the conclusions presented by the Company in its original filing. Idaho Power is filing the enclosed Errata in order to correct the error and regrets any confusion this may cause.

If you have any questions about this Errata or this matter, please do not hesitate to contact me.

Very truly yours,



Lisa D. Nordstrom

LDN/kkt  
Enclosures  
cc: Service List

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Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER	)	
COMPANY'S APPLICATION FOR	)	CASE NO. IPC-E-16-24
AUTHORITY TO INCREASE ITS RATES	)	
FOR ELECTRIC SERVICE TO RECOVER	)	<b>SECOND ERRATA</b>
COSTS ASSOCIATED WITH THE NORTH	)	TO APPLICATION
VALMY POWER PLANT.	)	
	)	

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On October 21, 2016, Idaho Power Company ("Idaho Power" or "Company") filed an Application for an order authorizing the Company to: (1) accelerate the depreciation schedule for the North Valmy Power Plant ("Valmy") to allow the plant to be fully depreciated by December 31, 2025, (2) establish a balancing account to track the incremental costs and benefits associated with the accelerated Valmy end-of-life date, and (3) adjust customer rates to recover the associated incremental annual levelized revenue requirement of \$28.50 million with an effective date of June 1, 2017.

In that Application, Idaho Power had an error in paragraph 8 when referencing the average price Idaho Power received for off-system sales in 2011, 2015, and year-to-date 2016:

8. Significant changes in Valmy operations have occurred between 2010 and 2014. In 2011, the average price Idaho Power received for off-system sales was **\$22.71** per MW compared to 2015 when the average price Idaho Power received for off-system sales was only **\$11.82** per MW. Moreover, year-to-date 2016, Idaho Power's average price for off-system sales is only **\$8.76** per MW.

Idaho Power Application at 5.

Therefore, Idaho Power hereby files this Second Errata to correct the error referencing the average price received for off-system sales:

8. Significant changes in Valmy operations have occurred between 2010 and 2014. In 2011, the average price Idaho Power received for off-system sales was **\$24.56** per MW compared to 2015 when the average price Idaho Power received for off-system sales was only **\$19.57** per MW. Moreover, year-to-date 2016, Idaho Power's average price for off-system sales is only **\$15.77** per MW.

DATED at Boise, Idaho, this 27<sup>th</sup> day of January 2017.

  
LISA D. NORDSTROM  
Attorney for Idaho Power Company