BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

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| IN THE MATTER OF THE APPLICATION OF IDAHO POWER COMPANY FOR AUTHORITY TO IMPLEMENT THE POWER COST ADJUSTMENT RATE FOR ELECTRIC SERVICE TO CUSTOMERS IN THE STATE OF IDAHO FOR THE PERIOD MAY 16, 1995 THROUGH MAY 15, 1996. | )))))))) | CASE NO. IPC-E-95-2NOTICE OF APPLICATIONNOTICE OF MODIFIED        PROCEDURE |

YOU ARE HEREBY NOTIFIED that on April 14, 1995, Idaho Power Company (Idaho Power; Company) filed an Application with the Commission for approval of Tariff No. 101 implementing a power cost adjustment (PCA) at the rate of 0.0834¢/kWh for the period May 16, 1995 through May 15, 1996.

The Company’s Application is made pursuant to Commission Order No. 24806 issued in Case No. IPC-E-92-25 in which the commission approved a PCA for Idaho Power to adjust customers’ rates for variations in the company’s power supply costs.

The adjustment requested by Idaho Power consists of:  [1] 90% of the difference between the projected power supply cost and the Commission’s approved base power supply cost for Idaho Power and [2] the true-up of the 1994/1995 power supply costs.  The Company states that the projected power supply costs were computed in compliance with Commission Order No. 24806 by inserting the National Weather Service Northwest River Forecast Center’s projection of 4.9 million acre feet of April through July Brownlee stream flow run off into the commission adopted equation for projecting PCA costs.  The resulting projected power cost of $71,839,740, Idaho Power contends, equates to a cost of 0.5168¢ per kWh.  This is 0.0074¢ per kWh higher than the Commission’s approved base of 0.5094¢ per kWh.  By Commission Order No. 25880 issued in Case No. IPC-E-94-5, Idaho Power is authorized to adjust rates by 90% of the 0.0074¢ per kWh difference or 0.0076¢ per kWh.

The true-up component of the PCA is based upon the difference between the previous period’s projected power supply cost and the power supply cost actually incurred adjusted to eliminate the effects of load changes and also adjusted to reflect the commission authorized cost sharing percentage.  In addition, the true-up also includes 100% of the difference between the base Qualifying Facility (QF) purchase expense and the QF purchase expense actually incurred.  The Commission authorized a power supply cost sharing percentage of 60% for the months of April 1994 through January 1995.  The Company states that February and March of 1995 were computed based upon 90% of the difference pursuant to Commission Order No. 25880.  According to Idaho Power, these computations produce a true-up of 0.0767¢ per kWh based upon an undercollection by the Company of $10,664,407 during the April 1994 through March 1995 PCA accounting period.

The difference between the projected power supply cost and the base power supply cost and the true-up combine to produce a PCA for the period May 16, 1995 through May 15, 1996 of 0.0834¢ per kWh.

YOU ARE FURTHER NOTIFIED that the Commission has determined that the public interest may not require a formal hearing in this matter and will proceed under Modified Procedure pursuant to Rules 201 through 204 of the Idaho Public Utilities Commission's Rules of Procedure, IDAPA 31.01.01201 through -204.

YOU ARE FURTHER NOTIFIED that any person desiring to state a position on this Application may file a written comment in support or opposition with the Commission within twenty-one (21) days from the date of this Notice.  The comment must contain a statement of reasons supporting the comment.  Persons desiring a hearing must specifically request a hearing in their written comments.  Written comments concerning this application shall be mailed to:

COMMISSION SECRETARY

IDAHO PUBLIC UTILITIES COMMISSION

PO BOX 83720

BOISE, IDAHO  83720-0074

Street Address for Express Mail:

472 W WASHINGTON ST

BOISE, IDAHO  83702-5983

These comments should contain the case caption and case number shown on the first page of this document.

YOU ARE FURTHER NOTIFIED that if no written comments are received within the time limit set, the Commission will consider this matter on its merits and enter its Order without a formal hearing.  If written comments are received within the time limit set, the Commission will consider them and, in its discretion, may set the same for formal hearing.

YOU ARE FURTHER NOTIFIED that the Application together with supporting workpapers, have been filed with the Commission and are available for public inspection during regular business hours at the Commission offices.

YOU ARE FURTHER NOTIFIED that all proceedings in this case will be held pursuant to the Commission's jurisdiction under Title 61 of the Idaho Code and that the Commission may enter any final Order consistent with its authority under Title 61.

YOU ARE FURTHER NOTIFIED that all proceedings in this matter will be conducted pursuant to the Commission's Rules of Procedure, IDAPA 31.01.01000 et seq.

DATE at Boise, Idaho this                  day of  April 1995.

                                                                 Myrna J. Walters

Commission Secretary

vld/N-IPC-E-95-2.bp

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On April 19, 1995 the Idaho Public Utilities Commission issued a Notice of Application and Notice of Modified Procedure in this proceeding.  The following change should be made to that Notice:

Page 1, paragraph 3, line 11

READS:

“the 0.0074¢ per kWh difference or 0.0076¢ per kWh.”

SHOULD READ:

“the 0.0074¢ per kWh difference or 0.0067¢ per kWh.”

DATED at Boise, Idaho, this                     day of April 1995.

Myrna J. Walters

Commission Secretary

vld/N-IPC-E-95-2.bp--p.4