

PACIFICORP

**Interruptibility Valued at "OR WA Simple Cycle CT"
Monsanto Updated Interruptibility**

<u>Line</u>		<u>Monsanto Maximum Firm Rate Proposal</u>	<u>PacifiCorp Firm Rate Proposal</u>
1	<u>Firm Rate (\$ per MWH)</u>	\$29.30	\$31.39
2	<u>Value of Interruptibility based on RAMPP-6 Least Cost Peaker</u>		
3	Total Fixed Cost \$/kW-year ¹	\$73.48	
4	kW Curtailed - <u>Updated</u>	162,500	
5	Adjusted for Reserve Margin of 10%	<u>178,750</u>	
6	Value of Avoided Capacity	\$ 13,134,550	
7	Total Variable Costs \$/MWH ²	\$22.52	
8	MWH Curtailed - <u>Updated</u>	<u>162,500</u>	
9	Value of Avoided Energy	<u>\$ 3,659,500</u>	
10	Total	\$ 16,794,050	
11	Adjusted for Losses at 5.19% ³	\$ 17,665,661	
12	Divided by Monsanto Load (MWH) ⁴	1,354,000	
13	Value of Interruptibility (\$ per MWH)	\$13.05	<u>\$13.05</u>
14	<u>Net Price (Firm less Interruptible Value) (\$ per MWH)</u>	<u>\$16.25</u>	<u>\$18.34</u>

¹ RAMPP-6, Table 4-15, page 124, "Or/Wa Simple CycleCT", Total Fixed Costs \$/kW-Yr

² RAMPP-6, Table 4-15, page 124, "Or/Wa Simple CycleCT", \$ per MWH of Levelized Energy Cost (\$21.68), plus variable costs (\$0.10 and \$0.74).

³ Losses at the transmission level

⁴ Exhibit No. 11

PACIFICORP

**Interruptibility Valued at "OR WA Simple Cycle CT"
Monsanto Original Proposal For Interruptibility**

<u>Line</u>			<u>Monsanto Maximum Firm Rate Proposal</u>	<u>PacifiCorp Firm Rate Proposal</u>
1	<u>Firm Rate (\$ per MWH)</u>		\$29.30	\$31.39
2	<u>Value of Interruptibility based on RAMPP-6 Least Cost Peaker</u>			
3	Total Fixed Cost \$/kW-year ¹	\$73.48		
4	kW Curtailed - <u>Original Offer</u>	116,500		
5	Adjusted for Reserve Margin of 10%	<u>128,150</u>		
6	Value of Avoided Capacity		\$ 9,416,462	
7	Total Variable Costs \$/MWH ²	\$22.52		
8	MWH Curtailed - <u>Original Offer</u>	<u>68,450</u>		
9	Value of Avoided Energy		<u>\$ 1,541,494</u>	
10	Total		\$ 10,957,956	
11	Adjusted for Losses at 5.19% ³		\$ 11,526,674	
12	Divided by Monsanto Load (MWH) ⁴	1,354,000		
13	Value of Interruptibility (\$ per MWH)		\$8.51	<u>\$8.51</u>
14	<u>Net Price (Firm less Interruptible Value) (\$ per MWH)</u>		<u>\$20.79</u>	<u>\$22.88</u>

¹ RAMPP-6, Table 4-15, page 124, "Or/Wa Simple CycleCT", Total Fixed Costs \$/kW-Yr

² RAMPP-6, Table 4-15, page 124, "Or/Wa Simple CycleCT", \$ per MWH of Levelized Energy Cost (\$21.68), plus variable costs (\$0.10 and \$0.74).

³ Losses at the transmission level

⁴ Exhibit No. 11