



PACIFIC POWER • UTAH POWER

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IDAHO PUBLIC
UTILITIES COMMISSION

July 28, 2005

Jean Jewell
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83720-0074

Re: PacifiCorp Annual Earnings Report

Dear Ms Jewell:

Pursuant to the Stipulation and Agreement between the parties, approved and included in the Commission's Order in Docket No. PAC-E-02-3, in the matter of the investigation of Inter-Jurisdictional Issues and the approved PacifiCorp agreed to file an annual earnings report with the Commission, for the twelve month period ending March 31, 2005.

The return on equity results in the report indicated normalized and adjusted Idaho earnings of 5.7% ROE.

If you have any questions regarding this matter, please call me at (801) 220-2963.

Sincerely,

A handwritten signature in black ink, appearing to read "Joseph T. Weston".

Joseph T. Weston
Regulatory Manager

cc: Randy Lobb
Terri Carlock

SEE CASE FILE

FOR REPORT