BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF PACIFICORP DBA UTAH POWER & LIGHT COMPANY FOR A DEFERRED ACCOUNTING ORDER AND APPROVAL OF A SURCHARGE.	**CASE NO. PAC-E-03-5**
IN THE MATTER OF THE APPLICATION OF PACIFICORP DBA UTAH POWER & LIGHT COMPANY FOR APPROVAL OF REDUCTIONS IN BONNEVILLE POWER ADMINISTRATION REGIONAL EXCHANGE CREDITS.	**CASE NO. PAC-E-04-2** **ORDER NO. 29518**

The Commission in this Order approves a Stipulation and Supplemental Stipulation offered as a proposed settlement of the rate issues presented in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2. Parties to the Stipulation are PacifiCorp, the Idaho Irrigation Pumpers Association, the City of Firth and Commission Staff. The Commission finds the settlement to be fair, just and reasonable and in the public interest. The rate changes authorized to be effective on June 8, 2004 result in an overall decrease in rates for the residential class of 1.7%, a decrease for general service customers of 10.8% and a decrease to irrigation customers of 0.3%. Only two rate classes experience an increase, a 3.6% increase for 226 customers in Schedule 6A (General Service–Large Power R&F) and a 2.9% increase for 4 customers in Schedule 8 (General Service–High Voltage).

Case No. PAC-E-03-5 – Background

On March 31, 2003, PacifiCorp dba Utah Power & Light Company (PacifiCorp; Company) filed an Application with the Idaho Public Utilities Commission (Commission) for an accounting Order allowing it to defer, for regulatory purposes, (a) excess costs incurred for forward power purchases made during the summer of 2002, and (b) federal and state payments made in 2002 resulting from Internal Revenue Service Income Tax Audits. Reference *Idaho Code* § 61-524, System of Accounts.

On December 21, 2003, following an informal stay of proceedings, the Company filed an amended Application with the Commission (a) removing its request for deferred accounting authority for summer 2002 excess power purchase costs, (b) providing additional and

amended information regarding 2002-2003 tax audit payments, and (c) requesting approval of a 16-month surcharge to collect the income tax audit-related payments and to recover a projected under-collection in the present surcharge for recovery of authorized excess power costs. Reference Order No. 29034, June 8, 2002.

PacifiCorp made additional federal and state income tax payments in 2002-2003 as a result of Internal Revenue Service Income Tax Audits for tax years 1994 through 1998, in which the IRS made its final determination of the adjustments to the Company's income tax obligations. The payments attributable to PacifiCorp's regulated utility operations were approximately $54 million of which $4,198,000 is attributable to Idaho operations. *See* Application, Exhibit No. 2 (revised). These IRS audit-related payments, the Company contends, are a legitimate cost of doing business as previously recognized by the Commission and it requests approval of deferred regulatory treatment.

Deferred accounting treatment for regulatory purposes, PacifiCorp contends, is an appropriate, just and reasonable means of providing the Company an opportunity to recover the federal and state IRS audit-related income tax payments. PacifiCorp proposes to account for the federal and state income tax payments, for regulatory purposes, in the following manner: income tax payments will be credited to Account 409, Income Taxes, thereby decreasing the recorded income tax expense, and debiting Account 182.399, Regulatory Assets.

PacifiCorp is currently recovering excess power supply costs with charges found in Electric Service Schedule 93 which will expire on June 8, 2004. In its amended Application the Company requests that Schedule 93 be extended to collect the income tax audit-related payments described above and to address under-collection of $200,000 in excess power costs currently being recovered under Schedule 93. The Company requests that the proposed Schedule 93 rates be effective June 8, 2004 upon the expiration of the present Schedule 93 rates. PacifiCorp's proposed Schedule 93 includes the projected under-collection of power costs in addition to the requested collection of income tax audit-related payments. If approved, the power costs under-collection of approximately $200,000 will be revised based on current actual data prior to implementation of proposed Schedule 93. The deferred amounts collected through the surcharge will not include a carrying charge.

The proposed Schedule 93 is designed to recover from tariff customers, on a uniform percentage basis of revenue from each rate schedule, the deferred amounts over a period of

approximately 16 months. Proposed Schedule 93 would be applied to customers' bills for electric usage commencing June 8, 2004. For residential customers, the implementation of proposed Schedule 93 would result in a price reduction from current prices averaging 3.3%. Excluding special contracts, commercial and industrial customers would see a price reduction averaging 3.5%. Irrigation customers would see a price reduction averaging 3.6%. The overall effect on Idaho tariff customers would be a price reduction from current levels averaging 3.5%. If the current surcharge is allowed to expire as scheduled on June 08, 2004, a rate decrease of approximately 5% from current levels will result. The price changes set out in the Company's PAC-E-03-5 Application, the Company notes, do not reflect any impact of reductions to the levels of BPA credits that are expected to occur in 2004.

On February 4, 2004, the Commission issued Notices of Original and Amended Application, Modified Procedure and Intervention Deadline in Case No. PAC-E-03-5. Parties requesting and granted intervention were the Idaho Irrigation Pumpers Association, Inc. (Order No. 29438) and the City of Firth (Order No. 29439). Included in the Commission's February 4th Notice was a public notice that Commission Staff had apprised the Commission of its intent to hold public workshops in this matter and to engage in subsequent settlement discussions with the Company and other parties of record. Reference IDAPA 31.01.01.271-279.

On March 23, 2004, the Commission issued Notices of Public Workshop and Comment/Protest Deadline in Case No. PAC-E-03-5. Public workshops were held on April 21, 2004 in Preston, Idaho and on April 22, 2004 in Rexburg, Idaho. The purpose of the workshops was to give customers the opportunity to hear from Commission Staff regarding the Company's Application and to ask questions of Staff and Company representatives. The deadline for filing written comments was April 30, 2004. Comments were filed by Commission Staff and a number of the Company's customers. All customers except one oppose the tax audit expense surcharge.

Staff in its comments noted that in conjunction with the public workshop held in Rexburg on April 22, Staff met with PacifiCorp, the Idaho Irrigation Pumpers Association and the City of Firth (parties to the case) to discuss possible settlement of the issues. IDAPA 31.01.01.272. Staff summarized the issues and stated that given the numerous rate and credit changes either scheduled or proposed with an effective date of June 8, 2004, Staff believes a comprehensive settlement can be reached that will resolve the issues and result in a single rate change in 2004. In addition to determining the appropriate amount and timing of additional tax

expense incurred in 2002 and 2003 that should be subject to recovery, a small change in the Rate Mitigation Adjustment (RMA) and a PCS true-up increment reflecting over or under recovery of power supply costs during the 2002-2004 surcharge period should be included. These changes were agreed to by Stipulation of the parties and approved by the Commission in Case No. PAC-E-02-1 (Order No. 29034) originally establishing the Power Cost Surcharge. Staff also noted that the Company filed an application on April 21, 2004, Case No. PAC-E-04-02, to reduce BPA regional exchange credits. The credit reduction reflects both the annual change in BPA credits and the recovery of a negative credit balance booked in 2003/2004.

Case No. PAC-E-04-2 – Background

On April 21, 2004, PacifiCorp filed an Application with the Commission for approval of reductions in the Bonneville Power Administration regional exchange credits. The proposed revisions to the Company's Electric Service Schedule 34 will revise the kilowatt hour credit adjustment for all qualifying kilowatt hours of residential and/or farm use.

As a Northwest regional utility, PacifiCorp is entitled to participate in the Residential Exchange Program (REP) that extends the benefits of the Columbia River federal power system to residential and small farm consumers served by investor-owned utilities in the region. Section 5c of the Northwest Power Act, 16 U.S.C. § 839(c). The REP is administered by the Bonneville Power Administration (BPA). In 2000, BPA offered the region's investor-owned utilities the option of entering into a settlement of the REP (REP Settlement) in lieu of the traditional REP. All the regions' investor-owned utilities, including PacifiCorp, entered into the REP Settlement.

Upon initiation of the REP program, and as required by the REP Settlement, the Company established balancing accounts, tracking the differences in the program credits provided to the Company's customers and the monetary payments received from BPA pursuant to the REP Settlement. As of September 2003, the Idaho balancing accounting showed a deficit of $5.7 million. PacifiCorp has paid out $5.7 million more in benefits to its Idaho residential and small farm customers than it has received from BPA.

Following discussions with the Commission Staff, the Idaho Irrigation Pumpers Association, and irrigation customers, the Company decided to seek Commission authorization to correct the deficit in the BPA balancing account in a manner that would ease the customer impact of elimination of the deficit. PacifiCorp proposes to recover the negative balance over a three-year period by reducing the BPA credit by $1.9 million or one-third of the $5.7 million. In

addition, the credit is being reduced so that the annual credit actually received from BPA matches the annual credit passed on to Idaho residential and small farm customers. This reduces the credit by an additional $597,000 per year. The proposed annual reduction for three years would therefore total $2,496,000. Additional adjustments to the BPA credit may be necessary in order to achieve the targeted zero balance in the BPA balancing account by September 30, 2006.

PacifiCorp in its PAC-E-04-2 filing requests that the proposed reduction to the Schedule 34 BPA credit be effective on June 8, 2004. The Company requests that the Commission enter an Order authorizing the reduction of the Schedule 34 BPA credit by an annual amount of $2,496,000 for a three-year period, in order to eliminate the $5.7 million deficit currently reflected in the Company's balancing account and to align the annual credit received from BPA with the annual credit passed on to Idaho residential and small farm customers.

On May 5, 2004, the Commission issued Order No. 29489 and Notices of Application and Modified Procedure in Case No. PAC-E-04-2. The Commission consolidated the PAC-E-04-2 case with Case No. PAC-E-03-5 and established a comment deadline of May 20, 2004.

The Commission's Order and Notice contained the following language

> PacifiCorp in its Application moves to consolidate its filing in Case No. PAC-E-04-2 with the currently pending PacifiCorp Case No. PAC-E-03-5. The Company's PAC-E-03-5 filing is a Company request to recover additional federal and state tax payments made pursuant to IRS audit. A consolidation of the two cases would allow implementation of the net effect of the two referenced dockets at the same time.

Original and Supplemental Stipulations – Case Nos. PAC-E-03-5 and PAC-E-04-2

On May 12, 2004, original and supplemental Stipulations in Case Nos. PAC-E-03-5 and PAC-E-04-2 were submitted by PacifiCorp, Commission Staff, Idaho Irrigation Pumpers Association and the City of Firth, all of the active parties in the proceedings. Reference IDAPA 31.01.01.272-274. The Stipulations present a comprehensive settlement of the issues and proposed rate changes presented in the two dockets. Those rate changes (for a proposed June 8, 2004 effective date) include:

1. A proposed surcharge to recover tax audit assessment payments made by PacifiCorp in 2002 and 2003;

2. A proposed reduction in the BPA exchange credit; and

3. Other rate changes scheduled to occur on June 8 including the expiration of the Power Cost Surcharge (PCS), a small change in the Rate Mitigation Adjustment (RMA), and a PCS true-up increment. These changes were approved by the Commission in Case No. PAC-E-02-1, Order No. 29034, issued June 7, 2002.

The material terms of the Stipulation in Case No. PAC-E-03-5 are as follows:

8. PacifiCorp shall be allowed to defer for regulatory purposes, and recover, through a surcharge as described below, $4,198,000 for the income tax audit payments made in 2002 and 2003 for the audit years 1994-1998.

9. PacifiCorp shall be allowed to implement a surcharge (the "Surcharge") designed to recover approximately $4,379,018 ($4,198,000 related to audit payments discussed above plus $181,018 from undercollection of the excess power costs allowed by the Commission in Case No. PAC-E-02-1) over the period beginning June 8, 2004 and ending September 15, 2005. The Surcharge will be implemented as a line item charge on customers' bills through Electric Service Schedule No. 93, attached hereto as Attachment A. The amount to be collected through the Surcharge includes the true-up provided for under Order No. 29034 in Case No. PAC-E-02-1. The Parties agree that the revenue obligations of the various customer classes shall be spread among the classes in the manner described in Attachment B.

10. PacifiCorp shall not file any application with the Commission that may result in an increase in or surcharge on PacifiCorp's rates to Idaho retail customers that would become effective prior to September 16, 2005. Except as provided in paragraph 12 below this provision shall not preclude the Company from requesting deferral of costs incurred after the date of this stipulation and prior to September 16, 2005 for consideration by the Commission in an appropriate regulatory proceeding for collection from customers beginning on or after September 16, 2005.

11. PacifiCorp shall file as part of its next general rate case in Idaho a proposed method of recovering payments required as a result of income tax audits, other than through surcharges.

12. If, prior to September 16, 2005, PacifiCorp makes any payments of federal or state income tax assessments, or both, as a result of IRS audits, PacifiCorp shall not seek recovery of such payments in Idaho except through a general rate case.

13. The Parties agree that this Stipulation represents a compromise of the positions of the Parties in this case. Other than the above referenced positions and any testimony filed in support of the approval of this Stipulation, and except to the extent necessary for a Party to explain before the Commission its own statements and positions with respect to the

Stipulation all negotiations relating to this Stipulation shall be treated as confidential.

The material language and terms of the Supplemental Stipulation in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2 are as follows:

> 3. PacifiCorp asserts that as of September 2003, the Idaho balancing account showed a BPA exchange credit deficit of $5.7 million. Following discussions with the Staff, the IIPA, irrigation customers and Firth, PacifiCorp proposes to reduce the BPA exchange credit by 1/3 of the $5.7 million, on an annual basis, thereby recovering the negative balance over a three-year period.
>
> In addition, PacifiCorp's Application proposes to reduce the BPA exchange credit to match the level of the annual credit received from the BPA with the annual credit passed on to Idaho residential and small farm customers. This reduces the credit by an additional $597,000 per year.
>
> The annual reduction in the BPA credit would therefore total $2,496,000 ($1,899,000 + 597,000) under PacifiCorp's proposal.
>
> 7. With Commission approval, PacifiCorp should implement the proposed BPA exchange credit reduction on June 8, 2004 as this date coincides with other rate changes, *viz.*, the expiration of PacifiCorp's Power Cost Surcharge authorized in Case No. PAC-E-02-1 and the proposed initiation of a surcharge for tax audit assessments addressed in Case No. PAC-E-03-5.

Comments in Support of Original and Supplemental Stipulation

Commission Staff was the only party to file comments in the consolidated case. Staff recommends that the Commission approve the Original and Supplemental Stipulation (referred to collectively as the Stipulation) as a comprehensive settlement of the rate issues presented in Case Nos. PAC-E-03-5 and PAC-E-04-2. Staff believes the agreement strikes a reasonable balance of cost recovery for the Company and rate stability for the customers. As reflected in Staff Comments, the primary issue subject to resolution in the consolidated case is the amount and timing of additional tax payments incurred in 2002 and 2003 for tax years 1994 through 1998. All other rate changes are either previously scheduled with Commission approval or result from changes in BPA residential exchange credits that are beyond the control of PacifiCorp.

Tax Audit Payments

Staff supports the aggressive filing of income taxes by PacifiCorp as a means of reducing the Company's overall tax expense which is passed on to customers in base rates. Staff recognizes that being aggressive in its tax filings may result in subsequent additional tax audit expense for the Company. Staff has verified that additional taxes for the tax periods in question have been paid to the IRS as a result of income tax audit. Staff notes that the Company's request to recover its additional tax audit payment was made contemporaneous with the IRS tax obligation determination. Staff accepts the $4.2 million tax audit payments as legitimate expenses and recommends recovery through the proposed 16-month surcharge. At the request of Staff, the Company has agreed that any future audit payments will not be recovered by surcharge. Instead, PacifiCorp will file in the next Idaho rate case a proposed method of recovering future income tax audit payments, other than through surcharge.

BPA Residential Exchange Credits

The $5.7 million BPA exchange credit overpayment for which the Company requests recovery accrued as a result of a reduction in credits paid by BPA to PacifiCorp in February 2003 while the Company continued to pay exchange credits that were not reduced to its Idaho customers. This reduction in BPA credits, Staff concedes, was beyond the control of PacifiCorp and constitutes a direct pass through to customers. Staff has verified the BPA exchange credit overpayment amount and supports the Stipulation-proposed reduction in future BPA credits over an approximate 28-month period to eliminate the deferral balance.

The Stipulation also provides for pass through of a further reduction in BPA credits of $597,000 per year to reflect the level of BPA credits currently received by PacifiCorp. This reduction, Staff concedes, is also beyond the control of PacifiCorp and constitutes a direct pass through to customers. Staff has verified the additional reduction in BPA credits going forward and supports the treatment proposed in the Stipulation. The overall net change in BPA exchange credits of $2.496 million per year will be reflected in the tariff Schedule 34.

Scheduled Rate Changes

One of the events allowing the Stipulation to be implemented with minimal rate increase to customers, Staff states, is the already scheduled June 8, 2004 elimination of all but a small portion of the Power Supply Cost (PSC) surcharge put in place by Commission Order No. 29034 in 2002. The second year of the surcharge, currently being collected at an annual rate of

approximately $7.24 million per year, will expire on June 8, 2004 with only a $200,000 true up remaining to be recovered over a Stipulation-proposed 16-month period. The authorization for recovery of the true-up was approved in Order No. 29034.

In addition to the PSC surcharge, also occurring on June 8, 2004 are previously scheduled and approved changes in the Rate Mitigation Adjustment (RMA). Reference 2002 Order No. 29034. The RMA was designed to modify rates and revenue generated from the various customer classes to more closely match revenues with class cost of service. The third year of the previously approved RMA established a class revenue shift that remains in place until reset in a general rate case.

General Rate Moratorium

A crucial aspect of the Stipulation for Staff was the Company's commitment to forgo filing a general rate increase that would become effective prior to expiration of the 16-month Schedule 93 tax audit surcharge on September 16, 2005. The Company, Staff notes, has filed general rate cases in all five of its other state jurisdictions within the last two years. Staff believes the Company has the ability and incentive to file an Idaho general rate case in a relatively short time frame absent approval of the Stipulation. While the Stipulation does not prohibit the Company from filing a general rate case with the Commission prior to September 16, 2005, general rate changes cannot become effective until that date. From a practical standpoint, this gives Idaho ratepayers a minimum of about four to five extra months before rates from a general rate case could be put in place. For irrigators, this translates to an extra irrigation season.

COMMISSION FINDINGS

The Commission has reviewed the filings of record in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2 including the comments of Commission Staff and customers in Case No. PAC-E-03-5, the submitted Stipulation and Supplemental Stipulation (Rule 248, Commission Rules of Procedure) and the comments and recommendations of Commission Staff in support of the Stipulations. The Stipulations signed by all active parties to the case are offered as a proposed settlement of the rate issues presented (Rule 274) in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2. The proceedings included public workshops, settlement discussions and comment periods.

As set forth in the Stipulation the rate changes proposed for June 8, 2004 include the following elements:

1. $4,198,000 income tax audit payments 2002-2003 for audit years 1994-1998 (16-month surcharge)

2. $181,018 PCA surcharge true-up (16-month surcharge)

3. $597,000 reduction in annual BPA residential exchange credits

4. $5.7 million negative BPA exchange credit deferral balance true-up (2003-2004) – (to be recovered $1,899,000/year – 3 years)

Also taking effect on June 8, 2004 are other scheduled and previously authorized rate changes, i.e., expiration of a Power Cost Surcharge (PCS) and a small change in the Rate Mitigation Adjustment (RMA). Reference Order No. 29034. As reflected in the Company's filings and Staff Comments, all rate changes proposed for June 8 other than tax audit expense are the result of prior Commission Orders and scheduling or the result of changes in BPA exchange credits. Regarding the Company's tax audit liability we find it fair in this case to authorize the recovery of the additional tax liability by surcharge. The aggressive filing of taxes by the Company, assuming its tax positions are both reasonable and supportable, benefits both the Company and its customers to the extent that it is successful in reducing its overall tax liability. The IRS audit determination that additional taxes are owed is not a risk that the Company shareholders must absorb. We expect the Company in its next rate case, however, to propose a different method for the regulatory recovery of such expense.

As part of the proposed settlement and discussions leading up to the settlement, the Commission is informed and recognizes that PacifiCorp in its amended PAC-E-03-5 filing withdrew its requested recovery of $2.5 million in Idaho for excess forward purchase costs incurred in the summer of 2002. We are also informed that the Company pursuant to discussions further agreed to reduce the amount of its original tax audit expense recovery. As reflected in the Stipulations, the Company has also committed to defer the effective date of any future filed and authorized general rate increase in Idaho until September 16, 2005. Such a commitment is not insignificant when one recognizes, as Staff did, that the Company has filed general rate

increases in all five of its other state jurisdictions within the last two years and is prepared to do so in Idaho without an approved Stipulation.

The proposed settlement, which we find to be fair, just and reasonable, allows the Company reasonable recovery of tax audit payments over an extended period; it allows amortization without carrying charges of BPA credit overpayments; and it includes a general rate moratorium commitment from the Company, all accomplished without a significant increase in customer rates. The rate effect of the proposed settlement for Idaho customers and irrigators is a prolonged period of rate stability. For irrigators, it takes them through two irrigation seasons. We commend the parties for devising a settlement that provides the Company with a fair and equitable recovery of incurred costs while at the same time mitigates the rate impact to customers.

The resultant Electric Service Schedule 34 and Schedule 93 rates which we approve are attached to this Order. Recovery of the tax audit payments and elimination of the BPA credit over payment balance were applied to each customer class in such a way as to assure that rates decreased, stayed the same or increased no more than they otherwise would have absent the Stipulation. Most customer classes will experience a slight decrease in rates. Table A attached to the Stipulation shows that Schedule 9 irrigation customers will see a decrease of 0.3 %, residential customers will see an overall decrease of 1.7% and Schedule 11 general service customers will see a decrease of 10.8%. Two hundred thirty customers served under Schedule 6A (General Service–Large Power R&F) and Schedule 8 (General Service–Medium Voltage) will receive a slight rate increase (3.6% and 2.95%, respectively).

CONCLUSIONS OF LAW

The Idaho Public Utilities Commission has jurisdiction over PacifiCorp dba Utah Power & Light Company, an electric utility, and the issues raised in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2 pursuant to the authority granted under Title 61, Idaho Code and the Commission's Rules of Procedure, IDAPA 31.01.01.000 *et seq*.

O R D E R

In consideration of the foregoing and as more particularly described above, the Commission hereby approves the proposed settlement set forth in the Stipulation and Supplemental Stipulation submitted in consolidated Case Nos. PAC-E-03-5 and PAC-E-04-2 and

approves the rate changes contained therein as more particularly described in the attachment to this Order for an effective date of June 8, 2004.

THIS IS A FINAL ORDER. Any person interested in this Order may petition for reconsideration within twenty-one (21) days of the service date of this Order. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. See *Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 7th day of June 2004.

PAUL KJELLANDER, PRESIDENT

MARSHA H. SMITH, COMMISSIONER

DENNIS S. HANSEN, COMMISSIONER

ATTEST:

Jean D. Jewell
Commission Secretary

bls/O:PACE0305_PACE0402_sw

Attachment A

utah power & LIGHT COMPANY

First Revised Sheet No. 93
I.P.U.C. No. 28 Canceling Original Sheet No. 93

UTAH POWER & LIGHT COMPANY

ELECTRIC SERVICE SCHEDULE NO. 93

STATE OF IDAHO

POWER COST / TAX SURCHARGE (C)

AVAILABILITY: At any point on the Company's interconnected system.

APPLICATION: This Schedule shall be applicable to all retail tariff Customers taking service under the terms contained in this Tariff.

MONTHLY BILL: In addition to the Monthly Charges contained in the Customer's applicable schedule, all monthly bills shall have applied an amount equal to the product of all metered kilowatt-hours multiplied by the following cents per kilowatt-hour. (D)

(D)

Schedule 1	0.3823 ¢	(N)
Schedule 6	0.1196 ¢	
Schedule 6A	0.0000 ¢	
Schedule 7	1.5853 ¢	
Schedule 7A	1.6468 ¢	
Schedule 8	0.0000 ¢	
Schedule 9	0.0899 ¢	
Schedule 10	0.1696 ¢	
Schedule 11	1.7652 ¢	
Schedule 12 – Street Lighting	0.7738 ¢	
Schedule 12 – Traffic Signal	0.6015 ¢	
Schedule 19	0.4345 ¢	
Schedule 23	0.5298 ¢	
Schedule 23A	0.5453 ¢	
Schedule 35	0.1004 ¢	
Schedule 36	0.0814 ¢	(N)

ATTACHMENT
ORDER NO. 29518
CASE NOS. PAC-E-03-5
PAC-E-04-2

Submitted Under Docket No. PAC-E-03-05

ISSUED:December 23, 2003

EFFECTIVE: June 8, 2004

utah power & LIGHT COMPANY

UTAH POWER & LIGHT COMPANY

ELECTRIC SERVICE SCHEDULE NO. 34

STATE OF IDAHO

Pacific Northwest Electric Power Planning and Conservation Act
Residential and Farm Kilowatt-Hour Credit

APPLICATION AND AVAILABILITY: This Schedule is applicable and available to qualifying Residential and/or Farm Customers of Utah Power & Light Company under the jurisdiction of the Idaho Public Utilities Commission.

MONTHLY RATES: The monthly charges for service under each of the Electric Service Schedules shown below shall be reduced by the appropriate monthly kilowatt-hour credit adjustment shown per kilowatt-hour for all qualifying kilowatt-hours of residential and/or farm use. (C)

Kilowatt-Hour Credit Adjustments:

(C)

Irrigation Customers: Schedule No. 10	$0.039377 per kWh	(R, C)
Non-Irrigation Customers: Schedule Nos. 1, 6A, 7A, 23A 35A, 36, 19 with 6A 19 with 23A, 19 with 35A	$0.023327 per kWh	(R,C)

(Continued)

ATTACHMENT
ORDER NO. 29518
CASE NOS. PAC-E-03-5
PAC-E-04-2