



June 7, 2010

**VIA OVERNIGHT DELIVERY**

Idaho Public Utilities Commission  
472 West Washington Street  
Boise, ID 83720-5983

Attention: Jean Jewell  
Commission Secretary

Re: Rocky Mountain Power Notice of Affiliate Transaction  
Case No. PAC-E-05-8

Dear Ms. Jewell:

This letter will serve as notice pursuant to Commitment I 17(2), incorporated in the Idaho Public Utilities Commission Order No. 29973 issued February 13, 2006, as supplemented by Order No. 29998 March 14, 2006, in the above-referenced proceeding, approving the acquisition of PacifiCorp by MidAmerican Energy Holdings Company ("MEHC"), of an affiliate interest transaction with Wells Fargo Bank, N.A. ("Wells Fargo"). The Company will obtain letters of credit from Wells Fargo to enhance four series of variable rate Pollution Control Revenue Bond Obligations ("PCRBs"). These letters of credit will be issued under the terms and conditions of the Company's \$635 million revolving credit agreement, with Wells Fargo serving as the issuing bank.

Rocky Mountain Power is a division of PacifiCorp which in turn is a wholly-owned indirect subsidiary of MidAmerican Energy Holdings Company ("MEHC"). MEHC is a subsidiary of Berkshire Hathaway, Inc ("Berkshire Hathaway"). As of March 31, 2010, Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway), Berkshire Hathaway, various subsidiaries of Berkshire Hathaway and various employee benefit plans of Berkshire Hathaway subsidiaries together held in excess of 5 percent interest in Wells Fargo common stock. Therefore, Berkshire Hathaway's ownership interest in Wells Fargo may in some jurisdictions create an affiliated interest.

The PCRBs were previously issued and proceeds have been used by the Company to finance, or refinance, the construction and operation of certain qualifying air pollution control facilities, in accordance with federal law, located at the Company's generating facilities. There will be no change in the amount of or maturity of the PCRB obligations.

In addition, the Company anticipates that Wells Fargo will be appointed remarketing agent for the Lincoln County series of PCRBs and will be paid a remarketing agent fee for those services. The Company will be obligated to reimburse Wells Fargo for any drawing under the letters of credit, to pay certain fees and expenses, to pay interest on unreimbursed drawings or for other

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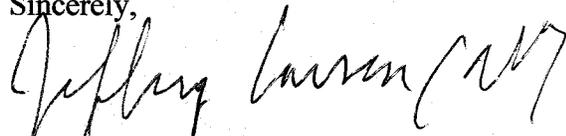
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amounts unpaid, and to reimburse Wells Fargo for certain other costs and expenses. The Company believes these terms and conditions, including fees, are normal and typical for transactions of this type and are at market rates.

The Company is making these changes to the PCRB programs in order to provide a reduced cost of debt for the benefit of customers. It is expected that the ratings on the four series of PCRBs will be upgraded to "Aa2/VMIG 1" and "AA/A-1+" due to the Wells Fargo letters of credit.

Please call Daniel Solander at (801) 220-4014 or Ted Weston at (801) 220-2963 if you have any questions regarding this filing.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey K. Larsen" with a stylized flourish at the end.

Jeffrey K. Larsen

Vice President, Regulation