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IDAHO PUBLIC
UTILITIES COMMISSION

May 9, 2011

VIA OVERNIGHT DELIVERY

Idaho Public Utilities Commission
472 West Washington
Boise, ID 83702-5983

Attention: Jean D. Jewell
Commission Secretary

Re: PacifiCorp Notice of Affiliate Transaction
Case No. PAC-E-05-8

Dear Ms. Jewell:

This letter will serve as notice pursuant to Commitment I 17(2), incorporated in the Idaho Public Utilities Commission Order No. 29973 issued February 13, 2006, as supplemented by Order No. 29998 March 14, 2006, in the above-referenced proceeding, approving the acquisition of PacifiCorp by MidAmerican Energy Holdings Company ("MEHC"), of an affiliate interest transaction with PacifiCorp (Company) and Wells Fargo Securities, LLC. (Wells Fargo). The Company selected Wells Fargo to be one of the primary underwriters for a bond offering the Company intends to issue in the near future. A copy of the draft Confidential Underwriting Agreement is included as Attachment A. Rocky Mountain Power requests confidential treatment of Attachment A, and is filing it under seal.

PacifiCorp is a wholly-owned indirect subsidiary of MidAmerican Energy Holdings Company (MEHC). MEHC is a subsidiary of Berkshire Hathaway, Inc (Berkshire Hathaway). As of March 31, 2010, Warren E. Buffet (an individual who may be deemed to control Berkshire Hathaway), Berkshire Hathaway, various subsidiaries of Berkshire Hathaway and various employee benefit plans of Berkshire Hathaway subsidiaries together held in excess of 5 percent interest in Wells Fargo common stock. Therefore, Berkshire Hathaway's ownership interest in Wells Fargo may create an affiliated interest in certain PacifiCorp jurisdictions.

PacifiCorp intends to issue a bond offering in the near future and solicited underwriting offerings from a number of sources. Several banks, including Wells Fargo, provided information on indicative credit spreads, market conditions, their credit analysis, marketing plans and underwriting fees. The Company selected Wells Fargo as underwriter in a co-lead role, serving as one of three joint book running managers, for this bond offering based on the favorable indicative credit spreads, knowledge of the Company and its operations, their ability to market the bonds to prospective investors and reasonable underwriting fees. PacifiCorp anticipates Wells Fargo's underwriting fee will be approximately \$700,000 and equal to the underwriting

Idaho Public Utilities Commission

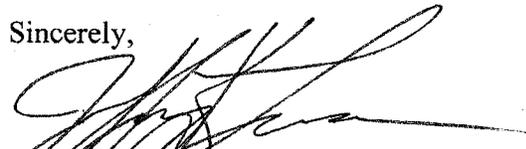
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fees of each of the other joint book running managers. The selection of Wells Fargo was not influenced by Berkshire Hathaway's ownership interest

The transactions listed above were negotiated at arms-length as between PacifiCorp and Wells Fargo. Please call me at the above number or Ted Weston at (801) 220-2963 if you have any questions regarding this filing.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey K. Larsen", written over a horizontal line.

Jeffrey K. Larsen
Vice President, Regulation