ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

1407 West North Temple, Suite 310
Salt Lake City, Utah 84116

May 27, 2016

RECEIVED
2016 MAY 31 AM 10: 13
IDAHO PUBLIC
UTILITIES COMMISSION

VIA ELECTRONIC FILING
AND OVERNIGHT DELIVERY

Jean Jewell
Commission Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, ID 83720-5983

RE: CASE NO. PAC-E-05-08
AFFILIATED INTEREST REPORT FOR CALENDAR YEAR 2015

Dear Ms. Jewell,

In accordance with Berkshire Hathaway Energy Holdings Company's Transaction Commitment #8 approved in Case No. PAC-E-05-08, enclosed for filing are two copies of PacifiCorp's (d.b.a. Rocky Mountain Power) calendar year 2015 Affiliated Interest report.

By copy of this letter other parties are being provided notice of this filing.

Informal inquiries regarding this filing, or requests for copies of the report, can be directed to Ted Weston at (801) 220-2963.

Sincerely,

Jeffrey K. Larsen/Ken

Jeffrey K. Larsen
Vice President, Regulation

Enclosures

cc w/o enclosure: Service List in Case No. PAC-E-05-08

I hereby certify that on this 27th day of May, 2016, I caused to be served, via E-mail, if address available or U.S mail, a true and correct copy of PacifiCorp's cover letter accompanying the Compliance Filing, Affiliated Interest Report for Calendar Year 2015 (Commitment #8) in Case No. PAC-E-05-08.

Douglas L. Anderson EVP, General Counsel & Corporate Sec Berkshire Hathaway Energy 1111 S. 103rd Street Omaha, NE 68124 danderson@midamerican.com	R. Scott Pasley Assistant General Counsel J.R. Simplot Company P.O. Box 27 Boise, ID 83702 spasley@simplot.com
Eric L. Olsen Racine, Olson, Nye, Budge & Bailey, Chartered 201 E. Center P.O. Box 1391 Pocatello, ID 83204-1391 elo@racinelaw.net	James R. Smith Monsanto Company Highway 34 North P.O. Box 816 Soda Springs, ID 83726 jim.r.smith@monsanto.com
Lisa Nordstrom Gregory Said Idaho Power Company P.O. Box 70 Boise, ID 83707 lnordstrom@idahopower.com; gsaid@idahopower.com	David Hawk Director, Energy Natural Resources J.R. Simplot Company P.O. Box 27 Boise, ID 83702 dhawk@simplot.com
Brad M. Purdy Attorney at Law 2019 N. 17th Street Boise, ID 83702 bmpurdy@hotmail.com	Katie Iverson Brubaker & Associates 17244 W. Cordova Court Surprise, AZ 85387 kiverson@consultbai.com
Alan Herzfeld Herzfeld & Piotrowski LLP 713 W. Franklin P.O. Box 2864 Boise, ID 83701 aherzfeld@hpllp.net	Terri Carlock Accounting Supervisor Idaho Public Utilities Commission 472 W. Washington P.O. Box 83720 Boise, ID 83720-0074 terri.carlock@puc.idaho.gov
Randall C. Budge Racine, Olson, Nye, Budge & Bailey, Chartered 201 E. Center P.O. Box 1391 Pocatello, ID 83204-1391 rcb@racinelaw.net	Anthony Yankel 29814 Lake Road Bay Village, OH 44140 tony@yankel.net
Arthur F. Sandack, Esq. 8 E. Broadway, Suite 510 Salt Lake City, UT 84111 asandack@msn.com	Jennifer Angell Supervisor, Regulatory Operations

PacifiCorp

Affiliated Interest Report

For the year ended December 31, 2015

Table of Contents

I. Organization
I. A. Officers and Directors
1. PacifiCorp Board of Directors and Committees of the Board of Directors
2. PacifiCorp Executive Officers
3. PacifiCorp Executive Officers and Directors with Affiliated Positions
I. B. Changes in Ownership
I. C. Affiliate Descriptions
I. D. Financial Statements
II. Transactions
III. Loans
IV. Debt Guarantees
V. Other Transactions
VI. Employee Transfers
VII. Cost Allocations
Intercompany Administrative Services Agreement
Intercompany Mutual Assistance Agreement

Appendix A – Oregon Public Utility Commission orders approving transactions with affiliates

I. ORGANIZATION

PacifiCorp is a United States regulated electric utility company headquartered in Oregon that serves 1.8 million retail electric customers in portions of Utah, Oregon, Wyoming, Washington, Idaho and California. PacifiCorp is principally engaged in the business of generating, transmitting, distributing and selling electricity. PacifiCorp's combined service territory covers approximately 143,000 square miles and includes diverse regional economies across six states. No single segment of the economy dominates the service territory, which helps mitigate PacifiCorp's exposure to economic fluctuations. In the eastern portion of the service territory, consisting of Utah, Wyoming and southeastern Idaho, the principal industries are manufacturing, mining or extraction of natural resources, agriculture, technology, recreation and government. In the western portion of the service territory, consisting of Oregon, southern Washington and northern California, the principal industries are agriculture, manufacturing, forest products, food processing, technology, government and primary metals. In addition to retail sales, PacifiCorp buys and sells electricity on the wholesale market with other utilities, energy marketing companies, financial institutions and other market participants to balance and optimize the economic benefits of electricity generation, retail customer loads and existing wholesale transactions.

PacifiCorp's principal executive offices are located at 825 N.E. Multnomah Street, Portland, Oregon 97232, and its telephone number is (503) 813-5645. PacifiCorp was initially incorporated in 1910 under the laws of the state of Maine under the name Pacific Power & Light Company. In 1984, Pacific Power & Light Company changed its name to PacifiCorp. In 1989, it merged with Utah Power and Light Company, a Utah corporation, in a transaction wherein both corporations merged into a newly formed Oregon corporation. The resulting Oregon corporation was re-named PacifiCorp, which is the operating entity today.

PacifiCorp's subsidiaries support its electric utility operations by providing coal mining services. PacifiCorp delivers electricity to customers in Utah, Wyoming and Idaho under the trade name Rocky Mountain Power and to customers in Oregon, Washington and California under the trade name Pacific Power.

PacifiCorp is an indirect wholly owned subsidiary of Berkshire Hathaway Energy Company ("BHE"), a holding company that owns subsidiaries principally engaged in energy businesses. BHE is a consolidated subsidiary of Berkshire Hathaway Inc. ("Berkshire Hathaway"). BHE controls substantially all of PacifiCorp's voting securities, which include both common and preferred stock.

The following pages provide organization charts of PacifiCorp's and BHE's subsidiaries. See section I.C. Affiliate Descriptions for discussion of affiliates with which PacifiCorp did business during the year ended December 31, 2015, including Berkshire Hathaway affiliates.

Subsidiaries of PacifiCorp as of December 31, 2015

Name of Subsidiary	Approximate Percentage of Voting Securities Owned	State of Jurisdiction of Incorporation or Organization
Energy West Mining Company [(a)]	100%	Utah
Fossil Rock Fuels, LLC	100%	Delaware
Glenrock Coal Company [(b)]	100%	Wyoming
Interwest Mining Company	100%	Oregon
Pacific Minerals, Inc. [(c)]	100%	Wyoming
- Bridger Coal Company, a joint venture [(d)]	66.67%	Wyoming
Trapper Mining Inc. [(e)]	21.40%	Delaware

(a) Energy West Mining Company provided coal-mining services to PacifiCorp utilizing PacifiCorp's assets until mining operations ceased in 2015. Energy West Mining Company's costs are fully absorbed by PacifiCorp.

(b) Glenrock Coal Company ceased mining operations in 1999.

(c) Pacific Minerals, Inc. is a wholly owned subsidiary of PacifiCorp that holds a 66.67% ownership interest in Bridger Coal Company.

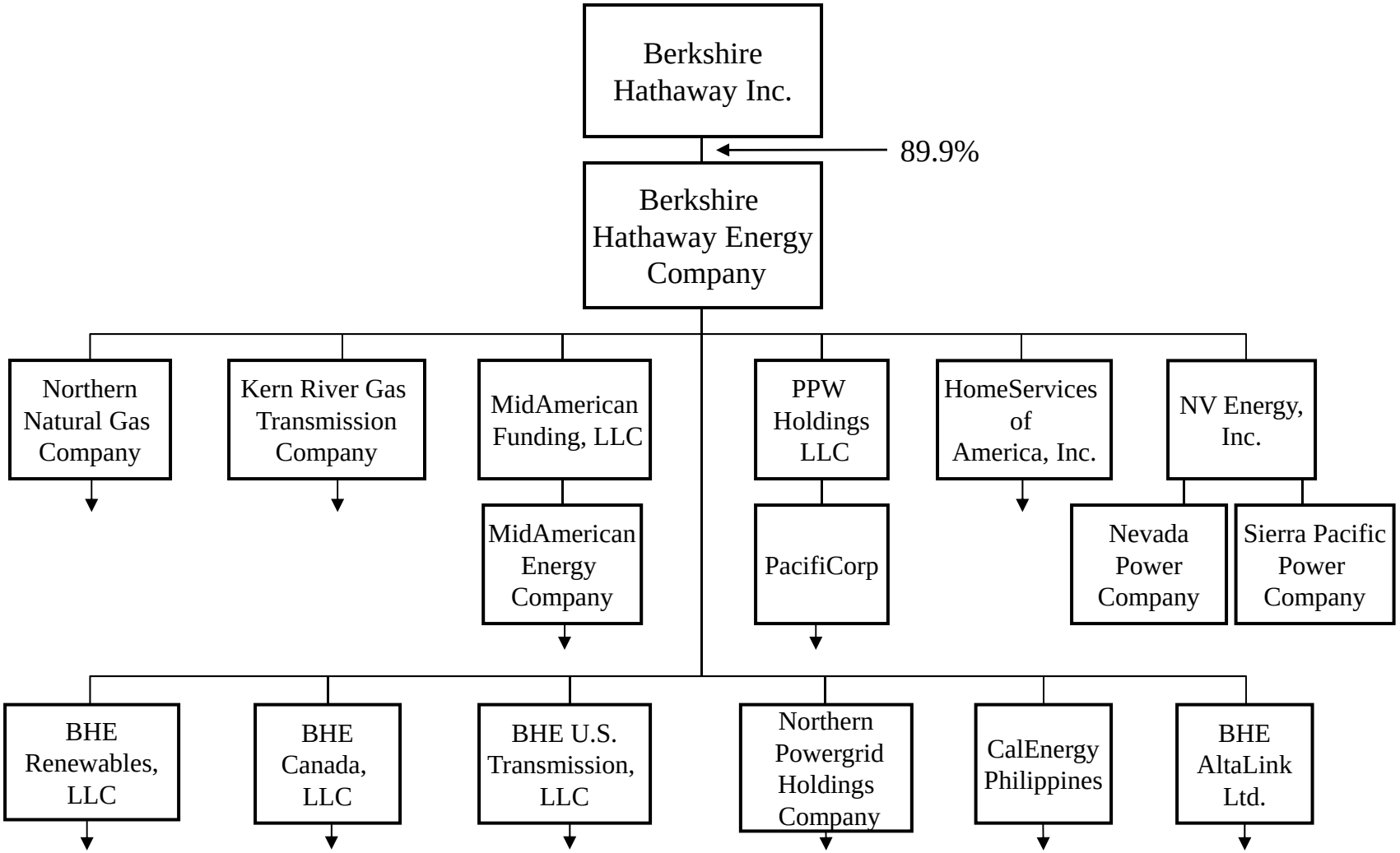
(d) Bridger Coal Company is a coal mining joint venture with Idaho Energy Resources Company, a subsidiary of Idaho Power Company, and is jointly controlled by Pacific Minerals, Inc. and Idaho Energy Resources Company.

(e) PacifiCorp is a minority owner in Trapper Mining Inc., a cooperative. The members are Salt River Project Agricultural Improvement and Power District (32.10%), Tri-State Generation and Transmission Association, Inc. (26.57%), PacifiCorp (21.40%) and Platte River Power Authority (19.93%).

Berkshire Hathaway Energy Company*

Organization Chart

As of December 31, 2015



*This chart does not include all subsidiaries of PacifiCorp or of its affiliates. For a list of certain subsidiaries of BHE, refer to Exhibit 21.1 included in BHE's Annual Report on Form 10-K for the year ended December 31, 2015 (File No. 001-14881) at www.sec.gov.

I. A. Officers and Directors

Information regarding directors and officers common to the regulated utility and affiliated interest are described in these categories:

1. **PacifiCorp board of directors and committees of the board of directors during the year ended December 31, 2015**

2. **PacifiCorp executive officers during the year ended December 31, 2015**

3. **PacifiCorp executive officers and directors with affiliated positions as of December 31, 2015**

The positions listed for the directors and executive officers in each of these sections are those positions that were held as of or during the year ended December 31, 2015, as indicated. Changes that occurred subsequent to December 31, 2015 (if any) are annotated.

1. PacifiCorp Board of Directors and Committees of the Board of Directors During the Year Ended December 31, 2015

Director	Address	From	To	Director at 12/31/2015	Elected During the Year Ended 12/31/2015	Resigned During the Year Ended 12/31/2015
Gregory E. Abel	666 Grand Avenue 29th Floor Des Moines, Iowa 50309	3/21/2006		Yes	No	No
Stefan A. Bird	825 NE Multnomah Suite 2000 Portland, Oregon 97232	3/10/2015		Yes	Yes	No
Cindy A. Crane	1407 West North Temple Suite 310 Salt Lake City, Utah 84116	3/10/2015		Yes	Yes	No
R. Patrick Reiten	825 NE Multnomah Suite 2000 Portland, Oregon 97232	9/15/2006		Yes	No	No
Douglas L. Anderson	1111 South 103rd Street Omaha, Nebraska 68124	3/21/2006		Yes	No	No
Patrick J. Goodman	666 Grand Avenue 29th Floor Des Moines, Iowa 50309	3/21/2006		Yes	No	No
Natalie L. Hocken	825 NE Multnomah Suite 2000 Portland, Oregon 97232	8/30/2007		Yes	No	No
Andrea L. Kelly	1800 M Street NW Suite 300 Washington, DC 20036	3/10/2015		Yes	Yes	No
Micheal G. Dunn	1407 West North Temple Suite 320 Salt Lake City, Utah 84116	2/1/2010	3/10/2015	No	No	Yes

Committees of the Board of Directors: The Compensation Committee is the only PacifiCorp board committee. Gregory E. Abel, PacifiCorp's Chairman of the Board of Directors and Chief Executive Officer, is the sole member of the Compensation Committee. All other board committees are at the Berkshire Hathaway Energy Company level.

2. PacifiCorp Executive Officers During the Year Ended December 31, 2015

Title	Officer	Address	From	To	Officer at 12/31/2015	Elected During the Year Ended 12/31/2015	Resigned During the Year Ended 12/31/2015
Chairman of the Board of Directors and Chief Executive Officer	Gregory E. Abel	666 Grand Avenue 29th Floor Des Moines, Iowa 50309	3/21/2006		Yes	No	No
President and Chief Executive Officer, Pacific Power	Stefan A. Bird	825 NE Multnomah Suite 2000 Portland, Oregon 97232	3/10/2015		Yes	Yes	No
President and Chief Executive Officer, Rocky Mountain Power	Cindy A. Crane	1407 West North Temple Suite 310 Salt Lake City, Utah 84116	12/18/2014		Yes	No	No
President and Chief Executive Officer, PacifiCorp Transmission	R. Patrick Reiten	825 NE Multnomah Suite 2000 Portland, Oregon 97232	3/10/2015		Yes	Yes	No
Vice President and Chief Financial Officer	Nikki L. Kobliha (a)	825 NE Multnomah Suite 1900 Portland, Oregon 97232	8/13/2015		Yes	Yes	No
Former President and Chief Executive Officer, Pacific Power	R. Patrick Reiten	825 NE Multnomah Suite 2000 Portland, Oregon 97232	9/15/2006	3/10/2015	No	No	Yes
Former President and Chief Executive Officer, PacifiCorp Energy	Micheal G. Dunn	1407 West North Temple Suite 320 Salt Lake City, Utah 84116	2/1/2010	3/10/2015	No	No	Yes
Former Senior Vice President and Chief Financial Officer	Douglas K. Stuver	825 NE Multnomah Suite 2000 Portland, Oregon 97232	3/1/2008	8/13/2015	No	No	Yes

(a) Nikki L. Kobliha was appointed Vice President and Chief Financial Officer of PacifiCorp effective August 13, 2015 and was elected to that position on October 26, 2015.

3. PacifiCorp Executive Officers and Directors with Affiliated Positions as of December 31, 2015

Abel, Gregory E.

Business Entity	Title
AltaLink Management Ltd.	Director
Berkshire Hathaway Energy Company	Chairman, President & Chief Executive Officer
Berkshire Hathaway Energy Company	Director
CalEnergy Resources Limited	Director
CE Casecnan Ltd.	Chairman, President & Chief Executive Officer
CE Casecnan Ltd.	Director
The Kraft Heinz Company	Director
HomeServices of America, Inc.	Director
HomeServices of America, Inc.	Compensation Committee Member
HomeServices of America, Inc.	Finance Committee Member
HomeServices of America, Inc.	Executive Committee Member
NNGC Acquisition, LLC	President
Norming Investments B.V.	Chairman, President & Chief Executive Officer
Northern Electric Finance plc.	Director
Northern Electric plc.	Director
Northern Natural Gas Company	Chairman
Northern Natural Gas Company	Director
Northern Powergrid Holdings Company	Chairman
Northern Powergrid Holdings Company	Director
Northern Powergrid Limited	Director
Northern Powergrid UK Holdings	Chief Executive Officer
Northern Powergrid UK Holdings	Director
NV Energy, Inc.	Chairman
NV Energy, Inc.	Director
PPW Holdings LLC	President
Yorkshire Cayman Holding Limited	Director
Yorkshire Power Finance Limited	Director

Anderson, Douglas L.

Business Entity	Title
Alaska Gas Pipeline Company, LLC	Manager (1)
Alaska Gas Transmission Company, LLC	Manager (1)
Alaska Storage Holding Company, LLC	Manager (1)
AltaLink Management Ltd.	Director
Berkshire Hathaway Energy Company	Chief Corporate Counsel & Corporate Secretary
Berkshire Hathaway Energy Foundation	Director
BG Energy Holding LLC	Director
BHE AC Holding, LLC	Manager (1)
BHE Canada (BC) Holdings Corporation	Director
BHE Canada Holdings Corporation	Executive Vice President & Secretary
BHE Canada Holdings Corporation	Director
BHE Canada, LLC	Executive Vice President & General Counsel
BHE Canada, LLC	Manager (1)
BHE Geothermal, LLC	Manager (1)
BHE Hydro, LLC	Manager (1)
BHE Midcontinent Transmission Holdings, LLC	Manager (1)
BHE Renewables International GP Corporation	Director
BHE Renewables, LLC	Manager (1)
BHE Solar Holdings, LLC	Manager (1)
BHE Solar, LLC	Manager (1)
BHE U.K. Electric, Inc.	President

Anderson, Douglas L. (continued)

Business Entity	Title
BHE U.K. Electric, Inc.	Director
BHE U.K. Inc.	Director
BHE U.K. Power, Inc.	President
BHE U.K. Power, Inc.	Director
BHE U.S. Transmission, LLC	Manager (1)
BHE Wind, LLC	Manager (1)
Bishop Hill II Holdings, LLC	Manager (1)
Black Rock 1, LLC	Manager (1)
Black Rock 2, LLC	Manager (1)
Black Rock 3, LLC	Manager (1)
Black Rock 4, LLC	Manager (1)
Black Rock 5, LLC	Manager (1)
Black Rock 6, LLC	Manager (1)
Broken Bow Wind II Holdings, LLC	Manager (1)
CalEnergy Company, Inc.	Director
CalEnergy Generation Operating Company	Director
CalEnergy Geothermal Holding, LLC	Manager (1)
CalEnergy International Ltd.	President & Assistant Secretary
CalEnergy International Ltd.	Director
CalEnergy International Services, Inc.	Director
CalEnergy Pacific Holdings Corp.	President
CalEnergy Pacific Holdings Corp.	Director
California Utility HoldCo, LLC	Manager (1)
CE Asia Limited	President & Assistant Secretary
CE Asia Limited	Director
CE Black Rock Holdings LLC	Manager (1)
CE Butte Energy Holdings LLC	Manager (1)
CE Butte Energy LLC	Manager (1)
CE Casecnan II, Inc.	Director
CE Casecnan Ltd.	Senior Vice President, General Counsel & Assistant Secretary
CE Casecnan Ltd.	Director
CE Casecnan Water and Energy Company, Inc.	Chairman
CE Casecnan Water and Energy Company, Inc.	Director
CE Electric (NY), Inc.	Director
CE Geothermal, Inc.	Director
CE International (Bermuda) Limited	President & Assistant Secretary
CE International (Bermuda) Limited	Director
CE International Investments, Inc.	Director
CE Luzon Geothermal Power Company, Inc.	Senior Vice President & General Counsel
CE Luzon Geothermal Power Company, Inc.	Director
CE Mahanagdong Ltd.	President & Assistant Secretary
CE Mahanagdong Ltd.	Director
CE Obsidian Energy LLC	Manager (1)
CE Obsidian Holding LLC	Manager (1)
CE Philippines Ltd.	President & Assistant Secretary
CE Philippines Ltd.	Director
CE Red Island Energy Holdings LLC	Manager (1)
CE Red Island Energy LLC	Manager (1)
Cook Inlet Natural Gas Storage Alaska, LLC	Manager (1)
Cordova Funding Corporation	Director
Dakota Dunes Development Company	Director
DCCO Inc.	Director
DG-SB Project Holdings, LLC	Manager (1)

Anderson, Douglas L. (continued)

Business Entity	Title
Geronimo Community Solar Gardens, LLC	Manager [(1)]
HomeServices of America, Inc.	Director
Jumbo Road Holdings, LLC	Manager [(1)]
Kern River Funding Corporation	Director
Kern River Gas Transmission Company	Executive Committee Member
KR Acquisition 1, LLC	Vice President & Secretary
KR Acquisition 1, LLC	Manager [(1)]
KR Acquisition 2, LLC	Vice President & Secretary
KR Acquisition 2, LLC	Manager [(1)]
KR Holding, LLC	Vice President & Secretary
KR Holding, LLC	Manager [(1)]
M&M Ranch Acquisition Company, LLC	President
M&M Ranch Acquisition Company, LLC	Manager [(1)]
M&M Ranch Holding Company, LLC	President
M&M Ranch Holding Company, LLC	Manager [(1)]
Magma Netherlands B.V.	Chairman & Chief Executive Officer
Magma Netherlands B.V.	Director
MEC Construction Services Co.	Director
MEHC Investment, Inc.	Senior Vice President
MEHC Investment, Inc.	Director
MEHC Merger Sub Inc.	Corporate Secretary
Metalogic Inspection Services Inc.	Director
Metalogic Inspection Services LLC	Executive Vice President & General Counsel
Metalogic Inspection Services LLC	Manager [(1)]
MHC Inc.	Executive Vice President, General Counsel & Assistant Secretary
MHC Inc.	Director
MHC Investment Company	Director
MidAmerican Central California Transco, LLC	Manager [(1)]
MidAmerican Energy Machining Services LLC	Manager [(1)]
MidAmerican Funding, LLC	Manager [(1)]
MidAmerican Geothermal Development Corporation	Manager [(1)]
MidAmerican Wind Tax Equity Holdings, LLC	Manager [(1)]
Midwest Capital Group, Inc.	Director
MSPS Holdings, LLC	Manager [(1)]
NNGC Acquisition, LLC	Manager [(1)]
Norming Investments B.V.	Senior Vice President & General Counsel
Northern Natural Gas Company	Director
Northern Powergrid Holdings Company	Director
Northern Powergrid Limited	Director
Northern Powergrid UK Holdings	Director
NVE Holdings, LLC	Manager [(1)]
Ormoc Cebu Ltd.	President & Assistant Secretary
Ormoc Cebu Ltd.	Director
Pinyon Pines I Holding Company, LLC	Manager [(1)]
Pinyon Pines II Holding Company, LLC	Manager [(1)]
PPW Holdings LLC	Manager [(1)]
Quad Cities Energy Company	Director
Solar Star 3, LLC	Manager [(1)]
Solar Star Arizona Holding, LLC	Manager [(1)]
Solar Star Arizona II Holding, LLC	Manager [(1)]
Solar Star Arizona III Holding, LLC	Manager [(1)]
Solar Star Arizona IV Holding, LLC	Manager [(1)]
Solar Star Funding, LLC	Manager [(1)]

Anderson, Douglas L. (continued)

Business Entity	Title
Solar Star Projects Holding, LLC	Manager [(1)]
SSC XIX, LLC	Manager [(1)]
SSC XX, LLC	Manager [(1)]
Sundial Holding, LLC	Manager [(1)]
Tongonan Power Investment, Inc.	Senior Vice President & General Counsel
Tongonan Power Investment, Inc.	Director
TPZ Holding, LLC	Manager [(1)]
Two Rivers Inc.	Director
Visayas Geothermal Power Company	Senior Vice President, General Counsel & Assistant Secretary

Bird, Stefan A.

Business Entity	Title
PacifiCorp Foundation	President
PacifiCorp Foundation	Director

Crane, Cindy A.

Business Entity	Title
Energy West Mining Company	President
Energy West Mining Company	Director
Fossil Rock Fuels, LLC	President
Fossil Rock Fuels, LLC	Manager [(1)]
Glenrock Coal Company	President
Glenrock Coal Company	Director
Interwest Mining Company	President
Interwest Mining Company	Director
PacifiCorp Foundation	Chairman
PacifiCorp Foundation	Director
Pacific Minerals, Inc.	President
Pacific Minerals, Inc.	Director

Goodman, Patrick J.

Business Entity	Title
Alaska Gas Pipeline Company, LLC	Manager [(1)]
Alaska Gas Transmission Company, LLC	Manager [(1)]
Alaska Storage Holding Company, LLC	Manager [(1)]
AltaLink Management Ltd.	Director
Berkshire Hathaway Energy Company	Executive Vice President & Chief Financial Officer
Berkshire Hathaway Energy Foundation	Director
BG Energy Holding LLC	Director
BHE AC Holding, LLC	Manager [(1)]
BHE Canada (BC) Holdings Corporation	Director
BHE Canada Holdings Corporation	Director
BHE Canada, LLC	Executive Vice President & Chief Financial Officer
BHE Canada, LLC	Manager [(1)]
BHE Geothermal, LLC	Manager [(1)]
BHE Hydro, LLC	Manager [(1)]
BHE Midcontinent Transmission Holdings, LLC	Manager [(1)]
BHE Solar Holdings, LLC	Manager [(1)]
BHE Solar, LLC	Manager [(1)]
BHE U.K. Electric, Inc.	Director
BHE U.K. Inc.	President
BHE U.K. Inc.	Director

Goodman, Patrick J. (continued)

Business Entity	Title
BHE U.K. Power, Inc.	Director
BHE U.S. Transmission, LLC	Manager [(1)]
BHE Wind, LLC	Manager [(1)]
Bishop Hill II Holdings, LLC	Manager [(1)]
Black Rock 1, LLC	Manager [(1)]
Black Rock 2, LLC	Manager [(1)]
Black Rock 3, LLC	Manager [(1)]
Black Rock 4, LLC	Manager [(1)]
Black Rock 5, LLC	Manager [(1)]
Black Rock 6, LLC	Manager [(1)]
Broken Bow Wind II Holdings, LLC	Manager [(1)]
CalEnergy Company, Inc.	Director
CalEnergy Generation Operating Company	Director
CalEnergy Geothermal Holding, LLC	Manager [(1)]
CalEnergy International Ltd.	Senior Vice President & Chief Financial Officer
CalEnergy International Ltd.	Director
CalEnergy International Services, Inc.	Director
CalEnergy Pacific Holdings Corp.	Director
California Utility HoldCo, LLC	Manager [(1)]
CE Asia Limited	Senior Vice President & Chief Financial Officer
CE Asia Limited	Director
CE Black Rock Holdings LLC	Manager [(1)]
CE Butte Energy Holdings LLC	Manager [(1)]
CE Butte Energy LLC	Manager [(1)]
CE Casecnan II, Inc.	Director
CE Casecnan Ltd.	Senior Vice President & Chief Financial Officer
CE Casecnan Ltd.	Director
CE Casecnan Water and Energy Company, Inc.	Senior Vice President & Chief Financial Officer
CE Casecnan Water and Energy Company, Inc.	Director
CE Electric (NY), Inc.	Director
CE Geothermal, Inc.	Director
CE International (Bermuda) Limited	Senior Vice President & Chief Financial Officer
CE International (Bermuda) Limited	Director
CE International Investments, Inc.	President
CE International Investments, Inc.	Director
CE Luzon Geothermal Power Company, Inc.	Senior Vice President & Chief Financial Officer
CE Luzon Geothermal Power Company, Inc.	Director
CE Mahanagdong Ltd.	Senior Vice President & Chief Financial Officer
CE Mahanagdong Ltd.	Director
CE Obsidian Energy LLC	Manager [(1)]
CE Obsidian Holding LLC	Manager [(1)]
CE Philippines Ltd.	Senior Vice President & Chief Financial Officer
CE Philippines Ltd.	Director
Cook Inlet Natural Gas Storage Alaska, LLC	Manager [(1)]
DG-SB Project Holdings, LLC	Manager [(1)]
Geronimo Community Solar Gardens, LLC	Manager [(1)]
HomeServices of America, Inc.	Director
HomeServices of America, Inc.	Finance Committee Member
IES Holding, LLC	Manager [(1)]
Jumbo Road Holdings, LLC	Manager [(1)]
Kern River Funding Corporation	Director
Kern River Gas Transmission Company	Executive Committee Member
KR Acquisition 1, LLC	Vice President, Treasurer & Assistant Secretary
KR Acquisition 1, LLC	Manager [(1)]

Goodman, Patrick J. (continued)

Business Entity	Title
KR Acquisition 2, LLC	Vice President, Treasurer & Assistant Secretary
KR Acquisition 2, LLC	Manager [(1)]
KR Holding, LLC	Vice President & Treasurer
KR Holding, LLC	Manager [(1)]
M&M Ranch Acquisition Company, LLC	Manager [(1)]
M&M Ranch Holding Company, LLC	Manager [(1)]
Magma Netherlands B.V.	Senior Vice President
Magma Netherlands B.V.	Director
MEHC Insurance Services Ltd.	President & Treasurer
MEHC Insurance Services Ltd.	Director
MEHC Investment, Inc.	President, Chief Financial Officer & Treasurer
MEHC Investment, Inc.	Director
MEHC Merger Sub Inc.	Senior Vice President
Metalogic Inspection Services LLC	Executive Vice President & Chief Financial Officer
Metalogic Inspection Services LLC	Manager [(1)]
MidAmerican Central California Transco, LLC	Manager [(1)]
MidAmerican Energy Machining Services LLC	Manager [(1)]
MidAmerican Energy Services, LLC	Manager [(1)]
MidAmerican Funding, LLC	Manager [(1)]
MidAmerican Geothermal Development Corporation	Manager [(1)]
MidAmerican Wind Tax Equity Holdings, LLC	Manager [(1)]
MSPS Holdings, LLC	Manager [(1)]
NNGC Acquisition, LLC	Manager [(1)]
Norming Investments B.V.	Senior Vice President & Chief Financial Officer
Northern Electric plc.	Director
Northern Natural Gas Company	Director
Northern Powergrid Holdings Company	Director
Northern Powergrid Limited	Director
Northern Powergrid UK Holdings	Director
NVE Holdings, LLC	Manager [(1)]
Ormoc Cebu Ltd.	Senior Vice President & Chief Financial Officer
Ormoc Cebu Ltd.	Director
Pinyon Pines I Holding Company, LLC	Manager [(1)]
Pinyon Pines II Holding Company, LLC	Manager [(1)]
PPW Holdings LLC	Manager [(1)]
Solar Star 3, LLC	Manager [(1)]
Solar Star Arizona Holding, LLC	Manager [(1)]
Solar Star Arizona II Holding, LLC	Manager [(1)]
Solar Star Arizona III Holding, LLC	Manager [(1)]
Solar Star Arizona IV Holding, LLC	Manager [(1)]
Solar Star Funding, LLC	Manager [(1)]
Solar Star Projects Holding, LLC	Manager [(1)]
SSC XIX, LLC	Manager [(1)]
SSC XX, LLC	Manager [(1)]
Sundial Holding, LLC	Manager [(1)]
Tongonan Power Investment, Inc.	Senior Vice President & Chief Financial Officer
Tongonan Power Investment, Inc.	Director
TPZ Holding, LLC	Manager [(1)]
Visayas Geothermal Power Company	Senior Vice President & Chief Financial Officer
Yorkshire Cayman Holding Limited	Director
Yorkshire Electricity Group plc.	Director
Yorkshire Power Finance Limited	Director
Yorkshire Power Group Limited	Director

Hocken, Natalie L.

Business Entity	Title
Berkshire Hathaway Energy Company	Senior Vice President & General Counsel

Kelly, Andrea L.

Business Entity	Title
NV Energy, Inc.	Director

Kobliha, Nikki L.

Business Entity	Title
PacifiCorp Foundation	Treasurer

Reiten, R. Patrick

Business Entity	Title
BHE Texas Transco, LLC	Manager [(1)]
Electric Transmission Texas, LLC	Manager [(1)]
PacifiCorp Foundation	Director

(1) For LLCs, a manager is the equivalent of a director.

I. B. Changes in Ownership

Changes in Successive Ownership Between the Regulated Utility and Affiliated Interest
For the Year Ended December 31, 2015

Refer to Exhibit 21 of the Berkshire Hathaway Inc. ("Berkshire Hathaway") Form 10-K (File No. 001-14905) for a list of certain subsidiaries of Berkshire Hathaway Energy Company's parent company, Berkshire Hathaway, as of December 31, 2015. Refer to Exhibit 21.1 of the Berkshire Hathaway Energy Company ("BHE") Form 10-K (File No. 001-14881) for a list of certain subsidiaries of BHE as of December 31, 2015.

I. C. Affiliate Descriptions

A narrative description of each affiliated entity with which the regulated utility does business. State the factor(s) giving rise to the affiliation.

Narrative Descriptions for Each Affiliated Entity

Affiliated interests of PacifiCorp are defined by Oregon Revised Statutes 757.015, Revised Code of Washington 80.16.010 and California Public Utilities Commission Decision 97-12-088, as amended by Decision 98-08-035, as having two or more officers or directors in common with PacifiCorp, or by meeting the ownership requirements of five percent direct or indirect ownership.

In the ordinary course of business, PacifiCorp engaged in various transactions with several of its affiliated companies during the year ended December 31, 2015. Services provided by PacifiCorp and charged to affiliates related primarily to administrative services provided under the Intercompany Administrative Services Agreement ("IASA") among Berkshire Hathaway Energy Company ("BHE") and its affiliates, as well as proceeds from the sale of mining equipment, wholesale energy sales, information technology, engineering and administrative support services and joint use services. Services provided by affiliates and charged to PacifiCorp related primarily to coal mining, the transportation of natural gas and coal, wholesale energy purchases and transmission of electricity, information technology goods and services, banking services, employee relocation services and administrative services provided under the IASA. Refer to Section III for information regarding the Umbrella Loan Agreement between PacifiCorp and Pacific Minerals, Inc. Throughout this report, the term "services" includes labor, overheads and related employee expenses.

Although PacifiCorp provides retail electricity services to certain affiliates within its service territory, such transactions are excluded from this report because they are billed at tariff rates. Due to the volume and breadth of the Berkshire Hathaway Inc. ("Berkshire Hathaway") family of companies, it is possible that employees of PacifiCorp have made purchases from certain Berkshire Hathaway affiliates not listed here, and have been reimbursed by PacifiCorp for those purchases as a valid business expense. PacifiCorp does not believe those transactions would be material individually or in aggregate.

American Express Travel Related Services Company, Inc. ("American Express Travel") – At December 31, 2015, Berkshire Hathaway held a 16% ownership interest in American Express Company, which wholly owns American Express Travel. American Express Company is a global services company whose principal products and services are charge and credit payment card products and travel-related services to consumers and businesses around the world. American Express Travel provides PacifiCorp travel arrangement services.

BNSF Railway Company ("BNSF") – BNSF is an indirect wholly owned subsidiary of Berkshire Hathaway. BNSF operates one of the largest railroad networks in North America. PacifiCorp has long-term coal transportation contracts with BNSF, including indirectly through a generating facility that is jointly owned by PacifiCorp and another utility, as well as right-of-way agreements.

Charter Communications, Inc. ("Charter") – During the fourth quarter of 2014, Berkshire Hathaway's ownership in Charter surpassed five percent of Charter's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Charter that occurred between February 17, 2015 (the date Berkshire Hathaway filed its Form 13-F for the quarter ended December 31, 2014 and its ownership of Charter became known) and December 31, 2015. At December 31, 2015, Berkshire Hathaway held a nine percent ownership interest in Charter. Charter is a provider of cable services offering a variety of entertainment, information and communications solutions to residential and commercial customers. Charter provides television programming and internet services to PacifiCorp. PacifiCorp provides joint use services to Charter.

Deere Credit, Inc. – During the first quarter of 2015, Berkshire Hathaway's ownership in Deere & Company, which wholly owns Deere Credit, Inc., surpassed five percent of Deere & Company's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Deere Credit, Inc. that occurred between May 15, 2015 (the date Berkshire Hathaway filed its Form 13-F for the quarter ended March 31, 2015 and its ownership of Deere & Company became known) and December 31, 2015. At December 31, 2015, Berkshire Hathaway held a seven percent ownership interest in Deere & Company. Deere & Company is a manufacturer and distributor of agriculture, turf, construction, earthmoving, material handling and timber harvesting equipment and related service parts and is also a provider of financing for the sales and leases of new and used equipment. Deere Credit, Inc. provides equipment rental services to PacifiCorp.

DIRECTV – At December 31, 2014, Berkshire Hathaway held a six percent ownership interest in DIRECTV. On July 24, 2015, all the outstanding shares of DIRECTV's common stock were acquired by AT&T Inc., at which point DIRECTV ceased being an affiliate of PacifiCorp. Accordingly, this report reflects transactions between PacifiCorp and DIRECTV that occurred between January 1, 2015 and July 24, 2015. DIRECTV is a provider of digital television entertainment. DIRECTV provides PacifiCorp with television programming.

FlightSafety International Inc. ("FlightSafety") – FlightSafety is a wholly owned subsidiary of Berkshire Hathaway and an aviation training company. FlightSafety provides aviation training to PacifiCorp.

International Business Machines Corporation ("IBM") – At December 31, 2015, Berkshire Hathaway held an eight percent ownership interest in IBM. IBM provides integrated solutions and products, drawing from a portfolio of consulting and information technology implementation services, cloud and cognitive offerings, and enterprise systems and software. IBM provides PacifiCorp with computer hardware and software and computer systems maintenance and support services.

Marmon Holdings, Inc. ("Marmon") – At December 31, 2015, Berkshire Hathaway held a 99.7% ownership interest in Marmon. Marmon is an international association of numerous manufacturing and service businesses in energy-related and other markets. Graver Water Systems, LLC, a Marmon affiliate, provides equipment parts to PacifiCorp. PacifiCorp provides utility materials to Amarillo Gear Company, LLC, a Marmon affiliate.

Moody's Investors Service ("Moody's") – At December 31, 2015, Berkshire Hathaway held a 13% ownership interest in Moody's Corporation, which wholly owns Moody's. Moody's provides credit ratings and research covering debt instruments and securities. Moody's provides PacifiCorp with credit rating services.

National Indemnity Company ("NICO") – NICO is a wholly owned subsidiary of Berkshire Hathaway and is a provider of commercial insurance products. NICO provides PacifiCorp a surety bond.

Phillips 66 Company – On August 25, 2015, Berkshire Hathaway's ownership in Phillips 66, which wholly owns Phillips 66 Company, surpassed five percent of Phillips 66's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Phillips 66 Company that occurred between August 25, 2015 and December 31, 2015. At December 31, 2015, Berkshire Hathaway held a 12% ownership interest in Phillips 66. Phillips 66 is a diversified energy manufacturing and logistics company that processes, transports, stores and markets fuels and products globally. Phillips 66 Company provides PacifiCorp with lubricating oil and grease products.

Symetra Life Insurance Company ("Symetra") – At December 31, 2015, Berkshire Hathaway held a 17% ownership interest in Symetra Financial Corporation, which wholly owns Symetra Life Insurance Company. Symetra Financial Corporation is a financial services company in the life insurance industry. Symetra provided Energy West Mining Company with excess loss insurance coverage.

U.S. Bancorp – At December 31, 2015, Berkshire Hathaway held a six percent ownership interest in U.S. Bancorp. U.S. Bancorp is a financial services company providing lending and depository services, credit card, merchant, and ATM processing, mortgage banking, insurance, trust and investment management, brokerage, and leasing activities. U.S. Bancorp provides banking services to PacifiCorp.

Wells Fargo & Company ("Wells Fargo") – At December 31, 2015, Berkshire Hathaway held a 10% ownership interest in Wells Fargo. Wells Fargo is a financial services company providing banking, insurance, trust and investments, mortgage banking, investment banking, retail banking, brokerage, and consumer and commercial finance to consumers, businesses and institutions. Wells Fargo provides banking services and natural gas swaps to PacifiCorp.

Berkshire Hathaway Energy Company – a holding company owning subsidiaries that are principally engaged in energy businesses. BHE is a consolidated subsidiary of Berkshire Hathaway. As of January 31, 2016, Berkshire Hathaway owned approximately 89.9% of BHE's common stock. The balance of BHE's common stock is owned by Walter Scott, Jr., a director of BHE (along with family members and related entities) (5.3%[(1)] ownership interest as of January 31, 2016) and Gregory E. Abel, PacifiCorp's Chairman of the Board of Directors and Chief Executive Officer (1.0% ownership interest as of January 31, 2016). BHE and its subsidiaries provide services to

PacifiCorp under the IASA. PacifiCorp also provides services to BHE and its subsidiaries under the IASA. Refer to Section VII for further discussion.

(1) Excludes 2,948,022 shares held by family members and family trusts and corporations, or Scott Family Interests, as to which Mr. Scott disclaims beneficial ownership.

BHE AltaLink Ltd. ("AltaLink") – an indirect wholly owned subsidiary of BHE Canada, LLC ("BHE Canada") and the indirect parent company of AltaLink, L.P., a regulated electric transmission-only company headquartered in Alberta, Canada. PacifiCorp provides services to AltaLink under the IASA.

MEHC Canada Transmission GP Corporation ("MEHC Canada Transmission") – an indirect wholly owned subsidiary of BHE Canada. MEHC Canada Transmission invests in transmission and generation opportunities in Canada. PacifiCorp provides services to MEHC Canada Transmission under the IASA.

Metalogic Inspection Services Inc. ("Metalogic") – an indirect majority owned subsidiary of BHE Canada. Metalogic provides nondestructive testing services of piping, vessels and other metal structures used in the oil and gas, power generation, and pulp and paper industries. PacifiCorp provides services to Metalogic under the IASA.

Metalogic Inspection Services LLC ("Metalogic LLC") – a wholly owned subsidiary of Metalogic. Metalogic LLC provides nondestructive testing services of piping, vessels and other metal structures used in the oil and gas, power generation, and pulp and paper industries. Metalogic LLC provides inspection services to PacifiCorp.

BHE Renewables, LLC ("BHE Renewables") – a wholly owned subsidiary of BHE. BHE Renewables was developed to oversee unregulated solar, wind, hydro and geothermal projects. BHE Renewables provides services to PacifiCorp under the IASA. PacifiCorp also provides services to BHE Renewables under the IASA.

CalEnergy Generation Operating Company ("CalEnergy Generation") – an indirect wholly owned subsidiary of BHE Renewables. CalEnergy Generation is organized to manage and operate independent power projects in the United States. PacifiCorp provides services to CalEnergy Generation under the IASA.

Cordova Energy Company LLC ("Cordova") – an indirect wholly owned subsidiary of BHE Renewables. Cordova owns a 512-megawatt natural gas-fueled electric generation facility in Illinois. PacifiCorp provides services to Cordova under the IASA.

Pinyon Pines Wind I, LLC ("Pinyon Pines I") – an indirect wholly owned subsidiary of BHE Renewables. Pinyon Pines I owns and operates a 168-megawatt wind-powered generating facility located near Tehachapi, California. PacifiCorp provides services to Pinyon Pines I under the IASA.

Pinyon Pines Wind II, LLC ("Pinyon Pines II") – an indirect wholly owned subsidiary of BHE Renewables. Pinyon Pines II owns and operates a 132-megawatt wind-powered generating facility located near Tehachapi, California. PacifiCorp provides services to Pinyon Pines II under the IASA.

Solar Star California XIX, LLC ("Solar Star XIX") – an indirect wholly owned subsidiary of BHE Renewables. Solar Star XIX owns and operates a 310-megawatt solar facility near Rosamond, California. PacifiCorp provides services to Solar Star XIX under the IASA.

Solar Star California XX, LLC ("Solar Star XX") – an indirect wholly owned subsidiary of BHE Renewables. Solar Star XX owns and operates a 276-megawatt solar facility near Rosamond, California. PacifiCorp provides services to Solar Star XX under the IASA.

TX Jumbo Road Wind, LLC ("Jumbo Road") – an indirect wholly owned subsidiary of BHE Renewables. Jumbo Road owns and operates a 300-megawatt wind-powered generation facility near Amarillo, Texas. PacifiCorp provides services to Jumbo Road under the IASA.

BHE U.S. Transmission, LLC ("BTL") – a wholly owned subsidiary of BHE. BTL is engaged in various joint ventures to develop, own and operate transmission assets and is pursuing additional investment opportunities in the United States. BTL provides services to PacifiCorp under the IASA. PacifiCorp also provides services to BTL under the IASA.

BHE Midcontinent Transmission Holdings, LLC ("BHE Midcontinent") – a wholly owned subsidiary of BTL. BHE Midcontinent and a subsidiary of Westar Energy, Inc. formed Midwest Power Midcontinent Transmission Development, LLC, a joint venture to develop, own and construct electric transmission projects in the Midcontinent Independent System Operator, Inc. region. PacifiCorp provides services to BHE Midcontinent under the IASA.

BHE Southwest Transmission Holdings, LLC ("BHE Southwest") – a wholly owned subsidiary of BTL. BHE Southwest and a subsidiary of Westar Energy, Inc. formed MPT Heartland Development, LLC, a joint venture to develop, own and construct electric transmission projects in the Southwest Power Pool region. PacifiCorp provides services to BHE Southwest under the IASA.

Electric Transmission America, LLC ("ETA") – a joint venture owned equally by a wholly owned subsidiary of BTL and subsidiaries of American Electric Power Company, Inc. ETA owns and operates electric transmission assets outside of the Electric Reliability Council of Texas. PacifiCorp provides services to ETA under the IASA.

Electric Transmission Texas, LLC ("ETT") – a joint venture owned equally by a wholly owned subsidiary of BTL and subsidiaries of American Electric Power Company, Inc. ETT owns and operates electric transmission assets in the Electric Reliability Council of Texas. PacifiCorp provides services to ETT under the IASA.

MidAmerican Central California Transco, LLC ("MCCT") – an indirect wholly owned subsidiary of BTL. MCCT was formed to construct, finance, own, operate and maintain new high-voltage transmission facilities, and will become a transmission-owning member of the California Independent System Operator Corporation as soon as it is eligible to do so. PacifiCorp provides services to MCCT under the IASA.

MTL Canyon Holdings, LLC ("MTL") – a wholly owned subsidiary of BTL. MTL and a subsidiary of Pinnacle West Capital Corporation formed TransCanyon, LLC, a joint venture to identify, develop, own and construct electric transmission projects in the 11 western states comprising the Western Electricity Coordinating Council footprint. PacifiCorp provides services to MTL under the IASA.

CalEnergy Philippines – a group of wholly owned and majority owned subsidiaries of BHE located in the Philippines. The primary operating asset within this group is a 128-megawatt combined hydro and irrigation facility operated and maintained by CE Casecnan Water and Energy Company, Inc. PacifiCorp provides services to CalEnergy Philippines under the IASA.

HomeServices of America, Inc. ("HomeServices") – a majority-owned subsidiary of BHE. HomeServices is a full-service residential real estate brokerage firm whose services include relocation services, including to employees of PacifiCorp and its affiliates. PacifiCorp provides services to HomeServices under the IASA.

Iowa Realty Co., Inc. ("Iowa Realty") – a wholly owned subsidiary of HomeServices. Iowa Realty provides real estate brokerage and relocation services in Iowa. PacifiCorp provides services to Iowa Realty under the IASA.

Kern River Gas Transmission Company ("Kern River") – an indirect wholly owned subsidiary of BHE. Kern River owns an interstate natural gas pipeline system that extends from supply areas in the Rocky Mountains to consuming markets in Utah, Nevada and California. Kern River's pipeline system consists of 1,700 miles of natural gas pipelines. Kern River's transportation operations are subject to a regulated tariff that is on file with the Federal Energy Regulatory Commission. Kern River provides transportation of natural gas to certain of PacifiCorp's generating facilities in Utah and provides services to PacifiCorp under the IASA. PacifiCorp provides to Kern a lease of temporary construction workspace and services under the IASA.

MEHC Insurance Services Ltd. ("MEISL") – a wholly owned subsidiary of BHE. MEISL provided a captive insurance program to PacifiCorp. MEISL covered all or significant portions of the property damage and liability insurance deductibles in many of PacifiCorp's policies, as well as overhead distribution and transmission line property damage. PacifiCorp has no equity interest in MEISL and has no obligation to contribute equity or loan funds to MEISL.

The policy coverage period expired on March 20, 2011 and was not renewed; however, MEISL will continue to cover claims by PacifiCorp arising during the prior policy periods.

MHC Inc. – an indirect wholly owned subsidiary of BHE. MHC Inc. is a holding company owning all of the common stock of MidAmerican Energy Company. MHC Inc. provides services to PacifiCorp under the IASA.

MEC Construction Services Co. ("MCS") – a wholly owned subsidiary of MHC Inc. MCS is a provider of non-regulated utility construction services. PacifiCorp provides services to MCS under the IASA.

MidAmerican Energy Company ("MEC") – a wholly owned subsidiary of MHC Inc. MEC is principally engaged in the business of generating, transmitting, distributing and selling electricity and in distributing, selling and transporting natural gas. MEC provides services to PacifiCorp under the IASA. PacifiCorp also provides services to MEC under the IASA.

Midwest Capital Group, Inc. ("MCG") – a wholly owned subsidiary of MHC Inc. MCG holds a 100% interest in MHC Investment Company, as well as interests in other operating, financing and development companies. PacifiCorp provides services to MCG under the IASA.

Northern Natural Gas Company ("Northern Natural") – an indirect wholly owned subsidiary of BHE. Northern Natural owns the largest interstate natural gas pipeline system in the United States, as measured by pipeline miles, which reaches from southern Texas to Michigan's Upper Peninsula. Northern Natural primarily transports and stores natural gas for utilities, municipalities, gas marketing companies, industrial and commercial users and other end-users. Northern Natural provides services to PacifiCorp under the IASA. PacifiCorp also provides services to Northern Natural under the IASA.

Northern Powergrid Holdings Company ("Northern Powergrid") – an indirect wholly owned subsidiary of BHE. Northern Powergrid owns two companies that distribute electricity in Great Britain: Northern Powergrid (Northeast) Limited and Northern Powergrid (Yorkshire) plc. Northern Powergrid also owns a meter asset rental business that leases smart meters to energy suppliers in the United Kingdom and Ireland, an engineering contracting business that provides electrical infrastructure contracting services primarily to third parties and a hydrocarbon exploration and development business that is focused on developing integrated upstream gas projects in Europe and Australia. PacifiCorp provides services to Northern Powergrid under the IASA.

NV Energy, Inc. ("NV Energy") – an indirect wholly owned subsidiary of BHE. NV Energy is an energy holding company owning subsidiaries that are public utilities that are principally engaged in the business of generating, transmitting, distributing and selling electricity and distributing, selling and transporting natural gas. NV Energy provides services to PacifiCorp under the IASA. PacifiCorp also provides services to NV Energy under the IASA.

Nevada Power Company ("Nevada Power") – a wholly owned subsidiary of NV Energy. Nevada Power is a regulated electric utility company serving retail customers in Nevada. PacifiCorp purchases wholesale energy and transmission services from Nevada Power and pays Nevada Power for its share of the costs to operate and maintain assets on the Harry Allen substation. PacifiCorp sells wholesale energy and transmission services to Nevada Power. Nevada Power pays interest to PacifiCorp. PacifiCorp also provides services under the IASA.

Sierra Pacific Power Company ("Sierra Pacific") – a wholly owned subsidiary of NV Energy. Sierra Pacific is a regulated electric and natural gas utility company serving retail electric customers and retail and transportation natural gas customers in Nevada. PacifiCorp purchases transmission services from Sierra Pacific. PacifiCorp sells transmission services to Sierra Pacific and performs operations and maintenance on the Pavant substation on behalf of Sierra Pacific. Sierra Pacific pays interest to PacifiCorp. Sierra Pacific also provides services to PacifiCorp under the IASA. PacifiCorp also provides services to Sierra Pacific under the IASA.

PPW Holdings LLC – the holding company for PacifiCorp and a direct subsidiary of BHE. PacifiCorp pays dividends to PPW Holdings LLC. PPW Holdings LLC remits income taxes on behalf of PacifiCorp to BHE.

Energy West Mining Company ("Energy West") – a wholly owned subsidiary of PacifiCorp. Energy West has historically provided coal-mining services to PacifiCorp utilizing PacifiCorp's assets. In recent years, Energy West has

produced coal for PacifiCorp through the Deer Creek mining operations. The Deer Creek mine is currently idled and closure activities have begun. Energy West costs were fully absorbed by PacifiCorp. Energy West provided coal mining closure and decommissioning services to PacifiCorp for the Deer Creek mine. PacifiCorp provided information technology, engineering and administrative services to Energy West.

Fossil Rock Fuels, LLC ("Fossil Rock") – a wholly owned subsidiary of PacifiCorp. Fossil Rock served as the leaseholder for certain coal reserves until June 5, 2015, when the associated coal reserves were sold to Fossil Rock Resources, LLC.

Interwest Mining Company ("Interwest Mining") – a wholly owned subsidiary of PacifiCorp, Interwest Mining manages PacifiCorp's mining operations and charges a management fee to Bridger Coal Company and Energy West that is intended to compensate it, without profit, for its cost of managing these entities. PacifiCorp provides financial support services and employee benefits to Interwest Mining and these costs are included in the management fee that Interwest Mining charges. Interwest Mining provides administrative support services to PacifiCorp. All costs incurred by Interwest Mining are absorbed by PacifiCorp, Bridger Coal Company and Energy West.

Pacific Minerals, Inc. ("PMI") – a wholly owned subsidiary of PacifiCorp that owns 66.67% of Bridger Coal Company, the coal mining joint venture with Idaho Energy Resources Company ("IERC"), a subsidiary of Idaho Power Company. PMI is the entity that employs the individuals that work for Bridger Coal Company.

Bridger Coal Company ("Bridger Coal") – a coal mining joint venture between PMI and IERC. PMI owns 66.67% and IERC owns 33.33% of Bridger Coal. Bridger Coal provides coal from the Bridger mine to PacifiCorp's Jim Bridger generating facility and support services, construction and maintenance and equipment rental to PacifiCorp. PacifiCorp provides information technology and administrative services to Bridger Coal. PacifiCorp also sold certain mining equipment to Bridger Coal during 2015.

PacifiCorp Foundation – an independent non-profit foundation created by PacifiCorp in 1988. PacifiCorp Foundation supports the growth and vitality of the communities where PacifiCorp and its businesses have operations, employees or interests. PacifiCorp Foundation operates as the Rocky Mountain Power Foundation and the Pacific Power Foundation. PacifiCorp provides administrative services to the PacifiCorp Foundation.

Trapper Mining Inc. – PacifiCorp owns a 21.40% interest in Trapper Mining Inc., which operates a coal mine at the Craig "mine-mouth" operation (generating station located next to the mine) outside Craig, Colorado. The remaining ownership in Trapper Mining Inc. is as follows: Salt River Project Agricultural Improvement and Power District (32.10%), Tri-State Generation and Transmission Association, Inc. (26.57%) and Platte River Power Authority (19.93%). One of PacifiCorp's employees and one of Interwest Mining's employees serve on the Trapper Mining Inc. board of directors. PacifiCorp and Interwest Mining are compensated for this service.

Cottonwood Creek Consolidated Irrigation Company ("CCCIC") is a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 26% of the outstanding water stock in CCCIC. PacifiCorp pays annual assessment fees to CCCIC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting its business, in exchange for receiving access to water used by PacifiCorp's Hunter generating facility. PacifiCorp also previously made capital investments in CCCIC to ensure a long-term, firm water supply for its Hunter generating facility.

Ferron Canal & Reservoir Company ("FC&RC") is a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 37% of the outstanding water stock in FC&RC. PacifiCorp pays annual assessment fees to FC&RC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting its business, in exchange for receiving access to water used by PacifiCorp's Hunter generating facility. PacifiCorp also contracts additional water from FC&RC, which is made available to the Hunter generating facility through a long-term agreement between FC&RC and PacifiCorp. The agreement calls for PacifiCorp to make an annual payment to FC&RC and in return, FC&RC provides PacifiCorp up to 7,000 acre-feet of water.

Huntington Cleveland Irrigation Company ("HCIC") is a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 34% of HCIC's water shares. PacifiCorp pays annual assessment fees to HCIC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting

its business, in exchange for receiving access to water used by PacifiCorp's Huntington generating facility. PacifiCorp also previously made capital investments in HCIC to ensure a long-term, firm water supply for its Huntington generating facility.

I. D. Financial Statements

Financial statements or trial balances for the year ended December 31, 2015 are included in Section II. Transactions.

II. Transactions

The following pages include the following information about services[1] rendered by the regulated utility to the affiliate and vice versa:

- **A description of the nature of the transactions**
- **Total charges or billings**
- **Information about the basis of pricing, cost of service, the margin of charges over costs, assets allocable to the services and the overall rate of return on assets**

Refer to Appendix A for a discussion of public utility commission orders approving transactions with affiliates.

At times, entities controlled by PacifiCorp directly transact with one another. Additionally, entities controlled by PacifiCorp may transact directly with Berkshire Hathaway Energy Company ("BHE") and its subsidiaries. As PacifiCorp is not party to these transactions, such transactions have been excluded from the tables presented on the following pages and instead are disclosed in the footnotes to the tables.

The following items are excluded from this report as they do not constitute "services" as required by this report.

- "Convenience" payments made to vendors by one entity within the BHE group on behalf of, and charged to, other entities within the BHE group. Such convenience payments reflect the ability to obtain price discounts as a result of larger purchasing power.
- Reimbursements by BHE for payments made by PacifiCorp to its employees under the long-term incentive plan that was maintained by BHE upon vesting of the previously granted awards and reimbursements of payments related to wages and benefits associated with transferred employees.

Refer to the following page for a summary of the transactions included in this Section II.

(1) In this Section II. Transactions, the term "services" as used in the headers "PacifiCorp Received Services" and "PacifiCorp Provided Services" encompasses both service and non-service transactions, which may include, but is not limited to, goods, assets and fees.

Summary of transactions included in Section II for the Year Ended December 31, 2015

Affiliated Entity	Ownership Interest as of 12/31/2015	Services provided pursuant to the IASA [1]			Non-IASA goods and services		
		PacifiCorp Received Services	PacifiCorp Provided Services	Total PacifiCorp Received and Provided Services	PacifiCorp Received Services	PacifiCorp Provided Services	Total PacifiCorp Received and Provided Services
American Express Travel Related Services Company, Inc.	16%	$ -	$ -	$ -	$ 55,463	$ -	$ 55,463
BNSF Railway Company	100%	-	-	-	39,485,617	-	39,485,617
Charter Communications, Inc. [2]	9%	-	-	-	9,684	1,079,992	1,089,676
Deere Credit, Inc. [2]	7%	-	-	-	66,271	-	66,271
DIRECTV [2]	< 5%	-	-	-	2,679	-	2,679
FlightSafety International Inc.	100%	-	-	-	13,690	-	13,690
International Business Machines Corporation	8%	-	-	-	1,957,304	-	1,957,304
Amarillo Gear Company, LLC	99.7%	-	-	-	-	45,000	45,000
Graver Water Systems, LLC	99.7%	-	-	-	667	-	667
Moody's Investors Service	13%	-	-	-	314,111	-	314,111
National Indemnity Company	100%	-	-	-	427,920	-	427,920
Phillips 66 Company [2]	12%	-	-	-	213,526	-	213,526
Symetra Life Insurance Company	17%	-	-	-	-	-	-
U.S. Bancorp	6%	-	-	-	568,431	-	568,431
Wells Fargo & Company	10%	-	-	-	7,002,152	-	7,002,152
Berkshire Hathaway Energy Company	89.9%	4,737,182	457,681	5,194,863	-	-	-
BHE AltaLink Ltd.	100%	-	52,111	52,111	-	-	-
MEHC Canada Transmission GP Corporation	100%		5,587	5,587	-	-	-
Metalogic Inspection Services Inc.	57%		3,340	3,340	-	-	-
Metalogic Inspection Services LLC	57%	-	-	-	8,358	-	8,358
BHE Renewables, LLC	100%	18,054	178,614	196,668	-	-	-
CalEnergy Generation Operating Company	100%		68,074	68,074	-	-	-
Cordova Energy Company LLC	100%		194	194	-	-	-
Pinyon Pines Wind I, LLC	100%		107	107	-	-	-
Pinyon Pines Wind II, LLC	100%		107	107	-	-	-
Solar Star California XIX, LLC	100%		47	47	-	-	-
Solar Star California XX, LLC	100%		47	47	-	-	-
TX Jumbo Road Wind, LLC	100%		2,312	2,312	-	-	-
BHE U.S. Transmission, LLC	100%	11,887	1,648,557	1,660,444	-	-	-
BHE Midcontinent Transmission Holdings, LLC	100%		19,295	19,295	-	-	-
BHE Southwest Transmission Holdings, LLC	100%		22,825	22,825	-	-	-
Electric Transmission America, LLC	50%		3,153	3,153	-	-	-
Electric Transmission Texas, LLC	50%		109,149	109,149	-	-	-
MidAmerican Central California Transco, LLC	100%		369,922	369,922	-	-	-
MTL Canyon Holdings, LLC	100%		305,137	305,137	-	-	-
CalEnergy Philippines	various		55,709	55,709	-	-	-
HomeServices of America, Inc.	97.8%		266,330	266,330	1,759,354	-	1,759,354
Iowa Realty Co., Inc.	97.8%		17,559	17,559	-	-	-
Kern River Gas Transmission Company	100%	64,298	163,705	228,003	3,085,186	28,822	3,114,008
MEHC Insurance Services Ltd.	100%	-	-	-	-	-	-
MHC Inc.	100%	230,392		230,392	-	-	-
MEC Construction Services Co.	100%		957	957	-	-	-
MidAmerican Energy Company	100%	4,871,181	2,215,513	7,086,694	-	-	-
Midwest Capital Group, Inc.	100%		811	811	-	-	-
Northern Natural Gas Company	100%	1,618	325,088	326,706	-	-	-
Northern Powergrid Holdings Company	100%		27,939	27,939	-	-	-
NV Energy, Inc.	100%	217,657	242,012	459,669	-	-	-
Nevada Power Company	100%		120,407	120,407	2,752,549	1,805,953	4,558,502
Sierra Pacific Power Company	100%	42,723	66,327	109,050	22,897	94,500	117,397
PPW Holdings LLC	100%	-	-	-	-	-	-
Energy West Mining Company	100%	-	-	-	18,430,819	237,770	18,668,589
Fossil Rock Fuels, LLC	100%	-	-	-	-	-	-
Interwest Mining Company	100%	-	-	-	1,068,243	475,819	1,544,062
Pacific Minerals, Inc.	100%	-	-	-	-	-	-
Bridger Coal Company	66.7%	-	-	-	166,003,850	18,113,622	184,117,472
PacifiCorp Foundation	0%	-	-	-	-	215,715	215,715
Trapper Mining Inc.	21.4%	-	-	-	15,038,722	2,329	15,041,051
Cottonwood Creek Consolidated Irrigation Company	26%	-	-	-	321,832	-	321,832
Ferron Canal & Reservoir Company	37%	-	-	-	1,035,804	-	1,035,804
Huntington Cleveland Irrigation Company	34%	-	-	-	530,301	-	530,301
Total Affiliated Services by Category		$ 10,194,992	$ 6,748,616	$ 16,943,608	$ 260,175,430	$ 22,099,522	$ 282,274,952

(1) Intercompany Administrative Services Agreement

(2) This entity was an affiliate for only part of the year ended December 31, 2015. Accordingly, the amounts reported reflect only transactions between PacifiCorp and the entity that occurred during the period the entity was an affiliate. For further information, refer to the entity's page in this Section II. Transactions.

American Express Travel Related Services Company, Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Travel arrangement services	$ 55,463	$ -
Total	$ 55,463	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) American Express Travel Related Services Company, Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

American Express Travel Related Services Company, Inc. is not a public company, and its financial statements are not available. The financial statements of its parent company, American Express Company, are included. For further information on the following financial statements, refer to American Express Company's Form 10-K for the year ended December 31, 2015 (File No. 1-7657) at www.sec.gov.

CONSOLIDATED BALANCE SHEETS

December 31 *(Millions, except share data)*	2015	2014
Assets		
Cash and cash equivalents		
Cash and due from banks	**$ 2,935**	$ 2,628
Interest-bearing deposits in other banks (includes securities purchased under resale agreements: 2015, $41; 2014, $204)	**19,569**	19,190
Short-term investment securities	**258**	470
Total cash and cash equivalents	**22,762**	22,288
Card Member loans and receivables held for sale (includes gross loans and receivables available to settle obligations of consolidated variable interest entities: 2015, $4,966)	**14,992**	—
Accounts receivable		
Card Member receivables (includes gross receivables available to settle obligations of a consolidated variable interest entity: 2015, $6,649; 2014, $7,025), less reserves: 2015, $462; 2014, $465	**43,671**	44,386
Other receivables, less reserves: 2015, $43; 2014, $61	**3,024**	2,614
Loans		
Card Member loans (includes gross loans available to settle obligations of a consolidated variable interest entity: 2015, $23,559; 2014, $30,115), less reserves: 2015, $1,028; 2014, $1,201	**57,545**	69,184
Other loans, less reserves: 2015, $20; 2014, $12	**1,254**	920
Investment securities	**3,759**	4,431
Premises and equipment, less accumulated depreciation and amortization: 2015, $6,801; 2014, $6,270	**4,108**	3,938
Other assets (includes restricted cash of consolidated variable interest entities: 2015, $155; 2014, $64)	**10,069**	11,342
Total assets	**$161,184**	$159,103
Liabilities and Shareholders' Equity		
Liabilities		
Customer deposits	**$ 54,997**	$ 44,171
Travelers Cheques and other prepaid products	**3,247**	3,673
Accounts payable	**11,822**	11,300
Short-term borrowings (includes debt issued by a consolidated variable interest entity: 2015, $100; 2014, nil)	**4,812**	3,480
Long-term debt (includes debt issued by consolidated variable interest entities: 2015, $13,602; 2014, $19,516)	**48,061**	57,955
Other liabilities	**17,572**	17,851
Total liabilities	**$140,511**	$138,430
Commitments and Contingencies (Note 13)		
Shareholders' Equity		
Preferred shares, 1.66^{2/3}$ par value, authorized 20 million shares; issued and outstanding 1,600 shares as of December 31, 2015 and 750 shares as of December 31, 2014 (Note 17)	**—**	—
Common shares, $0.20 par value, authorized 3.6 billion shares; issued and outstanding 969 million shares as of December 31, 2015 and 1,023 million shares as of December 31, 2014	**194**	205
Additional paid-in capital	**13,348**	12,874
Retained earnings	**9,665**	9,513
Accumulated other comprehensive loss		
Net unrealized securities gains, net of tax of: 2015, $32; 2014, $52	**58**	96
Foreign currency translation adjustments, net of tax of: 2015, $(100); 2014, $(317)	**(2,044)**	(1,499)
Net unrealized pension and other postretirement benefit losses, net of tax of: 2015, $(223); 2014, $(223)	**(548)**	(516)
Total accumulated other comprehensive loss	**(2,534)**	(1,919)
Total shareholders' equity	**20,673**	20,673
Total liabilities and shareholders' equity	**$161,184**	$159,103

See Notes to Consolidated Financial Statements.

CONSOLIDATED STATEMENTS OF INCOME

Years Ended December 31 *(Millions, except per share amounts)*	2015	2014	2013
Revenues			
Non-interest revenues			
Discount revenue	**$ 19,297**	$19,389	$ 18,591
Net card fees	**2,700**	2,712	2,631
Travel commissions and fees	**349**	1,118	1,913
Other commissions and fees	**2,517**	2,508	2,414
Other	**2,033**	2,989	2,274
Total non-interest revenues	**26,896**	28,716	27,823
Interest income			
Interest on loans	**7,309**	6,929	6,718
Interest and dividends on investment securities	**157**	179	201
Deposits with banks and other	**79**	71	86
Total interest income	**7,545**	7,179	7,005
Interest expense			
Deposits	**475**	373	442
Long-term debt and other	**1,148**	1,334	1,516
Total interest expense	**1,623**	1,707	1,958
Net interest income	**5,922**	5,472	5,047
Total revenues net of interest expense	**32,818**	34,188	32,870
Provisions for losses			
Charge card	**737**	792	648
Card Member loans	**1,190**	1,138	1,115
Other	**61**	114	69
Total provisions for losses	**1,988**	2,044	1,832
Total revenues net of interest expense after provisions for losses	**30,830**	32,144	31,038
Expenses			
Marketing and promotion	**3,109**	3,216	2,939
Card Member rewards	**6,996**	6,931	6,457
Card Member services and other	**1,018**	822	767
Salaries and employee benefits	**4,976**	6,095	6,191
Other, net	**6,793**	6,089	6,796
Total expenses	**22,892**	23,153	23,150
Pretax income	**7,938**	8,991	7,888
Income tax provision	**2,775**	3,106	2,529
Net income	**$ 5,163**	$ 5,885	$ 5,359
Earnings per Common Share — (Note 22) [(a)]			
Basic	**$ 5.07**	$ 5.58	$ 4.91
Diluted	**5.05**	5.56	4.88
Average common shares outstanding for earnings per common share:			
Basic	**999**	1,045	1,082
Diluted	**1,003**	1,051	1,089

(a) Represents net income less (i) earnings allocated to participating share awards of $38 million, $46 million and $47 million for the years ended December 31, 2015, 2014 and 2013, respectively, and (ii) dividends on preferred shares of $62 million for the year ended December 31, 2015, and nil for the years ended December 31, 2014 and 2013.

See Notes to Consolidated Financial Statements.

BNSF Railway Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Rail services	$ 39,428,357	$ -
Right-of-way fees	57,260	-
Total	$ 39,485,617	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Rail services are based on negotiated prices under long-term contracts. Right-of-way fees are based on factors such as square footage.

For further information on the following financial statements, refer to BNSF Railway Company's Form 10-K for the year ended December 31, 2015 (File No. 1-6324) at www.sec.gov.

BNSF Railway Company and Subsidiaries

Consolidated Balance Sheets

In millions

	December 31, 2015	December 31, 2014
Assets		
Current assets:		
Cash and cash equivalents	**$ 565**	$ 585
Accounts receivable, net	**1,230**	1,350
Materials and supplies	**829**	795
Current portion of deferred income taxes	**245**	355
Other current assets	**256**	351
Total current assets	**3,125**	3,436
Property and equipment, net of accumulated depreciation of $4,864 and $3,547, respectively	**59,454**	55,788
Goodwill	**14,803**	14,803
Intangible assets, net	**453**	506
Other assets	**2,057**	1,944
Total assets	**$ 79,892**	$ 76,477
Liabilities and Stockholder's Equity		
Current liabilities:		
Accounts payable and other current liabilities	**$ 2,956**	$ 3,144
Long-term debt due within one year	**214**	116
Total current liabilities	**3,170**	3,260
Deferred income taxes	**19,217**	18,156
Long-term debt	**1,569**	1,326
Intangible liabilities, net	**667**	782
Casualty and environmental liabilities	**609**	639
Pension and retiree health and welfare liability	**353**	385
Other liabilities	**978**	931
Total liabilities	**26,563**	25,479
Commitments and contingencies (see Notes 11 and 12)		
Stockholder's equity:		
Common stock, $1 par value, 1,000 shares authorized; issued and outstanding and paid-in-capital	**42,920**	42,920
Retained earnings	**22,958**	18,043
Intercompany notes receivable	**(12,597)**	(9,963)
Accumulated other comprehensive income (loss)	**48**	(2)
Total stockholder's equity	**53,329**	50,998
Total liabilities and stockholder's equity	**$ 79,892**	$ 76,477

See accompanying Notes to Consolidated Financial Statements.

BNSF Railway Company and Subsidiaries

Consolidated Statements of Income

In millions

	Year Ended December 31, 2015	Year Ended December 31, 2014	Year Ended December 31, 2013
Revenues	**$ 21,401**	$ 22,714	$ 21,552
Operating expenses:			
Compensation and benefits	**4,994**	4,983	4,615
Fuel	**2,656**	4,478	4,503
Purchased services	**2,056**	2,167	2,064
Depreciation and amortization	**1,993**	2,117	1,968
Equipment rents	**801**	867	822
Materials and other	**1,134**	1,108	912
Total operating expenses	**13,634**	15,720	14,884
Operating income	**7,767**	6,994	6,668
Interest expense	**35**	44	57
Interest income, related parties	**(131)**	(102)	(82)
Other expense, net	**20**	11	10
Income before income taxes	**7,843**	7,041	6,683
Income tax expense	**2,928**	2,644	2,412
Net income	**$ 4,915**	$ 4,397	$ 4,271

See accompanying Notes to Consolidated Financial Statements.

Charter Communications, Inc.
Affiliated Transactions
For the Period from February 17, 2015 to December 31, 2015 [(a)]

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Television programming and internet	$ 9,684	$ -
Joint use services	-	1,079,992
Total	$ 9,684	$ 1,079,992
Basis of pricing	(b)	(c)
Cost of service	(b)	(c)
The margin of charges over costs	(b)	(c)
Assets allocable to the services	(b)	(c)
The overall rate of return on assets	(b)	(c)

(a) During the fourth quarter of 2014, Berkshire Hathaway's ownership in Charter Communications, Inc. ("Charter") surpassed five percent of Charter's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Charter that occurred between February 17, 2015 (the date Berkshire Hathaway filed its Form 13-F for the quarter ended December 31, 2014 and its ownership of Charter became known) and December 31, 2015.

(b) Transactions with Charter are provided to PacifiCorp in the normal course of business at standard pricing.

(c) Joint use services include the following: Pole attachment rental fees priced in accordance with a formula approved by the Federal Communications Commission, pole work priced at actual costs incurred by PacifiCorp, inspection and application fees priced at a standard flat rate, safety sanctions priced in accordance with Oregon Administrative Rule 860-028-0150 and the sale of pole(s) priced based on asset remaining life value.

For further information on the following financial statements, refer to Charter Communications, Inc.'s Form 10-K for the year ended December 31, 2015 (File No. 001-33664) at www.sec.gov.

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(dollars in millions, except share data)

	December 31, 2015	December 31, 2014
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 5	$ 3
Accounts receivable, less allowance for doubtful accounts of $21 and $22, respectively	279	285
Prepaid expenses and other current assets	61	57
Total current assets	345	345
RESTRICTED CASH AND CASH EQUIVALENTS	22,264	7,111
INVESTMENT IN CABLE PROPERTIES:		
Property, plant and equipment, net of accumulated depreciation of $6,518 and $5,484, respectively	8,345	8,373
Franchises	6,006	6,006
Customer relationships, net	856	1,105
Goodwill	1,168	1,168
Total investment in cable properties, net	16,375	16,652
OTHER NONCURRENT ASSETS	332	280
Total assets	$ 39,316	$ 24,388
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	$ 1,972	$ 1,635
Total current liabilities	1,972	1,635
LONG-TERM DEBT	35,723	20,887
DEFERRED INCOME TAXES	1,590	1,648
OTHER LONG-TERM LIABILITIES	77	72
SHAREHOLDERS' EQUITY (DEFICIT):		
Class A common stock; $.001 par value; 900 million shares authorized; 112,438,828 and 111,999,687 shares issued and outstanding, respectively	—	—
Class B common stock; $.001 par value; 25 million shares authorized; no shares issued and outstanding	—	—
Preferred stock; $.001 par value; 250 million shares authorized; no shares issued and outstanding	—	—
Additional paid-in capital	2,028	1,930
Accumulated deficit	(2,061)	(1,762)
Accumulated other comprehensive loss	(13)	(22)
Total shareholders' equity (deficit)	(46)	146
Total liabilities and shareholders' equity (deficit)	$ 39,316	$ 24,388

The accompanying notes are an integral part of these consolidated financial statements.

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(dollars in millions, except per share and share data)

	Year Ended December 31,		
	2015	2014	2013
REVENUES	$ 9,754	$ 9,108	$ 8,155
COSTS AND EXPENSES:			
Operating costs and expenses (exclusive of items shown separately below)	6,426	5,973	5,345
Depreciation and amortization	2,125	2,102	1,854
Other operating expenses, net	89	62	47
	8,640	8,137	7,246
Income from operations	1,114	971	909
OTHER EXPENSES:			
Interest expense, net	(1,306)	(911)	(846)
Loss on extinguishment of debt	(128)	—	(123)
Gain (loss) on derivative instruments, net	(4)	(7)	11
Other expense, net	(7)	—	—
	(1,445)	(918)	(958)
Income (loss) before income taxes	(331)	53	(49)
Income tax benefit (expense)	60	(236)	(120)
Net loss	$ (271)	$ (183)	$ (169)
LOSS PER COMMON SHARE, BASIC AND DILUTED	$ (2.43)	$ (1.70)	$ (1.65)
Weighted average common shares outstanding, basic and diluted	111,869,771	108,374,160	101,934,630

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
(dollars in millions)

	Year Ended December 31,		
	2015	2014	2013
Net loss	$ (271)	$ (183)	$ (169)
Net impact of interest rate derivative instruments, net of tax	9	19	34
Comprehensive loss	$ (262)	$ (164)	$ (135)

The accompanying notes are an integral part of these consolidated financial statements.

Deere Credit, Inc.
Affiliated Transactions
For the Period from May 15, 2015 to December 31, 2015 [(a)]

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Equipment rental	$ 66,271	$ -
Total	$ 66,271	$ -
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) During the first quarter of 2015, Berkshire Hathaway's ownership in Deere & Company, which wholly owns Deere Credit, Inc., surpassed five percent of Deere & Company's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Deere Credit, Inc. that occurred between May 15, 2015 (the date Berkshire Hathaway filed its Form 13-F for the quarter ended March 31, 2015 and its ownership of Deere & Company became known) and December 31, 2015.

(b) Transactions with Deere Credit, Inc. are provided to PacifiCorp in the normal course of business at standard pricing.

Deere Credit, Inc. is not a public company, and its financial statements are not available. The financial statements of its parent company, Deere & Company, are included. For further information on the following financial statements, refer to Deere & Company's Form 10-K for the year ended October 31, 2015 (File No. 1-4121) at www.sec.gov.

DEERE & COMPANY

CONSOLIDATED BALANCE SHEET

As of October 31, 2015 and 2014

(In millions of dollars except per share amounts)

	2015	2014
ASSETS		
Cash and cash equivalents	$ 4,162.2	$ 3,787.0
Marketable securities	437.4	1,215.1
Receivables from unconsolidated affiliates	33.3	30.2
Trade accounts and notes receivable – net	3,051.1	3,277.6
Financing receivables – net	24,809.0	27,422.2
Financing receivables securitized – net	4,834.6	4,602.3
Other receivables	991.2	1,500.3
Equipment on operating leases – net	4,970.4	4,015.5
Inventories	3,817.0	4,209.7
Property and equipment – net	5,181.5	5,577.8
Investments in unconsolidated affiliates	303.5	303.2
Goodwill	726.0	791.2
Other intangible assets – net	63.6	68.8
Retirement benefits	215.6	262.0
Deferred income taxes	2,767.3	2,776.6
Other assets	1,583.9	1,496.9
Total Assets	$ 57,947.6	$ 61,336.4
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Short-term borrowings	$ 8,426.6	$ 8,019.2
Short-term securitization borrowings	4,590.0	4,558.5
Payables to unconsolidated affiliates	80.6	101.0
Accounts payable and accrued expenses	7,311.5	8,554.1
Deferred income taxes	160.8	160.9
Long-term borrowings	23,832.8	24,380.7
Retirement benefits and other liabilities	6,787.7	6,496.5
Total liabilities	51,190.0	52,270.9
Commitments and contingencies (Note 22)		
STOCKHOLDERS' EQUITY		
Common stock, $1 par value (authorized – 1,200,000,000 shares; issued – 536,431,204 shares in 2015 and 2014), at paid-in amount	3,825.6	3,675.4
Common stock in treasury, 219,743,893 shares in 2015 and 190,926,805 shares in 2014, at cost	(15,497.6)	(12,834.2)
Retained earnings	23,144.8	22,004.4
Accumulated other comprehensive income (loss)	(4,729.4)	(3,783.0)
Total Deere & Company stockholders' equity	6,743.4	9,062.6
Noncontrolling interests	14.2	2.9
Total stockholders' equity	6,757.6	9,065.5
Total Liabilities and Stockholders' Equity	$ 57,947.6	$ 61,336.4

The notes to consolidated financial statements are an integral part of this statement.

DEERE & COMPANY

STATEMENT OF CONSOLIDATED INCOME

For the Years Ended October 31, 2015, 2014 and 2013

(In millions of dollars)

	2015	2014	2013
Net Sales and Revenues			
Net sales	$25,775.2	$32,960.6	$34,997.9
Finance and interest income	2,381.1	2,282.1	2,115.1
Other income	706.5	824.2	682.4
Total	28,862.8	36,066.9	37,795.4
Costs and Expenses			
Cost of sales	20,143.2	24,775.8	25,667.3
Research and development expenses	1,425.1	1,452.0	1,477.3
Selling, administrative and general expenses	2,873.3	3,284.4	3,605.5
Interest expense	680.0	664.0	741.3
Other operating expenses	961.1	1,093.3	820.6
Total	26,082.7	31,269.5	32,312.0
Income of Consolidated Group before Income Taxes	2,780.1	4,797.4	5,483.4
Provision for income taxes	840.1	1,626.5	1,945.9
Income of Consolidated Group	1,940.0	3,170.9	3,537.5
Equity in income (loss) of unconsolidated affiliates	.9	(7.6)	.1
Net Income	1,940.9	3,163.3	3,537.6
Less: Net income attributable to noncontrolling interests	.9	1.6	.3
Net Income Attributable to Deere & Company	$ 1,940.0	$ 3,161.7	$ 3,537.3
Per Share Data			
Basic	$ 5.81	$ 8.71	$ 9.18
Diluted	$ 5.77	$ 8.63	$ 9.09
Dividends declared	$ 2.40	$ 2.22	$ 1.99
Average Shares Outstanding			
Basic	333.6	363.0	385.3
Diluted	336.0	366.1	389.2

The notes to consolidated financial statements are an integral part of this statement.

DIRECTV
Affiliated Transactions
For the Period from January 1, 2015 to July 24, 2015 [(a)]

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Television programming	$ 2,679	$ -
Total	$ 2,679	$ -
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) At December 31, 2014, Berkshire Hathaway held a six percent ownership interest in DIRECTV. On July 24, 2015, all the outstanding shares of DIRECTV's common stock were acquired by AT&T Inc., at which point DIRECTV ceased being an affiliate of PacifiCorp. Accordingly, this report reflects transactions between PacifiCorp and DIRECTV that occurred between January 1, 2015 and July 24, 2015.

(b) DIRECTV provides services to PacifiCorp in the normal course of business at standard pricing.

DIRECTV is not a public company, and its financial statements are not available. The financial statements of its parent company, AT&T Inc., are included. For further information on the following financial statements, refer to AT&T Inc.'s Form 10-K for the year ended December 31, 2015 (File No. 1-8610) at www.sec.gov.

Consolidated Balance Sheets

Dollars in millions except per share amounts

	December 31,	
	2015	2014
		As Adjusted
Assets		
Current Assets		
Cash and cash equivalents	**$ 5,121**	$ 8,603
Accounts receivable – net of allowances for doubtful accounts of $704 and $454	**16,532**	14,527
Prepaid expenses	**1,072**	831
Other current assets	**13,267**	9,645
Total current assets	**35,992**	33,606
Property, Plant and Equipment – Net	**124,450**	112,898
Goodwill	**104,568**	69,692
Licenses	**93,093**	60,824
Customer Lists and Relationships – Net	**18,208**	812
Other Intangible Assets – Net	**9,409**	5,327
Investments in Equity Affiliates	**1,606**	250
Other Assets	**15,346**	13,425
Total Assets	**$402,672**	$296,834
Liabilities and Stockholders' Equity		
Current Liabilities		
Debt maturing within one year	**$ 7,636**	$ 6,056
Accounts payable and accrued liabilities	**30,372**	23,592
Advanced billings and customer deposits	**4,682**	4,105
Accrued taxes	**2,176**	1,091
Dividends payable	**2,950**	2,438
Total current liabilities	**47,816**	37,282
Long-Term Debt	**118,515**	75,778
Deferred Credits and Other Noncurrent Liabilities		
Deferred income taxes	**56,181**	38,436
Postemployment benefit obligation	**34,262**	37,079
Other noncurrent liabilities	**22,258**	17,989
Total deferred credits and other noncurrent liabilities	**112,701**	93,504
Stockholders' Equity		
Common stock ($1 par value, 14,000,000,000 authorized at December 31, 2015 and 2014: issued 6,495,231,088 at December 31, 2015 and 2014)	**6,495**	6,495
Additional paid-in capital	**89,763**	91,108
Retained earnings	**33,671**	31,081
Treasury stock (350,291,239 at December 31, 2015 and 1,308,318,131 at December 31, 2014, at cost)	**(12,592)**	(47,029)
Accumulated other comprehensive income	**5,334**	8,061
Noncontrolling interest	**969**	554
Total stockholders' equity	**123,640**	90,270
Total Liabilities and Stockholders' Equity	**$402,672**	$296,834

The accompanying notes are an integral part of the consolidated financial statements.

Consolidated Statements of Income

Dollars in millions except per share amounts

	2015	2014	2013
		As Adjusted	
Operating Revenues			
Service	**$131,677**	$118,437	$119,252
Equipment	**15,124**	14,010	9,500
Total operating revenues	**146,801**	132,447	128,752
Operating Expenses			
Cost of services and sales			
Equipment	**19,268**	18,946	16,644
Broadcast, programming and operations	**11,996**	4,075	3,308
Other cost of services (exclusive of depreciation and amortization shown separately below)	**35,782**	37,124	31,239
Selling, general and administrative	**32,954**	39,697	28,414
Abandonment of network assets	**—**	2,120	—
Depreciation and amortization	**22,016**	18,273	18,395
Total operating expenses	**122,016**	120,235	98,000
Operating Income	**24,785**	12,212	30,752
Other Income (Expense)			
Interest expense	**(4,120)**	(3,613)	(3,940)
Equity in net income of affiliates	**79**	175	642
Other income (expense) – net	**(52)**	1,581	596
Total other income (expense)	**(4,093)**	(1,857)	(2,702)
Income Before Income Taxes	**20,692**	10,355	28,050
Income tax expense	**7,005**	3,619	9,328
Net Income	**13,687**	6,736	18,722
Less: Net Income Attributable to Noncontrolling Interest	**(342)**	(294)	(304)
Net Income Attributable to AT&T	**$ 13,345**	$ 6,442	$ 18,418
Basic Earnings Per Share Attributable to AT&T	**$ 2.37**	$ 1.24	$ 3.42
Diluted Earnings Per Share Attributable to AT&T	**$ 2.37**	$ 1.24	$ 3.42

The accompanying notes are an integral part of the consolidated financial statements.

FlightSafety International Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Aviation training	$ 13,690	$ -
Total	$ 13,690	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) FlightSafety International Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

FlightSafety International Inc. is not a public company, and its financial statements are not available.

International Business Machines Corporation
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Computer hardware and software and computer systems maintenance and support services	$ 1,957,304	$ -
Total	$ 1,957,304	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) International Business Machines Corporation provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to International Business Machines Corporation's Form 10-K for the year ended December 31, 2015 (File No. 1-2360) at www.sec.gov.

Consolidated Statement of Financial Position

International Business Machines Corporation and Subsidiary Companies

($ in millions except per share amounts)

At December 31:	Notes	2015	2014
Assets			
Current assets			
Cash and cash equivalents		$ 7,686	$ 8,476
Marketable securities	D	508	0
Notes and accounts receivable—trade (net of allowances of $367 in 2015 and $336 in 2014)		8,333	9,090
Short-term financing receivables (net of allowances of $490 in 2015 and $452 in 2014)	F	19,020	19,835
Other accounts receivable (net of allowances of $51 in 2015 and $40 in 2014)		1,201	2,906
Inventories	E	1,551	2,103
Prepaid expenses and other current assets		4,205	4,967
Total current assets		42,504	47,377*
Property, plant and equipment	G	29,342	39,034
Less: Accumulated depreciation	G	18,615	28,263
Property, plant and equipment—net	G	10,727	10,771
Long-term financing receivables (net of allowances of $118 in 2015 and $126 in 2014)	F	10,013	11,109
Prepaid pension assets	S	1,734	2,160
Deferred taxes	N	4,822	6,675*
Goodwill	I	32,021	30,556
Intangible assets—net	I	3,487	3,104
Investments and sundry assets	H	5,187	5,520**
Total assets		$ 110,495	$ 117,271* **
Liabilities and equity			
Current liabilities			
Taxes	N	$ 2,847	$ 5,084
Short-term debt	D&J	6,461	5,731**
Accounts payable		6,028	6,864
Compensation and benefits		3,560	4,031
Deferred income		11,021	11,877
Other accrued expenses and liabilities		4,353	5,994*
Total current liabilities		34,269	39,581* **
Long-term debt	D&J	33,428	34,991**
Retirement and nonpension postretirement benefit obligations	S	16,504	18,261
Deferred income		3,771	3,691
Other liabilities	K	8,099	8,733*
Total liabilities		96,071	105,257* **
Contingencies and commitments	M		
Equity	L		
IBM stockholders' equity			
Common stock, par value $.20 per share, and additional paid-in capital		53,262	52,666
Shares authorized: 4,687,500,000			
Shares issued (2015—2,221,223,449; 2014—2,215,209,574)			
Retained earnings		146,124	137,793
Treasury stock, at cost (shares: 2015—1,255,494,724; 2014—1,224,685,815)		(155,518)	(150,715)
Accumulated other comprehensive income/(loss)		(29,607)	(27,875)
Total IBM stockholders' equity		14,262	11,868
Noncontrolling interests	A	162	146
Total equity		14,424	12,014
Total liabilities and equity		$ 110,495	$ 117,271* **

Amounts may not add due to rounding.

*Reclassified to reflect adoption of the FASB guidance on deferred taxes in consolidated financial statements. Refer to note B, "Accounting Changes," for additional information.

**Reclassified to reflect adoption of the FASB guidance on debt issuance costs in consolidated financial statements. Refer to note B, "Accounting Changes," for additional information.

The accompanying notes on pages 82 through 146 are an integral part of the financial statements.

Consolidated Statement of Earnings

International Business Machines Corporation and Subsidiary Companies

($ in millions except per share amounts)

For the year ended December 31:	Notes	2015	2014	2013
Revenue				
Services		**$49,911**	$55,673	$57,655
Sales		**29,967**	35,063	38,666
Financing		**1,864**	2,057	2,047
Total revenue	T	**81,741**	92,793	98,367
Cost				
Services		**33,126**	36,034	37,564
Sales		**6,920**	9,312	11,009
Financing		**1,011**	1,040	1,110
Total cost		**41,057**	46,386	49,683
Gross profit		**40,684**	46,407	48,684
Expense and other (income)				
Selling, general and administrative		**20,430**	23,180	23,451
Research, development and engineering	O	**5,247**	5,437	5,743
Intellectual property and custom development income		**(682)**	(742)	(822)
Other (income) and expense		**(724)**	(1,938)	(333)
Interest expense	D&J	**468**	484	402
Total expense and other (income)		**24,740**	26,421	28,440
Income from continuing operations before income taxes		**15,945**	19,986	20,244
Provision for income taxes	N	**2,581**	4,234	3,363
Income from continuing operations		**13,364**	15,751	16,881
Loss from discontinued operations, net of tax	C	**(174)**	(3,729)	(398)
Net income		**$13,190**	$12,022	$16,483
Earnings/(loss) per share of common stock				
Assuming dilution				
Continuing operations	P	**$ 13.60**	$ 15.59	$ 15.30
Discontinued operations	P	**(0.18)**	(3.69)	(0.36)
Total	P	**$ 13.42**	$ 11.90	$ 14.94
Basic				
Continuing operations	P	**$ 13.66**	$ 15.68	$ 15.42
Discontinued operations	P	**(0.18)**	(3.71)	(0.36)
Total	P	**$ 13.48**	$ 11.97	$ 15.06
Weighted-average number of common shares outstanding				
Assuming dilution		**982,700,267**	1,010,000,480	1,103,042,156
Basic		**978,744,523**	1,004,272,584	1,094,486,604

Amounts may not add due to rounding.

The accompanying notes on pages 82 through 146 are an integral part of the financial statements.

Amarillo Gear Company, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Utility materials	$ -	$ 45,000
Total	$ -	$ 45,000
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	(a)
Assets allocable to the services	N/A	(a)
The overall rate of return on assets	N/A	(a)

(a) Transactions with Amarillo Gear Company, LLC are provided from PacifiCorp in the normal course of business at standard pricing.

Amarillo Gear Company, LLC is not a public company, and its financial statements are not available.

Graver Water Systems, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Equipment parts	$ 667	$ -
Total	$ 667	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Transactions with Graver Water Systems, LLC are provided to PacifiCorp in the normal course of business at standard pricing.

Graver Water Systems, LLC is not a public company, and its financial statements are not available.

Moody's Investors Service
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Rating agency fees	$ 314,111	$ -
Total	$ 314,111	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Moody's Investors Service provides services to PacifiCorp in the normal course of business at standard pricing.

Moody's Investors Service is not a public company, and its financial statements are not available. The financial statements of its parent company, Moody's Corporation, are included. For further information on the following financial statements, refer to Moody's Corporation's Form 10-K for the year ended December 31, 2015 (File No. 1-14037) at www.sec.gov.

MOODY'S CORPORATION

CONSOLIDATED BALANCE SHEETS

(Amounts in millions, except share and per share data)

	December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	**$ 1,757.4**	$ 1,219.5
Short-term investments	**474.8**	458.1
Accounts receivable, net of allowances of $27.5 in 2015 and $29.4 in 2014	**802.0**	792.4
Deferred tax assets, net	**29.3**	43.9
Other current assets	**179.6**	172.5
Total current assets	**3,243.1**	2,686.4
Property and equipment, net	**306.4**	302.3
Goodwill	**976.3**	1,021.1
Intangible assets, net	**299.1**	345.5
Deferred tax assets, net	**137.7**	167.8
Other assets	**160.8**	145.9
Total assets	**$ 5,123.4**	$ 4,669.0
LIABILITIES, NONCONTROLLING INTEREST AND SHAREHOLDERS' (DEFICIT) EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	**$ 566.6**	$ 557.6
Deferred tax liabilities, net	**16.7**	17.5
Deferred revenue	**635.2**	624.6
Total current liabilities	**1,218.5**	1,199.7
Non-current portion of deferred revenue	**132.5**	132.2
Long-term debt	**3,401.0**	2,547.3
Deferred tax liabilities, net	**83.8**	95.7
Unrecognized tax benefits	**203.4**	220.3
Other liabilities	**417.2**	430.9
Total liabilities	**5,456.4**	4,626.1
Contingencies (Note 18)		
Shareholders' (deficit) equity:		
Preferred stock, par value $.01 per share; 10,000,000 shares authorized; no shares issued and outstanding	**—**	—
Series common stock, par value $.01 per share; 10,000,000 shares authorized; no shares issued and outstanding	**—**	—
Common stock, par value $.01 per share; 1,000,000,000 shares authorized; 342,902,272 shares issued at December 31, 2015 and December 31, 2014, respectively.	**3.4**	3.4
Capital surplus	**451.3**	383.9
Retained earnings	**6,709.0**	6,044.3
Treasury stock, at cost; 146,826,744 and 138,539,128 shares of common stock at December 31, 2015 and December 31, 2014, respectively	**(7,389.2)**	(6,384.2)
Accumulated other comprehensive loss	**(339.5)**	(235.2)
Total Moody's shareholders' (deficit)	**(565.0)**	(187.8)
Noncontrolling interests	**232.0**	230.7
Total shareholders' (deficit) equity	**(333.0)**	42.9
Total liabilities, noncontrolling interest and shareholders' (deficit) equity	**$ 5,123.4**	$ 4,669.0

The accompanying notes are an integral part of the consolidated financial statements.

MOODY'S CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS

(Amounts in millions, except per share data)

	Year Ended December 31,		
	2015	**2014**	**2013**
Revenue	**$ 3,484.5**	$ 3,334.3	$ 2,972.5
Expenses			
Operating	**976.3**	930.3	822.4
Selling, general and administrative	**921.3**	869.3	822.1
Depreciation and amortization	**113.5**	95.6	93.4
Total expenses	**2,011.1**	1,895.2	1,737.9
Operating income	**1,473.4**	1,439.1	1,234.6
Non-operating (expense) income, net			
Interest expense, net	**(115.1)**	(116.8)	(91.8)
Other non-operating income, net	**21.3**	35.9	26.5
ICRA Gain	**—**	102.8	—
Non-operating income (expense), net	**(93.8)**	21.9	(65.3)
Income before provision for income taxes	**1,379.6**	1,461.0	1,169.3
Provision for income taxes	**430.0**	455.0	353.4
Net income	**949.6**	1,006.0	815.9
Less: Net income attributable to noncontrolling interests	**8.3**	17.3	11.4
Net income attributable to Moody's	**$ 941.3**	$ 988.7	$ 804.5
Earnings per share			
Basic	**$ 4.70**	$ 4.69	$ 3.67
Diluted	**$ 4.63**	$ 4.61	$ 3.60
Weighted average shares outstanding			
Basic	**200.1**	210.7	219.4
Diluted	**203.4**	214.7	223.5

The accompanying notes are an integral part of the consolidated financial statements

National Indemnity Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Surety bond premium	$ 427,920	$ -
Total	$ 427,920	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Transactions with National Indemnity Company are provided to PacifiCorp in the normal course of business at standard pricing.

National Indemnity Company is not a public company, and its financial statements are not available.

Phillips 66 Company
Affiliated Transactions
For the Period from August 25, 2015 to December 31, 2015 [(a)]

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Lubricating oil and grease products	$ 213,526	$ -
Total	$ 213,526	$ -
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) On August 25, 2015, Berkshire Hathaway's ownership in Phillips 66, which wholly owns Phillips 66 Company, surpassed five percent of Phillips 66's outstanding common shares. Accordingly, this report reflects transactions between PacifiCorp and Phillips 66 Company that occurred between August 25, 2015 and December 31, 2015.

(b) Transactions with Phillips 66 Company are provided to PacifiCorp in the normal course of business at standard pricing.

Phillips 66 Company is not a public company, and its financial statements are not available. The financial statements of its parent company, Phillips 66, are included. For further information on the following financial statements, refer to Phillips 66's Form 10-K for the year ended December 31, 2015 (File No. 001-35349) at www.sec.gov.

Consolidated Balance Sheet **Phillips 66**

At December 31		Millions of Dollars 2015	2014
Assets			
Cash and cash equivalents	$	**3,074**	5,207
Accounts and notes receivable (net of allowances of $55 million in 2015 and $71 million in 2014)		**4,411**	6,306
Accounts and notes receivable—related parties		**762**	949
Inventories		**3,477**	3,397
Prepaid expenses and other current assets*		**532**	833
Total Current Assets		**12,256**	16,692
Investments and long-term receivables		**12,143**	10,189
Net properties, plants and equipment		**19,721**	17,346
Goodwill		**3,275**	3,274
Intangibles		**906**	900
Other assets*		**279**	291
Total Assets	$	**48,580**	48,692
Liabilities			
Accounts payable	$	**5,155**	7,488
Accounts payable—related parties		**500**	576
Short-term debt		**44**	842
Accrued income and other taxes		**878**	878
Employee benefit obligations		**576**	462
Other accruals		**378**	848
Total Current Liabilities		**7,531**	11,094
Long-term debt*		**8,843**	7,793
Asset retirement obligations and accrued environmental costs		**665**	683
Deferred income taxes		**6,041**	5,491
Employee benefit obligations		**1,285**	1,305
Other liabilities and deferred credits		**277**	289
Total Liabilities		**24,642**	26,655
Equity			
Common stock (2,500,000,000 shares authorized at $.01 par value) Issued (2015—639,336,287 shares; 2014—637,031,760 shares)			
Par value		**6**	6
Capital in excess of par		**19,145**	19,040
Treasury stock (at cost: 2015—109,925,907 shares; 2014—90,649,984 shares)		**(7,746)**	(6,234)
Retained earnings		**12,348**	9,309
Accumulated other comprehensive loss		**(653)**	(531)
Total Stockholders' Equity		**23,100**	21,590
Noncontrolling interests		**838**	447
Total Equity		**23,938**	22,037
Total Liabilities and Equity	$	**48,580**	48,692

**Prior period amounts have been retrospectively adjusted for Accounting Standards Update No. 2015-03.*

See Notes to Consolidated Financial Statements.

Years Ended December 31	Millions of Dollars 2015	2014	2013
Revenues and Other Income			
Sales and other operating revenues*	$ **98,975**	161,212	171,596
Equity in earnings of affiliates	**1,573**	2,466	3,073
Net gain on dispositions	**283**	295	55
Other income	**118**	120	85
Total Revenues and Other Income	**100,949**	164,093	174,809
Costs and Expenses			
Purchased crude oil and products	**73,399**	135,748	148,245
Operating expenses	**4,294**	4,435	4,206
Selling, general and administrative expenses	**1,670**	1,663	1,478
Depreciation and amortization	**1,078**	995	947
Impairments	**7**	150	29
Taxes other than income taxes*	**14,077**	15,040	14,119
Accretion on discounted liabilities	**21**	24	24
Interest and debt expense	**310**	267	275
Foreign currency transaction (gains) losses	**49**	26	(40)
Total Costs and Expenses	**94,905**	158,348	169,283
Income from continuing operations before income taxes	**6,044**	5,745	5,526
Provision for income taxes	**1,764**	1,654	1,844
Income from Continuing Operations	**4,280**	4,091	3,682
Income from discontinued operations**	**—**	706	61
Net income	**4,280**	4,797	3,743
Less: net income attributable to noncontrolling interests	**53**	35	17
Net Income Attributable to Phillips 66	$ **4,227**	4,762	3,726
Amounts Attributable to Phillips 66 Common Stockholders:			
Income from continuing operations	$ **4,227**	4,056	3,665
Income from discontinued operations	**—**	706	61
Net Income Attributable to Phillips 66	$ **4,227**	4,762	3,726
Net Income Attributable to Phillips 66 Per Share of Common Stock *(dollars)*			
Basic			
Continuing operations	$ **7.78**	7.15	5.97
Discontinued operations	**—**	1.25	0.10
Net Income Attributable to Phillips 66 Per Share of Common Stock	$ **7.78**	8.40	6.07
Diluted			
Continuing operations	$ **7.73**	7.10	5.92
Discontinued operations	**—**	1.23	0.10
Net Income Attributable to Phillips 66 Per Share of Common Stock	$ **7.73**	8.33	6.02
Dividends Paid Per Share of Common Stock *(dollars)*	$ **2.1800**	1.8900	1.3275
Average Common Shares Outstanding *(in thousands)*			
Basic	**542,355**	565,902	612,918
Diluted	**546,977**	571,504	618,989
**Includes excise taxes on petroleum product sales:*	*$ **13,780***	*14,698*	*13,866*
***Net of provision for income taxes on discontinued operations:*	*$ —*	*5*	*34*

See Notes to Consolidated Financial Statements.

Symetra Life Insurance Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
N/A	$ -	$ -
Total	$ -	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Symetra Life Insurance Company provided services to Energy West Mining Company in the normal course of business at standard pricing.

Excluded from the table is premium expense for an excess loss insurance policy charged by Symetra Life Insurance Company to Energy West Mining Company in the amount of $257,455.

Symetra Life Insurance Company is not a public company, and its financial statements are not available. The financial statements of its parent company, Symetra Financial Corporation, are included. For further information on the following financial statements, refer to Symetra Financial Corporation's Consolidated Financial Statements for the year ended December 31, 2015 at www.symetra.com

CONSOLIDATED BALANCE SHEETS
(In millions, except share and per share data)

	As of December 31, 2015	As of December 31, 2014
ASSETS		
Investments:		
Available-for-sale securities:		
Fixed maturities, at fair value (amortized cost: **$25,891.9** and $23,646.5, respectively)	**$ 26,730.4**	$ 25,379.4
Marketable equity securities, at fair value (cost: **$175.8** and $112.9, respectively)	**173.4**	120.5
Trading securities:		
Marketable equity securities, at fair value (cost: **$416.9** and $453.4, respectively)	**482.4**	532.0
Mortgage loans, net	**4,778.5**	4,130.1
Policy loans	**58.5**	61.9
Investments in limited partnerships (includes **$45.9** and $71.5 at fair value, respectively)	**256.8**	309.9
Other invested assets (includes **$141.7** and $95.8 at fair value, respectively)	**146.2**	100.5
Total investments	**32,626.2**	30,634.3
Cash and cash equivalents	**172.2**	158.8
Accrued investment income	**320.7**	304.9
Reinsurance recoverables	**340.3**	328.7
Deferred policy acquisition costs	**666.1**	395.1
Receivables and other assets	**302.1**	230.1
Separate account assets	**909.8**	949.8
Total assets	**$ 35,337.4**	$ 33,001.7
LIABILITIES AND STOCKHOLDERS' EQUITY		
Funds held under deposit contracts	**$ 29,571.8**	$ 26,602.6
Future policy benefits	**432.8**	415.9
Policy and contract claims	**150.3**	141.8
Other policyholders' funds	**138.9**	115.7
Notes payable	**697.6**	697.2
Deferred income tax liabilities, net	**78.4**	396.7
Other liabilities	**429.0**	321.4
Separate account liabilities	**909.8**	949.8
Total liabilities	**32,408.6**	29,641.1
Commitments and contingencies *(Note 13)*		
Preferred stock, $0.01 par value; 10,000,000 shares authorized; none issued	—	—
Common stock, $0.01 par value; 750,000,000 shares authorized; **125,064,342** issued and **116,011,039** outstanding as of December 31, 2015; 124,850,754 issued and 115,797,451 outstanding as of December 31, 2014	**1.2**	1.2
Additional paid-in capital	**1,476.0**	1,469.5
Treasury stock, at cost; 9,053,303 shares as of December 31, 2015 and 2014	**(134.6)**	(134.6)
Retained earnings	**1,070.8**	1,033.9
Accumulated other comprehensive income, net of taxes	**515.4**	990.6
Total stockholders' equity	**2,928.8**	3,360.6
Total liabilities and stockholders' equity	**$ 35,337.4**	$ 33,001.7

See accompanying notes.

CONSOLIDATED STATEMENTS OF INCOME
(In millions)

	For the Years Ended December 31,		
	2015	**2014**	**2013**
Revenues:			
Premiums	**$ 716.6**	$ 629.1	$ 627.2
Net investment income	**1,336.4**	1,320.5	1,285.0
Policy fees, contract charges, and other	**222.9**	190.4	191.7
Net realized gains (losses):			
Total other-than-temporary impairment losses on securities	**(56.1)**	(16.3)	(20.8)
Less: portion recognized in other comprehensive income (loss)	**17.5**	2.2	2.5
Net impairment losses recognized in earnings	**(38.6)**	(14.1)	(18.3)
Other net realized gains (losses)	**(57.9)**	56.5	53.9
Net realized gains (losses)	**(96.5)**	42.4	35.6
Total revenues	**2,179.4**	2,182.4	2,139.5
Benefits and expenses:			
Policyholder benefits and claims	**570.8**	445.9	462.9
Interest credited	**967.2**	953.8	932.0
Other underwriting and operating expenses	**406.0**	367.0	365.1
Interest expense	**44.9**	37.7	33.0
Amortization of deferred policy acquisition costs	**90.1**	78.1	72.4
Total benefits and expenses	**2,079.0**	1,882.5	1,865.4
Income from operations before income taxes	**100.4**	299.9	274.1
Provision (benefit) for income taxes:			
Current	**15.9**	64.5	61.7
Deferred	**(62.3)**	(19.0)	(8.3)
Total provision (benefit) for income taxes	**(46.4)**	45.5	53.4
Net income	**$ 146.8**	$ 254.4	$ 220.7

See accompanying notes.

U.S. Bancorp
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Banking services	$ 568,431	$ -
Total	$ 568,431	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) U.S. Bancorp provides banking services to PacifiCorp in the normal course of business at standard pricing for certain transactions and at negotiated rates below standard pricing for certain other transactions.

For further information on the following financial statements, refer to U.S. Bancorp's Form 10-K for the year ended December 31, 2015 (File No. 1-6880) at www.sec.gov.

U.S. Bancorp
Consolidated Balance Sheet

At December 31 (Dollars in Millions)	2015	2014
Assets		
Cash and due from banks	$ 11,147	$ 10,654
Investment securities		
Held-to-maturity (fair value $43,493 and $45,140, respectively; including $526 at fair value pledged as collateral at December 31, 2014)[a]	43,590	44,974
Available-for-sale ($1,018 and $330 pledged as collateral, respectively)[a]	61,997	56,069
Loans held for sale (including $3,110 and $4,774 of mortgage loans carried at fair value, respectively)	3,184	4,792
Loans		
Commercial	88,402	80,377
Commercial real estate	42,137	42,795
Residential mortgages	53,496	51,619
Credit card	21,012	18,515
Other retail	51,206	49,264
Total loans, excluding covered loans	256,253	242,570
Covered loans	4,596	5,281
Total loans	260,849	247,851
Less allowance for loan losses	(3,863)	(4,039)
Net loans	256,986	243,812
Premises and equipment	2,513	2,618
Goodwill	9,361	9,389
Other intangible assets	3,350	3,162
Other assets (including $121 and $157 of trading securities at fair value pledged as collateral, respectively)[a]	29,725	27,059
Total assets	$421,853	$402,529
Liabilities and Shareholders' Equity		
Deposits		
Noninterest-bearing	$ 83,766	$ 77,323
Interest-bearing[b]	216,634	205,410
Total deposits	300,400	282,733
Short-term borrowings	27,877	29,893
Long-term debt	32,078	32,260
Other liabilities	14,681	13,475
Total liabilities	375,036	358,361
Shareholders' equity		
Preferred stock	5,501	4,756
Common stock, par value $0.01 a share — authorized: 4,000,000,000 shares; issued: 2015 and 2014 — 2,125,725,742 shares	21	21
Capital surplus	8,376	8,313
Retained earnings	46,377	42,530
Less cost of common stock in treasury: 2015 — 380,534,801 shares; 2014 — 339,859,034 shares	(13,125)	(11,245)
Accumulated other comprehensive income (loss)	(1,019)	(896)
Total U.S. Bancorp shareholders' equity	46,131	43,479
Noncontrolling interests	686	689
Total equity	46,817	44,168
Total liabilities and equity	$421,853	$402,529

(a) Includes only collateral pledged by the Company where counterparties have the right to sell or pledge the collateral.

(b) Includes time deposits greater than $250,000 balances of $2.6 billion and $5.0 billion at December 31, 2015 and 2014, respectively.

See Notes to Consolidated Financial Statements.

U.S. Bancorp
Consolidated Statement of Income

Year Ended December 31 (Dollars and Shares in Millions, Except Per Share Data)	2015	2014	2013
Interest Income			
Loans	$10,059	$10,113	$10,277
Loans held for sale	206	128	203
Investment securities	2,001	1,866	1,631
Other interest income	136	121	174
Total interest income	12,402	12,228	12,285
Interest Expense			
Deposits	457	465	561
Short-term borrowings	245	263	353
Long-term debt	699	725	767
Total interest expense	1,401	1,453	1,681
Net interest income	11,001	10,775	10,604
Provision for credit losses	1,132	1,229	1,340
Net interest income after provision for credit losses	9,869	9,546	9,264
Noninterest Income			
Credit and debit card revenue	1,070	1,021	965
Corporate payment products revenue	708	724	706
Merchant processing services	1,547	1,511	1,458
ATM processing services	318	321	327
Trust and investment management fees	1,321	1,252	1,139
Deposit service charges	702	693	670
Treasury management fees	561	545	538
Commercial products revenue	867	854	859
Mortgage banking revenue	906	1,009	1,356
Investment products fees	185	191	178
Securities gains (losses), net			
Realized gains (losses), net	1	11	23
Total other-than-temporary impairment	(1)	(7)	(6)
Portion of other-than-temporary impairment recognized in other comprehensive income	–	(1)	(8)
Total securities gains (losses), net	–	3	9
Other	907	1,040	569
Total noninterest income	9,092	9,164	8,774
Noninterest Expense			
Compensation	4,812	4,523	4,371
Employee benefits	1,167	1,041	1,140
Net occupancy and equipment	991	987	949
Professional services	423	414	381
Marketing and business development	361	382	357
Technology and communications	887	863	848
Postage, printing and supplies	297	328	310
Other intangibles	174	199	223
Other	1,819	1,978	1,695
Total noninterest expense	10,931	10,715	10,274
Income before income taxes	8,030	7,995	7,764
Applicable income taxes	2,097	2,087	2,032
Net income	5,933	5,908	5,732
Net (income) loss attributable to noncontrolling interests	(54)	(57)	104
Net income attributable to U.S. Bancorp	$ 5,879	$ 5,851	$ 5,836
Net income applicable to U.S. Bancorp common shareholders	$ 5,608	$ 5,583	$ 5,552
Earnings per common share	$ 3.18	$ 3.10	$ 3.02
Diluted earnings per common share	$ 3.16	$ 3.08	$ 3.00
Dividends declared per common share	$ 1.010	$ .965	$ .885
Average common shares outstanding	1,764	1,803	1,839
Average diluted common shares outstanding	1,772	1,813	1,849

See Notes to Consolidated Financial Statements.

Wells Fargo & Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Banking services	$ 1,362,102	$ -
Natural gas swaps [(a)]	5,640,050	-
Total	$ 7,002,152	$ -
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) Represents the financial impact realized on natural gas swaps during the year ended December 31, 2015. In conjunction with these swap arrangements, PacifiCorp had no collateral at Wells Fargo at December 31, 2015. Please refer to further discussion below.

(b) Wells Fargo & Company provides financial services to PacifiCorp in the normal course of business at standard pricing for certain transactions and at negotiated rates below standard pricing for certain other transactions.

The costs incurred with Wells Fargo & Company for the natural gas swaps included above are only one component of PacifiCorp's overall risk management process, which is designed to identify, assess, monitor, report, manage and mitigate each of the various types of risk involved in PacifiCorp's business, including commodity risk. PacifiCorp manages certain risks, including price risk, relating to its supply of electricity and fuel requirements by entering into various contracts, which may be accounted for as derivatives and may include forwards, options, swaps and other agreements. PacifiCorp's energy costs are subject to numerous operational and economic factors such as planned and unplanned outages, fuel commodity prices, fuel transportation costs, weather, environmental considerations, transmission constraints, and wholesale market prices of electricity. For further information regarding PacifiCorp's risk management process and hedging activities, including its use of commodity derivative contracts, please refer to PacifiCorp's Annual Report on Form 10-K for the year ended December 31, 2015.

For further information on the following financial statements, refer to Wells Fargo & Company's Form 10-K for the year ended December 31, 2015 (File No. 001-2979) at www.sec.gov.

Wells Fargo & Company and Subsidiaries

Consolidated Balance Sheet

(in millions, except shares)		Dec 31, 2015	Dec 31, 2014
Assets			
Cash and due from banks	$	**19,111**	19,571
Federal funds sold, securities purchased under resale agreements and other short-term investments		**270,130**	258,429
Trading assets		**77,202**	78,255
Investment securities:			
Available-for-sale, at fair value		**267,358**	257,442
Held-to-maturity, at cost (fair value $80,567 and $56,359)		**80,197**	55,483
Mortgages held for sale (includes $13,539 and $15,565 carried at fair value) (1)		**19,603**	19,536
Loans held for sale (includes $0 and $1 carried at fair value) (1)		**279**	722
Loans (includes $5,316 and $5,788 carried at fair value) (1)		**916,559**	862,551
Allowance for loan losses		**(11,545)**	(12,319)
Net loans		**905,014**	850,232
Mortgage servicing rights:			
Measured at fair value		**12,415**	12,738
Amortized		**1,308**	1,242
Premises and equipment, net		**8,704**	8,743
Goodwill		**25,529**	25,705
Other assets (includes $3,065 and $2,512 carried at fair value) (1)		**100,782**	99,057
Total assets (2)	$	**1,787,632**	1,687,155
Liabilities			
Noninterest-bearing deposits	$	**351,579**	321,963
Interest-bearing deposits		**871,733**	846,347
Total deposits		**1,223,312**	1,168,310
Short-term borrowings		**97,528**	63,518
Accrued expenses and other liabilities		**73,365**	86,122
Long-term debt		**199,536**	183,943
Total liabilities (3)		**1,593,741**	1,501,893
Equity			
Wells Fargo stockholders' equity:			
Preferred stock		**22,214**	19,213
Common stock – $1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares		**9,136**	9,136
Additional paid-in capital		**60,714**	60,537
Retained earnings		**120,866**	107,040
Cumulative other comprehensive income		**297**	3,518
Treasury stock – 389,682,664 shares and 311,462,276 shares		**(18,867)**	(13,690)
Unearned ESOP shares		**(1,362)**	(1,360)
Total Wells Fargo stockholders' equity		**192,998**	184,394
Noncontrolling interests		**893**	868
Total equity		**193,891**	185,262
Total liabilities and equity	$	**1,787,632**	1,687,155

(1) Parenthetical amounts represent assets and liabilities for which we have elected the fair value option.
(2) Our consolidated assets at December 31, 2015 and 2014, include the following assets of certain variable interest entities (VIEs) that can only be used to settle the liabilities of those VIEs: Cash and due from banks, $157 million and $117 million; Trading assets, $1 million and $0 million; Investment securities, $425 million and $875 million; Net loans, $4.8 billion and $4.5 billion; Other assets, $242 million and $316 million; and Total assets, $5.6 billion and $5.8 billion, respectively.
(3) Our consolidated liabilities at December 31, 2015 and 2014, include the following VIE liabilities for which the VIE creditors do not have recourse to Wells Fargo: Accrued expenses and other liabilities, $57 million and $49 million; Long-term debt, $1.3 billion and $1.6 billion; and Total liabilities, $1.4 billion and $1.7 billion, respectively.

The accompanying notes are an integral part of these statements.

Financial Statements

Wells Fargo & Company and Subsidiaries

Consolidated Statement of Income

(in millions, except per share amounts)	Year ended December 31, 2015	2014	2013
Interest income			
Trading assets	**$ 1,971**	1,685	1,376
Investment securities	**8,937**	8,438	8,116
Mortgages held for sale	**785**	767	1,290
Loans held for sale	**19**	78	13
Loans	**36,575**	35,652	35,571
Other interest income	**990**	932	723
Total interest income	**49,277**	47,552	47,089
Interest expense			
Deposits	**963**	1,096	1,337
Short-term borrowings	**64**	59	60
Long-term debt	**2,592**	2,488	2,585
Other interest expense	**357**	382	307
Total interest expense	**3,976**	4,025	4,289
Net interest income	**45,301**	43,527	42,800
Provision for credit losses	**2,442**	1,395	2,309
Net interest income after provision for credit losses	**42,859**	42,132	40,491
Noninterest income			
Service charges on deposit accounts	**5,168**	5,050	5,023
Trust and investment fees	**14,468**	14,280	13,430
Card fees	**3,720**	3,431	3,191
Other fees	**4,324**	4,349	4,340
Mortgage banking	**6,501**	6,381	8,774
Insurance	**1,694**	1,655	1,814
Net gains from trading activities	**614**	1,161	1,623
Net gains (losses) on debt securities (1)	**952**	593	(29)
Net gains from equity investments (2)	**2,230**	2,380	1,472
Lease income	**621**	526	663
Other	**464**	1,014	679
Total noninterest income	**40,756**	40,820	40,980
Noninterest expense			
Salaries	**15,883**	15,375	15,152
Commission and incentive compensation	**10,352**	9,970	9,951
Employee benefits	**4,446**	4,597	5,033
Equipment	**2,063**	1,973	1,984
Net occupancy	**2,886**	2,925	2,895
Core deposit and other intangibles	**1,246**	1,370	1,504
FDIC and other deposit assessments	**973**	928	961
Other	**12,125**	11,899	11,362
Total noninterest expense	**49,974**	49,037	48,842
Income before income tax expense	**33,641**	33,915	32,629
Income tax expense	**10,365**	10,307	10,405
Net income before noncontrolling interests	**23,276**	23,608	22,224
Less: Net income from noncontrolling interests	**382**	551	346
Wells Fargo net income	**$ 22,894**	23,057	21,878
Less: Preferred stock dividends and other	**1,424**	1,236	989
Wells Fargo net income applicable to common stock	**$ 21,470**	21,821	20,889
Per share information			
Earnings per common share	**$ 4.18**	4.17	3.95
Diluted earnings per common share	**4.12**	4.10	3.89
Dividends declared per common share	**1.475**	1.350	1.150
Average common shares outstanding	**5,136.5**	5,237.2	5,287.3
Diluted average common shares outstanding	**5,209.8**	5,324.4	5,371.2

(1) Total other-than-temporary impairment (OTTI) losses were $136 million, $18 million and $39 million for the years ended December 31, 2015, 2014 and 2013, respectively. Of total OTTI, losses of $183 million, $49 million and $158 million were recognized in earnings, and reversal of losses of $(47) million, $(31) million and $(119) million were recognized as non-credit-related OTTI in other comprehensive income for the years ended December 31, 2015, 2014 and 2013, respectively.

(2) Includes OTTI losses of $376 million, $273 million and $186 million for the years ended December 31, 2015, 2014 and 2013, respectively.

The accompanying notes are an integral part of these statements.

Berkshire Hathaway Energy Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 4,737,182	$ 457,681
Total	$ 4,737,182	$ 457,681
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. At December 31, 2015, PPW Holdings LLC owed PacifiCorp $19,387,242 and Pacific Minerals, Inc. owed PPW Holdings LLC $2,275,941 under this arrangement.

For further information on the following financial statements, refer to Berkshire Hathaway Energy Company's Form 10-K for the year ended December 31, 2015 (File No. 001-14881) at www.sec.gov. PacifiCorp is included in the following financial statements as a consolidated subsidiary of BHE.

BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Amounts in millions)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 1,108	$ 617
Trade receivables, net	1,785	1,837
Income taxes receivable	319	1,156
Inventories	882	826
Mortgage loans held for sale	335	286
Other current assets	814	930
Total current assets	5,243	5,652
Property, plant and equipment, net	60,769	59,248
Goodwill	9,076	9,343
Regulatory assets	4,155	4,000
Investments and restricted cash and investments	3,367	2,803
Other assets	1,008	770
Total assets	$ 83,618	$ 81,816

The accompanying notes are an integral part of these consolidated financial statements.

BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (continued)
(Amounts in millions)

	As of December 31,	
	2015	**2014**
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 1,564	$ 1,991
Accrued interest	469	454
Accrued property, income and other taxes	372	366
Accrued employee expenses	264	255
Regulatory liabilities	402	163
Short-term debt	974	1,445
Current portion of long-term debt	1,148	1,232
Other current liabilities	896	1,203
Total current liabilities	6,089	7,109
Regulatory liabilities	2,631	2,669
BHE senior debt	7,814	7,810
BHE junior subordinated debentures	2,944	3,794
Subsidiary debt	26,066	25,616
Deferred income taxes	12,685	11,514
Other long-term liabilities	2,854	2,731
Total liabilities	61,083	61,243
Commitments and contingencies (Note 16)		
Equity:		
BHE shareholders' equity:		
Common stock - 115 shares authorized, no par value, 77 shares issued and outstanding	—	—
Additional paid-in capital	6,403	6,423
Retained earnings	16,906	14,513
Accumulated other comprehensive loss, net	(908)	(494)
Total BHE shareholders' equity	22,401	20,442
Noncontrolling interests	134	131
Total equity	22,535	20,573
Total liabilities and equity	$ 83,618	$ 81,816

The accompanying notes are an integral part of these consolidated financial statements.

BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in millions)

	Years Ended December 31,		
	2015	**2014**	**2013**
Operating revenue:			
Energy	$ 15,354	$ 15,182	$ 10,826
Real estate	2,526	2,144	1,809
Total operating revenue	17,880	17,326	12,635
Operating costs and expenses:			
Energy:			
Cost of sales	5,079	5,732	3,799
Operating expense	3,732	3,501	2,794
Depreciation and amortization	2,399	2,028	1,527
Real estate	2,342	2,019	1,680
Total operating costs and expenses	13,552	13,280	9,800
Operating income	4,328	4,046	2,835
Other income (expense):			
Interest expense	(1,904)	(1,711)	(1,222)
Capitalized interest	74	89	84
Allowance for equity funds	91	98	78
Interest and dividend income	107	38	15
Other, net	39	42	51
Total other income (expense)	(1,593)	(1,444)	(994)
Income before income tax expense and equity income (loss)	2,735	2,602	1,841
Income tax expense	450	589	130
Equity income (loss)	115	109	(35)
Net income	2,400	2,122	1,676
Net income attributable to noncontrolling interests	30	27	40
Net income attributable to BHE shareholders	$ 2,370	$ 2,095	$ 1,636

The accompanying notes are an integral part of these consolidated financial statements.

BHE AltaLink Ltd.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 52,111
Total	$ -	$ 52,111
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of BHE AltaLink Ltd.

MEHC Canada Transmission GP Corporation
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 5,587
Total	$ -	$ 5,587
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MEHC Canada Transmission GP Corporation.

Metalogic Inspection Services Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 3,340
Total	$ -	$ 3,340
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Metalogic Inspection Services Inc.

Metalogic Inspection Services LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Inspection services	$ 8,358	$ -
Total	$ 8,358	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Transactions with Metalogic Inspection Services LLC are provided to PacifiCorp in the normal course of business at standard pricing.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Metalogic Inspection Services LLC.

BHE Renewables, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 18,054	$ 178,614
Total	$ 18,054	$ 178,614
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of BHE Renewables, LLC.

CalEnergy Generation Operating Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 68,074
Total	$ -	$ 68,074
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of CalEnergy Generation Operating Company.

Cordova Energy Company LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 194
Total	$ -	$ 194
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Cordova Energy Company LLC.

Pinyon Pines Wind I, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 107
Total	$ -	$ 107
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Pinyon Pines Wind I, LLC.

Pinyon Pines Wind II, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 107
Total	$ -	$ 107
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Pinyon Pines Wind II, LLC.

Solar Star California XIX, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 47
Total	$ -	$ 47
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Solar Star California XIX, LLC.

Solar Star California XX, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 47
Total	$ -	$ 47
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Solar Star California XX, LLC.

TX Jumbo Road Wind, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 2,312
Total	$ -	$ 2,312
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of TX Jumbo Road Wind, LLC.

BHE U.S. Transmission, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 11,887	$ 1,648,557
Total	$ 11,887	$ 1,648,557
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of BHE U.S. Transmission, LLC.

BHE Midcontinent Transmission Holdings, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 19,295
Total	$ -	$ 19,295
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of BHE Midcontinent Transmission Holdings, LLC.

BHE Southwest Transmission Holdings, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 22,825
Total	$ -	$ 22,825
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of BHE Southwest Transmission Holdings, LLC.

Electric Transmission America, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 3,153
Total	$ -	$ 3,153
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Electric Transmission America, LLC is not a consolidated subsidiary of Berkshire Hathaway Energy Company nor is it a public company. Accordingly, its financial statements are not available.

Electric Transmission Texas, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 109,149
Total	$ -	$ 109,149
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Electric Transmission Texas, LLC is not a consolidated subsidiary of Berkshire Hathaway Energy Company nor is it a public company. Accordingly, its financial statements are not available.

MidAmerican Central California Transco, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 369,922
Total	$ -	$ 369,922
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MidAmerican Central California Transco, LLC.

MTL Canyon Holdings, LLC
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 305,137
Total	$ -	$ 305,137
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MTL Canyon Holdings, LLC.

CalEnergy Philippines
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 55,709
Total	$ -	$ 55,709
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of CalEnergy Philippines.

HomeServices of America, Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Employee relocation services	$ 1,759,354	$ -
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	-	266,330
Total	$ 1,759,354	$ 266,330

Basis of pricing	(a)	(b)
Cost of service	(a)	(b)
The margin of charges over costs	(a)	None
Assets allocable to the services	(a)	None
The overall rate of return on assets	(a)	None

(a) HomeServices of America, Inc. ("HomeServices") charges PacifiCorp a flat fee of $400 per relocation and $600 per missed referral for its services, plus the actual costs of services procured from its vendors and service providers.

In February 2010, MidAmerican Energy Company, an indirect wholly owned subsidiary of Berkshire Hathaway Energy Company ("BHE"), conducted a cross-company competitive tender event to select an employee relocation coordinator for BHE and its affiliates. Based upon favorable pricing and contract terms and conditions, HomeServices was selected. In November 2015, a competitive tender event was conducted and based upon favorable pricing and contract terms and conditions, HomeServices was selected.

(b) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Excluded from the table above are services provided by HomeServices of America, Inc. to Bridger Coal Company in the amount of $301,071.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of HomeServices of America, Inc.

Iowa Realty Co., Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 17,559
Total	$ -	$ 17,559
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Iowa Realty Co., Inc.

Kern River Gas Transmission Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services		PacifiCorp Provided Services	
Natural gas transportation services [a]	$	3,085,186	$	-
Lease of temporary construction workspace [b]		-		28,822
Administrative services under the Intercompany Administrative Services Agreement ("IASA") [c]		64,298		163,705
Total	$	3,149,484	$	192,527
Basis of pricing	(a)	(c)	(b)	(c)
Cost of service	(a)	(c)	(b)	(c)
The margin of charges over costs	(a)	None	(b)	None
Assets allocable to the services	(a)	None	(b)	None
The overall rate of return on assets	(a)	None	(b)	None

(a) Natural gas transportation services are priced at a tariff rate on file with the Federal Energy Regulatory Commission ("FERC"), or as priced in a negotiated rate transportation service agreement filed with and approved by the FERC.

(b) The lease of temporary construction workspace was priced based on fair market value of the property.

(c) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

For further information on the following financial statements, refer to the Kern River Gas Transmission Company Financial Statements for the year ended December 31, 2015 at www.berkshirehathawayenergyco.com.

KERN RIVER GAS TRANSMISSION COMPANY
BALANCE SHEETS - REGULATORY BASIS
(Amounts in thousands)

	As of December 31,	
	2015	**2014**
ASSETS		
Utility plant, net	$ 1,634,844	$ 1,691,899
Other property and investments	30,592	35,744
Current and accrued assets:		
Cash and cash equivalents	22,828	26,238
Customer accounts receivable	33,340	32,733
Other accounts receivable, net	3,649	233
Transportation and exchange gas receivables	1,703	1,694
Plant materials and operating supplies	10,522	10,396
Other current and accrued assets	3,132	3,363
Total current and accrued assets	75,174	74,657
Deferred debits:		
Deferred income taxes	123,937	119,998
Regulatory assets	75,217	76,021
Other deferred debits	7,559	5,380
Total assets	$ 1,947,323	$ 2,003,699
PARTNERS' CAPITAL AND LIABILITIES		
Partners' capital:		
Accumulated capital	$ 932,094	$ 817,502
Accumulated other comprehensive (loss) income, net	(413)	377
Total partners' capital	931,681	817,879
Long-term notes payable to subsidiary - less current portion	191,026	381,366
Other non-current liabilities	931	471
Current and accrued liabilities:		
Current portion of long-term notes payable to subsidiary	54,340	85,340
Accounts payable	7,235	7,381
Customer deposits	27,203	33,203
Income taxes payable	681	692
Accrued interest	113	91
Accrued property and other taxes	3,133	3,333
Other current and accrued liabilities	4,157	3,583
Total current and accrued liabilities	96,862	133,623
Deferred credits:		
Deferred income taxes	523,479	510,660
Regulatory liabilities	203,344	159,700
Total liabilities	1,015,642	1,185,820
Total partners' capital and liabilities	$ 1,947,323	$ 2,003,699

The accompanying notes are an integral part of these financial statements.

KERN RIVER GAS TRANSMISSION COMPANY
STATEMENTS OF INCOME - REGULATORY BASIS
(Amounts in thousands)

	Years Ended December 31,	
	2015	**2014**
Operating revenue - transportation	$ 359,998	$ 354,256
Operating costs and expenses:		
Operation and maintenance	42,887	48,356
Depreciation and amortization	86,315	85,857
Regulatory debits and credits, net	42,764	34,065
Property and other taxes	15,246	16,240
Income tax expense	56,526	53,737
Total operating costs and expenses	243,738	238,255
Operating income	116,260	116,001
Other income (expense):		
Interest income	63	893
Allowance for other funds used during construction	276	79
Other, net	1,350	185
Income tax expense	(670)	(123)
Total other income (expense)	1,019	1,034
Interest charges:		
Interest on long-term notes payable to subsidiary	23,132	28,261
Amortization of deferred financing costs	1,703	2,132
Amortization of loss on reacquired debt	457	—
Miscellaneous interest expense	484	1,074
Allowance for borrowed funds used during construction	(89)	(29)
Total interest charges	25,687	31,438
Net income	$ 91,592	$ 85,597

The accompanying notes are an integral part of these financial statements.

MEHC Insurance Services Ltd.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services [(a)]	PacifiCorp Provided Services
N/A	$ -	$ -
Total	$ -	$ -
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

(a) At December 31, 2015, PacifiCorp had $- claims receivable, reflecting ($29,932) of claim adjustments and $1,870,018 of payments received during the year ended December 31, 2015. The policy coverage period expired on March 20, 2011 and was not renewed.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of MEHC Insurance Services Ltd.

MHC Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 230,392	$ -
Total	$ 230,392	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to MidAmerican Funding LLC's Form 10-K for the year ended December 31, 2015 (File No. 333-90553) at www.sec.gov.

MHC INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Amounts in millions, except share data)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 103	$ 30
Receivables, net	343	435
Income taxes receivable	104	303
Inventories	238	185
Other current assets	58	86
Total current assets	846	1,039
Property, plant and equipment, net	11,737	10,535
Goodwill	1,270	1,270
Regulatory assets	1,044	908
Investments and restricted cash and investments	636	627
Receivable from affiliate	288	274
Other assets	138	141
Total assets	$ 15,959	$ 14,794

The accompanying notes are an integral part of these consolidated financial statements.

MHC INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (continued)
(Amounts in millions, except share data)

	As of December 31,	
	2015	**2014**
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	$ 426	$ 392
Accrued interest	46	40
Accrued property, income and other taxes	125	128
Note payable to affiliate	139	136
Short-term debt	—	50
Current portion of long-term debt	34	426
Other current liabilities	166	131
Total current liabilities	936	1,303
Long-term debt	4,237	3,608
Deferred income taxes	3,056	2,656
Regulatory liabilities	831	837
Asset retirement obligations	488	432
Other long-term liabilities	267	279
Total liabilities	9,815	9,115
Commitments and contingencies (Note 14)		
Shareholder's equity:		
Common stock - no par value, 1,000 shares authorized, 1,000 shares issued and outstanding	—	—
Additional paid-in capital	2,430	2,430
Retained earnings	3,744	3,272
Accumulated other comprehensive loss, net	(30)	(23)
Total shareholder's equity	6,144	5,679
Total liabilities and shareholder's equity	$ 15,959	$ 14,794

The accompanying notes are an integral part of these consolidated financial statements.

MHC INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in millions)

	Years Ended December 31,		
	2015	**2014**	**2013**
Operating revenue:			
Regulated electric	$ 1,837	$ 1,817	$ 1,762
Regulated gas	661	996	824
Nonregulated	922	949	827
Total operating revenue	3,420	3,762	3,413
Operating costs and expenses:			
Regulated:			
Cost of fuel, energy and capacity	433	532	517
Cost of gas sold	397	720	558
Operations and maintenance	687	699	659
Depreciation and amortization	407	351	403
Property and other taxes	124	123	119
Nonregulated:			
Cost of sales	864	881	764
Other	35	33	36
Total operating costs and expenses	2,947	3,339	3,056
Operating income	473	423	357
Other income and (expense):			
Interest expense	(184)	(175)	(152)
Allowance for borrowed funds	8	16	7
Allowance for equity funds	20	39	19
Other, net	20	18	22
Total non-operating income	(136)	(102)	(104)
Income before income tax benefit	337	321	253
Income tax benefit	(135)	(101)	(101)
Net income	472	422	354
Net income attributable to noncontrolling interests	—	—	1
Net income attributable to MHC	$ 472	$ 422	$ 353

The accompanying notes are an integral part of these consolidated financial statements.

MEC Construction Services Co.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 957
Total	$ -	$ 957
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of MHC Inc., the parent company of MEC Construction Services Co.

MidAmerican Energy Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA") [(a)]	$ 4,871,181	$ 2,215,513
Total	$ 4,871,181	$ 2,215,513
Basis of pricing	(b)	(b)
Cost of service	(b)	(b)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) PacifiCorp received services includes $972 of amounts that were ultimately reimbursed by joint owners of PacifiCorp's generating facilities.

(b) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

The following items are excluded from the table above:

- Services provided by MidAmerican Energy Company ("MEC") to Energy West Mining Company in the amount of $49,155.
- Services provided by MEC to Bridger Coal Company in the amount of $41,858.

For further information on the following financial statements, refer to MidAmerican Energy Company's Form 10-K for the year ended December 31, 2015 (File No. 333-206980) at www.sec.gov.

MIDAMERICAN ENERGY COMPANY
BALANCE SHEETS
(Amounts in millions)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 103	$ 29
Receivables, net	342	433
Income taxes receivable	104	307
Inventories	238	185
Other current assets	58	86
Total current assets	845	1,040
Property, plant and equipment, net	11,723	10,519
Regulatory assets	1,044	908
Investments and restricted cash and investments	634	625
Other assets	139	142
Total assets	$ 14,385	$ 13,234

The accompanying notes are an integral part of these financial statements.

MIDAMERICAN ENERGY COMPANY
BALANCE SHEETS (continued)
(Amounts in millions)

	As of December 31,	
	2015	**2014**
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	$ 426	$ 392
Accrued interest	46	40
Accrued property, income and other taxes	125	128
Short-term debt	—	50
Current portion of long-term debt	34	426
Other current liabilities	166	131
Total current liabilities	797	1,167
Long-term debt	4,237	3,608
Deferred income taxes	3,061	2,662
Regulatory liabilities	831	837
Asset retirement obligations	488	432
Other long-term liabilities	266	278
Total liabilities	9,680	8,984
Commitments and contingencies (Note 14)		
Shareholder's equity:		
Common stock - 350 shares authorized, no par value, 71 shares issued and outstanding	—	—
Additional paid-in capital	561	561
Retained earnings	4,174	3,712
Accumulated other comprehensive loss, net	(30)	(23)
Total shareholder's equity	4,705	4,250
Total liabilities and shareholder's equity	$ 14,385	$ 13,234

The accompanying notes are an integral part of these financial statements.

MIDAMERICAN ENERGY COMPANY
STATEMENTS OF OPERATIONS
(Amounts in millions)

	Years Ended December 31,		
	2015	**2014**	**2013**
Operating revenue:			
Regulated electric	$ 1,837	$ 1,817	$ 1,762
Regulated gas	661	996	824
Nonregulated	909	927	817
Total operating revenue	3,407	3,740	3,403
Operating costs and expenses:			
Regulated:			
Cost of fuel, energy and capacity	433	532	517
Cost of gas sold	397	720	558
Operations and maintenance	687	699	659
Depreciation and amortization	407	351	403
Property and other taxes	124	123	119
Nonregulated:			
Cost of sales	855	863	764
Other	33	30	27
Total operating costs and expenses	2,936	3,318	3,047
Operating income	471	422	356
Other income and (expense):			
Interest expense	(183)	(174)	(151)
Allowance for borrowed funds	8	16	7
Allowance for equity funds	20	39	19
Other, net	5	10	16
Total other income and (expense)	(150)	(109)	(109)
Income before income tax benefit	321	313	247
Income tax benefit	(141)	(104)	(103)
Net income	462	417	350
Preferred dividends	—	—	1
Earnings on common stock	$ 462	$ 417	$ 349

The accompanying notes are an integral part of these financial statements.

Midwest Capital Group, Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 811
Total	$ -	$ 811
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of MHC Inc., the parent company of Midwest Capital Group, Inc.

Northern Natural Gas Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 1,618	$ 325,088
Total	$ 1,618	$ 325,088
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

For further information on the following financial statements, refer to the Northern Natural Gas Company Financial Statements for the year ended December 31, 2015 at www.berkshirehathawayenergyco.com.

Northern Natural Gas Company
Balance Sheets
(Amounts in thousands, except share data)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 27,523	$ 46,901
Accounts receivable, net	65,380	73,151
Accounts receivable from affiliates	7,989	9,746
Notes receivable from BHE	155,000	175,000
Transportation and exchange gas receivables	4,813	14,666
Inventories	26,840	26,253
Income tax receivable	43,508	28,801
Other current assets	9,764	11,612
Total current assets	340,817	386,130
Property, plant and equipment, net	2,680,579	2,548,798
Regulatory assets	161,336	154,391
Other assets	41,060	41,861
Total assets	$ 3,223,792	$ 3,131,180
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	$ 30,736	$ 64,340
Accounts payable to affiliates	967	841
Accrued interest	12,260	13,114
Accrued property, income and other taxes	50,484	47,081
Transportation and exchange gas payables	3,669	13,669
Derivative contracts	11,823	9,807
Current portion of long-term debt	—	99,958
Other current liabilities	29,611	34,533
Total current liabilities	139,550	283,343
Regulatory liabilities	24,202	25,597
Derivative contracts	62,660	59,713
Asset retirement obligations	30,994	31,284
Long-term debt	795,024	794,591
Deferred income taxes	739,717	588,564
Other long-term liabilities	21,606	18,006
Total liabilities	1,813,753	1,801,098
Commitments and contingencies (Notes 9 and 12)		
Shareholder's equity:		
Series A preferred stock - 1,000 shares authorized, $0.01 par value, no shares issued and outstanding	—	—
Common stock - 10,000 shares authorized, $1.00 par value, 1,002 shares issued and outstanding	1	1
Additional paid-in capital	981,868	981,868
Retained earnings	428,170	347,717
Accumulated other comprehensive income, net	—	496
Total shareholder's equity	1,410,039	1,330,082
Total liabilities and shareholder's equity	$ 3,223,792	$ 3,131,180

The accompanying notes are an integral part of these financial statements.

Northern Natural Gas Company
Statements of Income
(Amounts in thousands)

	Years Ended December 31,	
	2015	**2014**
Operating revenue:		
Transportation	$ 557,969	$ 557,626
Storage	61,771	60,944
Gas, liquids and other sales	35,831	105,643
Total operating revenue	655,571	724,213
Operating costs and expenses:		
Operating and maintenance	193,464	217,313
Cost of gas and liquids sales	39,009	108,197
Depreciation and amortization	70,201	69,719
Taxes, other than income taxes	55,434	52,639
Total operating costs and expenses	358,108	447,868
Operating income	297,463	276,345
Other income (expense):		
Interest expense, net	(40,269)	(43,330)
Interest income	1,208	1,264
Other, net	7,875	15,060
Total other income (expense)	(31,186)	(27,006)
Income before income tax expense	266,277	249,339
Income tax expense	105,824	99,064
Net income	$ 160,453	$ 150,275

The accompanying notes are an integral part of these financial statements.

Northern Powergrid Holdings Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ -	$ 27,939
Total	$ -	$ 27,939
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of Northern Powergrid Holdings Company.

NV Energy, Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	$ 217,657	$ 242,012
Total	$ 217,657	$ 242,012
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

For further information on the following financial statements, refer to the NV Energy, Inc. and Subsidiaries Consolidated Financial Statements (Unaudited) for the year ended December 31, 2015 at www.berkshirehathawayenergyco.com.

NV ENERGY, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (Unaudited)
(Amounts in millions, except share data)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 634	$ 262
Accounts receivable, net	363	349
Inventories	119	128
Regulatory assets	—	89
Other current assets	59	52
Total current assets	1,175	880
Property, plant and equipment, net	9,762	9,643
Regulatory assets	1,487	1,510
Other assets	54	58
Total assets	$ 12,478	$ 12,091
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 270	$ 294
Accrued interest	71	78
Accrued property and other taxes	43	42
Regulatory liabilities	251	78
Current portion of long-term debt and financial and capital lease obligations	678	265
Customer deposits	75	71
Other current liabilities	39	49
Total current liabilities	1,427	877
NV Energy long-term debt	313	312
Subsidiary long-term debt and financial and capital lease obligations	3,809	4,469
Regulatory liabilities	534	589
Deferred income taxes	1,852	1,680
Other long-term liabilities	449	430
Total liabilities	8,384	8,357
Commitments and contingencies (Note 14)		
Equity:		
Common stock - 1,000 shares authorized, $.01 par value, 1 share issued and outstanding	—	—
Other paid-in capital	3,128	3,128
Retained earnings	970	610
Accumulated other comprehensive loss, net	(4)	(4)
Total equity	4,094	3,734
Total liabilities and equity	$ 12,478	$ 12,091

The accompanying notes are an integral part of the consolidated financial statements.

NV ENERGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)
(Amounts in millions)

	Years Ended December 31,	
	2015	**2014**
Operating revenue:		
Regulated electric	$ 3,212	$ 3,115
Regulated natural gas	137	125
Nonregulated	2	1
Total operating revenue	3,351	3,241
Operating costs and expenses:		
Cost of fuel, energy and capacity	1,458	1,437
Natural gas purchased for resale	84	76
Operating and maintenance	531	568
Depreciation and amortization	410	379
Property and other taxes	72	68
Total operating costs and expenses	2,555	2,528
Operating income	796	713
Other income (expense):		
Interest expense	(272)	(292)
Allowance for borrowed funds	5	3
Allowance for equity funds	6	4
Other, net	25	35
Total other income (expense)	(236)	(250)
Income before income tax expense	560	463
Income tax expense	200	167
Net income	$ 360	$ 296

The accompanying notes are an integral part of these consolidated financial statements.

Nevada Power Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Wholesale energy purchases	$ 1,960,543	$ -
Transmission line losses	(72,510)	8,228
Electricity transmission services	722,648	28,159
Transmission ancillary services	103,918	2,804
Operations and maintenance on Harry Allen substation [(a)]	37,950	-
Wholesale energy sales	-	1,764,831
Interest income	-	1,931
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	-	120,407
Total	$ 2,752,549	$ 1,926,360

Basis of pricing	(b)	(b)	(c)
Cost of service	(b)	(b)	(c)
The margin of charges over costs	(b)	(b)	N/A
Assets allocable to the services	(b)	(b)	N/A
The overall rate of return on assets	(b)	(b)	N/A

(a) In previous years, PacifiCorp paid Nevada Power Company ("Nevada Power") for the construction of transmission assets to be used by PacifiCorp at Nevada Power's Harry Allen substation. These assets are owned by Nevada Power and are recorded in PacifiCorp's plant-in-service as intangible assets in the gross amount of $17,449,844 ($12,817,131 net of accumulated depreciation) as of December 31, 2015. PacifiCorp pays Nevada Power for its share of the costs to operate and maintain these assets.

(b) Wholesale energy purchases and sales are priced based on a negotiated rate capped by the selling entity's cost. Electricity transmission services and transmission ancillary services provided by Nevada Power are priced pursuant to Nevada Power's Open Access Transmission Tariff ("OATT"). Transmission line losses provided by Nevada Power are priced pursuant to a Nevada Power OATT schedule. Electricity transmission services provided by PacifiCorp are priced based on a formula rate on file with the Federal Energy Regulatory Commission ("FERC"). Transmission line losses and transmission ancillary services provided by PacifiCorp are priced pursuant to PacifiCorp's OATT Schedules. Operations and maintenance costs are ultimately based on PacifiCorp's share of actual operations and maintenance costs incurred. Interest income is priced based on rates on file with the FERC.

(c) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to Nevada Power Company's Form 10-K for the year ended December 31, 2015 (File No. 000-52378) at www.sec.gov.

NEVADA POWER COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Amounts in millions, except share data)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 536	$ 220
Accounts receivable, net	265	243
Inventories	80	88
Regulatory assets	—	57
Other current assets	46	32
Total current assets	927	640
Property, plant and equipment, net	6,996	7,003
Regulatory assets	1,057	1,069
Other assets	37	46
Total assets	$ 9,017	$ 8,758
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	$ 214	$ 212
Accrued interest	54	60
Accrued property, income and other taxes	30	30
Regulatory liabilities	173	40
Current portion of long-term debt and financial and capital lease obligations	225	264
Customer deposits	58	55
Other current liabilities	28	36
Total current liabilities	782	697
Long-term debt and financial and capital lease obligations	3,060	3,280
Regulatory liabilities	304	326
Deferred income taxes	1,405	1,269
Other long-term liabilities	303	298
Total liabilities	5,854	5,870
Commitments and contingencies (Note 14)		
Shareholder's equity:		
Common stock - $1.00 stated value, 1,000 shares authorized, issued and outstanding	—	—
Other paid-in capital	2,308	2,308
Retained earnings	858	583
Accumulated other comprehensive loss, net	(3)	(3)
Total shareholder's equity	3,163	2,888
Total liabilities and shareholder's equity	$ 9,017	$ 8,758

The accompanying notes are an integral part of the consolidated financial statements.

NEVADA POWER COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in millions)

	Years Ended December 31,		
	2015	**2014**	**2013**
Operating revenue	$ 2,402	$ 2,337	$ 2,092
Operating costs and expenses:			
Cost of fuel, energy and capacity	1,084	1,076	835
Operating and maintenance	365	405	455
Depreciation and amortization	297	274	277
Property and other taxes	43	41	38
Merger-related	—	—	52
Total operating costs and expenses	1,789	1,796	1,657
Operating income	613	541	435
Other income (expense):			
Interest expense	(190)	(208)	(215)
Allowance for borrowed funds	3	1	6
Allowance for equity funds	4	1	8
Other, net	20	22	5
Total other income (expense)	(163)	(184)	(196)
Income before income tax expense	450	357	239
Income tax expense	162	130	94
Net income	$ 288	$ 227	$ 145

The accompanying notes are an integral part of these consolidated financial statements.

Sierra Pacific Power Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services		PacifiCorp Provided Services	
Transmission line losses	$	3,044	$	-
Electricity transmission services		13,396		-
Transmission ancillary services		2,190		-
Electricity transmission service over agreed-upon facilities		-		81,450
Reserve share		4,267		4,644
Interest income		-		562
Operations and maintenance on Pavant substation		-		7,844
Administrative services under the Intercompany Administrative Services Agreement ("IASA")		42,723		66,327
Total	$	65,620	$	160,827
Basis of pricing	(a)	(b)	(a)	(b)
Cost of service	(a)	(b)	(a)	(b)
The margin of charges over costs	(a)	N/A	(a)	N/A
Assets allocable to the services	(a)	N/A	(a)	N/A
The overall rate of return on assets	(a)	N/A	(a)	N/A

(a) Electricity transmission services and transmission ancillary services provided by Sierra Pacific Power Company ("Sierra Pacific") are priced pursuant to Sierra Pacific's Open Access Transmission Tariff ("OATT"). Reserve share is at standard pricing based on the Northwest Power Pool Reserve Sharing Agreement. Transmission line losses provided by Sierra Pacific are priced pursuant to a Sierra Pacific OATT schedule. Electricity transmission services over agreed-upon facilities are priced based on a rate schedule negotiated per the contract between PacifiCorp and Sierra Pacific. Interest income is priced based on rates on file with the Federal Energy Regulatory Commission ("FERC"). The operations and maintenance costs are based on the final installed cost of PacifiCorp's Pavant substation capacitor bank multiplied by an annual expense factor as determined by FERC methodology.

(b) Services were performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amounts in the table above reflect the cost of the services.

For further information on the following financial statements, refer to Sierra Pacific Power Company's Form 10-K for the year ended December 31, 2015 (File No. 000-00508) at www.sec.gov.

SIERRA PACIFIC POWER COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Amounts in millions, except share data)

	As of December 31,	
	2015	**2014**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 106	$ 22
Accounts receivable, net	124	127
Inventories	39	40
Regulatory assets	—	32
Other current assets	13	20
Total current assets	282	241
Property, plant and equipment, net	2,766	2,640
Regulatory assets	432	444
Other assets	7	11
Total assets	$ 3,487	$ 3,336
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	$ 127	$ 127
Accrued interest	15	15
Accrued property, income and other taxes	13	12
Regulatory liabilities	78	39
Current portion of long-term debt and financial and capital lease obligations	453	1
Customer deposits	17	16
Other current liabilities	11	14
Total current liabilities	714	224
Long-term debt and financial and capital lease obligations	749	1,189
Regulatory liabilities	230	262
Deferred income taxes	570	524
Other long-term liabilities	148	139
Total liabilities	2,411	2,338
Commitments and contingencies (Note 13)		
Shareholder's equity:		
Common stock - $3.75 stated value, 20,000,000 shares authorized and 1,000 issued and outstanding	—	—
Other paid-in capital	1,111	1,111
Accumulated deficit	(35)	(111)
Accumulated other comprehensive loss, net	—	(2)
Total shareholder's equity	1,076	998
Total liabilities and shareholder's equity	$ 3,487	$ 3,336

The accompanying notes are an integral part of the consolidated financial statements.

SIERRA PACIFIC POWER COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in millions)

	Years Ended December 31,		
	2015	**2014**	**2013**
Operating revenue:			
Electric	$ 810	$ 779	$ 747
Natural gas	137	125	106
Total operating revenue	947	904	853
Operating costs and expenses:			
Cost of fuel, energy and capacity	374	361	292
Natural gas purchased for resale	84	76	56
Operating and maintenance	163	158	197
Depreciation and amortization	113	105	123
Property and other taxes	29	26	25
Merger-related	—	—	20
Total operating costs and expenses	763	726	713
Operating income	184	178	140
Other income (expense):			
Interest expense	(61)	(61)	(61)
Allowance for borrowed funds	2	2	1
Allowance for equity funds	2	3	2
Other, net	3	12	6
Total other income (expense)	(54)	(44)	(52)
Income before income tax expense	130	134	88
Income tax expense	47	47	33
Net income	$ 83	$ 87	$ 55

The accompanying notes are an integral part of these consolidated financial statements.

PPW Holdings LLC
Affiliate Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
N/A	$ -	$ -
Total	$ -	$ -
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

During the year ended December 31, 2015, PacifiCorp paid dividends of $950,000,000 to PPW Holdings LLC.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. At December 31, 2015, PPW Holdings LLC owed PacifiCorp $19,387,242 and Pacific Minerals, Inc. owed PPW Holdings LLC $2,275,941 under this arrangement.

PPW HOLDINGS LLC
BALANCE SHEET
December 31, 2015
(Amounts in thousands)

ASSETS

Current assets:		
Accounts receivable, net	$	3,376
Amounts due from affiliates		264
Total current assets		3,640
Property, plant and equipment, net		12,928
Investment in subsidiaries		7,512,107
Goodwill		1,126,641
Other assets		38,223
Total assets	$	8,693,539

LIABILITIES AND EQUITY

Current liabilities:		
Accounts payable	$	25
Current portion of long-term debt and captial lease obligations		12,928
Total current liabilities		12,953
Equity:		
Common stock		-
Additional paid-in capital		6,217,086
Retained earnings		2,460,132
Accumulated other comprehensive income, net		3,368
Total equity		8,680,586
Total liabilities and equity	$	8,693,539

PPW HOLDINGS LLC
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2015
(Amounts in thousands)

Operating revenue	$ -
Operating costs and expenses:	
Energy costs	(27,051)
Operations and maintenance	(267)
Depreciation and amortization	23,023
Total operating costs and expenses	(4,295)
Operating income	4,295
Other income (expense):	
Interest expense	(4,029)
Interest income	2,509
Other	695,336
Total other income (expense)	693,816
Income before income tax expense	698,111
Income tax expense	547
Net income	697,564
Net income attributable to noncontrolling interests	162
Net income attributable to PPW Holdings LLC	$ 697,402

Energy West Mining Company
Intercompany Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Deer Creek coal mine closure and decommissioning services	$ 17,648,065	$ -
Coal mining services	782,754	-
Information technology, engineering and administrative support services	-	237,770
Total	$ 18,430,819	$ 237,770
Basis of pricing	(a)	(b)
Cost of service	(a)	(b)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Under the terms of the coal mining agreement between PacifiCorp and Energy West Mining Company ("Energy West"), Energy West provided coal mining services to PacifiCorp that were absorbed directly by PacifiCorp. Coal mining services were based on costs incurred to extract coal from PacifiCorp-owned coal reserves. PacifiCorp owns title to the assets used in the mining process. No profit was allowed. These costs were included in PacifiCorp's fuel inventory, and as coal was consumed, the costs were charged to fuel expense at PacifiCorp. Costs incurred by Energy West on behalf of PacifiCorp were charged at direct cost. Labor was charged at Energy West's fully loaded cost plus administrative and general expense. Energy West ceased mining operations in early January 2015. Deer Creek coal mining closure and decommissioning services from January 1, 2015 through June 29, 2015 were priced at the actual costs of labor, benefits and operational costs. Subsequent to June 29, 2015, costs of outside services performed on behalf of PacifiCorp were at actual costs.

(b) Costs incurred by PacifiCorp on behalf of subsidiaries are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense.

The following items are excluded from the table above:

- Management fees charged by Interwest Mining Company to Energy West in the amount of $574,416.
- Equipment rental in the amount of $116,218 that was charged by Energy West to Bridger Coal Company.
- Premium expense for an excess loss insurance policy charged by Symetra Life Insurance Company to Energy West in the amount of $257,455.
- Services provided by MidAmerican Energy Company to Energy West in the amount of $49,155.

ENERGY WEST MINING COMPANY

BALANCE SHEET

December 31, 2015

(Amounts in thousands)

ASSETS

Current assets:		
Cash and cash equivalents	$	85
Amounts due from affiliates		2,983
Other current assets		(20)
Total current assets		3,048
Long-term notes receivable - affiliates		110,681
Total assets	$	113,729

LIABILITIES AND EQUITY

Current liabilities:		
Accounts payable	$	1,019
Accrued employee expenses		1,975
Accrued property and other taxes		53
Total current liabilities		3,047
Pension and post-retirement obligations		110,681
Total liabilities		113,728
Equity:		
Common stock		-
Additional paid-in-capital		1
Total equity		1
Total liabilities and equity	$	113,729

Fossil Rock Fuels, LLC
Intercompany Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
N/A	$ -	$ -
Total	$ -	$ -
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

During the year ended December 31, 2015, PacifiCorp made equity contributions to Fossil Rock Fuels, LLC in the amount of $216,000.

FOSSIL ROCK FUELS, LLC
BALANCE SHEET
December 31, 2015
(Amounts in thousands)

ASSETS

Current assets:		
Notes and interest receivable, net	$	31,194
Amounts due from affiliates		171
Total assets	$	31,365

LIABILITIES AND EQUITY

Equity:		
Common stock	$	-
Additional paid-in capital		31,538
Retained earnings		(173)
Total equity		31,365
Total liabilities and equity	$	31,365

FOSSIL ROCK FUELS, LLC
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2015
(Amounts in thousands)

Operating revenue	$ -
Operating costs and expenses:	
Operations and maintenance	1,353
Operating loss	(1,353)
Other income (expense):	
Interest income	1,194
Total other income (expense)	1,194
Loss before income tax benefit	(159)
Income tax benefit	-
Net loss	$ (159)

Interwest Mining Company
Intercompany Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative support services	$ 1,068,243	$ -
Financial support services and employee benefits	-	475,819
Total	$ 1,068,243	$ 475,819
Basis of pricing	(a)	(b)
Cost of service	(a)	(b)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Under the terms of a services agreement between PacifiCorp and Interwest Mining Company ("Interwest Mining"), administrative support services provided by Interwest Mining are fully absorbed by PacifiCorp and its affiliates, and charges for the services are based on labor, benefits and operational cost. No profit is allowed.

(b) Costs incurred by PacifiCorp on behalf of subsidiaries are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense.

The following items are excluded from the table above:

- Management fees charged by Interwest Mining to Energy West Mining Company in the amount of $574,416 and to Pacific Minerals, Inc. ("PMI") in the amount of $816,360. The amount charged to PMI was then charged by PMI to Bridger Coal Company.
- Board of directors fees and associated board meeting costs related to an Interwest Mining employee that serves on the Trapper Mining Inc. board of directors in the amount of $4,862.

INTERWEST MINING COMPANY
BALANCE SHEET
December 31, 2015
(Amounts in thousands)

ASSETS

Current assets:		
Cash and cash equivalents	$	(2)
Amounts due from affiliates		355
Total assets	$	353

LIABILITIES AND EQUITY

Current liabilities:		
Accrued employee expenses	$	341
Accrued property and other taxes		11
Total liabilities		352
Equity:		
Common stock		-
Additional paid-in-capital		1
Total equity		1
Total liabilities and equity	$	353

Pacific Minerals, Inc.
Intercompany Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
(a)	$ -	$ -
Total	$ -	$ -
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

(a) Refer to Section III for information regarding loans and associated interest between PacifiCorp and Pacific Minerals, Inc. ("PMI").

The following items are excluded from the table above:

- Management fees in the amount of $816,360 that were charged by Interwest Mining Company to PMI, and then charged by PMI to Bridger Coal Company ("Bridger Coal").
- Employee services provided by PMI to Bridger Coal. PMI is the entity that employs the individuals that work for Bridger Coal. PMI charges Bridger Coal for these employees' services, including labor, pensions and benefits costs. Bridger Coal then inherently charges PacifiCorp for its 66.67% share of this payroll expense in the cost of fuel.

During the year ended December 31, 2015, Bridger Coal made equity distributions to PMI and PMI made equity contributions to Bridger Coal for a net distribution of $21,665,152.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. At December 31, 2015, PMI owed PPW Holdings LLC $2,275,941 under this arrangement.

PACIFIC MINERALS, INC.

BALANCE SHEET

December 31, 2015

(Amounts in thousands)

ASSETS

Current assets:		
Cash and cash equivalents	$	5,912
Amounts due from affiliates		21,649
Other current assets		257
Total current assets		27,818
Investment in unconsolidated subsidiaries		190,318
Total assets	$	218,136

LIABILITIES AND EQUITY

Current liabilities:		
Accounts payable	$	1
Amounts due to affiliates		41
Accrued employee expenses		3,553
Accrued property and other taxes		136
Total current liabilities		3,731
Deferred income taxes		17,676
Total liabilities		21,407
Equity:		
Common stock		-
Additional paid-in capital		47,960
Retained earnings		148,769
Total equity		196,729
Total liabilities and equity	$	218,136

PACIFIC MINERALS, INC.
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2015
(Amounts in thousands)

Operating revenue	$ -
Operating costs and expenses:	
Taxes other than income taxes	42
Operating loss	(42)
Other income (expense):	
Interest income	21
Other	19,546
Total other income (expense)	19,567
Income before income tax expense	19,525
Income tax expense	6,267
Net income	$ 13,258

Bridger Coal Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Coal purchases [a]	$ 165,949,181	$ -
Support services, construction and maintenance and equipment rental [b]	54,669	-
Proceeds from the sale of mining equipment	-	17,741,467
Information technology and administrative support services	-	372,155
Total	$ 166,003,850	$ 18,113,622
Basis of pricing	(c)	(d)
Cost of service	(c)	(d)
The margin of charges over costs	None, (c)	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Represents the cost of coal purchased by PacifiCorp from Bridger Coal Company ("Bridger Coal") during the year ended December 31, 2015 and is PacifiCorp's 66.67% share equal to its ownership interest in Bridger Coal. Refer also to (c) below.

(b) Includes $18,223 of amounts that were ultimately reimbursed by the joint owner of PacifiCorp's Jim Bridger generating facility.

(c) Although coal purchased from Bridger Coal is priced at Bridger Coal's cost plus a margin, coal purchases are reflected on PacifiCorp's books at Bridger Coal's cost and any margin is eliminated resulting in both fuel inventory and fuel expense being reflected at Bridger Coal's cost in PacifiCorp's state ratemaking and generally accepted accounting principles books. Costs are reflected as fuel inventory upon purchase and recognized as fuel expense as consumed.

(d) Costs incurred by PacifiCorp on behalf of Bridger Coal are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense. The mining equipment was priced based on the market value of the assets plus actual costs of refurbishment and transportation.

During the year ended December 31, 2015, Bridger Coal made equity distributions to Pacific Minerals, Inc. ("PMI") and PMI made equity contributions to Bridger Coal for a net distribution of $21,665,152.

The following items are excluded from the table above:

- Management fees in the amount of $816,360 that were charged by Interwest Mining Company to PMI, and then charged by PMI to Bridger Coal.
- Equipment rental in the amount of $116,218 that was charged by Energy West Mining Company to Bridger Coal.
- Services provided by MidAmerican Energy Company to Bridger Coal in the amount of $41,858.
- Services provided by HomeServices of America, Inc. to Bridger Coal in the amount of $301,071.
- Employee services provided by PMI to Bridger Coal. PMI is the entity that employs the individuals that work for Bridger Coal. PMI charges Bridger Coal for these employees' services, including labor, pensions and benefits costs. Bridger Coal then inherently charges PacifiCorp for its 66.67% share of this payroll expense as part of the coal purchases shown in the table above.

Currency: USD
No specific Ledger requested

	2015	2014
CURRENT ASSETS		
Cash and Temp Investments	7,870,024	6,436,796
Accounts Receivable Trade	7,194,323	8,478,636
Accounts Receivable Interco	14,255,008	18,469,397
Coal Inventory	67,625,094	70,640,072
Materials and Supplies Inventory	20,975,448	19,593,802
Prepaids and Other Current Assets	26,964	18,054
Total Current Assets	117,946,862	123,636,757
PROPERTY, PLANT AND EQUIPMENT		
Land	6,211	6,211
Land Improvements	12,207,676	12,207,676
Mine Developement	19,390,924	18,332,031
Buildings and Improvements	44,924,760	44,036,865
Capitalized Interest	410,400	410,400
Haul Roads	15,390,873	15,390,873
Mining Equipment	232,675,264	209,981,154
Vehicles	147,890,006	141,057,610
Office Furniture & Equip	447,440	444,451
Computer H & S	4,101,725	4,051,114
Other Equipment	12,626,753	12,177,352
Mineral Rights	14,940,181	14,549,834
ARO	152,788,859	141,554,250
Non-Utility Property	177,437	177,017
Total Property, Plant and Equipment	657,978,509	614,376,837
Less: Accumulated Depreciation/Depletion	361,535,145	330,072,162
Construction in Progress	8,511,818	9,626,288
Net Property, Plant and Equipment	304,955,181	293,930,963
OTHER NON-CURRENT ASSETS		
Deferred Longwall	772,746	1,674,177
Reclamation Trust Fund	69,662,579	66,976,976
Total Other Non-Current Assets	70,435,325	68,651,153
TOTAL - ASSETS	493,337,368	486,218,873

Currency: USD
No specific Ledger requested

	2015	2014
CURRENT LIABILITIES		
Accounts Payable - Trade	10,095,578	9,772,626
Accounts Payable - Interco	4,484,614	4,026,770
Accrued Royalties	1,838,481	1,945,333
Accrued Payroll	249,500	233,213
Accrued Production Taxes	11,886,918	12,656,942
Accrued Property and Sales Tax	1,236,676	1,106,596
Total Current Liabilities	29,791,766	29,741,480
LONG-TERM LIABILITIES		
Accrued Pre Jan 1988 Reclamation	0	0
Accrued Post Jan 1988 Reclamation	0	0
Earnings on Reclamation Trust Fund	0	0
ARO Regulatory Liability Unrealized G/L	5,226,537	11,116,454
ARO Regulatory Liability	33,224,718	28,413,891
ARO Liability	132,895,090	123,883,988
Production Taxes	6,721,540	4,406,669
Coal Lease Bonus	0	0
Total Long-Term Liabilities	178,067,886	167,821,001
Total Liabilities	207,859,652	197,562,482
JOINT VENTURE CAPITAL		
Pacific Minerals, Inc.	190,318,478	192,437,594
Idaho Energy Resources	95,159,239	96,218,797
Total Joint Venture Capital	285,477,717	288,656,391
TOTAL - LIABILITIES/CAPITAL	493,337,368	486,218,873

M GL BOOK
Brider Coal Company Statement of Income
Current Period: DEC-15

Currency: USD
CO=03 (Bridger Coal Company)

	One Month Ended		Year to Date	
	DEC-15	DEC-14	DEC-15	DEC-14
REVENUE:				
Coal Sales	21,320,930	25,435,858	278,464,598	237,443,699
Interest Revenue	0	0	0	
Other Revenue	(836,343)	37,207	(1,293,896)	(553,379)
Total Revenue	20,484,587	25,473,065	277,170,702	236,890,320
EXPENSES:				
Overburden Removal	3,125,958	1,558,561	34,463,539	24,836,005
Reclamation	1,008,740	1,277,346	13,257,810	12,581,995
Coal Production - Surface	873,194	998,246	17,188,690	14,739,328
Coal Production Underground	6,465,162	12,977,294	98,713,745	77,246,481
Other Cost of Mining	747,138	530,680	5,619,767	4,113,840
Depreciation & Amortization	2,625,803	2,884,151	29,547,368	28,599,462
Royalties	1,963,481	2,070,333	22,678,715	19,854,594
Taxes	2,134,056	2,148,620	25,308,597	21,215,078
Administrative	89,300	91,500	1,071,600	1,260,600
Interest	0	0	1,819	
Total Expenses	19,032,832	24,536,732	247,851,648	204,447,382
NET INCOME	1,451,755	936,333	29,319,054	32,442,938

PacifiCorp Foundation
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Administrative support services	$ -	$ 215,715
Total	$ -	$ 215,715
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Costs incurred by PacifiCorp on behalf of affiliates are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense.

PacifiCorp Foundation

Statement of Financial Position

(in dollars)

(Unaudited - Internal Use Only)

	12/31/2015
Assets:	
Cash	$ 184,905
Restricted investments:	
Cash and cash equivalents	218,856
Interest receivable	9
Dividend receivable	9,482
Tax receivable	700
State Street investments	43,312,902
Total restricted investments	43,541,949
Total assets	43,726,854
Liabilities:	
Accounts payable	15,699
Payable for investments purchased	21,644
Grants payable	12,500
Total liabilities	49,843
Net assets	$ 43,677,011

PacifiCorp Foundation

Statement of Income and Changes in Net Assets
For the Year Ended December 31, 2015
(in dollars)
(Unaudited - Internal Use Only)

	Year-to-Date
Revenue and contributions:	
Interest income	$ 358
Dividends	1,448,017
Realized gain/(loss) on sale of investment	618,233
Unrealized gain/(loss) on investment	(2,154,783)
Capital gains on partnership investments	78,380
Miscellaneous income: security litigation income	253
Total revenues/(losses) and contributions	(9,542)
Expenses:	
Grants:	
Health, welfare and social services	401,500
Education	373,650
Culture and arts	251,500
Civic and community betterment	128,000
Giving campaign match	280,828
Matching gift program	100,381
Small community capital projects	312,500
Rocky Mountain Power Foundation special grants	12,500
Pacific Power Foundation special grants	15,000
Global Days of Service	80,000
Other Community Pledge	12,500
Grants approved for future periods	25,000
Grants expensed in prior periods	(50,000)
Total grants	1,943,359
Administrative expenses	230,686
Investment management fees	46,656
Consulting fees	10,683
Taxes	54,894
Bank fees	2,900
Total expenses	2,289,178
Net assets increase (decrease)	(2,298,720)
Net assets beginning of period	45,975,731
Net assets end of period	$ 43,677,011

Trapper Mining Inc.
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Coal purchases [a]	$ 15,038,722	$ -
Board of directors fees and associated board meeting costs[b]	-	2,329
Total	$ 15,038,722	$ 2,329
Basis of pricing	(c)	(d)
Cost of service	(c)	(d)
The margin of charges over costs	None, (c)	(d)
Assets allocable to the services	None	(d)
The overall rate of return on assets	None	(d)

(a) Represents the cost of coal purchased by PacifiCorp from Trapper Mining Inc. during the year ended December 31, 2015. Refer also to (c) below.

(b) PacifiCorp and Interwest Mining Company each have an employee that serves on the Trapper Mining Inc. board of directors. The table excludes $4,862 related to the Interwest Mining Company employee.

(c) Although coal purchased from Trapper Mining Inc. is priced at Trapper Mining Inc.'s cost plus a margin, coal purchases are reflected on PacifiCorp's books at Trapper Mining Inc.'s cost and any margin is eliminated resulting in both fuel inventory and fuel expense being reflected at Trapper Mining Inc.'s cost in PacifiCorp's state ratemaking and generally accepted accounting principles books. Costs are reflected as fuel inventory upon purchase and recognized as fuel expense as consumed.

(d) Charges for board of directors fees and associated board meeting costs are based on a flat fee of $1,000 per board meeting plus lodging expenses.

During the year ended December 31, 2015, Trapper Mining Inc. paid a dividend of $88,057 to PacifiCorp.

Trapper Mining Inc.
Consolidated Balance Sheet
December 31, 2015
(Unaudited)

Assets:		
Current Assets:		
Cash & Cash Equivalents	$	20,931,298
Accounts Receivable		1,051,016
Inventories		7,986,826
Prepaid and Other Current Assets		503,356
Current Reclamation Receivable from Buyers		487,659
Total Current Assets	$	30,960,155
Property Plant and Equipment before FAS 143:		
Lands and Leases	$	17,746,112
Development Costs		2,834,815
Equipment and Facilities		117,876,054
Total Property Plant and Equipment (Cost)	$	138,456,981
Less Accumulated Depreciation and Amortization		(107,602,274)
Total Property Plant and Equipment (Net)	$	30,854,707
FAS 143 Property Plant and Equipment (Net) . . .		2,479,065
Grand Total Property Plant and Equipment (Net)	$	33,333,772
Reclamation Receivable from Buyers		12,317,711
Restricted Funds - Black Lung		500,000
Deferred Loan Fees - Net		4,871
Advance Royalty - State 206-13		40,000
Total Assets	**$**	**77,156,509**
Liabilities and Members' Equity:		
Current Liabilities:		
Accounts Payable	$	2,202,828
Accrued Payroll Expenses		3,060,682
Accrued Production Taxes		1,446,510
Accrued Royalties		602,766
Current Portion Asset Retirement Liability		487,659
Current Portion Long-Term Debt		1,196,439
Total Current Liabilities	$	8,996,884
Long-Term Debt		203,086
Asset Retirement Liability		14,796,776
Black Lung Liability		198,269
Total Liabilities	$	24,195,015
Members' Equity		
Paid in Capital @ 1/1/98	$	20,324,925
Patronage Equity - Prior Year		28,008,506
Non-Patronage Equity - Prior Year		2,627,916
Patronage Equity - Current Year		1,856,703
Non-Patronage Equity - Current Year		143,444
Total Members' Equity	$	52,961,494
Total Liabilities and Members' Equity	**$**	**77,156,509**

TRAPPER MINING INC
CONSOLIDATED NET INCOME
AS OF: DECEMBER 31, 2015

		NET INCOME FOR THE MONTH	NET INCOME YEAR TO DATE
TRAPPER MINING		$ (4,663,788.00)	3,458,828.29
WILLIAMS FORK MINING		(8.14)	(1,195.15)
WILLIAMS FORK LAND		(169,892.62)	(1,430,971.74)
NET INCOME (LOSS) BEFORE TAX		$ (4,833,688.76)	$ 2,026,661.40
CURRENT TAX PROVISION		(26,514.00)	(26,514.00)
TOTAL TAX PROVISION		(26,514.00)	(26,514.00)
NET INCOME (LOSS) AFTER TAX		$ (4,860,202.76)	2,000,147.40
SALT RIVER	32.10%	13,078.57	46,045.65
TRI-STATE	26.57%	10,825.46	38,113.17
PACIFICORP	21.40%	8,719.04	30,697.10
PLATTE RIVER	19.93%	8,120.11	28,588.46
TOTAL NONPATRONAGE INCOME (LOSS)		40,743.18	143,444.38
SALT RIVER	32.10%	(1,573,203.64)	596,001.67
TRI-STATE	26.57%	(1,302,181.34)	493,325.99
PACIFICORP	21.40%	(1,048,802.43)	397,334.45
PLATTE RIVER	19.93%	(976,758.53)	370,040.91
TOTAL PATRONAGE INCOME (LOSS)		(4,900,945.94)	1,856,703.02
TOTAL INCOME (LOSS)		(4,860,202.76)	2,000,147.40

TRAPPER MINING INC
CONSOLIDATED PATRONAGE & NONPATRONAGE INCOME ALLOCATION
AS OF: DECEMBER 31, 2015

		NET INCOME $ FOR THE MONTH	NET INCOME YEAR TO DATE
TRAPPER PATRONAGE INCOME		(4,731,053.32)	
TRAPPER NONPATRON INCOME		40,751.32	
TOTAL TRAPPER INCOME		(4,690,302.00)	
WFMC NONPATRONAGE INCOME		(8.14)	
WFLC PATRONAGE INCOME		(169,892.62)	
TOTAL CONSOLIDATED INCOME		(4,860,202.76)	
SALT RIVER	32.10%	(1,518,668.11)	1,055,343.60
TRI-STATE	26.57%	(1,257,040.87)	873,535.18
PACIFICORP	21.40%	(1,012,445.41)	703,562.40
PLATTE RIVER	19.93%	(942,898.93)	655,233.58
TOTAL TRAPPER PATRONAGE		(4,731,053.32)	3,287,674.76
SALT RIVER	32.10%	13,081.18	46,429.29
TRI-STATE	26.57%	10,827.62	38,430.72
PACIFICORP	21.40%	8,720.78	30,952.86
PLATTE RIVER	19.93%	8,121.74	28,826.66
TOTAL TRAPPER NONPATRON		40,751.32	144,639.53
TOTAL TRAPPER INCOME		(4,690,302.00)	3,432,314.29
SALT RIVER	32.10%	(2.61)	(383.64)
TRI-STATE	26.57%	(2.16)	(317.55)
PACIFICORP	21.40%	(1.74)	(255.76)
PLATTE RIVER	19.93%	(1.63)	(238.20)
TOTAL WFMC NONPATRONAGE		(8.14)	(1,195.15)
SALT RIVER	32.10%	(54,535.53)	(459,341.93)
TRI-STATE	26.57%	(45,140.47)	(380,209.19)
PACIFICORP	21.40%	(36,357.02)	(306,227.95)
PLATTE RIVER	19.93%	(33,859.60)	(285,192.67)
TOTAL WFLC PATRONAGE		(169,892.62)	(1,430,971.74)

Cottonwood Creek Consolidated Irrigation Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Annual assessment fees	$ 321,832	$ -
Total	$ 321,832	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) Cottonwood Creek Consolidated Irrigation Company is a not-for-profit entity that operates at cost.

At December 31, 2015, PacifiCorp's plant-in-service included the following assets related to Cottonwood Creek Consolidated Irrigation Company: $6,052,845 ($5,424,087 net of accumulated depreciation) for a water supply project (including allowance for funds used during construction and capital surcharge) and $65,431 ($27,218 net of accumulated depreciation) for water rights.

Cottonwood Creek Consolidated Irrigation Company
Balance Sheet

For The Year Ending December 31, 2015

Description	Beginning Balance	Receipts	Disbursements	Ending Balance
Zions Bank - Payroll	1,246.99	39,247.71	40,144.63	350.07
Zions Bank - Construction	180,522.19	3,462,133.11	3,621,128.89	21,526.41
Zions Bank - Operating	165,584.11	507,293.72	385,047.97	287,829.86
Wells Fargo - Construction	3,624.14	1,075,041.88	1,076,666.02	2,000.00
MM - Zions Bank	3,988,412.41	2,019,142.07	4,230,067.40	1,777,487.08
Account Receivable	15,237.21	502,050.69	509,797.62	7,490.28
Grants Receivable	629,505.97	0.00	629,505.97	0.00
Certificate - Wells Fargo	10,104.51	0.00	0.00	10,104.51
Short Term Wells Fargo	2,509.08	1.08	450.00	2,060.16
Property & Equipment	18,701,167.65	0.00	0.00	18,701,167.65
Work In Progress	5,922,041.22	0.00	0.00	5,922,041.22
Accounts Payable	(846,561.38)	846,561.38	180,963.93	(180,963.93)
Loan Utah Water Resources	(4,743,639.24)	265,468.09	1,098,501.39	(5,576,672.54)
Totals	24,029,754.86	8,716,939.73	11,772,273.82	20,974,420.77

Cottonwood Creek Consolidated Irrigation Company
General Ledger Report

Date: For The Year Ended December 31, 2015

Account Name	Beginning Balance	Receipts	Disbursements	Ending Balance
General Fund	224,388.90	52,488.35	42,216.62	234,660.63
Loan Payment	0.00	276,000.00	276,000.00	0.00
Interest Earnings	5,529.83	4,228.97	0.00	9,758.80
Stock Water Pipeline	65,014.20	9,200.00	21,067.50	53,146.70
Project Water Fund	0.00	22,599.31	22,599.31	0.00
River Commissioner	23,351.43	3,000.00	4,729.75	21,621.68
Pointer Ditch	1.46	0.00	1.46	0.00
Swasey Ditch	938.46	556.17	0.00	1,494.63
Peacock Ditch	675.97	674.37	0.00	1,350.34
Slaughter House Ditch	212.89	587.11	800.00	0.00
South Ditch	44.10	0.00	44.10	0.00
Stock Corral	175.18	0.00	0.00	175.18
Joes Valley	5,602.03	557.45	0.00	6,159.48
Black Canyon	7,229.56	1,615.00	0.00	8,844.56
Fund Adjustment	13,612,299.08	265,468.09	0.00	13,877,767.17
Total	13,945,463.09	636,974.82	367,458.74	14,214,979.17
O&M				
Mammoth Canal	7,660.07	8,226.15	8,226.15	7,660.07
Clipper & Western Cana	15,576.15	5,687.01	5,687.01	15,576.15
Blue Cut Canal	11,594.76	6,499.22	6,499.22	11,594.76
O&M Reservoir	0.00	20,520.00	20,520.00	0.00
O&M Irrigation System	0.00	20,756.35	20,756.35	0.00
Total O&M	34,830.98	61,688.73	61,688.73	34,830.98
Construction				
Construction	10,049,460.79	3,739,923.92	1,841,781.91	11,947,602.80
C&W Pipeline Salinity	0.00	9,749.65	31,516.07	(21,766.42)
Blue Cut Project	0.00	39,818.85	64,672.81	(24,853.96)
Upper Mamoth Project	0.00	871,394.52	2,949,123.61	(2,077,729.09)
Lower Mammoth Project	0.00	0.00	3,098,642.71	(3,098,642.71)
Total Construction	10,049,460.79	4,660,886.94	7,985,737.11	6,724,610.62
Grand Totals	24,029,754.86	5,359,550.49	8,414,884.58	20,974,420.77

Ferron Canal & Reservoir Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Annual assessment fees	$ 669,113	$ -
Payment for water rights [(a)]	581,175	-
Credit received [(a)]	(214,484)	-
Total	$ 1,035,804	$ -
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) During the year ended December 31, 2015, PacifiCorp paid $581,175 for the right to obtain 7,000 acre feet of water for the year ended December 31, 2015. PacifiCorp received a credit of $214,484 representing PacifiCorp's share of the water rights payment based on its percentage ownership in Ferron Canal & Reservoir Company.

(b) Under section 501(c)12 of the Internal Revenue Code, Ferron Canal & Reservoir Company operates at cost.

At December 31, 2015, PacifiCorp's plant-in-service included the following asset related to Ferron Canal & Reservoir Company: $383,772 ($159,640 net of accumulated depreciation) for water rights.

FERRON CANAL & RESERVOIR CO.
Balance Sheet
As of December 31, 2015

		Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
DESERTVIEW CHECKING		579,296.16
DESERTVIEW FEDERAL CREDIT UNION		
MASTER SHARES	702,078.12	
SHARE ACCOUNT	28.04	
Total DESERTVIEW FEDERAL CREDIT UNION		702,106.16
Sediment Mitigation Acct		18,033.12
ZION'S BANK		184,918.35
Total Checking/Savings		1,484,353.79
Total Current Assets		1,484,353.79
TOTAL ASSETS		**1,484,353.79**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		-55.93
Total Accounts Payable		-55.93
Other Current Liabilities		
Payroll Liabilities		641.92
Total Other Current Liabilities		641.92
Total Current Liabilities		585.99
Total Liabilities		585.99
Equity		
Retained Earnings		960,057.86
Net Income		523,709.94
Total Equity		1,483,767.80
TOTAL LIABILITIES & EQUITY		**1,484,353.79**

FERRON CANAL & RESERVOIR CO.
Profit & Loss
January through December 2015

		Jan - Dec 15
Income		
*WATER LEASE		1,450.00
INCOME		135,893.34
REVENUE		898,915.94
Total Income		1,036,259.28
Gross Profit		1,036,259.28
Expense		
Bank Service Charge		65.00
EQUIPMENT		
LEASE	4,312.00	
LIQUID WASTE TECHNOLOGY, LLC	3,522.02	
TOOLS	1,619.57	
Total EQUIPMENT		9,453.59
GENERAL		
BOARDMEMBER	930.00	
DREDGE	48,367.60	
INSURANCE	25,926.94	
LEGAL NOTICE	24.00	
LOAN PAYMENTS	163,100.00	
OFFICE SUPPLIES	2,463.57	
PAYROLL EXPENSES	122,609.96	
PERMITS	458.22	
POWER	1,244.18	
PROFESSIONAL SERVICES	22,783.75	
REGISTRATIONS	170.00	
TELEPHONE	2,534.23	
TRAVEL EXPENSE	1,153.44	
WATER/POP/GROCERIES	1,021.97	
GENERAL - Other	30,529.75	
Total GENERAL		423,317.61
IRRIGATION		
REPAIRS	11,439.39	
SUPPLIES	4,419.60	
Total IRRIGATION		15,858.99
MAINTENANCE		
BUILDING	9,786.45	
EQUIPMENT REPAIRS	35,031.26	
FUEL	9,594.86	
SUPPLIES	7,364.03	
MAINTENANCE - Other	1,340.05	
Total MAINTENANCE		63,116.65
Reconciliation Discrepancies		0.00
VEHICLES		
REGISTRATION	737.50	
Total VEHICLES		737.50
Total Expense		512,549.34
Net Income		**523,709.94**

Huntington Cleveland Irrigation Company
Affiliated Transactions
For the Year Ended December 31, 2015

Account Description	PacifiCorp Received Services	PacifiCorp Provided Services
Annual assessment fees	$ 528,309	$ -
Operation and inspection services	1,992	-
Total	$ 530,301	$ -
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) Under section 501(c)12 of the Internal Revenue Code, Huntington Cleveland Irrigation Company operates at cost.

At December 31, 2015, PacifiCorp's plant-in-service included the following assets related to Huntington Cleveland Irrigation Company: $22,075,411 ($16,714,530 net of accumulated depreciation) for a water supply project (including allowance for funds used during construction and capital surcharge) and $1,471,639 ($489,798 net of accumulated depreciation) for water rights.

HUNTINGTON-CLEVELAND IRRIGATION COMPANY
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014 AND 2015

	TOTAL ALL FUNDS	
	2014	2015
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 476,303	$ 537,057
Restricted cash and cash equivalents	486,024	100,425
Accounts receivable:		
Shareholder assessments	5,839	9,074
Other	4,259	4,655
Contracts receivable:		
USDA Forest Service		438,329
BOR - Restricted	64,172	45,323
NRCS - Restricted	26,095	30,617
Prepaid Insurance	3,158	3,158
Total current assets	$ 1,065,850	$ 1,168,638
NONCURRENT ASSETS:		
Fixed Assets:		
Land	$ 41,722	$ 41,722
Easements	116,708	116,718
Water rights	3,096,469	3,096,469
Vehicles	13,737	13,737
Office equipment	5,840	5,840
Other equipment	4,759	4,759
Diversion structures	55,000	55,000
Storage facilities improvements	4,462,412	4,462,412
Irrigation System	55,787,079	56,346,948
Accumulated depreciation	(3,154,519)	(4,341,465)
Total noncurrent assets	$ 60,429,207	$ 59,802,140
Total assets	$ 61,495,057	$ 60,970,778

"The accompanying notes are an integral part of this statement."

HUNTINGTON-CLEVELAND IRRIGATION COMPANY
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014 AND 2015

	TOTAL ALL FUNDS	
	2014	2015
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 655,319	$ 920,178
Payroll taxes payable	4,284	5,519
Accrued interest payable	3,265	46,827
Current portion of long-term liabilities	294,781	271,689
Total current liabilities	$ 957,649	$ 1,244,213
LONG-TERM LIABILITIES:		
Notes payable	$ 3,096,258	$ 3,239,050
Total long-term liabilities	$ 3,096,258	$ 3,239,050
Total liabilities	$ 4,053,907	$ 4,483,263
NET ASSETS:		
Unrestricted:	$ 5,654,474	$ 5,672,238
Temporarily Restricted - Salinity Project	51,786,676	50,815,277
Total net assets	$ 57,441,150	$ 56,487,515
Total liabilities and net assets	$ 61,495,057	$ 60,970,778

"The accompanying notes are an integral part of this statement."

HUNTINGTON-CLEVELAND IRRIGATION COMPANY
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2015

	2014			2015		
	UNRESTRICTED OPERATIONS & MAINTENANCE	TEMPORARILY RESTRICTED SALINITY PROJECT	TOTAL 2014	UNRESTRICTED OPERATIONS & MAINTENANCE	TEMPORARILY RESTRICTED SALINITY PROJECT	TOTAL 2015
Charges for Services:						
A Water Assessment	$ 82,018		$ 82,018	$ 81,854		$ 81,854
B Water Assessment	22,721		22,721	22,093		22,093
Municipal and Industry Assessment	577,375		577,375	577,650		577,650
Dam Repayment Assessment	29,121		29,121	29,021		29,021
Project Repayment/O & M Assessment	68,163		68,163	66,279		66,279
Upper Pond Assessment	65,298		65,298	65,059		65,059
Meter Assessment	32,325		32,325	32,775		32,775
Minimal Assessment Adjustments	2,363		2,363	2,431		2,431
Net charges for services	$ 879,384	$ ...	$ 879,384	$ 877,162	$ ...	$ 877,162
Governmental grants	$ 83,858	$ 103,158	$ 187,016	$ 444,304	$ 113,135	$ 557,439
Other Revenue:						
Payments from Stockholders (NRCS)		$ 1,050,472	$ 1,050,472		$ 36,616	$ 36,616
Certificate Transfers	$ 2,857		2,857	$ 2,202		2,202
Late Fees	1,970		1,970	2,342		2,342
Interest	1,630	320	1,950	1,701	190	1,891
Reimbursements	14,746		14,746	38,149		38,149
Miscellaneous	646		646	1,422		1,422
Total other revenue	$ 21,849	$ 1,050,792	$ 1,072,641	$ 45,816	$ 36,806	$ 82,622
Total revenues	$ 985,091	$ 1,153,950	$ 2,139,041	$ 1,367,282	$ 149,941	$ 1,517,223
Expenses:						
Program services:						
Water Master Wage	$ 93,329		$ 93,329	$ 102,822		$ 102,822
Reservoir Manager Wage	13,065		13,065	18,018		18,018
Payroll Benefits	17,078		17,078	14,976		14,976
Machine Hire	10,287		10,287	75,222		75,222
Equipment Rental	8,720		8,720	25,675		25,675
Non Employee Labor	4,713		4,713	640		640
Joe's Valley Dam Repayment	26,198		26,198	26,198		26,198
O&M - EWCD	41,975		41,975	30,821		30,821
Huntington Dam Repayment	11,154		11,154	11,154		11,154
Water System Maintenance	149,818		149,818	406,034		406,034
Water Rights Assessments	25,398		25,398	25,313		25,313
Beaver & Muskrat Control	1,450		1,450	1,960		1,960
Vehicle and Equipment Expense	15,747		15,747	10,302		10,302
Material and Supplies	3,377		3,377	13,556		13,556
Insurance	10,407		10,407	12,705		12,705
Depreciation	64,468	$ 557,871	622,339	65,606	$ 1,121,340	1,186,946
Erosion control	78,000		78,000	438,329		438,329
Miscellaneous	5,392		5,392	1,340		1,340
Total program expenses	$ 580,576	$ 557,871	$ 1,138,447	$ 1,280,671	$ 1,121,340	$ 2,402,011

"The accompanying notes are an integral part of this statement."

HUNTINGTON-CLEVELAND IRRIGATION COMPANY
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2015

	2014			2015		
	UNRESTRICTED OPERATIONS & MAINTENANCE	TEMPORARILY RESTRICTED SALINITY PROJECT	TOTAL 2014	UNRESTRICTED OPERATIONS & MAINTENANCE	TEMPORARILY RESTRICTED SALINITY PROJECT	TOTAL 2015
Support Services:						
Secretary Wage	$ 45,464		$ 45,464	$ 29,534		$ 29,534
Payroll Benefits	4,953		4,953	2,289		2,289
Office Rent	3,300		3,300	3,900		3,900
Accounting and Auditing	5,590		5,590	5,750		5,750
Legal Fees	22,993		22,993	11,335		11,335
Telephone and Internet	6,271		6,271	5,484		5,484
Office Supplies	4,690		4,690	2,654		2,654
Postage	1,287		1,287	1,061		1,061
Meetings				125		125
Training	495		495			
Bank Charges and Fees	663		663	650		650
Travel	5,120		5,120	1,446		1,446
Bad Debt Expense	2,677		2,677			
Miscellaneous	23,627		23,627	4,619		4,619
Total support services	$ 127,130	$ ...	$ 127,130	$ 68,847	$ ...	$ 68,847
Total expenses	$ 707,706	$ 557,871	$ 1,265,577	$ 1,349,518	$ 1,121,340	$ 2,470,858
Change in net assets before transfers	$ 277,385	$ 596,079	$ 873,464	$ 17,764	$ (971,399)	$ (953,635)
Transfers In (Out):						
Transfers In						
Transfers Out						
Total transfers in (out)	$ ...	$ ...	$ ...	$ ...	$ ...	$ ...
Change in net assets	$ 277,385	$ 596,079	$ 873,464	$ 17,764	$ (971,399)	$ (953,635)
Net assets, beginning of year	5,377,089	51,190,597	56,567,686	5,654,474	51,786,676	57,441,150
Net assets, end of year	$ 5,654,474	$ 51,786,676	$ 57,441,150	$ 5,672,238	$ 50,815,277	$ 56,487,515

"The accompanying notes are an integral part of this statement."

III. Loans

The following information on loans to and from affiliates of PacifiCorp includes the following:

A. The month-end amounts outstanding.

B. The highest amount outstanding during the year, separately for short-term and long-term loans.

C. A description of the terms and conditions, including basis for interest rates.

D. The total amount of interest charged or credited and the weighted-average interest rate.

E. Specify the commission order(s) approving the transaction where such approval is required by law.

Loan Summary

2015

REQUIREMENTS	PACIFIC MINERALS, INC.
III. For inter-company loans to / from affiliates: A. The month-end amounts outstanding for short-term and long-term loans: Short-term loans: January - December Long-term loans:	 (a) N/A
B. The highest amount during the year separately for short-term and long-term loans: Maximum loan to affiliate: Short-term loans: Amount Date Maximum loan to affiliate: Long-term loans: Amount Date Maximum loan from affiliate: Short-term loans: Amount Date Maximum loan from affiliate: Long-term loans: Amount Date	 N/A N/A N/A N/A $20,237,000 December 18, 2015 N/A N/A
C. A description of the terms and conditions for loans including the basis for interest rates:	Under the terms and conditions of the Umbrella Loan Agreement
D. The total amount of interest charged or credited and the weighted average rate of interest separately for short-term and long-term loans: Short-term loans: Interest expense charged Interest income credited Long-term loans: Interest charged or credited	 $19,377 N/A (b) N/A
E. Specify the commission order(s) approving the transaction where such approval is required by law:	Refer to Appendix A

(a) Refer to the following schedule for the detail of month-end loan amounts outstanding.

(b) Refer to the following schedule for the detail of interest charged or credited and the rates of interest.

PacifiCorp - Pacific Minerals, Inc.

Umbrella Loan Agreement Transactions Statement

Pacific Minerals, Inc. ("PMI")

2015

Month	Net Principal Advanced To PacifiCorp	Net Principal Repaid By PacifiCorp	Principal Advanced To PMI	Principal Repaid By PMI	Outstanding Month End Balance[a]	Interest Rate Range	Interest Expense Incurred By PacifiCorp	Interest Income Earned By PacifiCorp
Jan-15	$ 12,180,000	$ -	$ -	$ -	$ (12,180,000)	0.3000% - 0.4250%	$ 1,673	$ -
Feb-15	-	12,180,000	-	-	-	0.3000% - 0.3000%	1,080	-
Mar-15	11,919,000	-	-	-	(11,919,000)	0.4500% - 0.5792%	2,770	-
Apr-15	6,378,000	8,940,000	-	-	(9,357,000)	0.4300% - 0.4900%	2,546	-
May-15	8,077,000	8,000,000	-	-	(9,434,000)	0.3700% - 0.4300%	1,633	-
Jun-15	-	9,434,000	-	-	-	0.3700% - 0.4040%	596	-
Jul-15	8,700,000	8,700,000	-	-	-	0.3800% - 0.4000%	932	-
Aug-15	17,000,000	17,000,000	-	-	-	0.3800% - 0.3800%	179	-
Sep-15	20,000,000	20,000,000	-	-	-	0.3800% - 0.4000%	1,478	-
Oct-15	13,000,000	13,000,000	-	-	-	0.3700% - 0.3800%	816	-
Nov-15	-	-	-	-	-	0.3700% - 0.3700%	-	-
Dec-15	20,237,000	5,000,000	-	-	(15,237,000)	0.3700% - 0.6500%	5,674	-
TOTAL	$ 117,491,000	$ 102,254,000	$ -	$ -			$ 19,377	$ -

(a) Outstanding month-end balances advanced to PacifiCorp are shown in parentheses, if applicable.

IV. Debt Guarantees

If the parent guarantees any debt of affiliated interests, identify the entities involved, the nature of the debt, the original amount, the highest amount during the year ended December 31, 2015 and the balance as of December 31, 2015.

PacifiCorp does not guarantee the debt of its subsidiaries or any of its affiliates.

V. Other Transactions

Other transactions (utility leasing of affiliate property, affiliate leasing of utility property, utility purchase of affiliate property, material or supplies and affiliate purchase of utility property, material or supplies) are as follows:

Other transactions are included in Section II. Transactions.

VI. Employee Transfers

By affiliate and job title, provide the total number of executive, management and professional/technical employees transferred to and from the utility. By affiliate, provide the total number of other employees transferred to and from the utility.

Report of PacifiCorp Employee Transfers to Affiliates During the Year Ended December 31, 2015

Affiliate	Job Title	Count
Kern River Gas Transmission Company	Executive Assistant	1
MidAmerican Energy Company	Vice President, Renewable Resources	1
Total		2

Report of PacifiCorp Employee Transfers from Affiliates During the Year Ended December 31, 2015

Affiliate	Job Title	Count
CalEnergy Generation Operating Company	Plant Operations/Maintenance Planner	1
Energy West Mining Company	Manager, Geology & Environment	1
Energy West Mining Company	General Accountant	1
Energy West Mining Company	Manager, Finance and Accounting	1
Energy West Mining Company	Drafting & Environmental Specialist	1
Energy West Mining Company	Journeyman Mechanic	1
Energy West Mining Company	Senior Mine Engineer	1
Energy West Mining Company	Manager, Exploration & Geology	1
Energy West Mining Company	Senior Mine Engineer	1
Intelligent Energy Solutions, LLC	Manager, Structure/Pricing	1
Interwest Mining Company	Administrative Services Coordinator	1
Kern River Gas Transmission Company	Journeyman Equipment Mechanic	1
Kern River Gas Transmission Company	Utility Worker	1
MidAmerican Energy Company	Systems Analyst 1	1
MidAmerican Energy Company	Vice President, Renewable Resources	1
Pacific Minerals, Inc.	Hydro/Substation Journeyman Mechanic	1
Pacific Minerals, Inc.	Senior Environmental Analyst	1
Total		17

VII. Cost Allocations

A description of each intra-company cost allocation procedure and a schedule of cost amounts, by account, transferred between regulated and non-regulated segments of the company.

PacifiCorp
Cost Allocation Manual
For the Year Ended December 31, 2015

Overview/Introduction

This section describes the allocation of costs between PacifiCorp and its affiliates.

On March 31, 2006, PacifiCorp entered into an Intercompany Administrative Services Agreement ("IASA") between Berkshire Hathaway Energy Company ("BHE") and its subsidiaries. PacifiCorp is an indirect subsidiary of BHE, a holding company based in Des Moines, Iowa, owning subsidiaries that are primarily engaged in the energy business. Refer to attached IASA. The IASA covers:

a) services by executive, management, professional, technical and clerical employees;
b) financial services, payroll processing services, employee benefits participation, supply chain and purchase order processing services, tax and accounting services, contract negotiation and administration services, risk management services, environmental services and engineering and technical services;
c) the use of office facilities, including but not limited to office space, conference rooms, furniture, equipment, machinery, supplies, computers and computer software, insurance policies and other personal property; and
d) the use of automobiles, airplanes, other vehicles and equipment.

Allocation Amounts and Methods

BHE and subsidiaries to PacifiCorp

During the year ended December 31, 2015, PacifiCorp was allocated costs by its non-regulated parent company, BHE, and certain of BHE's subsidiaries, some of which are non-regulated, as part of the administrative services under the IASA. The amounts included in Section II – Transactions include both direct charges and allocated amounts. The allocated amounts were as follows:

Name of entity	Total services received as reported in Section II - Transactions	Amount of services based on allocations
Berkshire Hathaway Energy Company	$ 4,737,182	$ 2,674,129
BHE Renewables, LLC	18,054	18,054
BHE U.S. Transmission, LLC	11,887	-
Kern River Gas Transmission Company	64,298	1,128
MHC Inc.	230,392	108,716
MidAmerican Energy Company	4,871,181	2,874,437
Northern Natural Gas Company	1,618	-
NV Energy, Inc.	217,657	-
Sierra Pacific Power Company	42,723	-
Total	$ 10,194,992	$ 5,676,464

The amounts were allocated by BHE and its subsidiaries to PacifiCorp using nine different formulae during the year ended December 31, 2015. These formulae are as follows:

a) A two-factor formula based on the labor and assets of each of BHE's subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 29.36%.

b) The same two-factor formula as a) above, except excluding the labor and assets of BHE's international subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 35.02%.
c) The same two-factor formula as b) above, except excluding the labor and assets of NVE Holdings, LLC subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 43.15%.
d) The same two-factor formula as b) above, except excluding the labor and assets of HomeServices of America, Inc. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 38.65%.
e) A same two-factor formula as a) above, except excluding the labor and assets of HomeServices of America, Inc. and BHE's Philippine subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 31.93%.
f) The same two-factor formula as a) above, except excluding the labor and assets of NVE Holdings, LLC subsidiaries and BHE AltaLink Ltd. subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 37.92%.
g) A formula to allocate legislative and regulatory costs to each of BHE's subsidiaries based on where the legislative and regulatory employees spent their time. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 20.00%.
h) A formula based on the gross plant asset amounts of each of BHE's subsidiaries. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 32.84%.
i) A formula based on shared Information Technology infrastructure that is owned and/or managed by MidAmerican Energy Company. PacifiCorp's allocation percentage during the year ended December 31, 2015 was 1.61%.

PacifiCorp to BHE and subsidiaries

During the year ended December 31, 2015, PacifiCorp allocated costs to its non-regulated parent company, BHE, and certain of BHE's subsidiaries, some of which are non-regulated, as part of the administrative services under the IASA. The amounts included in Section II – Transactions include both direct charges and allocated amounts. The allocated amounts were as follows:

Name of entity	Total services provided as reported in Section II - Transactions	Amount of services based on allocations
Berkshire Hathaway Energy Company	$ 457,681	$ 63,198
BHE AltaLink Ltd.	52,111	10,267
MEHC Canada Transmission GP Corporation	5,587	-
Metalogic Inspection Services Inc.	3,340	3,090
BHE Renewables, LLC	178,614	113,562
CalEnergy Generation Operating Company	68,074	55,858
Cordova Energy Company LLC	194	189
Pinyon Pines Wind I, LLC	107	-
Pinyon Pines Wind II, LLC	107	-
Solar Star California XIX, LLC	47	-
Solar Star California XX, LLC	47	-
TX Jumbo Road Wind, LLC	2,312	-
BHE U.S. Transmission, LLC	1,648,557	12,348
MTL Canyon Holdings, LLC	305,137	-
BHE Midcontinent Transmission Holdings, LLC	19,295	-
BHE Southwest Transmission Holdings, LLC	22,825	-
MidAmerican Central California Transco, LLC	369,922	-
Electric Transmission America, LLC	3,153	-
Electric Transmission Texas, LLC	109,149	-
CalEnergy Philippines	55,709	1,118
HomeServices of America, Inc.	266,330	216,299

Iowa Realty Co., Inc.	17,559	8,624
Kern River Gas Transmission Company	163,705	61,574
MEC Construction Services Co.	957	611
MidAmerican Energy Company	2,215,513	641,665
Midwest Capital Group, Inc.	811	779
Northern Natural Gas Company	325,088	184,345
Northern Powergrid Holdings Company	27,939	14,180
NV Energy, Inc.	242,012	1,241
Nevada Power Company	120,407	86,373
Sierra Pacific Power Company	66,327	44,587
Total	$ 6,748,616	$ 1,519,908

The amounts were allocated by PacifiCorp to BHE and its subsidiaries using six different formulae during the year ended December 31, 2015. These formulae are as follows:

a) A two-factor formula based on the labor and assets of each of BHE's subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 70.64%.
b) The same two-factor formula as a) above, except excluding the labor and assets of BHE's international subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 64.98%.
c) The same two-factor formula as b) above, except excluding the labor and assets of NVE Holdings, LLC subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 56.85%.
d) The same two-factor formula as b) above, except excluding the labor and assets of HomeServices of America, Inc. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 61.35%.
e) The same two-factor formula as a) above, except excluding the labor and assets of HomeServices of America, Inc. and BHE's Philippine subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 68.07%.
f) A formula based on shared Information Technology infrastructure that is owned and/or managed by MidAmerican Energy Company. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the year ended December 31, 2015 was 98.39%.

INTERCOMPANY ADMINISTRATIVE SERVICES AGREEMENT

BETWEEN

MIDAMERICAN ENERGY HOLDINGS COMPANY

AND

ITS SUBSIDIARIES

This Intercompany Administrative Services Agreement ("Agreement") is entered into as of March 31, 2006 by and between MidAmerican Energy Holdings Company (hereinafter the "Company") and its direct and indirect subsidiaries (hereinafter the "Subsidiaries") (each a "Party" and together the "Parties").

WHEREAS, the Company provides senior management, executive oversight and other administrative services that provide value to and benefit the Subsidiaries as entities in the consolidated group;

WHEREAS, the Subsidiaries have access to professional, technical and other specialized resources that the Company may wish to utilize from time to time in the provision of such administrative services; and

WHEREAS, the Company and Subsidiaries may desire to utilize the professional, technical and other specialized resources of certain Subsidiaries;

NOW, THEREFORE, in consideration of the premises and mutual agreements set forth herein, the Company and Subsidiaries agree as follows:

ARTICLE 1. PROVISION OF ADMINISTRATIVE SERVICES

Upon and subject to the terms of this Agreement, services will be provided between and among the Company and its Subsidiaries that are not directly applicable to the production, distribution or sale of a product or service available to customers of the Company or its subsidiaries ("Administrative Services"). For purposes of this Agreement, Administrative Services shall include, but not be limited to the following:

a) services by executive, management, professional, technical and clerical employees;
b) financial services, payroll processing services, employee benefits participation, supply chain and purchase order processing services, tax and accounting services, contract negotiation and administration services, risk management services, environmental services and engineering and technical services;
c) the use of office facilities, including but not limited to office space, conference rooms, furniture, equipment, machinery, supplies, computers and computer software, insurance policies and other personal property;
d) the use of automobiles, airplanes, other vehicles and equipment;

To obtain specialized expertise or to achieve efficiencies, the following situations may arise under this Agreement whereby Administrative Services may be provided between and among the Company and its Subsidiaries:

a) The Company may directly assign or allocate common costs to the Subsidiaries,
b) The Company may procure Administrative Services from the Subsidiaries for its own benefit,
c) The Company may procure Administrative Services from the Subsidiaries for subsequent allocation to some or all Subsidiaries commonly benefiting, or
d) The Subsidiaries may procure Administrative Services from each other.

ARTICLE 2. DEFINITIONS

For purposes of this Agreement these terms shall be defined as follows:

(a) "Laws" shall mean any law, statute, rule, regulation or ordinance.
(b) "State Commissions" shall mean any state public utility commission or state public service commission with jurisdiction over a rate-regulated Party.
(c) "Subsidiaries" shall mean current and future direct and indirect majority-owned subsidiaries of the Company.

ARTICLE 3. EFFECTIVE DATE

This Agreement shall be effective as of the date set forth above; provided, however, that in those jurisdictions in which regulatory approval is required before the Agreement becomes effective, the effective date shall be as of the date of such approval.

ARTICLE 4. CHARGES AND PAYMENT

(a) CHARGES.

Parties shall charge for Administrative Services on the following basis:

(i) Direct Charges: The Party receiving the benefit of Administrative Services ("Recipient Party") will be charged for the operating costs incurred by the Party providing the Administrative Services ("Providing Party"), including, but not limited to, allocable salary and wages, incentives, paid absences, payroll taxes, payroll additives (insurance premiums, health care and retirement benefits and the like), direct non-labor costs, if any, and similar expenses, and reimbursement of out-of-pocket third party costs and expenses.
(ii) Service Charges: Costs that are impractical to charge directly but for which a cost/benefit relationship can be reasonably identified. A practical allocation method will be established by Providing Party that allocates the cost of this service equitably and consistently to the Recipient Party. Any changes in the methodology will be communicated in writing to rate-regulated subsidiaries at least 180 days before the implementation of the change.
(iii) Allocations: Costs incurred for the general benefit of the entire corporate group for which direct charging and service charges are not practical. An allocation methodology will be established and used consistently from year to year. Any changes to the methodology will be communicated

in writing to rate-regulated subsidiaries at least 180 days before the implementation of the change.

The charges constitute full compensation to the Providing Party for all charges, costs and expenses incurred by the Providing Party on behalf of the Recipient Party in providing the Administrative Services, unless otherwise specifically agreed to in writing between the Parties.

If events or circumstances arise which, in the opinion of the Parties, render the costs of providing any Administrative Services materially different from those charged under a specific rate or formula then in effect, the specific rate or formulas shall be equitably adjusted to take into account such events or changed circumstances.

Providing Parties will bill each and all Recipient Parties, as appropriate, for Administrative Services rendered under this Agreement in as specific a manner as practicable. To the extent that direct charging for services rendered is not practicable, the Providing Party may utilize allocation methodologies to assign charges for services rendered to the Recipient Party, reflective of the drivers of such costs. Such allocation methodologies may utilize allocation bases that include, but are not limited to: employee labor, employee counts, assets, and multi-factor allocation formulae.

Any cost allocation methodology for the assignment of corporate and affiliate costs will comply with the following principles:

i) For Administrative Services rendered to a rate-regulated subsidiary of the Company or each cost category subject to allocation to rate-regulated subsidiaries by the Company, the Company must be able to demonstrate that such service or cost category is reasonable for the rate-regulated subsidiary for the performance of its regulated operations, is not duplicative of Administrative Services already being performed within the rate-regulated subsidiary, and is reasonable and prudent.
ii) The Company and Providing Parties will have in place positive time reporting systems adequate to support the allocation and assignment of costs of executives and other relevant personnel to Recipient Parties.
iii) Parties must maintain records sufficient to specifically identify costs subject to allocation, particularly with respect to their origin. In addition, the records must be adequately supported in a manner sufficient to justify recovery of the costs in rates of rate-regulated subsidiaries.
iv) It is the responsibility of rate-regulated Recipient Parties to this Agreement to ensure that costs which would have been denied recovery in rates had such costs been directly incurred by the regulated operation are appropriately identified and segregated in the books of the regulated operation.

(b) PAYMENT.

(i) Each Providing Party shall bill the Recipient Party monthly for all charges pursuant to this Agreement via billings to the Company. The Company, in its capacity as a clearinghouse for

intercompany charges within the Company shall aggregate all charges and bill all Recipient Parties in a single bill. Full payment to or by the Company for all Administrative Services shall be made by the end of the calendar month following the intercompany charge. Charges shall be supported by reasonable documentation, which may be maintained in electronic form.

(ii) The Parties shall make adjustments to charges as required to reflect the discovery of errors or omissions or changes in the charges. The Parties shall conduct a true-up process at least quarterly and more frequently if necessary to adjust charges based on reconciliation of amounts charged and costs incurred. It is the intent of the Parties that such true-up process will be conducted using substantially the same process, procedures and methods of review as have been in effect prior to execution of this Agreement by the Parties.

ARTICLE 5. GENERAL OBLIGATIONS; STANDARD OF CARE

Rate-regulated Parties will comply with all applicable State and Federal Laws regarding affiliated interest transactions, including timely filing of applications and reports. The Parties agree not to cross-subsidize between the rate-regulated and non-rate-regulated businesses or between any rate-regulated businesses, and shall comply with any applicable State Commission Laws and orders. Subject to the terms of this Agreement, the Parties shall perform their obligations hereunder in a commercially reasonable manner.

ARTICLE 6. TAXES

Each Party shall bear all taxes, duties and other similar charges except taxes based upon its gross income (and any related interest and penalties), imposed as a result of its receipt of Administrative Services under this Agreement, including without limitation sales, use, and value-added taxes.

ARTICLE 7. ACCOUNTING AND AUDITING

Providing Parties and the Company shall maintain such books and records as are necessary to support the charges for Administrative Services, in sufficient detail as may be necessary to enable the Parties to satisfy applicable regulatory requirements ("Records"). All Parties:

(a) shall provide access to the Records at all reasonable times;

(b) shall maintain the Records in accordance with good record management practices and with at least the same degree of completeness, accuracy and care as it maintains for its own records; and

(c) shall maintain its own accounting records, separate from the other Party's accounting records.

Subject to the provisions of this Agreement, Records supporting intercompany billings shall be available for inspection and copying by any qualified representative or agent of either Party or its affiliates, at the expense of the inquiring Party. In addition, State Commission staff or agents may audit the accounting records of Providing Parties that form the basis for charges to rate-regulated subsidiaries, to determine the reasonableness of allocation factors used by the Providing Party to assign costs to the Recipient Party and amounts subject to allocation or direct charges. All Parties agree to cooperate fully with such audits.

ARTICLE 8. BUDGETING

In advance of each budget year, Providing Parties shall prepare and deliver to the Recipient Parties, for their review and approval, a proposed budget for Administrative Services to be performed during that year. The approved schedule of budgeted Administrative Services shall evidence the base level of Administrative Services. The schedule shall be updated at least annually. Each Party shall promptly notify the other Party in writing of any requested material change to the budget costs for any service being provided.

ARTICLE 9. COOPERATION WITH OTHERS

The Parties will use good faith efforts to cooperate with each other in all matters relating to the provision and receipt of Administrative Services. Such good faith cooperation will include providing electronic access in the same manner as provided other vendors and contractors to systems used in connection with Administrative Services and using commercially reasonable efforts to obtain all consents, licenses, sublicenses or approvals necessary to permit each Party to perform its obligations. Each Party shall make available to the other Party any information required or reasonably requested by the other Party regarding the performance of any Administrative Service and shall be responsible for timely providing that information and for the accuracy and completeness of that information; provided, however, that a Party shall not be liable for not providing any information that is subject to a confidentiality obligation owed by it to a person or regulatory body other than an affiliate of it or the other Party. Either Party shall not be liable for any impairment of any Administrative Service caused by it not receiving information, either timely or at all, or by it receiving inaccurate or incomplete information from the other Party that is required or reasonably requested regarding that Administrative Service. The Parties will cooperate with each other in making such information available as needed in the event of any and all internal or external audits, utility regulatory proceedings, legal actions or dispute resolution. Each Party shall fully cooperate and coordinate with each other's employees and contractors who may be awarded other work. The Parties shall not commit or permit any act, which will interfere with the performance of or receipt of Administrative Services by either Party's employees or contractors.

ARTICLE 10. COMPLIANCE WITH ALL LAWS

Each Party shall be responsible for (i) its compliance with all laws and governmental regulations affecting its business, including but not limited to, laws and governmental regulations governing federal and state affiliate transactions, workers' compensation, health, safety and security, and (ii) any use it may make of the Administrative Services to assist it in complying with such laws and governmental regulations.

ARTICLE 11. LIMITATION OF LIABILITY

Notwithstanding any other provision of this Agreement and except for (a) rights provided under Article 12 in connection with Third-Party Claims, (b) direct or actual damages as a result of a breach of this Agreement, and (c) liability caused by a Party's negligence or willful misconduct, no Party nor their respective directors, officers, employees and agents, will have any liability to any other Party, or their respective directors, officers, employees and agents, whether based on contract, warranty, tort, strict liability, or any other theory, for any indirect, incidental, consequential, special damages, and no Party, as a result of providing a Service pursuant to this Agreement, shall be liable to any other Party for more than the cost of the Administrative Service(s) related to the claim or damages.

ARTICLE 12. INDEMNIFICATION

Each of the Parties will indemnify, defend, and hold harmless each other Party, members of its Board of Directors, officers, employees and agents against and from any third-party claims resulting from any negligence or willful misconduct of a Party's employees, agents, representatives or subcontractors of any tier, their employees, agents or representatives in the performance or nonperformance of its obligations under this Agreement or in any way related to this Agreement. If a Third-Party claim arising out of or in connection with this Agreement results from negligence of multiple Parties (including their employees, agents, suppliers and subcontractors), each Party will bear liability with respect to the Third-Party Claim in proportion to its own negligence.

ARTICLE 13. DISPUTE RESOLUTION

The Parties shall promptly resolve any conflicts arising under this Agreement and such resolution shall be final. If applicable, adjustments to the charges will be made as required to reflect the discovery of errors or omissions in the charges. If the Parties are unable to resolve any service, performance or budget issues or if there is a material breach of this Agreement that has not been corrected within ninety (90) days, representatives of the affected Parties will meet promptly to review and resolve those issues in good faith.

ARTICLE 14. TERMINATION FOR CONVENIENCE

A Party may terminate its participation in this Agreement either with respect to all, or with respect to any one or more, of the Administrative Services provided hereunder at any time and from time to time, for any reason or no reason, by giving notice of termination at least sixty (60) days in advance of the effective date of the termination to enable the other Party to adjust its available staffing and facilities. In the event of any termination with respect to one or more, but less than all, Administrative Services, this Agreement shall continue in full force and effect with respect to any Administrative Services not terminated hereby. If this Agreement is terminated in whole or in part, the Parties will cooperate in good faith with each other in all reasonable respects in order to effect an efficient transition and to minimize the disruption to the business of all Parties, including the assignment or transfer of the rights and obligations under any contracts. Transitional assistance service shall include organizing and delivering records and documents necessary to allow continuation of the Administrative Services, including delivering such materials in electronic forms and versions as reasonably requested by the Party.

ARTICLE 15. CONFIDENTIAL INFORMATION/NONDISCLOSURE

To the fullest extent allowed by law, the provision of any Administrative Service or reimbursement for any Administrative Service provided pursuant to this Agreement shall not operate to impair or waive any privilege available to either Party in connection with the Administrative Service, its provision or reimbursement for the Administrative Service.

All Parties will maintain in confidence Confidential Information provided to each other in connection with this Agreement and will use the Confidential Information solely for the purpose of carrying out its obligations under this Agreement. The term Confidential Information means any oral or written information, (including without limitation, computer programs, code, macros or instructions) which is made available to the Company, its

Subsidiaries or one of its representatives, regardless of the manner in which such information is furnished. Confidential Information also includes the following:

a. All Information regarding the Administrative Services, including, but not limited to, price, costs, methods of operation and software, shall be maintained in confidence.

b. Systems used to perform the Administrative Services provided hereunder are confidential and proprietary to the Company, its Subsidiaries or third parties. Both Parties shall treat these systems and all related procedures and documentation as confidential and proprietary to the Company, its Subsidiaries or its third party vendors.

c. All systems, procedures and related materials provided to either Party are for its internal use only and only as related to the Administrative Services or any of the underlying systems used to provide the Administrative Services.

Notwithstanding anything in this Article 15 to the contrary, the term "Confidential Information" does not include any information which (i) at the time of disclosure is generally available to and known by the public (other than as a result of an unpermitted disclosure made directly or indirectly by a Party), (ii) was available to a Party on a non-confidential basis from another source (provided that such source is not or was not bound by a confidentiality agreement with a Party or had any other duty of confidentiality to a Party), or (iii) has been independently acquired or developed without violating any of the obligations under this Agreement.

The Parties shall use good faith efforts at the termination or expiration of this Agreement to ensure that all user access and passwords are cancelled.

All Confidential Information supplied or developed by a Party shall be and remain the sole and exclusive property of the Party who supplied or developed it.

ARTICLE 16. PERMITTED DISCLOSURE

Notwithstanding provisions of this Agreement to the contrary, each Party may disclose Confidential Information (i) to the extent required by a State Commission, a court of competent jurisdiction or other governmental authority or otherwise as required by law, including without limitation disclosure obligations imposed under the federal securities laws, provided that such Party has given the other Party prior notice of such requirement when legally permissible to permit the other Party to take such legal action to prevent the disclosure as it deems reasonable, appropriate or necessary, or (ii) on a "need-to-know" basis under an obligation of confidentiality to its consultants, legal counsel, affiliates, accountants, banks and other financing sources and their advisors.

ARTICLE 17. SUBCONTRACTORS

To the extent provided herein, the Parties shall be fully responsible for the acts or omissions of any subcontractors of any tier and of all persons employed by such subcontractors and shall maintain complete

control over all such subcontractors. It being understood and agreed that not anything contained herein shall be deemed to create any contractual relation between the subcontractor of any tier and the Parties.

ARTICLE 18. NONWAIVER

The failure of a Party to insist upon or enforce strict performance of any of the terms of this Agreement or to exercise any rights herein shall not be construed as a waiver or relinquishment to any extent of its right to enforce such terms or rights on any future occasion.

ARTICLE 19. SEVERABILITY

Any provision of this Agreement prohibited or rendered unenforceable by operation of law shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement.

ARTICLE 20. ENTIRE AGREEMENT/DOCUMENTS INCORPORATED BY REFERENCE

All understandings, representations, warranties, agreements and any referenced attachments, if any, existing between the Parties regarding the subject matter hereof are merged into this Agreement, which fully and completely express the agreement of the Parties with respect to the subject matter hereof.

ARTICLE 21. OTHER AGREEMENTS

This Agreement does not address or govern the Parties' relationship involving: (a) the tax allocation agreement nor (b) any other relationships not specifically identified herein. All such relationships not addressed or governed by this Agreement will be governed and controlled by a separate agreement or tariff specifically addressing and governing those relationships or by applicable Laws or orders.

This Agreement has been duly executed on behalf of the Parties as follows:

MIDAMERICAN ENERGY HOLDINGS COMPANY

By: _____
Patrick J. Goodman
Title: Sr. Vice President & Chief Financial Officer

NNGC ACQUISITION, LLC

By: _____
Brian K. Hankel
Title: Vice President & Treasurer

PPW HOLDINGS LLC

By: _____
Brian K. Hankel
Title: Vice President & Treasurer

KR HOLDING, LLC

By: _____
Patrick J. Goodman
Title: Vice President & Treasurer

CE ELECTRIC UK FUNDING COMPANY

By: _____
Patrick J. Goodman
Title: Director

CALENERGY INTERNATIONAL SERVICES, INC.

By: _____
Brian K. Hankel
Title: Vice President & Treasurer

HOME SERVICES OF AMERICA, INC.

By: _____
Paul J. Leighton
Title: Asst Secretary

CE CASECNAN WATER AND ENERGY COMPANY, INC.

By: _____
Brian K. Hankel
Title: Vice President & Treasurer

MIDAMERICAN FUNDING, LLC

By: _____
Thomas B. Specketer
Title: Vice President & Controller

BERKSHIRE HATHAWAY ENERGY

FIRST AMENDED INTERCOMPANY MUTUAL ASSISTANCE AGREEMENT BY AND BETWEEN RATE-REGULATED SUBSIDIARIES OF BERKSHIRE HATHAWAY ENERGY COMPANY

This First Amended Intercompany Mutual Assistance Agreement ("Agreement") is entered into by and between rate-regulated public utility subsidiaries of Berkshire Hathaway Energy Company ("Company") (each a "Party" and together the "Parties") effective March 15, 2015.

WHEREAS, the Parties, with the exception of Nevada Power Company DBA NV Energy and Sierra Pacific Power Company DBA NV Energy, are the signatories of the Intercompany Mutual Assistance Agreement by and between Rate-regulated Subsidiaries of MidAmerican Energy Holdings Company effective February 15, 2011 and wish to amend and restate their agreement in the manner provided herein; and

WHEREAS, each of the Parties is either an electric public utility providing services to captive customers within franchised service areas, a transmission company, a local distribution company or an interstate pipeline company and each of the Parties is subject to the oversight of regulatory authorities, such as a state public utility commission and/or the Federal Energy Regulatory Commission ("FERC"); and

WHEREAS, a Party may from time to time require mutual aid or assistance from another Party, which may involve the provision of goods, services and/or specialized resources for temporary emergency purposes, or the emergency interchange of equipment or goods by one Party to the other, as long as provided without detriment to the providing Party's public utility obligations ("mutual assistance"); and

WHEREAS, as rate-regulated entities, the Parties have obligations to provide reasonably adequate service, and from time to time may be able to assist one another in providing mutual assistance; and

WHEREAS, the Parties are some of the signatories of the Intercompany Administrative Services Agreement ("IASA") by and between the Company and its subsidiaries, which permits the sharing of professional, technical and other specialized resources, and wish to enter into an agreement that will allow mutual assistance on similar terms; and

WHEREAS, in order to minimize any potential for cross-subsidization or affiliate abuse and ensure appropriate oversight, participation under this Agreement is limited to Rate-Regulated Subsidiaries of the Company; and

WHEREAS, effective May 1, 2014, the name of Company was changed from MidAmerican Energy Holdings Company to Berkshire Hathaway Energy Company; and

WHEREAS, from time to time, additional Rate-Regulated Subsidiaries may wish to execute the Agreement in order to provide and take advantage of mutual assistance provided hereunder.

NOW, THEREFORE, in consideration of the premises and mutual agreements set forth herein, the Parties wish to amend the Agreement and agree as follows:

ARTICLE 1. PROVISION OF MUTUAL ASSISTANCE

Upon and subject to the terms of this Agreement, one Party ("Providing Party") may provide mutual assistance to another Party ("Recipient Party").

Availability and provision of mutual assistance shall be governed by an applicable mutual aid agreement, which may be the Edison Electric Institute Mutual Aid Agreement, the Western Region Mutual Assistance Agreement, or such other agreement as may be customarily used in the region where the mutual assistance is to be provided ("applicable mutual aid agreement"), the provisions of which are incorporated in this Agreement by reference. To the extent not inconsistent with obligations under the applicable mutual aid agreement, the provisions of this Agreement shall govern the conduct and obligations of the Parties.

The Parties recognize that there may be several phases of mutual assistance activity, including pre-notification of a potential need for assistance, a request for information related to the costs and availability of mutual assistance, and actual mobilization. Only actual mobilization is considered the provision of mutual assistance.

ARTICLE 2. DEFINITIONS

For purposes of this Agreement, these terms shall be defined as follows:

(a) "Laws" shall mean any law, statute, rule, regulation or ordinance of any governmental authority, which may be without limitation a federal agency, a state or a governmental subdivision.
(b) "Rate-Regulated Subsidiary" shall mean a subsidiary of the Company ("subsidiary") that is regulated by one or more State Commissions and/or FERC in the subsidiary's capacity of providing regulated public utility services to captive customers within franchised public utility service areas, FERC jurisdictional transmission service or which is an interstate pipeline or local distribution company as defined by FERC.
(c) "State Commissions" shall mean any state public utility commission or state public service commission with utility regulatory jurisdiction over a Rate-Regulated Subsidiary.

ARTICLE 3. EFFECTIVE DATE

This Agreement shall be effective as of the date of execution; provided, however, that in those jurisdictions in which regulatory approval is required before the Agreement becomes effective, the effective date shall be as of the date of such approval.

ARTICLE 4. CHARGES AND PAYMENT

The Parties recognize that charges for mutual assistance will begin when a request for mobilization of assistance is submitted to the Providing Party by the Recipient Party. Costs associated with pre-notification of a potential need or gathering of information associated with a request for mutual assistance will not be charged to the Recipient Party.

Providing Parties will bill Recipient Parties, as appropriate, for mutual assistance rendered under this Agreement in as specific a manner as practicable.

Payments for mutual assistance shall be governed by an applicable mutual aid agreement, which may be the Edison Electric Institute Mutual Aid Agreement, the Western Region Mutual Assistance Agreement, or such other agreement as may be customarily used in the region where the mutual assistance is to be provided.

In the event that the mutual assistance consists only of the interchange of a good in an emergency circumstance, the Recipient Party shall reimburse the Providing Party the replacement cost of the transferred good. Any associated services shall be reimbursed by the Recipient Party as a direct charge, service charge or allocation as applicable pursuant to the IASA.

ARTICLE 5. STANDARD OF CARE

The Parties will comply with all applicable Laws regarding affiliated interest transactions, including timely filing of regulatory filings and reports. The Parties agree not to cross-subsidize and shall comply with any applicable Laws and State Commission, FERC or other applicable orders. Subject to the terms of this Agreement, the Parties shall perform their obligations hereunder in a commercially reasonable manner.

ARTICLE 6. TAXES

Each Party shall bear all taxes, duties and other similar charges, except taxes based upon its gross income (and any related interest and penalties), imposed as a result of its receipt of mutual assistance under this Agreement, including without limitation sales, use and value-added taxes.

ARTICLE 7. ACCOUNTING AND AUDITING

Providing Parties shall maintain such books and records as are necessary to support the charges for mutual assistance, in sufficient detail as may be necessary to enable the Parties to satisfy applicable regulatory requirements ("Records"). All Parties:

(a) Shall provide access to the Records at all reasonable times;
(b) Shall maintain the Records in accordance with good record management practices and with at least the same degree of completeness, accuracy and care as it maintains for its own records; and
(c) Shall maintain its own accounting records, separate from the other Parties' accounting records.

Subject to the provisions of this Agreement, Records supporting mutual assistance billings shall be available for inspection and copying by any qualified representative or agent of a Party, at the expense of the inquiring Party. In addition, FERC or State Commission staff or agents may audit the accounting records of Providing Parties that form the basis for charges to Rate-Regulated Subsidiaries. All Parties agree to cooperate fully with such audits.

ARTICLE 8. COOPERATION WITH OTHERS

The Parties will use good faith efforts to cooperate with each other in all matters related to the provision and receipt of mutual assistance. Such good faith cooperation will include providing electronic access in the same manner as provided other vendors and contractors to systems used in connection with mutual

assistance and using commercially reasonable efforts to obtain all consents, licenses, sublicenses or approvals necessary to permit each Party to perform its obligations.

Each Party shall make available to another Party any information required or reasonably requested by the Party related to the provision of mutual assistance and shall be responsible for timely provision of said information and for the accuracy and completeness of the information; provided, however, that a Party shall not be liable for not providing any information that is subject to a confidentiality obligation or a regulatory obligation not to disclose or be a conduit of information owned by it to a person or regulatory body other than the other Party.

The Parties will cooperate with each other in making such information available as needed in the event of any and all internal or external audits, utility regulatory proceedings, legal actions, or dispute resolution.

Each Party shall fully cooperate and coordinate with each other's employees and contractors in the performance or provision of mutual assistance. The Parties shall not commit or permit any act that will interfere with the performance or receipt of mutual assistance by any Party's employees or contractors.

ARTICLE 9. COMPLIANCE WITH ALL LAWS

Each Party shall be responsible for (a) its compliance with all Laws affecting its business, including, but not limited to, laws and governmental regulations governing federal and state affiliate transactions, workers' compensation, health, safety and security; (b) pursuant to the provisions of the applicable mutual aid agreement, any use it may make of the mutual assistance to assist it in complying with such laws and governmental regulations; and (c) compliance with FERC's Standards of Conduct, Market-Based Rate Affiliate Restrictions, and any comparable restrictions imposed by FERC or a State Commission.

.

ARTICLE 10. DISPUTE RESOLUTION

The Parties shall promptly resolve any conflicts arising under this Agreement and such resolution shall be final. If applicable, adjustments to the charges will be made as required to reflect the discovery of errors or omissions in the charges. If the Parties are unable to resolve any service, performance or budget issues or if there is a material breach of this Agreement that has not been corrected within ninety (90) days, representatives of the affected Parties will meet promptly to review and resolve those issues in good faith.

ARTICLE 11. TERMINATION FOR CONVENIENCE

A Party may terminate its participation in this Agreement either with respect to all, or part, of the mutual assistance provided hereunder at any time and from time to time, for any reason or no reason, by giving notice of termination to the other Party as soon as reasonably possible.

ARTICLE 12. CONFIDENTIAL INFORMATION/NONDISCLOSURE

To the fullest extent allowed by law, the provision of mutual assistance or reimbursement for mutual assistance provided pursuant to this Agreement shall not operate to impair or waive any privilege available to any Party in connection with the mutual assistance, its provision or reimbursement thereof.

The Parties will handle all information exchanged in the course of performing mutual assistance in accordance with requirements for documenting and handling critical infrastructure information as defined by the North American Electric Reliability Corporation Critical Infrastructure Protection Standards and will further comply with non-disclosure requirements of other applicable regulations.

The Parties shall use good faith efforts at the termination or expiration of this Agreement to ensure that any user access and passwords related to this Agreement are terminated.

ARTICLE 13. PERMITTED DISCLOSURE

Notwithstanding provisions of this Agreement to the contrary, each Party may disclose confidential information:

(a) To the extent required by a State Commission, FERC, a court of competent jurisdiction or other governmental authority or otherwise as required by Laws, including without limitation disclosure obligations imposed under federal securities laws, provided that such Party has given the other Party prior notice of such requirement when legally permissible to permit the other Party to take such legal action to prevent the disclosure as it deems reasonable, appropriate or necessary; or

(b) On a "need-to-know" basis under an obligation of confidentiality to its consultants, legal counsel, affiliates, accountants, banks and other financing sources and their advisors.

ARTICLE 14. SUBCONTRACTORS

To the extent provided herein, the Parties shall be fully responsible for the acts or omissions of any subcontractors of any tier and of all persons employed by such subcontractors and shall maintain complete control over all such subcontractors, it being understood and agreed that anything not contained herein

shall not be deemed to create any contractual relation between the subcontractor of any tier and the Parties.

ARTICLE 15. NONWAIVER

The failure of a Party to insist upon or enforce strict performance of any of the terms of this Agreement or to exercise any rights herein shall not be construed as a waiver or relinquishment to any extent of its right to enforce such terms or rights on any future occasion.

ARTICLE 16. SEVERABILITY

Any provision of this Agreement prohibited or rendered unenforceable by operation of law shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement.

ARTICLE 17. ENTIRE AGREEMENT/DOCUMENTS INCORPORATED BY REFERENCE

All understandings, representations, warranties, agreements and referenced attachments, if any, existing between the Parties regarding the subject matter hereof are merged into this Agreement, which fully and completely express the agreement of the Parties with respect to the subject matter hereof.

ARTICLE 18. ADDITION OF RATE-REGULATED SUBSIDIARIES

Without further action by the Parties, effective on the date of its execution, a Rate-Regulated Subsidiary may enter into the Agreement and be bound thereby.

BERKSHIRE HATHAWAY ENERGY

This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

By: _____

Title: VP - Finance

Name: Joseph Lillo

Date: 7/9/15

MIDAMERICAN ENERGY COMPANY

By: _____

Title: _____

Name: _____

Date: _____

NORTHERN NATURAL GAS COMPANY

By: _____

Title: _____

Name: _____

Date: _____

PACIFICORP

By: _____

Title: _____

Name: _____

Date: _____

NEVADA POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

SIERRA PACIFIC POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

BERKSHIRE HATHAWAY ENERGY

This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

By: _____

Title: _____

Name: _____

Date: _____

MIDAMERICAN ENERGY COMPANY

By: _____

Title: VP & CFO

Name: Tom Specketer

Date: March 11, 2015

NORTHERN NATURAL GAS COMPANY

By: _____

Title: _____

Name: _____

Date: _____

PACIFICORP

By: _____

Title: _____

Name: _____

Date: _____

NEVADA POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

SIERRA PACIFIC POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

BERKSHIRE HATHAWAY ENERGY

This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

By: _____

Title: _____

Name: _____

Date: _____

MIDAMERICAN ENERGY COMPANY

By: _____

Title: _____

Name: _____

Date: _____

NORTHERN NATURAL GAS COMPANY

By: _____

Title: VP. Finance

Name: Joseph Lillo

Date: 3/25/15

PACIFICORP

By: _____

Title: _____

Name: _____

Date: _____

NEVADA POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

SIERRA PACIFIC POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

BERKSHIRE HATHAWAY ENERGY

This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

By: _____

Title: _____

Name: _____

Date: _____

MIDAMERICAN ENERGY COMPANY

By: _____

Title: _____

Name: _____

Date: _____

NORTHERN NATURAL GAS COMPANY

By: _____

Title: _____

Name: _____

Date: _____

PACIFICORP

By: [signature]

Title: VP, CFO PacifiCorp

Name: Nikki Kobliha

Date: 11/2/2015

NEVADA POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

SIERRA PACIFIC POWER COMPANY
DBA NV ENERGY

By: _____

Title: _____

Name: _____

Date: _____

BERKSHIRE HATHAWAY ENERGY

This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

By: _____

Title: _____

Name: _____

Date: _____

MIDAMERICAN ENERGY COMPANY

By: _____

Title: _____

Name: _____

Date: _____

NORTHERN NATURAL GAS COMPANY

By: _____

Title: _____

Name: _____

Date: _____

PACIFICORP

By: _____

Title: _____

Name: _____

Date: _____

NEVADA POWER COMPANY
DBA NV ENERGY

By: E. K. Bethel

Title: SVP, Chief Financial Officer

Name: E. Kevin Bethel

Date: 3/12/15

SIERRA PACIFIC POWER COMPANY
DBA NV ENERGY

By: E. K. Bethel

Title: SVP, Chief Financial Officer

Name: E. Kevin Bethel

Date: 3/12/15

Appendix A

December 31, 2015 Affiliated Interest Report
Oregon Public Utility Commission orders approving transactions with affiliates

Affiliate	Order No.	Docket No.	Date Approved
American Express Travel Related Services Company, Inc.	14-144	UI 346	April 30, 2014
BNSF Railway Company	07-323	UI 269	July 27, 2007
	09-504	UI 288	December 28, 2009
	10-090	UI 292	March 11, 2010
	10-089	UI 293	March 11, 2010
	12-348	UI 325	September 13, 2012
	14-210	UI 347	June 10, 2014
	15-358	UI 359	November 3, 2015
FlightSafety International, Inc.	15-357	UI 358	November 3, 2015
Forney Corporation	15-008	UI 352	January 13, 2015
International Business Machines Corporation	12-227	UI 321	June 19, 2012
	12-228	UI 322	June 19, 2012
	12-385	UI 327	October 9, 2012
	13-100	UI 330	March 26, 2013
	13-284	UI 337	August 6, 2013
	13-486	UI 341	December 19, 2013
	13-487	UI 342	December 19, 2013
	14-052	UI 344	February 18, 2014
Marmon Utility LLC (a Marmon Holdings, Inc. company)	11-189	UI 308	June 16, 2011
	11-191	UI 309	June 16, 2011
	11-200	UI 311	June 22, 2011
Marmon/Keystone Corporation	12-143	UI 319	April 24, 2012
The Kerite Company (a Marmon Holdings, Inc. company)	10-409	UI 303	October 18, 2010
National Indemnity Company	13-322	UI 339	September 3, 2013

Affiliate	Order No.	Docket No.	Date Approved
NetJets, Inc.	08-166	UI 279	March 13, 2008
Phillips 66	16-009	UI 360	January 12, 2016
Shaw Environmental, Inc. (a Chicago Bridge & Iron Company N.V. company)	14-367	UI 350	October 28, 2014
U.S. Bancorp Investments, Inc.	14-251	UI 349	July 8, 2014
Wells Fargo Home Equity	08-165	UI 277	March 12, 2008
Wells Fargo Securities, LLC	10-450	UI 302	November 15, 2010
	11-423	UI 315	October 26, 2011
	12-142	UI 318	April 24, 2012
	12-457	UI 328	November 26, 2012
	13-283	UI 336	August 6, 2013
	13-371	UI 340	October 16, 2013
	14-251	UI 349	July 8, 2014
	14-396	UI 351	November 12, 2014
	15-183	UI 356	June 9, 2015
Berkshire Hathaway Energy Company	06-305	UI 249	June 19, 2006
MidAmerican Funding, LLC	06-305	UI 249	June 19, 2006
MHC Inc.	06-305	UI 249	June 19, 2006
MidAmerican Energy Company	06-305	UI 249	June 19, 2006
	11-190	UI 310	June 16, 2011
	11-400	UI 316	October 6, 2011
	15-134	UI 316(1)	April 28, 2015
Midwest Capital Group, Inc.	06-305	UI 249	June 19, 2006
MEC Construction Services Co.	06-305	UI 249	June 19, 2006
HomeServices of America, Inc.	06-305	UI 249	June 19, 2006
	07-269	UI 264	June 11, 2007
	08-165	UI 277	March 12, 2008

Affiliate	Order No.	Docket No.	Date Approved
	11-053	UI 304	February 11, 2011
Iowa Realty Co., Inc.	06-305	UI 249	June 19, 2006
Kern River Gas Transmission Company	06-305 06-683 07-080 09-503 11-400 15-134 16-099	UI 249 UI 255 UI 258 UI 255 (1) UI 316 UI 316(1) UI 361	June 19, 2006 December 26, 2006 March 5, 2007 December 28, 2009 October 6, 2011 April 28, 2015 March 8, 2016
MidAmerican Energy Holdings Company Insurance Services Ltd.	06-498	UI 253	August 24, 2006
Northern Natural Gas Company	06-305 11-400 15-134	UI 249 UI 316 UI 316(1)	June 19, 2006 October 6, 2011 April 28, 2015
NV Energy, Inc.	06-305 15-134	UI 249 UI 316(1)	June 19, 2006 April 28, 2015
Nevada Power Company	06-305 15-134	UI 249 UI 316(1)	June 19, 2006 April 28, 2015
Sierra Pacific Power Company	06-305 15-134	UI 249 UI 316(1)	June 19, 2006 April 28, 2015
Northern Powergrid Holdings Company	06-305	UI 249	June 19, 2006
CalEnergy Philippines	06-305	UI 249	June 19, 2006
CE Casecnan Water and Energy Company, Inc.	06-305	UI 249	June 19, 2006
BHE Renewables, LLC	06-305	UI 249	June 19, 2006
Bishop Hill Interconnection LLC	06-305	UI 249	June 19, 2006
CalEnergy Generation Operating Company	06-305	UI 249	June 19, 2006
Cordova Energy Company LLC	06-305	UI 249	June 19, 2006

Affiliate	Order No.	Docket No.	Date Approved
Pinyon Pines Wind I, LLC	06-305	UI 249	June 19, 2006
Pinyon Pines Wind II, LLC	06-305	UI 249	June 19, 2006
Solar Star California XIX, LLC	06-305	UI 249	June 19, 2006
Solar Star California XX, LLC	06-305	UI 249	June 19, 2006
Topaz Solar Farms, LLC	06-305	UI 249	June 19, 2006
TX Jumbo Road Wind, LLC	06-305	UI 249	June 19, 2006
Wailuku Investment, LLC	06-305	UI 249	June 19, 2006
BHE U.S. Transmission, LLC	06-305	UI 249	June 19, 2006
MTL Canyon Holdings, LLC	06-305	UI 249	June 19, 2006
BHE Southwest Transmission Holdings, LLC	06-305	UI 249	June 19, 2006
BHE Midcontinent Transmission Holdings, LLC	06-305	UI 249	June 19, 2006
Electric Transmission America, LLC	06-305	UI 249	June 19, 2006
Electric Transmission Texas, LLC	06-305	UI 249	June 19, 2006
MidAmerican Central California Transco LLC	06-305	UI 249	June 19, 2006
Midwest Power Transmission Iowa, LLC	06-305	UI 249	June 19, 2006
Midwest Power Transmission Illinois, LLC	06-305	UI 249	June 19, 2006
BHE AltaLink Ltd.	06-305	UI 249	June 19, 2006
BHE Canada, LLC	06-305	UI 249	June 19, 2006
MEHC Canada Transmission GP Corporation	06-305	UI 249	June 19, 2006
Metalogic Inspection Services Inc.	06-305	UI 249	June 19, 2006
Metalogic Inspection Services, LLC	15-018	UI 353	January 28, 2015
MEHC Investment, Inc.	06-305	UI 249	June 19, 2006
M&M Ranch Acquisition Company, LLC	06-305	UI 249	June 19, 2006
Racom Corporation	11-276	UI 313	July 29, 2011
PPW Holdings LLC	06-305	UI 249	June 19, 2006
PacifiCorp Foundation	04-028	UI 223	January 15, 2004

Affiliate	Order No.	Docket No.	Date Approved
Energy West Mining Company	91-513	UI 105	April 12, 1991
Interwest Mining Company	09-261	UI 286	July 7, 2009
Fossil Rock Fuels, LLC	11-482	UI 317	December 6, 2011
Pacific Minerals, Inc. (Umbrella Loan Agreement)	06-353	UI 1 (11)	July 7, 2006
Bridger Coal Company	01-472 15-218	UI 189 UI 357	June 12, 2001 July 21, 2015
Trapper Mining Inc.	94-1550	UI 140	October 12, 1994
Huntington Cleveland Irrigation Company	10-353 14-209	UI 300 UI 345	September 10, 2010 June 10, 2014
Ferron Canal & Reservoir Company	10-345	UI 301	September 2, 2010
Cottonwood Creek Consolidated Irrigation Company	11-332	UI 312	August 26, 2011