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Pacific Power |
Rocky Mountain Power |
PacifiCorp Energy
825 NE Multnomah, Suite 1900 LCT
Portland, Oregon 97232

December 17, 2008

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IDAHO PUBLIC
UTILITIES COMMISSION

VIA OVERNIGHT DELIVERY

Idaho Public Utilities Commission
472 West Washington
Boise, Idaho 83702-5983

Attn: Ms. Jean D. Jewell
Commission Secretary

Re: Quarterly Debt Report

Pursuant to Case No. PAC-E-07-16, PacifiCorp (the Company) hereby files an original and eight copies of its debt report for the period ended September 30, 2008. Any Recent write-ups from major bond rating agencies were previously provided pursuant to Order No. 29998 approved for Case No. PAC-E-05-8.

Long-Term Debt Activity:

Amount outstanding at June 30, 2008	\$4,923,205,000
<u>Issuances</u>	
5.65% FMBs due July 2018	500,000,000
6.35% FMBs due July 2038	300,000,000
<u>Maturities</u>	
4.30% FMBs due September 2008	(200,000,000)
<u>Temporary Reacquisitions</u> ⁽¹⁾	
Carbon Co Series 1994 PCRBs due November 2024	(9,365,000)
Converse Co Series 1994 PCRBs due November 2024	(8,190,000)
Emery Co Series 1994 PCRBs due November 2024	(121,940,000)
Lincoln Co Series 1994 PCRBs due November 2024	(15,060,000)
Moffat Co Series 1994 PCRBs due May 2013	(40,655,000)
Sweetwater Co Series 1994 PCRBs due November 2024	(21,260,000)
Amount outstanding (less temporary reacquisitions) at September 30, 2008	<u>\$5,306,735,000</u>

Long-Term Debt Authorization:

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Amount authorized January 22, 2008 under Order No. 30489 \$2,000,000,000

Issuances

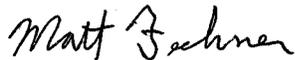
July 17, 2008	5.65% FMBs due July 2018	(500,000,000)
July 17, 2008	6.35% FMBs due July 2038	(300,000,000)

Remaining authorization at September 30, 2008 \$1,200,000,000

⁽¹⁾ On September 10, 2008, PacifiCorp temporarily reacquired \$216 million of insured variable-rate pollution control revenue bond obligations due to the significant reduction in market liquidity for insured variable rate obligations. On November 19, 2008, the insurance was terminated and these variable-rate long-term debt obligations were remarketed with credit enhancement and liquidity support provided by letters of credit issued under PacifiCorp's two unsecured revolving credit facilities.

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,



Matt Fechner
Treasury Analyst