



**Bruce N. Williams**  
Vice President and Treasurer  
**Pacific Power | PacifiCorp Energy**  
**Rocky Mountain Power**  
825 NE Multnomah, Suite 1900 LCT  
Portland, Oregon 97232

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2009 JAN -6 PM 12: 47

January 5, 2009

VIA FACSIMILE AND OVERNIGHT COURIER IDAHO PUBLIC UTILITIES COMMISSION

Idaho Public Utility Commission  
Statehouse  
472 West Washington Street  
Boise, ID 83720

ATTN: Ms. Jean D. Jewell  
Commission Secretary

Re: Case No. PAC-E-07-16:  
Order No. 30489

In the matter of the Application of Rocky Mountain Power for authority to (1) issue and sell or exchange not more than \$2,000,000,000 of Debt, (2) enter into credit support arrangements, (3) enter into currency swaps, and (4) contribute or sell additional Debt to special purpose entities.

Dear Commissioners:

Pursuant to Order No. 30489, PacifiCorp is hereby providing notice to the Commission of the proposed issuance of approximately \$600 million or more of the Company's First Mortgage Bonds.

The Bonds will have a maturity of between 10 and 30 years and are expected to be issued at a spread over the corresponding United States Treasury Bond Benchmark of approximately 350 basis points. At the present time this would result in a coupon interest rate of approximately 6.00% and 6.375% respectively. The Bonds are expected to be redeemable at the Company's option at redemption prices dependent upon United States Treasury yields. PacifiCorp anticipates using the proceeds from the issuance of the Bonds for the retirement of short-term debt, acquisition of property and for construction, completion, extension or improvement of utilities facilities.

We anticipate the transaction will close on or about January 8, 2009 and we intend to provide the Commission a post-closing issuance notice, which notice will include all other information required pursuant to the referenced order, in a timely manner.

Please contact me if you have any questions about this matter.

Sincerely,

cc: Terri Carlock (Idaho Commission)  
Ted Weston (PacifiCorp)  
Jeff Erb (PacifiCorp)  
Evan Reynolds (Perkins Coie)