



Pacific Power |
 Rocky Mountain Power |
 PacifiCorp Energy
 825 NE Multnomah, Suite 1900 LCT
 Portland, Oregon 97232

April 7, 2009

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 IDAHO PUBLIC
 UTILITIES COMMISSION

VIA OVERNIGHT DELIVERY

Idaho Public Utilities Commission
 472 West Washington
 Boise, Idaho 83702-5983

Attn: Ms. Jean D. Jewell
 Commission Secretary

Re: Quarterly Debt Report

Pursuant to Case No. PAC-E-07-16, PacifiCorp (the Company) hereby files an original and eight copies of its debt report for the period ended December 31, 2008. Any Recent write-ups from major bond rating agencies were previously provided pursuant to Order No. 29998 approved in Case No. PAC-E-05-8.

Long-Term Debt Activity:

Amount outstanding (less temporary reacquisitions) at September 30, 2008 \$5,306,735,000

Remarketing of Temporary Reacquisitions⁽¹⁾

Carbon Co Series 1994 PCRBs due November 2024	9,365,000
Converse Co Series 1994 PCRBs due November 2024	8,190,000
Emery Co Series 1994 PCRBs due November 2024	121,940,000
Lincoln Co Series 1994 PCRBs due November 2024	15,060,000
Moffat Co Series 1994 PCRBs due May 2013	40,655,000
Sweetwater Co Series 1994 PCRBs due November 2024	21,260,000

Issuances None⁽²⁾

Maturities

8.271% FMBs due Oct 2010 Installment	(4,055,000)
7.978% FMBs due Oct 2011 Installment	(325,000)
8.493% FMBs due Oct 2012 Installment	(1,348,000)
8.797% FMBs due Oct 2013 Installment	(1,007,000)
8.734% FMBs due Oct 2014 Installment	(1,587,000)
8.294% FMBs due Oct 2015 Installment	(2,389,000)
8.635% FMBs due Oct 2016 Installment	(869,000)
8.470% FMBs due Oct 2017 Installment	(828,000)

Amount outstanding at December 31, 2008 \$5,510,797,000

Long-Term Debt Authorization:

Amount authorized January 22, 2008 under Order No. 30489 \$1,200,000,000

Issuances None⁽²⁾

Remaining authorization at December 31, 2008 \$1,200,000,000

- (1) *On September 10, 2008, PacifiCorp temporarily reacquired \$216 million of insured variable-rate pollution control revenue bond obligations due to the significant reduction in market liquidity for insured variable rate obligations. On November 19, 2008, the insurance was terminated and these variable-rate long-term debt obligations were remarketed with credit enhancement and liquidity support provided by letters of credit issued under PacifiCorp's two unsecured revolving credit facilities.*
- (2) *On January 8, 2009, PacifiCorp issued \$350 million of its 5.50% First Mortgage Bonds due January 15, 2019 and \$650 million of its 6.00% First Mortgage Bonds due January 15, 2039.*

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,

Matt Fechner
Treasury Analyst