ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

201 South Main, Suite 2300
Salt Lake City, Utah 84111

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IDAHO PUBLIC UTILITIES COMMISSION

May 10, 2011

VIA OVERNIGHT DELIVERY

PAC-E-08-08

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review an original and seven (7) copies of Rocky Mountain Power's 2011 first quarter Energy Cost Adjustment Mechanism (ECAM) report. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

The Company is also providing a copy of the LCAR calculation based on Order No. 32224, April 18, 2011, establishing base net power costs at $1,024,788,968 and Order No. 32206 approving revisions to the LCAR calculation. Enclosed is a CD containing Excel workbooks with the calculations of the ECAM deferred balance and LCAR.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeff Larsen /SAK

Jeffrey K. Larsen
Vice President, Regulation

CC:
Randy Lobb
Keith Hessing

Enclosures

Load Change Adjustment Rate Calculation
PAC-E-10-07

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	Description	Amount	Source
1	Production - Return on Investment	833,083,414	JAM Tab ECD
2	Production - Expense	2,173,162,370	JAM Tab ECD
3	Production - NPC Expenses	(1,748,001,871)	Commission Ordered NPC
4	Production Revenue Requirement (Excluding NPC)	1,258,243,913	Line 1 + Line 2 + Line 3
5	System Load	57,460,901	Commission Ordered NPC
6	Production $ per MWH	21.90	Line 4 / Line 5
7	Energy % (Demand & Energy)	25%	
8	**LCAR Effective April 1, 2011**	**5.47**	Line 6 x Line 7

Idaho ECAM Deferral
December 2010 through November 2011

Line No.			Dec-10	Jan-11	Feb-11	Total
1	Base NPC Rate ($/MWh) - See (1) below		16.93	14.76	14.63	
2	Total Company Adjusted Actual NPC ($)		97,586,891	106,929,112	102,150,501	
3	Actual Retail Load (MWh)		5,261,325	5,299,614	4,712,255	
4	Actual NPC ($/MWh)	Line 4 = Line 2 / Line 3	18.55	20.18	21.68	
5	NPC Differential $/MWh	Line 5 = Line 4 - Line 1	1.61	5.42	7.05	
6	Actual Idaho Load (MWh)			300,879	260,404	
7	Actual Idaho Tariff Load (MWh)		280,752			
8	Actual Idaho Tariff Contract Load (MWh) - See (2) below		(127,650)			
9	**NPC Differential for Deferral ($)**	Line 9 = Line 5 * Sum of Lines 6 and 7 and 8	247,054	1,630,780	1,835,840	3,713,675
10	Base Load - See (1) & (3) below		173,859	293,666	246,395	
11	Difference Base Load to Actual Load	Line 11 = Line 7 + Line 8 - Line 10	(20,757)	7,213	14,009	
12	Load Growth Adjustment Rate ($/MWH)		$18.05	$21.89	$21.89	
13	**Load Growth Adjustment Revenues**	Line 13 = -Line 11 x Line 12	374,607	(157,878)	(306,623)	(89,895)
14	SO2 Allowances Sales		0	0	(78,000)	
15	Idaho SE Factor		6.5570%	6.3575%	6.3575%	
16	Idaho Allocation	Line 16 = Line 14 x Line 15	0	0	(4,959)	
17	Idaho Tariff Customers Percent		54.53%			
18	**Idaho SO2 Offset**	Line 18 = Line 16 x Line 17	0	0	(4,959)	(4,959)
19	Idaho EITF 04-6 Deferral		(33,727)	11,997	20,948	
20	Idaho Tariff Customers Percent	Line 20 = Line 17	54.53%			
21	**Idaho Coal Stripping Costs Adjustment**	Line 21 = Line 19 x Line 20	(18,392)	11,997	20,948	14,552
22	Total NPC Differential + LGA + SO2 + EITF Deferral	Line 22 = Line 9 + Line 13 + Line 18 + Line 21	603,268	1,484,899	1,545,206	3,633,373
23	Customer / Company Sharing ratio		90.0%	90.0%	90.0%	
24	**Customer / Company Sharing (90/10)**	Line 24 = Line 22 x Line 23	542,942	1,336,409	1,390,685	3,270,036
25	Renewables Generation (MWhs)		155,931			
26	Renewable Adder Rate per MWh		$55.00			
27	Total Renewable Resources Adder	Line 27 = Line 25 x Line 26	8,576,210			
28	Idaho SG Factor		6.0479%			
29	Idaho Allocation	Line 29 = Line 27 x Line 28	518,681			
30	Idaho Tariff Customers Percent	Line 30 = Line 17	54.53%			
31	**Renewable Resources Adder**	Line 31 = Line 29 x Line 30	282,851			282,851
32	Idaho Actual Renewable Energy Credit Revenues ($)		(148,671)	(364,777)	(453,091)	
33	Idaho Base Renewable Energy Credit Revenues ($)		(100,413)	(656,184)	(591,809)	
34	Idaho Tariff Customers Percent - See (4) below	Line 34 = Line 17	54.53%			
35	**REC Revenue Adjustment ($)**	Line 35 = (Line 32 + Line 33) x Line 34	(26,316)	291,407	138,718	403,809
36	Interest Rate		1.00%	1.00%	1.00%	
37	**Tariff Customer Balancing Account ($)**					
38	Beginning Balance		13,560,051	14,233,918	14,102,077	
39	Incremental Deferral	Line 39 = Line 24	542,942			
40	Renewable Resources Adder	Line 40 = Line 31	282,851			
41	REC Revenue Adjustment	Line 41 = Line 35	(26,316)			
42	Less: Monthly ECAM Rider Revenues		(137,186)	(143,643)	(131,060)	
43	Interest		11,576	11,802	11,697	
44	**Ending Balance ($)**		14,233,918	14,102,077	13,982,714	13,982,714
45	**All Idaho Custmer Balancing Account ($)**					
46	Beginning Balance			0	1,628,495	
47	Incremental Deferral	Line 47 = Line 24		1,336,409	1,390,685	
48	REC Revenue Adjustment	Line 48 = Line 35		291,407	138,718	
49	Less: Monthly ECAM Rider Revenues			0	0	
50	Interest			678	1,994	
51	**Ending Balance ($)**			1,628,495	3,159,892	3,159,892
52	**Total Deferral Balance ($)**		14,233,918	15,730,571	17,142,606	17,142,606

(1) Base NPC Rate and Load from Case No. PAC-E-08-07 $982 million through 12/27/2010, from Case No. PAC-E-11-07 $1,024.8 million since 12/28/2010
(2) Customers served under tariff contracts 400 and 401 are not impacted by the ECAM until January 1, 2011
(3) Includes only the loads which are part of the calculation
(4) For December 2010, the REC revenues adjustment is applicable to Idaho tariff customers only

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