ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

201 South Main, Suite 2300
Salt Lake City, Utah 84111

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IDAHO PUBLIC
UTILITIES COMMISSION

August 25, 2011

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-08-08

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2011 second quarter Energy Cost Adjustment Mechanism (ECAM) report. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey Larsen

Jeffrey K. Larsen
Vice President, Regulation

CC:
Randy Lobb
Keith Hessing

Enclosures

Idaho ECAM Deferral
December 2010 through November 2011

Line No.			Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Total
1	Base NPC Rate ($/MWh) - See (1) below		16.93	14.76	14.63	15.38	16.64	17.06	
2	Total Company Adjusted Actual NPC ($)		96,792,789	106,632,812	101,771,959	98,616,863	95,196,507	97,751,357	
3	Actual Retail Load (MWh)		5,261,325	5,298,951	4,692,421	4,882,154	4,535,672	4,516,828	
4	Actual NPC ($/MWh)	Line 4 = Line 2 / Line 3	18.40	20.12	21.69	20.20	20.99	21.64	
5	NPC Differential $/MWh	Line 5 = Line 4 - Line 1	1.46	5.37	7.06	4.82	4.35	4.59	
6	Actual Idaho Load (MWh)			300,879	260,406	274,689	259,461	280,473	
7	Actual Idaho Tariff Load (MWh)		280,752						
8	Actual Idaho Tariff Contract Load (MWh) - See (2) below		(127650.14)						
9	**NPC Differential for Deferral ($)**	Line 9 = Line 5 * Sum of Lines 6 and 7 and 8	**223,946**	**1,614,716**	**1,838,711**	**1,323,824**	**1,128,178**	**1,286,194**	**7,415,569**
10	Base Load - See (1) & (3) below		173,859	293,666	246,395	269,155	262,615	314,969	
11	Difference Base Load to Actual Load	Line 11 = Line 7 + Line 8 - Line 10	(20757.13)	7,213	14,011	5,535	(3154.02)	(34495.74)	
12	Load Growth Adjustment Rate ($/MWH)		$18.05	$21.89	$21.89	$21.89	$5.47	$5.47	
13	**Load Growth Adjustment Revenues**	Line 13 = -Line 11 x Line 12	**374,607**	**(157878.35)**	**(306677.29)**	**(121142.58)**	**17,259**	**188,760**	**(5,072)**
14	SO2 Allowances Sales		0	0	(78000.00)	(41736.70)	(4505.19)	0	
15	Idaho SE Factor		6.5570%	6.3575%	6.3575%	6.3575%	6.3575%	6.3575%	
16	Idaho Allocation	Line 16 = Line 14 x Line 15	0	0	(4958.87)	(2653.42)	(286.42)	0	
17	Idaho Tariff Customers Percent		54.53%						
18	**Idaho SO2 Offset**	Line 18 = Line 16 x Line 17	**0**	**0**	**(4958.87)**	**(2653.42)**	**(286.42)**	**0**	**(7,899)**
19	Idaho EITF 04-6 Deferral		33,727	(11997.00)	(20947.57)	(11102.90)	(50549.66)	(33493.84)	
20	Idaho Tariff Customers Percent	Line 20 = Line 17	54.53%						
21	**Idaho Coal Stripping Costs Adjustment**	Line 21 = Line 19 x Line 20	**18,392**	**(11997.00)**	**(20947.57)**	**(11102.90)**	**(50549.66)**	**(33493.84)**	**(109,699)**
22	Total NPC Differential + LGA + SO2 + EITF Deferral	Line 22 = Line 9 + Line 13 + Line 18 + Line 21	**616,945**	**1,444,840**	**1,506,127**	**1,188,925**	**1,094,601**	**1,441,461**	**7,292,899**
23	Customer / Company Sharing ratio		90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	
24	**Customer / Company Sharing (90/10)**	Line 24 = Line 22 x Line 23	**555,250**	**1,300,356**	**1,355,514**	**1,070,033**	**985,141**	**1,297,315**	**6,563,609**
25	Renewables Generation (MWhs)		155,931						
26	Renewable Adder Rate per MWh		$55.00						
27	Total Renewable Resources Adder	Line 27 = Line 25 x Line 26	8,576,210						
28	Idaho SG Factor		6.0479%						
29	Idaho Allocation	Line 29 = Line 27 x Line 28	518,681						
30	Idaho Tariff Customers Percent	Line 30 = Line 17	54.53%						
31	**Renewable Resources Adder**	Line 31 = Line 29 x Line 30	**282,851**						**282,851**
32	Idaho Actual Renewable Energy Credit Revenues ($)		(148670.55)	(364776.83)	(453091.14)	(667868.22)	(617008.83)	(670397.73)	
33	Idaho Base Renewable Energy Credit Revenues ($)		(100413.29)	(656184.05)	(591809.10)	(664323.73)	(857502.36)	(760217.01)	
34	Idaho Tariff Customers Percent - See (4) below	Line 34 = Line 17	54.53%						
35	**REC Revenue Adjustment ($)**	Line 35 = (Line 32 + Line 33) x Line 34	**(26316.04)**	**291,407**	**138,718**	**(3544.49)**	**240,494**	**89,819**	**730,577**
36	Interest Rate		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
37	**Tariff Customer Balancing Account ($)**								
38	Beginning Balance		13,560,051	14,246,232	14,114,401	13,995,049	13,885,509	13,574,006	
39	Incremental Deferral	Line 39 = Line 24	555,250						
40	Renewable Resources Adder	Line 40 = Line 31	282,851						
41	REC Revenue Adjustment	Line 41 = Line 35	(26,316)						
42	Less: Monthly ECAM Rider Revenues		(137,186)	(143,643)	(131,060)	(121,152)	(322,939)	(699,313)	
43	Interest		11,581	11,812	11,707	11,612	11,437	11,020	
44	**Ending Balance ($)**		**14,246,232**	**14,114,401**	**13,995,049**	**13,885,509**	**13,574,006**	**12,885,714**	**12,885,714**
45	**All Idaho Custmer Balancing Account ($)**								
46	Beginning Balance			0	1,592,427	3,088,609	4,158,115	5,387,725	
47	Incremental Deferral	Line 47 = Line 24		1,300,356	1,355,514	1,070,033	985,141	1,297,315	
48	REC Revenue Adjustment	Line 48 = Line 35		291,407	138,718	(3,544)	240,494	89,819	
49	Less: Monthly ECAM Rider Revenues			0	0	0	0	0	
50	Interest			663	1,950	3,018	3,976	5,068	
51	**Ending Balance ($)**			**1,592,427**	**3,088,609**	**4,158,115**	**5,387,725**	**6,779,927**	**6,779,927**
52	**Total Deferral Balance ($)**		**14,246,232**	**15,706,828**	**17,083,657**	**18,043,624**	**18,961,731**	**19,665,641**	**19,665,641**

(1) Base NPC Rate and Load from Case No. PAC-E-08-07 $982 million through 12/27/2010, from Case No. PAC-E-11-07 $1,024.8 million since 12/28/2010
(2) Customers served under tariff contracts 400 and 401 are not impacted by the ECAM until January 1, 2011
(3) Includes only the loads which are part of the calculation
(4) For December 2010, the REC revenues adjustment is applicable to Idaho tariff customers only