ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

201 South Main, Suite 2300
Salt Lake City, Utah 84111

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IDAHO PUBLIC
UTILITIES COMMISSION

August 7, 2014

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-08-08

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2014 second quarter Energy Cost Adjustment Mechanism (ECAM) report and a confidential CD containing the ECAM work papers. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

This report contains confidential information is being provided to those that have executed the confidentiality agreement.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey K. Larsen

Jeffrey K. Larsen
Vice President, Regulation & Gov't Affairs

CC:
Randy Lobb
Mike Louis
Randy Budge
Jim Smith
Katie Iverson
Enclosures

Summary Table of Deferred ECAM Balance

NPC Differential for Deferral	$	8,939,086
LCAR		(491,346)
SO2		(71)
Load Control		918,460
EITF 04-6 Adjustment		(63,789)
Total	$	9,302,340
		90%
Customer Responsibility	$	8,372,106
REC Deferral		2,973,061
Unamortized Previous Balance		0
ECAM Rider Revenues		0
Interest		30,318
Total Company Recovery	$	11,375,485

Idaho ECAM Deferral
December 2013 through November 2014

Line No.			Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
1	Base NPC Rate ($/MWh)		23.58	21.11	21.50	20.03	22.72	22.19
2	Total Company Adjusted Actual NPC Excl. Integration Adj.($)		165,841,776	140,937,598	136,255,352	125,574,700	115,775,017	126,102,334
3	Intra-Hour Wind Integration Cost ($/MWh)		2.98	2.98	2.98	2.98	2.98	2.98
4	Third Party Wind sold to Wholesale (MWh)	(1)	112,840	121,387	141,992	140,690	115,358	88,479
5	Third Party Wind Adjustment	= Line 3 * Line 4	336,263	361,733	423,135	419,257	343,766	263,668
6	Total Company Adjusted Actual NPC ($)	= Line 2 - Line 5	165,505,513	140,575,865	135,832,217	125,155,443	115,431,251	125,838,666
7	Actual Retail Load (MWh)		5,632,379	5,361,822	4,730,460	4,785,777	4,493,273	4,804,452
8	Actual NPC ($/MWh)	= Line 6 / Line 7	**29.38**	**26.22**	**28.71**	**26.15**	**25.69**	**26.19**
9	NPC Differential $/MWh	= Line 8 - Line 1	**5.80**	**5.11**	**7.21**	**6.12**	**2.97**	**4.00**
10	Actual Idaho Load (MWh) for NPC Deferral		**302,739**	**292,373**	**245,284**	**276,644**	**274,027**	**353,067**
11	**Total NPC Differential for Deferral ($)**	= Line 9 * Line 10	**1,756,691**	**1,494,141**	**1,769,487**	**1,692,499**	**814,469**	**1,411,800**
12	Total Base Load for LCA		**295,206**	**297,401**	**255,371**	**274,579**	**258,376**	**297,968**
13	Actual Idaho Load (MWh) for LCA		**309,252**	**293,762**	**261,976**	**276,644**	**274,027**	**353,067**
14	Difference Base Load to Actual Load	= Line 13 - Line 12	**14,046**	**(3,640)**	**6,605**	**2,064**	**15,651**	**55,099**
15	Load Change Adjustment Rate (LCAR) ($/MWH)		**5.47**	**5.47**	**5.47**	**5.47**	**5.47**	**5.47**
16	**Load Change Adjustment Revenues**	= -Line 14 x Line 15	**(76,832)**	**19,909**	**(36,130)**	**(11,293)**	**(85,610)**	**(301,391)**
17	SO2 Allowances Sales		-	-	-	-	(1,117)	-
18	Idaho SE Factor		6.3410%	6.3410%	6.3410%	6.3410%	6.3410%	6.3410%
19	Idaho Allocated SO2 Allowance Sales	= Line 17 x Line 18	-	-	-	-	(71)	-
20	Irrigation Load Control Adjustment		2,099,812	1,760,934	4,298,822	2,394,332	3,967,401	653,585
21	Idaho SG Factor		6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%
22	Idaho Allocated Load Control Adjustment	= Line 20 x Line 21	127,091	106,581	260,186	144,917	240,127	39,558
23	Idaho Allocated EITF 04-6 Deferral Adjustment		(23,900)	38,930	(1,024)	(16,668)	(44,353)	(16,774)
24	Total Adjustments	= Sum of Lines 19, 22, 23	103,191	145,511	259,162	128,249	195,703	22,784
28	Total NPC Differential + LCA + SO2 + EITF	= Sum of Lines 11, 16, 24	**1,783,050**	**1,659,560**	**1,992,519**	**1,809,455**	**924,563**	**1,133,193**
29	Customer / Company Sharing ratio		**90.0%**	**90.0%**	**90.0%**	**90.0%**	**90.0%**	**90.0%**
30	**Customer / Company Sharing (90/10)**	= Line 28 x Line 29	**1,604,745**	**1,493,604**	**1,793,267**	**1,628,510**	**832,106**	**1,019,874**
31	Idaho Actual Renewable Energy Credit Revenues ($)		(140,948)	(31,558)	(20,178)	(24,010)	(23,358)	(50,198)
32	Idaho Base Renewable Energy Credit Revenues ($)		(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)
33	REC Revenue Adjustment ($)	= Line 31 - Line 32	**402,938**	**512,327**	**523,707**	**519,875**	**520,527**	**493,687**
34	Interest Rate	Order Nos. 32403, 32684	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
35	**All Customers Balancing Account ($) - Beginning December 2013**							
36	Beginning Balance		-	2,008,519	4,016,959	6,338,246	8,492,808	9,853,082
37	Incremental Deferral	= Line 30	1,604,745	1,493,604	1,793,267	1,628,510	832,106	1,019,874
38	REC Revenue Adjustment	= Line 33	402,938	512,327	523,707	519,875	520,527	493,687
39	Less: Monthly ECAM Rider Revenues							
40	Interest		837	2,510	4,313	6,177	7,641	8,842

Idaho ECAM Deferral
December 2013 through November 2014

Line No.			Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
41	**All Customers Defferal Balance ($)**		**2,008,519**	**4,016,959**	**6,338,246**	**8,492,808**	**9,853,082**	**11,375,485**
42	**Tariff Customer Balancing Account ($)**							
43	Beginning Balance		9,535,217	8,752,232	7,930,911	7,205,539	6,565,710	6,069,257
44	Less: Monthly ECAM Rider Revenues		(790,601)	(828,269)	(731,677)	(645,564)	(501,715)	(460,605)
45	Interest		7,617	6,948	6,304	5,736	5,262	4,866
46	**Tariff Customer Ending Balance ($)**		**8,752,232**	**7,930,911**	**7,205,539**	**6,565,710**	**6,069,257**	**5,613,518**
47	**Monsanto Balancing Account ($)**							
48	Beginning Balance		13,170,906	12,882,491	12,493,847	12,108,832	11,795,426	11,375,129
49	Less: Monthly ECAM Rider Revenues		(299,266)	(399,213)	(395,262)	(323,362)	(429,948)	(541,827)
50	Interest		10,851	10,569	10,247	9,956	9,650	9,254
51	**Monsanto Ending Balance ($)**		**12,882,491**	**12,493,847**	**12,108,832**	**11,795,426**	**11,375,129**	**10,842,555**
52	**Agrium Balancing Account ($)**							
53	Beginning Balance		997,651	969,116	939,469	910,303	887,993	858,278
54	Less: Monthly ECAM Rider Revenues		(29,355)	(30,442)	(29,936)	(23,059)	(30,442)	(39,138)
55	Interest		819	795	770	749	727	699
56	**Agrium Ending Balance ($)**		**969,116**	**939,469**	**910,303**	**887,993**	**858,278**	**819,839**
57	**Total ECAM Deferral Balance**	= Sum of Lines 41, 46, 51, 56	**24,612,358**	**25,381,186**	**26,562,920**	**27,741,938**	**28,155,747**	**28,651,397**

(1) Recovery of non-owned wind integration costs pending future rate cases.