ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

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IDAHO PUBLIC
UTILITIES COMMISSION

201 South Main, Suite 2300
Salt Lake City, Utah 84111

Aug 25, 2015

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-08-08

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2015 second quarter Energy Cost Adjustment Mechanism (ECAM) report and a confidential CD containing the ECAM work papers. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

This report contains confidential information is being provided to those that have executed the confidentiality agreement.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey K Larsen / NCS

Jeffrey K. Larsen
Vice President, Regulation

CC: Randy Lobb
Mike Louis
Randy Budge
Jim Smith
Katie Iverson

Enclosures

Summary Table of Deferred ECAM Balance

NPC Differential for Deferral	$	5,461,008
LCAR		(168,520)
SO2		20
Load Control		(576,114)
EITF 04-6 Adjustment		(112,502)
Total	$	4,603,894
		90%
Customer Responsibility	$	4,143,504
REC Deferral		3,060,547
Lake Side 2 Resource Adder		1,753,232
Backcast		0
Interest		98,745
Annual Deferral (Dec 2013 - Nov 2014)		9,056,027
Unamortized Previous Balance		26,720,238
ECAM Rider Revenues		(7,699,301)
Interest		38,557
Total Company Recovery	$	28,115,521
		-

Idaho ECAM Deferral
December 2014 through November 201

Line No.			Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
1	Base NPC Rate ($/MWh)		23.58	21.11	21.50	20.03	22.72	22.19						
2	Total Company Adjusted Actual NPC Excl. Integration Adj.($		124,588,531	123,327,329	109,705,974	123,512,936	118,309,939	121,376,380						
3	Intra-Hour Wind Integration Cost ($/MWh		2.31	2.35	2.35	2.35	2.35	2.35						
4	Third Party Wind sold to Wholesale (MWh	Note (1)	95,599	73,611	92,473	91,520	90,043	60,381						
5	Third Party Wind Adjustment	= Line 3 * Line 4	221,120	172,986	217,311	215,072	211,602	141,895						
6	Total Company Adjusted Actual NPC ($	= Line 2 - Line 5	124,367,411	123,154,343	109,488,664	123,297,865	118,098,337	121,234,485						
7	Actual Retail Load (MWh		5,255,587	5,233,622	4,439,129	4,686,171	4,525,707	4,628,109						
8	Actual NPC ($/MWh)	= Line 6 / Line 7	23.66	23.53	24.66	26.31	26.10	26.20						
9	NPC Differential $/MWh	= Line 8 - Line 1	0.08	2.42	3.16	6.28	3.38	4.00						
10	Actual Idaho Load (MWh) for NPC Deferra		287,778	287,450	256,269	274,101	301,279	297,779						
11	Actual Idaho NPC	= Line 10 * Line 8	6,809,929	6,764,088	6,320,725	7,211,883	7,861,873	7,800,400						
12	**Total NPC Differential for Deferral ($**	= Line 9 * Line 10	**23,554**	**696,731**	**810,857**	**1,720,655**	**1,017,547**	**1,191,663**						
13	Total Base Load for LCAR		295,206	297,401	255,371	274,579	258,376	297,968						
14	Actual Idaho Load (MWh) for LCAR		288,750	288,013	256,300	274,194	301,336	301,116						
15	Difference Base Load to Actual Loa	= Line 13 - Line 14	6,456	9,388	(929)	385	(42,960)	(3,148)						
16	Load Change Adjustment Rate ($/MWH	Order No. 32432	5.47	5.47	5.47	5.47	5.47	5.47						
17	Load Change Adjustment Revenues (LCAR	= Line 15 x Line 16	35,314	51,354	(5,081)	2,105	(234,991)	(17,221)						
18	SO2 Allowances Sales		-	-	-	292	28	-						
19	Idaho SE Factor		6.341%	6.341%	6.341%	6.341%	6.341%	6.341%						
20	Idaho Allocated SO2 Allowance Sale	= Line 18 x Line 19	-	-	-	19	2	-						
21	Load Control Cost Adjustmen		(1,758,876)	(874,234)	(2,219,785)	(1,925,090)	(1,946,321)	(794,299)						
22	Idaho SG Factor		6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%						
23	Idaho Allocated Load Control Cost Adjustmer	= Line 21 x Line 22	(106,456)	(52,913)	(134,352)	(116,516)	(117,801)	(48,075)						
24	Idaho Allocated EITF 04-6 Deferral Adjustmer		(26,311)	(9,840)	(34,448)	18	2,183	(44,103)						
25	**Total Adjustments (LCAR + SO2 + Load Control + EITF 04-6**	= Sum of Lines 17, 20, 23, 24	**(97,453)**	**(11,400)**	**(173,881)**	**(114,374)**	**(350,607)**	**(109,399)**						
26	Total NPC Differential + Total Adjustment	= Sum of Lines 12 and 25	(73,899)	685,331	636,976	1,606,281	666,939	1,082,264						
27	Customer / Company Sharing rati		90%	90%	90%	90%	90%	90%						
28	**Customer / Company Sharing (90/10)**	= Line 26 x Line 27	**(66,509)**	**616,798**	**573,279**	**1,445,653**	**600,245**	**974,038**						

Exhibit 1
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Idaho ECAM Deferral
December 2014 through November 2015

Line No.			Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
29	Idaho Actual Renewable Energy Credit Revenues ('		(44,250)	(15,781)	(13,532)	(32,706)	(70,556)	(25,940)						
30	Idaho Base Renewable Energy Credit Revenues ('		(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)						
31	**REC Revenue Adjustment ($)**	= Line 29 - Line 3(	**499,635**	**528,105**	**530,353**	**511,179**	**473,329**	**517,945**						
32	Lake Side 2 Generation (MWh	Adjusted Actual NPC		129,603	77,795	186,783	250,372	236,468						
33	Resource Adder Rate	PAC-E-13-04		1.99	1.99	1.99	1.99	1.99						
34	**Total Lake Side 2 Resource Adder ($)**	= Line 33 x Line 3(		**257,910**	**154,812**	**371,698**	**498,240**	**470,571**						
35	Backcast Adjustment to NPC Deferra													
36	Backcast Adjustment to Irrigation Load Contr(													
37	Backcast Adjustment to REC Revenue Deferra													
38	Backcast Adjustment to LCAR													
39	**Total Backcast Adjustments**	= Sum of Lines 35, 36, 37, 3(												
40	Interest Rate	Order Nos. 32403, 32684	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%						
41	**All Customers Balancing Account ($) - Beginning December 201**													
42	Beginning Balance		16,393,738	16,840,706	18,258,137	19,532,320	21,878,098	22,643,446						
43	March 2015 Tariff Customer Ending Balancing ($						237,408							
44	Incremental Deferra	= Line 28	(66,509)	616,798	573,279	1,445,653	600,245	974,038						
45	REC Revenue Adjustmen	= Line 31	499,635	528,105	530,353	511,179	473,329	517,945						
46	Lake Side 2 Resource Adde	= Line 34		257,910	154,812	371,698	498,240	470,571						
47	Less: Backcast Adjustment	= Line 39												
48	Less: Monthly ECAM Rider Revenue:						(1,062,320)	(2,000,580)						
49	Interest		13,842	14,618	15,739	17,247	18,444	18,854						
50	**All Customers Defferal Balance ($)**		**16,840,706**	**18,258,137**	**19,532,320**	**21,878,098**	**22,643,446**	**22,624,273**						
51	**Tariff Customer Balancing Account ($)**													
52	Beginning Balance		1,760,965	1,384,917	1,022,494	583,932								
53	Less: Monthly ECAM Rider Revenue:		(377,358)	(363,426)	(439,231)	(346,866)								
54	Interest		1,310	1,003	669	342								
55	**Tariff Customer Ending Balance ($)**		**1,384,917**	**1,022,494**	**583,932**	**237,408**								
56	**Monsanto Balancing Account ($)**													
57	Beginning Balance		7,949,050	7,469,019	6,958,040	6,618,765	6,120,976	5,614,450						
58	Less: Monthly ECAM Rider Revenues		(486,453)	(516,988)	(344,930)	(503,095)	(511,414)	(511,414)						
59	Interest		6,422	6,009	5,655	5,306	4,888	4,466						
60	**Monsanto Ending Balance ($)**		**7,469,019**	**6,958,040**	**6,618,765**	**6,120,976**	**5,614,450**	**5,107,502**						
61	**Agrium Balancing Account ($)**													
62	Beginning Balance		616,484	576,295	535,191	495,074	459,396	421,586						
63	Less: Monthly ECAM Rider Revenues		(40,687)	(41,566)	(40,546)	(36,076)	(38,176)	(38,176)						
64	Interest		497	463	429	398	367	335						
65	**Agrium Ending Balance ($)**		**576,295**	**535,191**	**495,074**	**459,396**	**421,586**	**383,745**						
66	**Total ECAM Deferral Balance**	= Sum of Lines 50, 55, 60, 6(	**26,270,937**	**26,773,862**	**27,230,092**	**28,695,878**	**28,679,482**	**28,116,521**						

(1) Recovery of non-owned wind integration costs pending future rate cases.

Exhibit 1
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