ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

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IDAHO PUBLIC
UTILITIES COMMISSION

1407 W. North Temple, Suite 330
Salt Lake City, Utah 84116

November 10, 2015

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-08-08

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2015 third quarter Energy Cost Adjustment Mechanism (ECAM) report and a confidential CD containing the ECAM work papers. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

This report contains confidential information is being provided to those that have executed the confidentiality agreement.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey K. Larsen/ssm
Jeffrey K. Larsen
Vice President, Regulation

CC:
Randy Lobb
Mike Louis
Randy Budge
Jim Smith
Katie Iverson

Enclosures

Summary Table of Deferred ECAM Balance

NPC Differential for Deferral	$	9,301,388
LCAR		(302,421)
SO2		20
Load Control (DSM)		(566,338)
EITF 04-6 Adjustment		(97,391)
Total	$	8,335,258
		90%
Customer Responsibility	$	7,501,732
REC Deferral		4,625,731
Lake Side 2 Resource Adder		3,229,245
Deer Creek Unrecovered Investment		455,446
Backcast		-
Interest		165,244
Annual Deferral (Dec 2014 - Nov 2015)		15,977,399
Unamortized Previous Balance		26,720,238
ECAM Rider Revenues		(12,371,908)
Interest		57,019
Total Company Recovery	$	30,382,747
		-

December 2014 through November 2015

Line No.			Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
1	Base NPC Rate ($/MWh)		23.42	20.94	21.31	19.85	22.52	22.00	22.03	26.95	28.74			
2	Total Company Adjusted Actual NPC Excl. Integration Adj.($		124,588,531	123,327,329	109,705,974	123,518,732	118,799,666	121,453,535	149,597,583	166,222,311	145,968,615			
3	Intra-Hour Wind Integration Cost ($/MWh		2.31	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35			
4	Third Party Wind sold to Wholesale (MWh	Note (1)	95,599	73,611	92,473	91,520	90,043	60,381	60,309	68,290	73,675			
5	Third Party Wind Adjustment	= Line 3 * Line 4	221,120	172,986	217,311	215,072	211,602	141,895	141,725	160,482	173,137			
6	Total Company Adjusted Actual NPC ($	= Line 2 - Line 5	124,367,411	123,154,343	109,488,664	123,303,660	118,588,064	121,311,639	149,455,858	166,061,829	145,795,478			
7	Actual Retail Load (MWh		5,254,649	5,233,622	4,439,129	4,686,171	4,525,658	4,624,276	5,313,746	5,539,594	5,354,282			
8	Actual NPC ($/MWh)	= Line 6 / Line 7	23.67	23.53	24.66	26.31	26.20	26.23	28.13	29.98	27.23			
9	NPC Differential $/MWh	= Line 8 - Line 1	0.25	2.59	3.35	6.46	3.68	4.23	6.10	3.02	(1.51)			
10	Actual Idaho Load (MWh) for NPC Deferra		288,794	287,450	256,269	274,101	301,279	301,060	444,730	425,115	348,105			
11	Actual Idaho NPC	= Line 10 * Line 8	6,835,188	6,764,088	6,320,725	7,212,222	7,894,560	7,897,907	12,508,609	12,743,794	9,478,794			
12	**Total NPC Differential for Deferral ($**	= Line 9 * Line 10	**71,138**	**743,940**	**858,869**	**1,771,123**	**1,109,787**	**1,273,318**	**2,712,542**	**1,284,895**	**(524,224)**			
13	Total Base Load for LCAF		295,206	297,401	255,371	274,579	258,376	297,968	371,303	494,992	332,085			
14	Actual Idaho Load (MWh) for LCAF		289,765	288,013	256,300	274,194	301,336	304,397	444,875	425,216	348,471			
15	Difference Base Load to Actual Loa	= Line 13 - Line 14	5,440	9,388	(929)	385	(42,960)	(6,429)	(73,573)	69,776	(16,386)			
16	Load Change Adjustment Rate ($/MWH	Order No. 32432	5.47	5.47	5.47	5.47	5.47	5.47	5.47	5.47	5.47			
17	Load Change Adjustment Revenues (LCAR	= Line 15 x Line 16	29,757	51,354	(5,081)	2,105	(234,991)	(35,168)	(402,443)	381,675	(89,629)			
18	SO2 Allowances Sales		-	-	-	292	28	-	-	-	-			
19	Idaho SE Factor		6.341%	6.341%	6.341%	6.341%	6.341%	6.341%	6.341%	6.341%	6.341%			
20	Idaho Allocated SO2 Allowance Sale	= Line 18 x Line 19	-	-	-	19	2	-	-	-	-			
21	Load Control Cost Adjustment (DSM Costs		(1,758,876)	(874,234)	(2,219,785)	(1,925,090)	(1,946,321)	(794,299)	172,565	(49,278)	38,232			
22	Idaho SG Factor		6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%	6.0525%			
23	Idaho Allocated Load Control Cost Adjustmer	= Line 21 x Line 22	(106,456)	(52,913)	(134,352)	(116,516)	(117,801)	(48,075)	10,444	(2,983)	2,314			
24	Idaho Allocated EITF 04-6 Deferral Adjustmer		(26,311)	(9,840)	(34,448)	18	2,183	(44,103)	(17,842)	12,088	20,865			
25	**Total Adjustments (LCAR + SO2 + Load Control + EITF 04-6**	= Sum of Lines 17, 20, 23, 24	**(103,010)**	**(11,400)**	**(173,881)**	**(114,374)**	**(350,607)**	**(127,347)**	**(409,840)**	**390,780**	**(66,451)**			
26	Total NPC Differential + Total Adjustments	= Sum of Lines 12 and 25	(31,872)	732,541	684,988	1,656,749	759,180	1,145,971	2,302,702	1,675,675	(590,675)			
27	Customer / Company Sharing rati		90%	90%	90%	90%	90%	90%	90%	90%	90%			
28	**Customer / Company Sharing (90/10)**	= Line 26 x Line 27	**(28,685)**	**659,287**	**616,489**	**1,491,074**	**683,262**	**1,031,374**	**2,072,432**	**1,508,107**	**(531,607)**			

December 2014 through November 2015

Line No.			Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
29	Idaho Actual Renewable Energy Credit Revenues ((		(44,250)	(15,781)	(13,532)	(32,706)	(70,556)	(25,940)	(30,735)	(20,658)	(15,077)			
30	Idaho Base Renewable Energy Credit Revenues ((		(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)	(543,885)			
31	**REC Revenue Adjustment ($)**	= Line 29 - Line 30	**499,635**	**528,105**	**530,353**	**511,179**	**473,329**	**517,945**	**513,150**	**523,227**	**528,808**			
32	Lake Side 2 Generation (MWh	Adjusted Actual NPC		129,603	77,795	186,783	250,372	236,468	216,979	260,731	264,005			
33	Resource Adder Rate	PAC-E-13-04		1.99	1.99	1.99	1.99	1.99	1.99	1.99	1.99			
34	**Total Lake Side 2 Resource Adder ($)**	= Line 33 x Line 32		**257,910**	**154,812**	**371,698**	**498,240**	**470,571**	**431,788**	**518,855**	**525,370**			
35	Base Deer Creek Depreciation/Depletio			54,440	54,440	54,440	54,440	54,440	54,440	54,440	54,440			
36	Actual Deer Creek Amortization if Mine Investmer			111,371	111,371	111,371	111,371	111,371	111,371	111,371	111,371			
37	**Total Deer Creek Unrecovered Mine Investment**	= Line 36 - Line 35		**56,931**	**56,931**	**56,931**	**56,931**	**56,931**	**56,931**	**56,931**	**56,931**			
38	Backcast Adjustment to NPC Deferra													
39	Backcast Adjustment to Irrigation Load Contr													
40	Backcast Adjustment to REC Revenue Deferra													
41	Backcast Adjustment to LCAR													
42	**Total Backcast Adjustments**	= Sum of Lines 38, 39, 40, 41												
43	Interest Rate	Order Nos. 32403, 32684	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%			
44	**All Customers Balancing Account ($) - Beginning December 201**													
45	Beginning Balance		16,393,738	16,878,546	18,395,469	19,769,950	22,218,320	23,673,776	24,319,595	25,931,008	26,417,870			
46	March 2015 Tariff Customer Ending Balancing ($						237,408							
47	Incremental Deferra	= Line 28	(28,685)	659,287	616,489	1,491,074	683,262	1,031,374	2,072,432	1,508,107	(531,607)			
48	REC Revenue Adjustmen	= Line 31	499,635	528,105	530,353	511,179	473,329	517,945	513,150	523,227	528,808			
49	Lake Side 2 Resource Adde	= Line 34		257,910	154,812	371,698	498,240	470,571	431,788	518,855	525,370			
50	Deer Creek Unrecovered Mine Investmer	= Line 37		56,931	56,931	56,931	56,931	56,931	56,931	56,931	56,931			
51	Less: Backcast Adjustment	= Line 42												
52	Less: Monthly ECAM Rider Revenue:						(512,730)	(1,450,990)	(1,483,817)	(2,142,060)	(1,634,002)			
53	Interest		13,858	14,691	15,896	17,488	19,015	19,989	20,929	21,803	21,576			
54	**All Customers Defferal Balance ($)**		**16,878,546**	**18,395,469**	**19,769,950**	**22,218,320**	**23,673,776**	**24,319,595**	**25,931,008**	**26,417,870**	**25,384,945**			
55	**Tariff Customer Balancing Account ($)**													
56	Beginning Balance		1,760,965	1,384,917	1,022,494	583,932								
57	Less: Monthly ECAM Rider Revenue:		(377,358)	(363,426)	(439,231)	(346,866)								
58	Interest		1,310	1,003	669	342								
59	**Tariff Customer Ending Balance ($)**		**1,384,917**	**1,022,494**	**583,932**	**237,408**								
60	**Monsanto Balancing Account ($)**													
61	Beginning Balance		7,949,050	7,807,983	7,591,573	7,384,828	7,175,568	6,669,921	6,163,852	5,657,362	5,150,450			
62	Less: Monthly ECAM Rider Revenues		(147,630)	(222,824)	(212,982)	(215,325)	(511,414)	(511,414)	(511,414)	(511,414)	(511,414)			
63	Interest		6,563	6,414	6,238	6,064	5,767	5,345	4,923	4,501	4,079			
64	**Monsanto Ending Balance ($)**		**7,807,983**	**7,591,573**	**7,384,828**	**7,175,568**	**6,669,921**	**6,163,852**	**5,657,362**	**5,150,450**	**4,643,116**			
65	**Agrium Balancing Account ($)**													
66	Beginning Balance		616,484	598,339	579,029	559,832	543,697	505,958	468,187	430,385	392,551			
67	Less: Monthly ECAM Rider Revenues		(18,651)	(19,801)	(19,671)	(16,595)	(38,176)	(38,176)	(38,176)	(38,176.47)	(38,176.47)			
68	Interest		506	490	474	460	437	406	374	343	311			
69	**Agrium Ending Balance ($)**		**598,339**	**579,029**	**559,832**	**543,697**	**505,958**	**468,187**	**430,385**	**392,551**	**354,686**			
70	**Total ECAM Deferral Balance**	= Sum of Lines 54, 59, 64, 69	**26,669,785**	**27,588,565**	**28,298,543**	**30,174,993**	**30,849,654**	**30,951,634**	**32,018,755**	**31,960,872**	**30,382,747**			

(1) Recovery of non-owned wind integration costs pending future rate cases.