ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

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IDAHO PUBLIC
UTILITIES COMMISSION

1407 W. North Temple, Suite 310
Salt Lake City, Utah 84116

June 3, 2016

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-08-08

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2016 first quarter Energy Cost Adjustment Mechanism (ECAM) report and a confidential CD containing the ECAM work papers. The Idaho Public Utilities Commission authorized implementation of an ECAM in Order No. 30904 to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

This report contains confidential information is being provided to those that have executed the confidentiality agreement.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey K. Larsen

Jeffrey K. Larsen
Vice President, Regulation

CC:
Randy Lobb
Mike Louis
Randy Budge
Jim Smith
Katie Iverson

Enclosures

Idaho ECAM Deferral
Actual NPC: December 2015 through December 2016

Line No.			Dec 2015	CY 2016
1	ID Base NPC Embedded in Rates ($)	PAC-E-15-09	$ 86,901,906	$ 94,801,644
2	Annual Idaho Base Load @ meter (MWh)	PAC-E-15-09	3,328,058	3,483,480
3	NPC Rate Embedded in Base Rates ($/MWh)	Line 1 / Line 2	$ 26.11	$ 27.21

			Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
NPC												
4	NPC Rate Embedded in Base Rates ($/MWh)	Line 3	$ 26.11	$ 27.21	$ 27.21	$ 27.21						
5	ID Actual Sales @ Meter (MWh)		230,182	274,886	240,338	236,695						
6	ID NPC Collected in Rates ($)	Line 4 x Line 5	$ 6,010,483	$ 7,480,930	$ 6,540,720	$ 6,441,560						
7	Total Company Adjusted Actual NPC Excl. Integration Adj.($)	Adjusted Actual NPC	$ 124,952,631	$ 127,266,973	$ 112,962,867	$ 111,624,599						
8	Intra-Hour Wind Integration Cost ($/MWh)		$ 2.31	$ 2.31	$ 2.31	$ 2.31						
9	Third Party Wind Sold to Wholesale (MWh)		130,212	107,037	125,427	121,858						
10	Third Party Wind Adjustment ($)	Line 8 x Line 9	$ 300,789	$ 247,256	$ 289,737	$ 281,491						
11	Total Company Adjusted Actual NPC ($)	Line 7 - Line 10	$ 124,651,842	$ 127,019,717	$ 112,673,130	$ 111,343,107						
12	Total Company Load @ Input (MWh)		5,259,735	5,234,063	4,585,201	4,556,382						
13	Actual NPC ($/MWh)	Line 11 / Line 12	$ 23.70	$ 24.27	$ 24.57	$ 24.44						
14	ID Actual Load @ Input		257,936	291,364	255,515	246,407						
15	Actual ID NPC	Line 13 x Line 14	$ 6,112,894	$ 7,070,795	$ 6,278,824	$ 6,021,392						
16	NPC Differential	Line 6 - Line 15	**$ 102,411**	**$ (410,136)**	**$ (261,896)**	**$ (420,168)**						
EITF 04-6 Adjustment												
17	Idaho Allocated EITF 04-6 Deferral Adjustment ($)		**$ 6,845**	**$ 45,788**	**$ 6,049**	**$ (127,166)**						
LCAR												
18	Actual Idaho Jurisdictional ECPC minus NPC (Assume Actual = Base)		$ 1,682,789	$ 1,648,000	$ 1,648,000	$ 1,648,000						
19	LCAR Rate	PAC-E-11-12 / PAC-E-15-09	$ 6.07	$ 5.68	$ 5.68	$ 5.68						
20	ID Actual Sales @ Meter (MWh)	Line 5	230,182	274,886	240,338	236,695						
21	LCAR Revenue Collected through Base Rates ($)	Line 19 x Line 20	$ 1,396,661	$ 1,560,552	$ 1,364,420	$ 1,343,735						
22	LCAR Adjustment	Line 18 - Line 21	**$ 286,128**	**$ 87,448**	**$ 283,580**	**$ 304,265**						
ECAM Deferral												
23	Total ECAM Deferral (NPC Deferral, EITF 041-06 Adjustment, LCAR)	Sum of Lines: 16, 17, 22	$ 395,384	$ (276,900)	$ 27,733	$ (243,068)						
24	**Total ECAM Deferral after 90% Sharing**	Line 23 x 90%	**$ 355,845**	**$ (249,210)**	**$ 24,960**	**$ (218,761)**						
Lakeside 2 Resource Adder												
25	Lake Side 2 Generation (MWh)	Adjusted Actual NPC	215,576	258,573	241,936	182,202						
26	Resource Adder Rate ($/MWh)	PAC-E-13-04	$ 1.99	$ 1.99	$ 1.99	$ 1.99						
27	**Total Lake Side 2 Resource Adder ($)**	Line 25 x Line 26	**$ 428,996**	**$ 514,560**	**$ 481,453**	**$ 362,582**						
Production Tax Credits (PTCs)												
28	ID Allocated PTCs in Rates ($/MWh)	PAC-E-15-09		$ (1.99)	$ (1.99)	$ (1.99)						
29	ID Actual Sales @ Meter (MWh)	Line 5		274,886	240,338	236,695						
30	ID PTCs in Rates ($)	Line 28 x Line 29		$ (548,061)	$ (479,180)	$ (471,915)						
31	ID Allocated Actual PTCs ($)			(621,705)	(486,775)	(400,641)						
32	**ID PTCs Deferral ($)**	Line 31 - Line 30		**$ (73,645)**	**$ (7,595)**	**$ 71,274**						
Unrecovered Deer Creek Mine Investment												
33	ID Allocated Deer Creek Ammortization Expense	PAC-E-15-09	**$ 56,931**	**$ 109,933**	**$ 109,933**	**$ 109,933**						
Renewable Energy Credits (REC) Revenue												
34	ID REC Revenue in Rates ($/MWh)	PAC-E-11-12 / PAC-E-15-09	$ (1.96)	$ (0.09)	$ (0.09)	$ (0.09)						
35	ID Actual Sales @ Meter (MWh)	Line 5	230,182	274,886	240,338	236,695						
36	ID REC Revenue in Rates ($)	Line 34 x Line 35	$ (451,407)	$ (24,669)	$ (21,569)	$ (21,242)						
37	ID Allocated Actual REC Revenue ($)		(31,996)	(3,717)	(1,530)	(478)						
38	**REC Revenue Adjustment ($)**	Line 37 - Line 36	**$ 419,411**	**$ 20,952**	**$ 20,039**	**$ 20,763**						
39	Total Deferral	Sum of Lines 24, 27, 32, 33, 38	$ 1,261,184	$ 322,590	$ 628,789	$ 345,791						
40	Interest Rate	Order Nos. 32403, 32684	1.00%	1.00%	1.00%	1.00%						
All Customers Balancing Account ($)												
41	Beginning Balance		$ 21,617,372	$ 22,189,189	$ 21,364,704	$ 20,745,215						
42	ECAM Deferral After Sharing	Line 24	355,845	(249,210)	24,960	(218,761)						
43	Lake Side 2 Resource Adder	Line 27	428,996	514,560	481,453	362,582						
44	PTCs Deferral	Line 32	-	(73,645)	(7,595)	71,274						
45	Deer Creek Ammortization Cost	Line 33	56,931	109,933	109,933	109,933						
46	REC Revenue Adjustment	Line 38	419,411	20,952	20,039	20,763						
47	Less: Monthly ECAM Rider Revenues		(707,906)	(1,165,701)	(1,266,345)	(1,102,121)						
48	Interest		18,540	18,625	18,066	17,432						
49	**All Customers Deferral Balance ($)**		**$ 22,189,189**	**$ 21,364,704**	**$ 20,745,215**	**$ 20,006,316**						

Idaho ECAM Deferral
Actual NPC: December 2015 through December 2016

Line No.			Oct-16	Nov-16	Dec-16	Total
1	ID Base NPC Embedded in Rates ($)	PAC-E-15-09				
2	Annual Idaho Base Load @ meter (MWh)	PAC-E-15-09				
3	NPC Rate Embedded in Base Rates ($/MWh)	Line 1 / Line 2				
NPC						
4	NPC Rate Embedded in Base Rates ($/MWh)	Line 3				
5	ID Actual Sales @ Meter (MWh)					
6	ID NPC Collected in Rates ($)	Line 4 x Line 5				$ 26,473,692
7	Total Company Adjusted Actual NPC Excl. Integration Adj.($)	Adjusted Actual NPC				$ 351,854,439
8	Intra-Hour Wind Integration Cost ($/MWh)					
9	Third Party Wind Sold to Wholesale (MWh)					
10	Third Party Wind Adjustment ($)	Line 8 x Line 9				$ 1,119,274
11	Total Company Adjusted Actual NPC ($)	Line 7 - Line 10				$ 475,687,796
12	Total Company Load @ Input (MWh)					19,635,382
13	Actual NPC ($/MWh)	Line 11 / Line 12				$ 24.23
14	ID Actual Load @ Input					
15	Actual ID NPC	Line 13 x Line 14				$ 25,483,904
16	NPC Differential	Line 6 - Line 15				$ (989,788)
EITF 04-6 Adjustment						
17	Idaho Allocated EITF 04-6 Deferral Adjustment ($)					$ (68,483)
LCAR						
18	Actual Idaho Jurisdictional ECPC minus NPC (Assume Actual = Base)					$ 6,626,789
19	LCAR Rate	PAC-E-11-12 / PAC-E-15-09				
20	ID Actual Sales @ Meter (MWh)	Line 5				
21	LCAR Revenue Collected through Base Rates ($)	Line 19 x Line 20				$ 5,665,368
22	LCAR Adjustment	Line 18 - Line 21				$ 961,421
ECAM Deferral						
23	Total ECAM Deferral (NPC Deferral, EITF 041-06 Adjustment, LCAR)	Sum of Lines: 16, 17, 22				$ (96,851)
24	**Total ECAM Deferral after 90% Sharing**	Line 23 x 90%				**$ (87,166)**
Lakeside 2 Resource Adder						
25	Lake Side 2 Generation (MWh)	Adjusted Actual NPC				
26	Resource Adder Rate ($/MWh)	PAC-E-13-04				
27	**Total Lake Side 2 Resource Adder ($)**	Line 25 x Line 26				**$ 1,787,591**
Production Tax Credits (PTCs)						
28	ID Allocated PTCs in Rates ($/MWh)	PAC-E-15-09				
29	ID Actual Sales @ Meter (MWh)	Line 5				
30	ID PTCs in Rates ($)	Line 28 x Line 29				
31	ID Allocated Actual PTCs ($)					
32	**ID PTCs Deferral ($)**	Line 31 - Line 30				**$ (9,965)**
Unrecovered Deer Creek Mine Investment						
33	ID Allocated Deer Creek Ammortization Expense	PAC-E-15-09				**$ 386,728**
Renewable Energy Credits (REC) Revenue						
34	ID REC Revenue in Rates ($/MWh)	PAC-E-11-12 / PAC-E-15-09				
35	ID Actual Sales @ Meter (MWh)	Line 5				
36	ID REC Revenue in Rates ($)	Line 34 x Line 35				
37	ID Allocated Actual REC Revenue ($)					
38	**REC Revenue Adjustment ($)**	Line 37 - Line 36				**$ 481,166**
39	Total Deferral	Sum of Lines 24, 27, 32, 33, 38				$ 2,558,354
40	Interest Rate	Order Nos. 32403, 32684				
All Customers Balancing Account ($)						
41	Beginning Balance					
42	ECAM Deferral After Sharing	Line 24				
43	Lake Side 2 Resource Adder	Line 27				
44	PTCs Deferral	Line 32				
45	Deer Creek Ammortization Cost	Line 33				
46	REC Revenue Adjustment	Line 38				
47	Less: Monthly ECAM Rider Revenues					
48	Interest					
49	**All Customers Deferral Balance ($)**					**$ 20,006,316**