

May 30, 2012

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 Idaho Public Utilities Commission
 472 West Washington
 Boise, Idaho 83702-5983

 IDAHO PUBLIC
 UTILITIES COMMISSION

 Attn: Ms. Jean D. Jewell
 Commission Secretary

Re: Quarterly Debt Report

Pursuant to Case No. PAC-E-10-02, PacifiCorp (the Company) hereby files an original and seven copies of its debt report for the period ended March 31, 2012. Any recent write-ups from major bond rating agencies were previously provided pursuant to Order No. 29998 approved in Case No. PAC-E-05-8.

Long-Term Debt Activity:

Amount outstanding at December 31, 2011	\$6,171,055,000
<u>Issuances</u>	
2.95% FMB Series due Feb 2022 ⁽¹⁾⁽²⁾	\$450,000,000
4.10% FMB Series due Feb 2042 ⁽¹⁾	\$300,000,000
<u>Maturities/Redemptions</u>	
8.26% Series C MTNs due Jan 2012	(\$1,000,000)
8.28% Series C MTNs due Jan 2012	(\$2,000,000)
8.25% Series C MTNs due Feb 2012	(\$3,000,000)
5.625% Series 1993 Lincoln Co, WY PCRBs due Nov 2021 ⁽²⁾	(\$8,300,000)
5.65% Series 1993A Emery Co, UT PCRBs due Nov 2023 ⁽²⁾	(\$46,500,000)
5.625% Series 1993B Emery Co, UT PCRBs due Nov 2023 ⁽²⁾	(\$16,400,000)
6.15% Series 1996 Emery Co, UT PCRBs due Sep 2030 ⁽²⁾	(\$12,675,000)
Amount outstanding at March 31, 2012	<u>\$6,831,180,000</u>

Long-Term Debt Authorization:

Amount authorized March 5, 2010 under Order No. 31018	\$2,000,000,000
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Issuances

May 12, 2011 issuance of 3.85% FMBs due 2021	(400,000,000)
January 6, 2012 issuance of 2.95% FMBs due 2022 ⁽¹⁾	(350,000,000)
January 6, 2012 issuance of 4.10% FMBs due 2042 ⁽¹⁾	(300,000,000)
March 6, 2012 issuance of 2.95% FMBs due 2022 ⁽²⁾	(100,000,000)

Remaining authorization at March 31, 2012	<u>\$850,000,000</u>
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¹ In January 2012, PacifiCorp issued \$350 million of its 2.95% First Mortgage Bond series due February 1, 2022 and \$300 million of its 4.10% First Mortgage Bond series due February 1, 2042. The net proceeds were used to repay short-term debt, fund capital expenditures and for general corporate purposes.

² In March 2012, PacifiCorp issued an additional \$100 million of its 2.95% First Mortgage Bond series due February 1, 2022, the proceeds of which were used for the March 30, 2012 redemption prior to scheduled maturity of four series of Pollution Control Revenue Bond obligations totaling \$84 million and for general corporate purposes.

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,



Matt Fechner
Treasury Analyst