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IDAHO PUBLIC
UTILITIES COMMISSION

June 9, 2014

VIA OVERNIGHT DELIVERY

Idaho Public Utilities Commission
472 West Washington
Boise, Idaho 83702-5983

Attn: Ms. Jean D. Jewell
Commission Secretary

Re: Quarterly Debt Report

Pursuant to Case No. PAC-E-10-02, PacifiCorp (the Company) hereby files an original and seven copies of its debt report for the period ended March 31, 2014. Any recent write-ups from major bond rating agencies were previously provided pursuant to Order No. 29998 approved in Case No. PAC-E-05-8.

Long-Term Debt Activity:

Amount outstanding at December 31, 2013	\$6,842,300,000
<u>Issuances</u> ⁽¹⁾	
3.60% FMB Series due Apr 2024	\$425,000,000
<u>Maturities/Redemptions</u>	
Var. Rate Series 1988B Sweetwater Co, WY PCRBs due Jan 2014	(\$11,500,000)
Amount outstanding at March 31, 2014	<u>\$7,255,800,000</u>

Long-Term Debt Authorization:

Amount authorized March 5, 2010 under Order No. 31018	\$2,000,000,000
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Issuances ⁽¹⁾

May 12, 2011 issuance of 3.85% FMBs due 2021	(400,000,000)
January 6, 2012 issuance of 2.95% FMBs due 2022	(350,000,000)
January 6, 2012 issuance of 4.10% FMBs due 2042	(300,000,000)
March 6, 2012 issuance of 2.95% FMBs due 2022	(100,000,000)
June 6, 2013 issuance of 2.95% FMBs due 2023	(300,000,000)
March 13, 2014 issuance of 3.60% FMBs due 2024	(425,000,000)

Remaining authorization at March 31, 2014	<u>\$125,000,000</u>
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¹In March 2014, PacifiCorp issued \$425 million of its 3.60% First Mortgage Bonds due April 1, 2024. The net proceeds are being used to fund capital expenditures and for general corporate purposes, including retirement of short-term debt that was partially incurred to pay a \$500 million common stock dividend to PPW Holdings LLC, a wholly owned subsidiary of Berkshire Hathaway Energy Company (fka MidAmerican Energy Holdings Company) and PacifiCorp's direct parent company.

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,



Matt Fechner
Treasury Analyst