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201 South Main, Suite 2300
Salt Lake City, Utah 84111

August 27, 2012

IDAHO PUBLIC
UTILITIES COMMISSION

VIA OVERNIGHT DELIVERY

Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

PAC-E-12-03

Re: Rocky Mountain Power's Quarterly Energy Cost Adjustment Report

Ms. Jewell:

Please find enclosed for review three (3) copies of Rocky Mountain Power's 2012 second quarter Energy Cost Adjustment Mechanism (ECAM) report and a confidential CD containing the ECAM work papers. The Idaho Public Utilities Commission authorized implementation of an ECAM in ~~Order No. 30904~~ to track and defer the difference between base net power costs, established in a general rate case, and actual net power costs incurred by Rocky Mountain Power to serve its Idaho customers.

The Company has prepared a confidentiality agreement and provided Monsanto a copy for their signature as specified in Order No. 32597. This report will be circulated to any interested party once they have executed the confidentiality agreement.

Informal inquiries may be directed to Ted Weston, Idaho Regulatory Manager at (801) 220-2963.

Very truly yours,

Jeffrey K. Larsen
Vice President, Regulation

CC:
Randy Lobb
Keith Hessing

Enclosures