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IDAHO PUBLIC  
UTILITIES COMMISSION

Pacific Power |  
Rocky Mountain Power  
825 NE Multnomah, Suite 2000  
Portland, Oregon 97232

June 16, 2015

**VIA FACSIMILE AND OVERNIGHT COURIER**

Idaho Public Utility Commission  
Statehouse  
472 West Washington Street  
Boise, ID 83720

ATTN: Ms. Jean D. Jewell  
Commission Secretary

Re: Case No. PAC-E-14-05  
Order No. 33083

In the matter of Rocky Mountain Power's application for authority to (1) issue and sell or exchange up to \$1,575,000,000 of Debt; (2) enter into credit support arrangements.

Dear Commissioners:

Pursuant to Order No. 33083, PacifiCorp is hereby providing notice to the Commission of the proposed issuance of approximately \$250 million of the Company's First Mortgage Bonds.

The Bonds are expected to be issued in one series with a maturity of 10 years. Current indications are that the Bonds will be issued at spreads over the corresponding United States Treasury Bond Benchmark of approximately 105 basis points. At the present time this would result in coupon interest rates of approximately 3.40%. The Bonds are expected to be redeemable at the Company's option at redemption prices dependent upon United States Treasury yields except that during the 3 months prior to maturity the Bonds may be redeemed at par. PacifiCorp anticipates using the proceeds from the issuance of the Bonds for the acquisition of property, for construction, completion, extension or improvement of utilities facilities and for general corporate purposes including retirement of short-term debt.

We anticipate the transaction will close on or about June 19, 2015 and we intend to provide the Commission a post-closing issuance notice, which notice will include all other information required pursuant to the referenced order, in a timely manner.

Please contact me if you have any questions about this matter.

Sincerely,

A handwritten signature in cursive script that reads "Bruce N. Williams".

Bruce N. Williams  
Vice President & Treasurer

cc: Terri Carlock (Idaho Commission)  
Ted Weston (PacifiCorp)  
Jeff Erb (PacifiCorp)  
Chris Hall (Perkins Coie)