

EXECUTIVE OFFICES

**INTERMOUNTAIN GAS COMPANY**

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IDAHO PUBLIC  
UTILITIES COMMISSION

February 23, 2004

Ms. Jean Jewell  
Idaho Public Utilities Commission  
472 W. Washington St.  
PO Box 83720  
Boise, ID 83720-0074

Regarding: Idaho Public Utilities Commission Order No. 28729 *INT-6-01-2*

Dear Ms. Jewell:

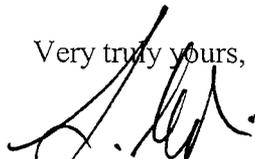
The following information is provided in accordance with the above mentioned Order:

Intermountain Gas Company Bank Activity for the Quarter ended December 31, 2003 (all activity at Wells Fargo Bank):

Balance at October 1, 2003:	\$ 11,500,000
October Borrowings:	8,902,882
October Paydowns:	6,402,882
Balance at October 31, 2003:	\$ 14,000,000
November Borrowings:	12,763,676
November Paydowns:	9,263,676
Balance at November 30, 2003:	\$ 17,500,000
December Borrowings:	22,747,291
December Paydowns:	21,747,291
Balance at December 31, 2003:	\$ 18,500,000
October, November, December Average Interest Rate:	3.50%

If you have any questions regarding the above, please contact me at 377-6105.

Very truly yours,



Scott Madison  
Vice President, Controller, and Chief Accounting Officer

cc: Michael Huntington, Mike McGrath, Financial Reporting