

**INTERMOUNTAIN GAS COMPANY**

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REC'D  
2007 JUL -5 AM 9:17  
IDAHO PUBLIC  
UTILITIES COMMISSION

May 31, 2007

Ms. Jean Jewell  
Commission Secretary  
Idaho Public Utilities Commission  
472 W. Washington St.  
PO Box 83720  
Boise, ID 83720-0074

Re: Case No. INT-G-05-01  
IPUC Order No. 29855

Dear Ms. Jewell:

The following information is provided in accordance with the above mentioned Order:

Intermountain Gas Company Bank Activity for the quarter ended March 31, 2007 and Capitalization Ratios at March 31, 2007:

**BANK ACTIVITY**

Lender: Syndicate of Banks Led by Bank of America

Balance at January 1, 2007:	\$	55,500,000
January Borrowings:	\$	39,000,000
January Paydowns:	\$	42,500,000
Balance at January 31, 2007:	\$	52,000,000
February Borrowings:	\$	35,000,000
February Paydowns:	\$	37,000,000
Balance at February 28, 2007:	\$	50,000,000
March Borrowings:	\$	33,000,000
March Paydowns:	\$	37,500,000
Balance at March 31, 2007:	\$	45,500,000

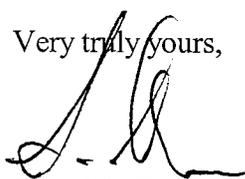
January, February and March Average Interest Rate: 6.93%

## CAPITALIZATION RATIOS

	Capitalization (\$ 000s)	Capitalization Ratios
Common Shareholder's interest	\$ 73,604	41.56%
Long Term Debt	<u>\$ 103,500</u>	<u>58.44%</u>
Total Capitalization	\$ 177,104	100.00%

If you have any questions regarding the above, please contact me at 377-6105. Please return one copy stamped indicating receipt.

Very truly yours,



Scott Madison

Vice President, Controller and Chief Accounting Officer

cc: Financial Reporting