

EXECUTIVE OFFICES

**INTERMOUNTAIN GAS COMPANY**

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IDAHO PUBLIC  
UTILITIES COMMISSION

January 24, 2008

Ms. Jean Jewell  
Commission Secretary  
Idaho Public Utilities Commission  
472 W. Washington St.  
PO Box 83720  
Boise, ID 83720-0074

Re: Case No. INT-G-05-01  
IPUC Order No. 29855

Dear Ms. Jewell:

The following information is provided in accordance with the above mentioned Order:

Intermountain Gas Company Bank Activity for the quarter ended December 31, 2007 and Capitalization Ratios at December 31, 2007:

**BANK ACTIVITY**

Lender: Syndicate of Banks Led by Bank of America

Balance at October 1, 2007:	\$	37,200,000
October Borrowings:	\$	10,000,000
October Paydowns:	\$	9,700,000
Balance at October 31, 2007:	\$	37,500,000
November Borrowings:	\$	19,300,000
November Paydowns:	\$	11,800,000
Balance at November 30, 2007:	\$	45,000,000
December Borrowings:	\$	22,500,000
December Paydowns:	\$	25,000,000
Balance at December 31, 2007:	\$	42,500,000

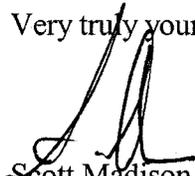
October, November and December Average Interest Rate: 6.13%

## CAPITALIZATION RATIOS

	Capitalization (\$ 000s)	Capitalization Ratios
Common Shareholder's interest	\$ 68,748	41.93%
Long Term Debt	<u>\$ 95,227</u>	<u>58.07%</u>
Total Capitalization	\$ 163,975	100.00%

If you have any questions regarding the above, please contact me at 377-6105. Please return one copy stamped indicating receipt.

Very truly yours,



Scott Madison

Vice President, Controller and Chief Accounting Officer

cc: Financial Reporting