

EXECUTIVE OFFICES

INTERMOUNTAIN GAS COMPANY

555 SOUTH COLE ROAD • P.O. BOX 7608 • BOISE, IDAHO 83707 • (208) 377-6000 • FAX: 377-6097

RECEIVED

2008 JUN -4 AM 8:15

IDAHO PUBLIC
UTILITIES COMMISSION

May 31, 2008

Ms. Jean Jewell
Commission Secretary
Idaho Public Utilities Commission
472 W. Washington St.
PO Box 83720
Boise, ID 83720-0074

Re: Case No. INT-G-05-01
IPUC Order No. 29855

Dear Ms. Jewell:

The following information is provided in accordance with the above mentioned Order:

Intermountain Gas Company Bank Activity for the quarter ended March 31, 2008 and
Capitalization Ratios at March 31, 2008:

BANK ACTIVITY

Lender: Syndicate of Banks Led by Bank of America

Balance at January 1, 2008:	\$	42,500,000
January Borrowings:	\$	33,800,000
January Paydowns:	\$	39,800,000
Balance at January 31, 2008:	\$	36,500,000
February Borrowings:	\$	37,000,000
February Paydowns:	\$	45,500,000
Balance at February 29, 2008:	\$	28,000,000
March Borrowings:	\$	31,100,000
March Paydowns:	\$	33,600,000
Balance at March 31, 2008:	\$	25,500,000

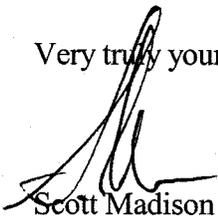
January, February and March Average Interest Rate: 5.30%

CAPITALIZATION RATIOS

	Capitalization (\$ 000s)	Capitalization Ratios
Common Shareholder's interest	\$ 76,630	47.85%
Long Term Debt	\$ <u>83,500</u>	<u>52.15%</u>
Total Capitalization	\$ 160,130	100.00%

If you have any questions regarding the above, please contact me at 377-6105. Please return one copy stamped indicating receipt.

Very truly yours,



Scott Madison

Vice President, Controller and Chief Accounting Officer

cc: Financial Reporting