

EXECUTIVE OFFICES

INTERMOUNTAIN GAS COMPANY

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IDAHO PUBLIC
UTILITIES COMMISSION

February 23, 2009

Jean Jewell
Idaho Public Utilities Commission
472 W. Washington St.
P. O. Box 83720
Boise, ID 83720-0074

RE: Idaho Public Utilities Commission Order No. 30676 (Case No. INT-G-08-04)

Dear Jean:

Pursuant to Idaho Public Utilities Commission Order No. 30676, attached are the original and seven (7) copies of Intermountain Gas Company's Summary of Deferred Gas Cost Balances for December 2008.

Please acknowledge receipt of this filing by returning a stamped copy of this letter for our Company files.

If you have any questions regarding the attached, please contact me at 377-6168.

Very truly yours,



Michael P. McGrath
Director, Gas Supply &
Regulatory Affairs

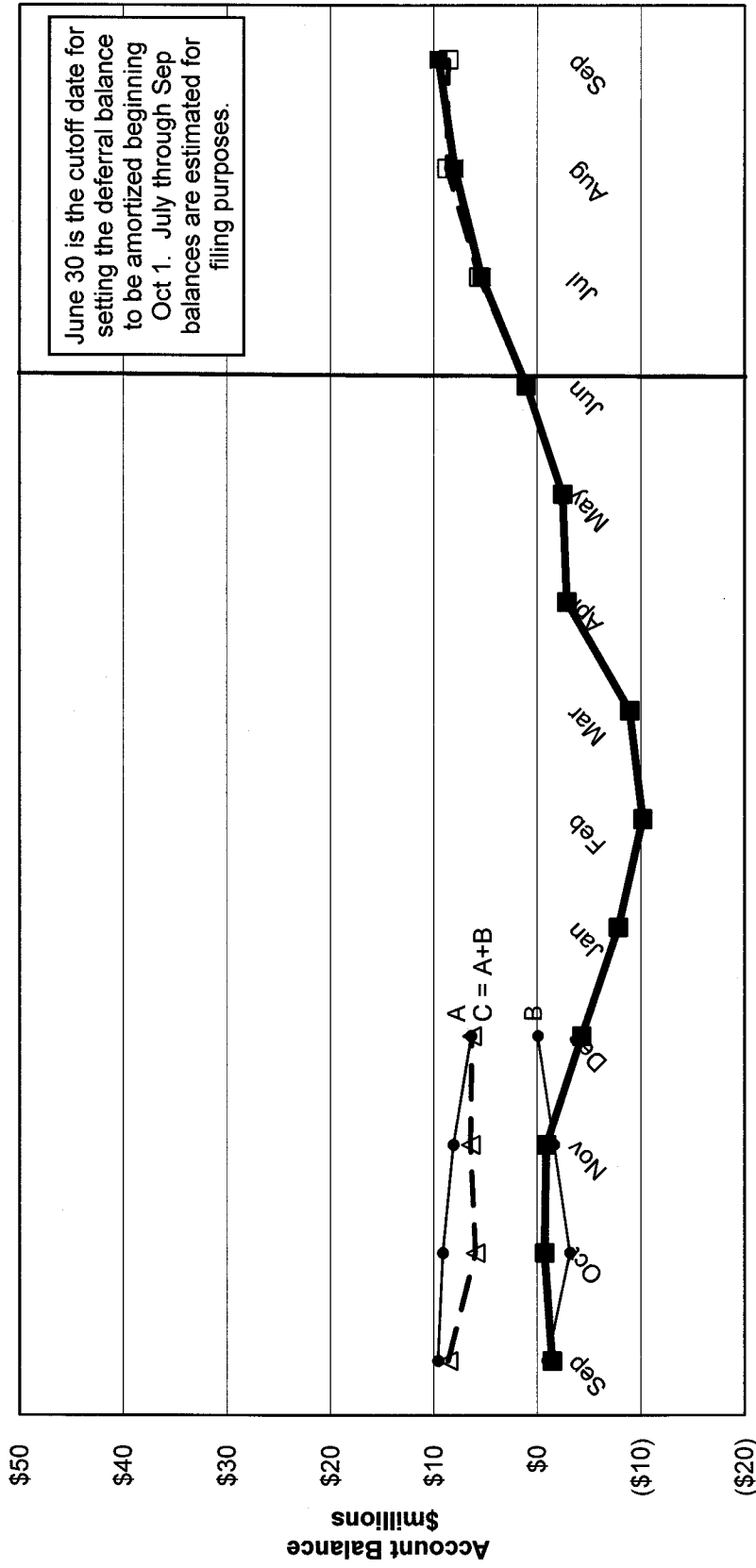
MPM/sc

cc: Frank Morehouse
Scott Madison

INTERMOUNTAIN GAS COMPANY
SUMMARY OF DEFERRED GAS COST BALANCES
For the Month Ending December 31, 2008

	Balance on Sept. 30, 2008 Approved for Amortization (1)	Amortized Oct. 1, 2008 through November 30, 2008 (2)	Balance as of November 30, 2008 (3)	Amortized in December 2008 (4)	Balance December 31, 2008 (5)
DEFERRED GAS COSTS INCLUDED IN INT-G-08-03					
COMMODITY COSTS (VARIABLE)	\$ 18,040,383.10	\$ (2,900,891.54)	\$ 15,139,491.56	\$ (3,251,149.25)	\$ 11,888,342.31
TRANSPORTATION RELATED COSTS (FIXED)	(8,450,608.84)	1,400,704.54	(7,049,904.30)	1,551,943.36	(5,497,960.94)
TOTAL DEFERRED GAS COSTS INCLUDED IN INT-G-08-03	\$ 9,589,774.26	\$ (1,500,187.00)	\$ 8,089,587.26	\$ (1,699,205.89)	\$ 6,390,381.37
ACCRUED DEFERRED GAS COSTS					
	Balance on Sept. 30, 2008 Not Currently Being Amortized (1)	Accrued Oct. 1, 2008 through November 30, 2008 (2)	Balance as of November 30, 2008 (3)	Accrued in December 2008 (4)	Balance December 31, 2008 (5)
COMMODITY COSTS (VARIABLE)	\$ (752,289.16)	\$ (569,185.51)	\$ (1,321,474.67)	\$ 5,216,427.92	\$ 3,894,953.25
TRANSPORTATION RELATED COSTS (FIXED)	(252,998.71)	(75,839.40)	(328,838.11)	(3,640,406.57)	(3,969,244.68)
TOTAL ACCRUED DEFERRED GAS COSTS	\$ (1,005,287.87)	\$ (645,024.91)	\$ (1,650,312.78)	\$ 1,576,021.35	\$ (74,291.43)
TOTAL DEFERRAL AMOUNTS	\$ 8,584,486.39	\$ (2,145,211.91)	\$ 6,439,274.48	\$ (123,184.54)	\$ 6,316,089.94

Intermountain Gas Company PGA Deferral Account Status as of 12/31/08



Month

- Previous Gas Year Deferral, Unamortized Balance, A
- ▲ Total All Deferral Accounts To Date, C
- Total Previous Year Deferral Account Accrual (Actual)
- Current Year New Deferral Balance, B
- Total Previous Year Deferral Account Accrual (Filed)