

EXECUTIVE OFFICES

INTERMOUNTAIN GAS COMPANY

555 SOUTH COLE ROAD • P.O. BOX 7608 • BOISE, IDAHO 83707 • (208) 377-6000 • FAX: 377-6007

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IDAHO PUBLIC
UTILITIES COMMISSION

March 16, 2009

Jean Jewell
Idaho Public Utilities Commission
472 W. Washington St.
P. O. Box 83720
Boise, ID 83720-0074

RE: Idaho Public Utilities Commission Order No. 30676 (Case No. INT-G-08-04)

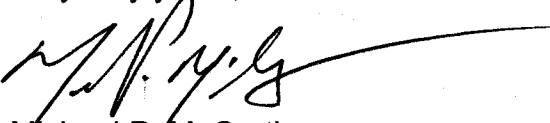
Dear Jean:

Pursuant to Idaho Public Utilities Commission Order No. 30676, attached are the original and seven (7) copies of Intermountain Gas Company's Summary of Deferred Gas Cost Balances for January 2009.

Please acknowledge receipt of this filing by returning a stamped copy of this letter for our Company files.

If you have any questions regarding the attached, please contact me at 377-6168.

Very truly yours,



Michael P. McGrath
Director, Gas Supply &
Regulatory Affairs

MPM/sc

cc: Frank Morehouse
Scott Madison

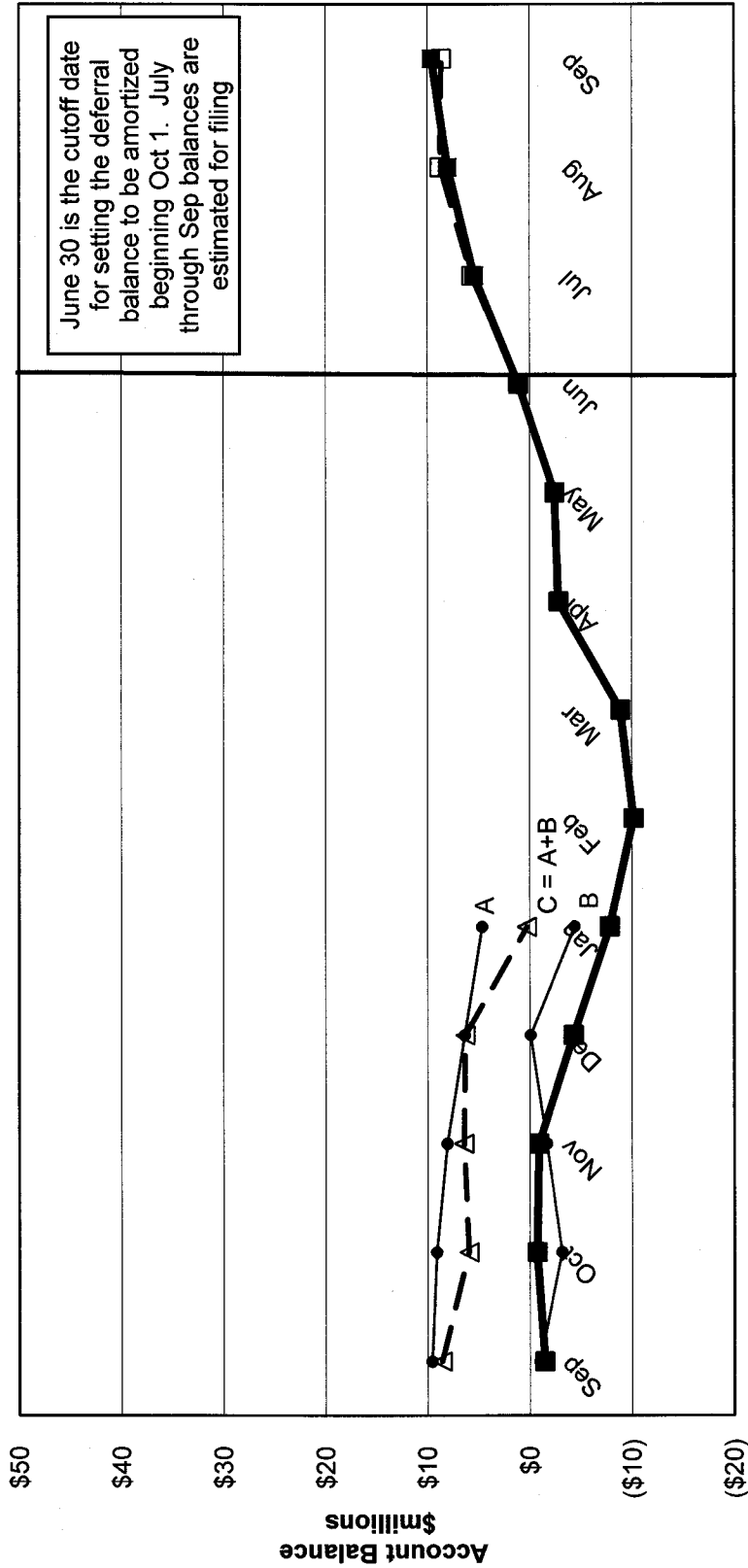
INTERMOUNTAIN GAS COMPANY
SUMMARY OF DEFERRED GAS COST BALANCES
 For the Month Ending January 31, 2009

	Balance on Sept. 30, 2008 Approved for Amortization	Amortized Oct. 1, 2008 through December 31, 2008	Balance as of December 31, 2008	Amortized in January 2009	Balance January 31, 2009
	(1)	(2)	(3)	(4)	(5)
			(1 + 2)		(3 + 4)
DEFERRED GAS COSTS INCLUDED IN INT-G-08-03					
COMMODITY COSTS (VARIABLE)	\$ 18,040,383.10	\$ (6,152,040.79)	\$ 11,888,342.31	\$ (3,288,480.75)	\$ 8,599,861.56
TRANSPORTATION RELATED COSTS (FIXED)	(8,450,608.84)	2,952,647.90	(5,497,960.94)	1,575,888.54	(3,922,072.40)
TOTAL DEFERRED GAS COSTS INCLUDED IN INT-G-08-03	\$ 9,589,774.26	\$ (3,199,392.89)	\$ 6,390,381.37	\$ (1,712,592.21)	\$ 4,677,789.16

	Balance on Sept. 30, 2008 Not Currently Being Amortized	Accrued Oct. 1, 2008 through December 31, 2008	Balance as of December 31, 2008	Accrued in January 2009	Balance January 31, 2009
	(1)	(2)	(3)	(4)	(5)
			(1 + 2)		(3 + 4)
ACCRUED DEFERRED GAS COSTS					
COMMODITY COSTS (VARIABLE)	\$ (752,289.16)	\$ 4,647,242.41	\$ 3,894,953.25	\$ (669,278.33)	\$ 3,225,674.92
TRANSPORTATION RELATED COSTS (FIXED)	(252,998.71)	(3,716,245.97)	(3,969,244.68)	(3,648,303.55)	(7,617,548.23)
TOTAL ACCRUED DEFERRED GAS COSTS	\$ (1,005,287.87)	\$ 930,996.44	\$ (74,291.43)	\$ (4,317,581.88)	\$ (4,391,873.31)
TOTAL DEFERRAL AMOUNTS	\$ 8,584,486.39	\$ (2,268,396.45)	\$ 6,316,089.94	\$ (6,030,174.09)	\$ 285,915.85

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**Intermountain Gas Company PGA Deferral Account
Status as of 1/31/09**



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Legend:
 ● - Previous Gas Year Deferral, Unamortized Balance, A
 ▲ - Total All Deferral Accounts To Date, C
 ■ - Total Previous Year Deferral Account Accrual (Actual)
 ○ - Current Year New Deferral Balance, B
 □ - Total Previous Year Deferral Account Accrual (Filed)