



RECEIVED

2012 JAN 27 PM 3:30

IDAHO PUBLIC  
UTILITIES COMMISSION

January 25, 2012

Ms. Jean Jewell  
Commission Secretary  
Idaho Public Utilities Commission  
472 W. Washington St.  
PO Box 83720  
Boise, ID 83720-0074

Re: Case No. INT-G-10-02  
IPUC Order No. 32013

Dear Ms. Jewell:

The following information is provided in accordance with the above mentioned Order:

Intermountain Gas Company Bank Activity for the quarter ended December 31, 2011 and Capitalization Ratios at December 31, 2011:

### **BANK ACTIVITY**

Lender: Syndicate of Banks Led by Bank of America

Balance at October 1, 2011:	\$	4,000,000
October Borrowings:	\$	11,300,000
October Paydowns:	\$	6,750,000
Balance at October 31, 2011:	\$	8,550,000
November Borrowings:	\$	13,800,000
November Paydowns:	\$	11,550,000
Balance at November 30, 2011:	\$	10,800,000
December Borrowings:	\$	14,000,000
December Paydowns:	\$	16,700,000
Balance at December 31, 2011:	\$	8,100,000

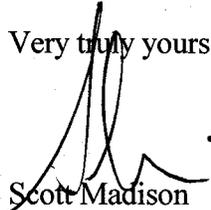
October, November and December Average Interest Rate: 2.70%

**CAPITALIZATION RATIOS**

	Capitalization (\$ 000s)	Capitalization Ratios
Common Shareholder's interest	\$ 88,297	68.96%
Long Term Debt	<u>\$ 39,736</u>	<u>31.04%</u>
Total Capitalization	\$ 128,033	100.00%

If you have any questions regarding the above, please contact Heidi Ehle at 377-6107. Please return one copy stamped indicating receipt.

Very truly yours,



Scott Madison

Vice President -Chief Accounting Officer and Regulatory Affairs, Asst. Secretary and Asst. Treasurer

cc: Financial Reporting