EXECUTIVE OFFICES

INTERMOUNTAIN GAS COMPANY

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IDAHO PUBLIC
UTILITIES COMMISSION

March 19, 2012

Jean Jewell
Idaho Public Utilities Commission
472 W. Washington St.
P. O. Box 83720
Boise, ID 83720-0074

RE: Idaho Public Utilities Commission Order No. 32372 (Case No. INT-G-11-01)

Dear Jean:

Pursuant to Idaho Public Utilities Commission Order No. 32372, attached are the original and seven (7) copies of Intermountain Gas Company's Summary of Deferred Gas Cost Balances for January 2012.

Please acknowledge receipt of this filing by returning a stamped copy of this letter for our Company files.

If you have any questions regarding the attached, please contact Lori Blattner at (208) 465-5526.

Very truly yours,

Scott W. Madison
Vice President – Chief Accounting Officer

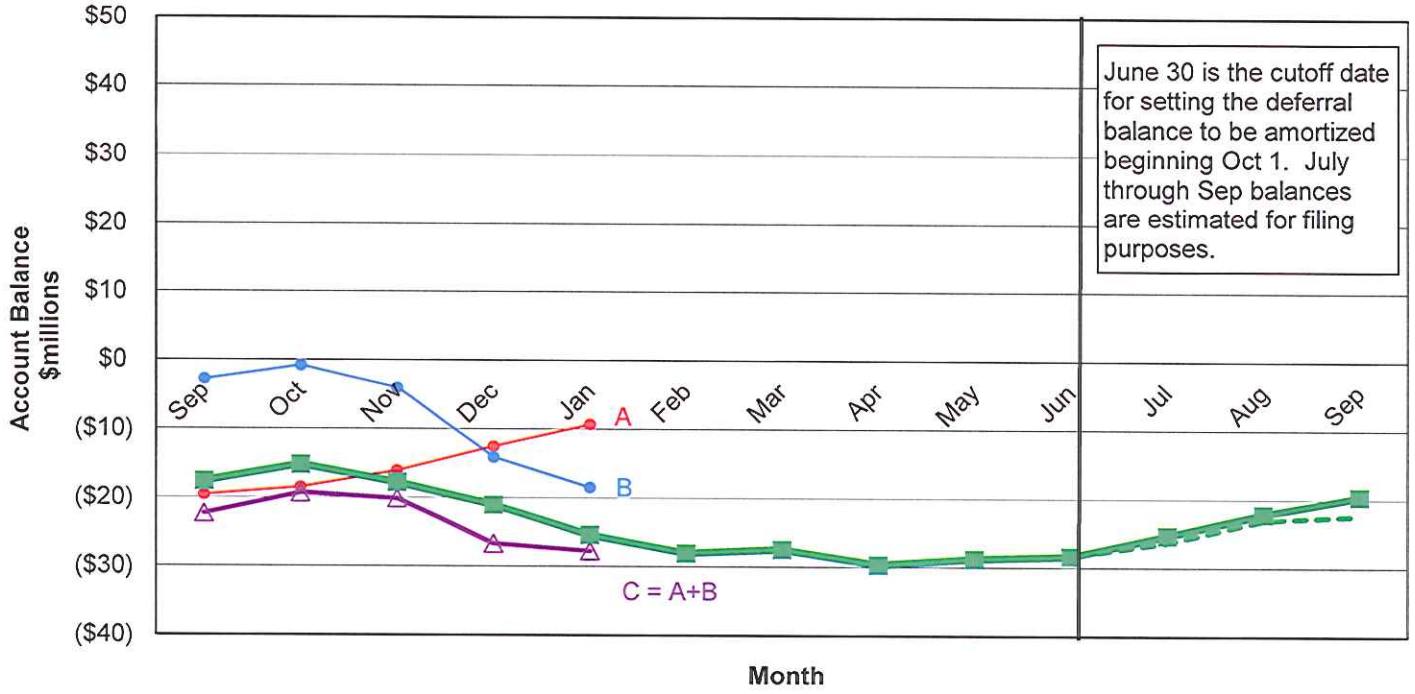
cc: Mike Parvinen

INTERMOUNTAIN GAS COMPANY
SUMMARY OF DEFERRED GAS COST BALANCES
For the Month Ending January 31, 2012

	Balance on Sept. 30, 2011 Approved for Amortization	Amortized Oct. 1, 2011 through December 31, 2011	Balance as of December 31, 2011	Amortized in January 2012	Balance January 31, 2012
	(1)	(2)	(3) (1 + 2)	(4)	(5) (3 + 4)
DEFERRED GAS COSTS INCLUDED IN INT-G-11-01					
COMMODITY COSTS (VARIABLE)	$ (13,657,280.10)	$ 4,839,093.84	$ (8,818,186.26)	$ 2,277,850.65	$ (6,540,335.61)
TRANSPORTATION RELATED COSTS (FIXED)	(5,862,393.72)	2,122,299.73	(3,740,093.99)	987,420.90	(2,752,673.09)
TOTAL DEFERRED GAS COSTS INCLUDED IN INT-G-11-01	$ (19,519,673.82)	$ 6,961,393.57	$ (12,558,280.25)	$ 3,265,271.55	$ (9,293,008.70)

	Balance on Sept. 30, 2010 Not Currently Being Amortized	Accrued Oct. 1, 2010 through December 31, 2011	Balance as of December 31, 2011	Accrued in January 2012	Balance January 31, 2012
	(1)	(2)	(3) (1 + 2)	(4)	(5) (3 + 4)
ACCRUED DEFERRED GAS COSTS					
COMMODITY COSTS (VARIABLE)	$ (2,207,330.09)	$ (2,638,387.94)	$ (4,845,718.03)	$ 164,971.32	$ (4,680,746.71)
TRANSPORTATION RELATED COSTS (FIXED)	(621,461.95)	(8,656,059.37)	(9,277,521.32)	(4,488,003.69)	(13,765,525.01)
TOTAL ACCRUED DEFERRED GAS COSTS	$ (2,828,792.04)	$ (11,294,447.31)	$ (14,123,239.35)	$ (4,323,032.37)	$ (18,446,271.72)
TOTAL DEFERRAL AMOUNTS	$ (22,348,465.86)	$ (4,333,053.74)	$ (26,681,519.60)	$ (1,057,760.82)	$ (27,739,280.42)

Intermountain Gas Company PGA Deferral Account
Status as of 1/31/2012



Previous Gas Year Deferral, Unamortized Balance, (A)
Current Year New Deferral Balance, (B)
Total All Deferral Accounts To Date, (C)
Total Previous Year Deferral Account Accrual (Filed)
Total Previous Year Deferral Account Accrual (Actual)