

Ronald L. Williams, ISB No. 3034
Williams Bradbury, P.C.
1015 W. Hays St.
Boise, ID 83702
Telephone: (208) 344-6633
Email: ron@williamsbradbury.com

Attorneys for Intermountain Gas Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF)
INTERMOUNTAIN GAS COMPANY FOR)
THE AUTHORITY TO CHANGE ITS RATES) Case No. INT-G-16-02
AND CHARGES FOR NATURAL GAS)
SERVICE TO NATURAL GAS CUSTOMERS)
IN THE STATE OF IDAHO)
_____)

EXHIBIT 34

Intermountain Gas Company
Cash Working Capital
For the Test Year Ending December 31, 2016

Line No.	Description (A)	Test Year Revenues and Expenses at Proposed Rates (B)	Revenue Lag/Expense (Leads) (C)	CWC Factor (D) (Col C/365)	Cash Working Capital Requirement (E)
REVENUES					
1	Revenues at Proposed Rates	\$ 264,745,726	44.96	12.32%	\$ 32,609,050
2	Plus Franchise Tax	6,773,679	44.96	12.32%	834,322
3	Plus Interest Expense	5,861,765	44.96	12.32%	722,001
4	(Less) Uncollectibles	(1,117,843)	44.96	12.32%	(137,686)
5	(Less) Depreciation and Amortization	(20,868,936)	44.96	12.32%	(2,570,452)
6	(Less) Return on Equity	(17,609,108)	44.96	12.32%	(2,168,935)
7	TOTAL - REVENUES	\$ 237,785,283			\$ 29,288,300
EXPENSES					
8	Employee Benefits	299,655	(9.24)	-2.53%	(7,584)
9	Payroll and Withholdings	27,673,347	(13.82)	-3.79%	(1,047,769)
10	PGA Expense	169,187,048	(41.29)	-11.31%	(19,137,475)
11	Other Operations and Maintenance (less uncollectibles)	15,990,168	(31.74)	-8.69%	(1,390,314)
12	Payroll Taxes	1,649,612	(24.70)	-6.77%	(111,648)
13	Property Taxes	3,191,226	(131.88)	-36.13%	(1,152,994)
14	Franchise Fees	6,773,679	(169.50)	-46.44%	(3,145,574)
15	Interest Expense	5,861,765	(87.68)	-24.02%	(1,408,107)
16	Income Tax	7,158,783	(37.88)	-10.38%	(742,846)
17	TOTAL EXPENSES	\$ 237,785,283			\$(28,144,311)
18	CASH WORKING CAPITAL REQUIREMENT				\$ 1,143,988