

Avista Corp.
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IDAHO PUBLIC
UTILITIES COMMISSION



August 7, 2006

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

AVU-U-05-02/
AVU-U-06-01

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for June 30, 2006 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script that reads "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Cost of Capital as of June 30, 2006 (With Short-Term Debt)	Percent of		Cost	Component
	Amount	Total Capital		
Total Debt	\$1,018,118,391	51.60%	8.25%	4.26%
Trust Preferred Securities	100,000,000	5.07%	6.96%	0.35%
Preferred Stock	28,000,000	1.42%	7.39%	0.10%
Common Equity	827,045,539	41.91%	10.40%	4.36%
TOTAL	\$1,973,163,930 *	100.00%		9.07%

* Unconsolidated

Cost of Capital as of June 30, 2006 (Without Short-Term Debt)	Percent of		Cost	Component
	Amount	Total Capital		
Total Debt	\$1,011,118,391	51.43%	8.16%	4.20%
Trust Preferred Securities	100,000,000	5.09%	6.96%	0.35%
Preferred Stock	28,000,000	1.42%	7.39%	0.11%
Common Equity	827,045,539	42.06%	10.40%	4.37%
TOTAL	\$1,966,163,930 *	100.00%		9.03%

* Unconsolidated

	2nd Qtr 2006	2005	2004
Consolidated Net Income	13,459,000	45,168,000	35,154,000

	2nd Qtr 2006	2005	2004
Consolidated EPS	0.27	0.92	0.72

	12 Months Ended	2005	2004
Dividend Payout Ratio	44%	59%	71%

<u>Financial Ratios</u>	2nd Qtr 2006	2005	2004	BBB Rating
Interest Coverage	2.9(x)	2.3(x)	2.3(x)	3.0 - 4.0(x)
Interest Coverage as % of Debt	14.1%	9.8%	10.0%	18-28%

	2nd Qtr 2006	2005	2004
Common Shares Outstanding	49,043,990	48,593,139	48,471,511