

Avista Corp.
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IDAHO PUBLIC
UTILITIES COMMISSION

May 4, 2007

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

AVU-0-05-02/
AVU-0-06-01

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for March 31, 2007 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script that reads "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Cost of Capital as of March 31, 2007 (With Short-Term Debt)	Amount	Percent of Total Capital	Component	
			Cost	Component
Total Debt	\$958,092,697	47.05%	7.83%	3.68%
Trust Preferred Securities	100,000,000	4.91%	7.20%	0.35%
Preferred Stock	26,250,000	1.29%	7.39%	0.10%
Common Equity	951,820,076	46.75%	10.40%	4.86%
TOTAL	\$2,036,162,773 *	100.00%		9.00%

* Unconsolidated

Cost of Capital as of March 31, 2007 (Without Short-Term Debt)	Amount	Percent of Total Capital	Component	
			Cost	Component
Total Debt	\$958,092,697	47.05%	7.73%	3.64%
Trust Preferred Securities	100,000,000	4.91%	7.20%	0.35%
Preferred Stock	26,250,000	1.29%	7.39%	0.10%
Common Equity	951,820,076	46.75%	10.40%	4.86%
TOTAL	\$2,036,162,773 *	100.00%		8.95%

* Unconsolidated

	1st Qtr 2007	2006	2005	2004
Consolidated Net Income	14,094,000	73,133,000	45,168,000	35,154,000

	1st Qtr 2007	2006	2005	2004
Consolidated EPS	0.26	1.47	0.92	0.72

	12 Months Ended	2006	2005	2004
Dividend Payout Ratio	55%	39%	59%	71%

<u>Financial Ratios</u>	1st Qtr 2007	2006	2005	S&P BBB Rating
* Interest Coverage	3.1 (x)	3.4 (x)	2.5(x)	3.0 - 4.0(x)
* Interest Coverage as % of Debt	16.6%	19.2%	10.5%	18-28%

	1st Qtr 2007	2006	2005	2004
Common Shares Outstanding	52,724,461	52,514,326	48,593,139	48,471,511

* S&P makes multiple adjustments to the ratios - Avista ratios are unadjusted