

**Avista Corp.**  
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Spokane, Washington 99220-3727  
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2008 MAR 10 AM 8:46  
IDAHO PUBLIC  
UTILITIES COMMISSION

March 5, 2008

AVU-0-05-024  
AVU-0-06-01

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for December 31, 2007 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Thoren".

Diane Thoren  
Assistant Treasurer

Enclosures

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947  
Case No. AVU-U-06-1, Order No. 30036

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Cost of Capital as of December 31, 2007 (With Short-Term Debt)	Amount	Percent of Total Capital	2008 MAR 10 AM 9:16	
			Cost	Component
Total Debt	\$944,030,053	47.67%	7.84%	3.74%
Trust Preferred Securities	100,000,000	5.05%	7.09%	0.36%
Common Equity	936,501,238	47.29%	<b>10.40%</b>	4.92%
<b>TOTAL</b>	<b>\$1,980,531,291 *</b>	<b>100.00%</b>		<b>9.01%</b>

\* Unconsolidated

Cost of Capital as of December 31, 2007 (Without Short-Term Debt)	Amount	Percent of Total Capital	2008 MAR 10 AM 9:16	
			Cost	Component
Total Debt	\$944,030,053	47.67%	7.75%	3.69%
Trust Preferred Securities	100,000,000	5.05%	7.09%	0.36%
Common Equity	936,501,238	47.29%	<b>10.40%</b>	4.92%
<b>TOTAL</b>	<b>\$1,980,531,291 *</b>	<b>100.00%</b>		<b>8.97%</b>

\* Unconsolidated

	2007	2006	2005	2004
Consolidated Net Income	38,475,000	72,941,000	44,988,000	35,154,000

	2007	2006	2005	2004
Consolidated EPS	0.72	1.46	0.92	0.72

	12 Months Ended	2006	2005	2004
Dividend Payout Ratio	83%	39%	59%	71%

Financial Ratios	4th Qtr 2007	2006	2005	S&P BBB Rating (5)
* Interest Coverage	2.9(x)	3.4 (x)	2.5(x)	3.8 - 2.8(x)
* Interest Coverage as % of Debt	14.0%	19.2%	10.5%	15-22%

	2007	2006	2005	2004
Common Shares Outstanding	52,909,013	52,514,326	48,593,139	48,471,511

\* S&P makes multiple adjustments to the ratios - Avista ratios are unadjusted