

Avista Corp.

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IDAHO PUBLIC
UTILITIES COMMISSION

August 8, 2008

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for June 30, 2008 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVU-U-05-02
AVU-U-06-01

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Cost of Capital as of
June 30, 2008

	Amount	Percent of Total Capital	Cost	Component
Total Debt	\$1,000,800,000	50.23%	6.93%	3.48%
Common Equity	991,526,881	49.77%	10.40%	5.18%
TOTAL	\$1,992,326,881 *	100.00%		8.66%

* Unconsolidated

	2nd Qtr 2008	2007	2006	2005
Consolidated Net Income	23,545,000	38,475,000	72,941,000	44,988,000

	2nd Qtr 2008	2007	2006	2005
Consolidated EPS	0.44	0.72	1.46	0.92

	12 Months Ended	2007	2006	2005
Dividend Payout Ratio	57%	83%	39%	59%

<u>S&P Financial Ratios</u>	2nd Qtr 2008	2007	2006	2005
* Interest Coverage	3.0(x)	2.8(x)	2.7(x)	2.7(x)
* Interest Coverage as % of Debt	15.0%	13.6%	13.9%	13.2%

	2nd Qtr 2008	2007	2006	2005
Common Shares Outstanding	53,495,520	52,909,013	52,514,326	48,593,139

* S&P makes multiple adjustments to the ratios

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