

Avista Corp.

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2009 MAY 13 AM 8:24

IDAHO PUBLIC
UTILITIES COMMISSION

May 11, 2009

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

AVU-0-05-02
AVU-0-06-01

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for March 31, 2009 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVISTA CORP.
Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Exhibit A

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Cost of Capital as of March 31, 2009	Amount	Percent of Total Capital	2009 MAY 13 AM 8:24	
			Cost	Component
Total Debt	\$939,100,000	47.49%	6.92%	3.29%
Common Equity	1,038,402,747	52.51%	10.20%	5.36%
TOTAL	\$1,977,502,747 *	100.00%		8.64%

	1st Qtr 2009	2008	2007	2006
Consolidated Net Income	31,419,000	73,620,000	38,475,000	72,941,000

	1st Qtr 2009	2008	2007	2006
Consolidated EPS	0.57	1.36	0.72	1.46

	12 Months Ended	2008	2007	2006
Dividend Payout Ratio	48%	51%	83%	39%

<u>S&P Financial Ratios</u>	1st Qtr 2009	2008	2007	2006
* Interest Coverage	4.0(x)	4.0(x)	2.8(x)	2.7(x)
* Interest Coverage as % of Debt	18.3%	18.4%	13.6%	13.9%

	1st Qtr 2009	2008	2007	2006
Common Shares Outstanding	54,643,215	54,487,574	52,909,013	52,514,326

* S&P makes multiple adjustments to the ratios