

Avista Corp.
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Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170

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IDAHO PUBLIC
UTILITIES COMMISSION



March 5, 2012

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is quarterly status report for December 31, 2011 as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Damien Lysiak at 509-495-2097.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Thoren".

Diane Thoren
Treasurer

Enclosures

Cost of Capital as of December 31, 2011

	Amount	Percent of Total Capital	Cost	Component
Total Debt	1,224,100,000	50.38%	5.95%	3.00%
Common Equity	1,205,702,781	49.62%	10.50%	5.21% ⁵
TOTAL	\$2,429,802,781	100.00%		8.21%

Consolidated

Key Financial Data Available on Avista Corp

	12-31-2011	12-31-2010	12-31-2009	12-31-2008
Consolidated Net Income	\$103,539,000	\$92,425,000	\$87,071,000	\$73,620,000
Consolidated EPS ¹	\$1.77	\$1.65	\$1.58	\$1.36
Dividend Payout Ratio	62.07%	60.40%	51.11%	50.64%
Common Shares Outstanding ²	58,422,781	55,824,000	54,942,000	54,028,000
S&P Financial Ratios				
Funds from operations (FFO) / Interest Expense	4.56	3 4.21	4 4.33	4 4.04
Funds from operations (FFO) / Debt	18.54%	3 18.23%	4 19.76%	4 18.50%

1 Earnings per common share attributable to Avista Corporation, diluted

2 Weighted-average common shares outstanding (thousands), diluted

3 Ratios provided by Company Forecast RA DEC7

4 Ratios provided by S&P's Global Credit Portal

5 Last known return on equity approved by the Commission