

Avista Corp.
1411 East Mission PO Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



RECEIVED
MAY 22 PM 2:17
PUBLIC UTILITIES COMMISSION

AVU-0-05-02/
AVU-0-06-01

May 19, 2006

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for December 31, 2005 as required under Order No. 29947.
See Exhibit A

Enclosed is the quarterly status report for March 31, 2006 as required under Order No. 29947 and
Order No. 30036.
See Exhibit B

If any questions arise or additional information is needed, please do not hesitate to contact Paul
Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script that reads "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVISTA CORP.

Exhibit B

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Cost of Capital as of March 31, 2006 (With Short-Term Debt)	Amount	Percent of Total Capital	Component	
			Cost	
Total Debt	\$1,040,171,730	52.41%	8.22%	4.31%
Trust Preferred Securities	100,000,000	5.04%	6.96%	0.35%
Preferred Stock	28,000,000	1.41%	7.39%	0.10%
Common Equity	816,489,322	41.14%	10.40%	4.28%
TOTAL	\$1,984,661,052 *	100.00%		9.04%

* Unconsolidated

Cost of Capital as of March 31, 2006 (Without Short-Term Debt)	Amount	Percent of Total Capital	Component	
			Cost	
Total Debt	\$1,017,171,730	51.85%	8.22%	4.26%
Trust Preferred Securities	100,000,000	5.10%	6.96%	0.35%
Preferred Stock	28,000,000	1.43%	7.39%	0.11%
Common Equity	816,489,322	41.62%	10.40%	4.33%
TOTAL	\$1,961,661,052 *	100.00%		9.05%

* Unconsolidated

Consolidated Net Income	1st Qtr 2006 31,572,000	2005 45,168,000	2004 35,154,000	
Consolidated EPS	1st Qtr 2006 0.65	2005 0.93	2004 0.73	
Dividend Payout Ratio	12 Months Ended 40%	2005 59%	2004 71%	
<u>Financial Ratios</u>	1st Qtr 2006	2005	2004	BBB Rating
Interest Coverage	2.8(x)	2.3(x)	2.3(x)	3.0 - 4.0(x)
Interest Coverage as % of Debt	12.9%	9.8%	10.0%	18-28%
Common Shares Outstanding	1st Qtr 2006 48,885,732	2005 48,593,139	2004 48,471,511	