

Avista Corp.
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IDAHO PUBLIC
UTILITIES COMMISSION



May 9, 2008

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for March 31, 2008 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script that reads "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVU-U-05-02
AVU-U-06-01

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

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Cost of Capital as of
March 31, 2008

	Amount	Percent of Total Capital	Cost	Component
Total Debt	\$1,043,660,000	52.29%	7.96%	4.11%
Common Equity	952,401,365	47.71%	10.40%	4.96%
TOTAL	\$1,996,061,365 *	100.00%		9.07%

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* Unconsolidated

	1st Qtr 2008	2007	2006	2005
Consolidated Net Income	25,231,000	38,475,000	72,941,000	44,988,000

	1st Qtr 2008	2007	2006	2005
Consolidated EPS	0.47	0.72	1.46	0.92

	12 Months Ended	2007	2006	2005
Dividend Payout Ratio	66%	83%	39%	59%

<u>S&P Financial Ratios</u>	1st Qtr 2008	2007	2006	2005
* Interest Coverage	2.9(x)	2.8(x)	2.7(x)	2.7(x)
* Interest Coverage as % of Debt	14.2%	13.6%	13.9%	13.2%

	1st Qtr 2008	2007	2006	2005
Common Shares Outstanding	53,048,994	52,909,013	52,514,326	48,593,139

* S&P makes multiple adjustments to the ratios