

Avista Corp.  
1411 East Mission PO Box 3727  
Spokane, Washington 99220-3727  
Telephone 509-489-0500  
Toll Free 800-727-9170



May 22, 2012

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise ID 83720

Attention: Jean D. Jewell, Secretary

*AVU-U-05-02*

*AVU-LI-06-01*

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is quarterly status report for March 31, 2012 as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Damien Lysiak at 509-495-2097.

Sincerely,

A handwritten signature in cursive script that reads "Diane Thoren".

Diane Thoren  
Treasurer

Enclosures

**Cost of Capital as of March 31, 2012**

	Amount	Percent of Total Capital	Cost	Component
Total Debt	1,224,100,000	49.92%	5.96%	2.97%
Common Equity	1,228,033,112	50.08%	10.50%	5.26%
TOTAL	<u>\$2,452,133,112</u>	<u>100.00%</u>		<u>8.23%</u>

Consolidated

**Key Financial Data Available on Avista Corp**

	03-31-2012	12-31-2011	12-31-2010	12-31-2009
Consolidated Net Income	\$38,388,000	\$103,539,000	\$92,425,000	\$87,071,000
Consolidated EPS <sup>1</sup>	\$0.65	\$1.77	\$1.65	\$1.58
Dividend Payout Ratio <sup>2</sup>	65.46%	62.07%	60.40%	51.11%
Common Shares Outstanding <sup>3</sup>	58,670,801	58,422,781	55,824,000	54,942,000
<b>S&amp;P Financial Ratios</b>				
Funds from operations (FFO) / Interest Expense	4.39	4.61	4.20	4.30
Funds from operations (FFO) / Debt	18.23%	19.02%	18.23%	19.76%

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Weighted-average common shares outstanding (thousands), diluted

4 Ratios provided by Company Forecast RA MAR7

5 Ratios provided by S&P's Global Credit Portal

6 Last known return on equity approved by the Commission